GREATROCK NORTH WATER AND SANITATION DISTRICT
Schedule of Cash Position
January 31, 2013

	Rate	Operating	Debt Service	Capital Projects	Total
Checking					
Wells Fargo	0.00%	$ 9,930.46	$ -	$ -	$ 9,930.46
FirstBank	0.00%	5,392.03	-	-	5,392.03
Investments					
First Bank - Lockbox	0.20%	682,314.18	-	384,636.68	1,066,950.86
ColoTrust - Plus	0.18%	162,939.96	3,954.95	-	166,894.91
ColoTrust - Bond Fund	0.18%	-	0.14	-	0.14
ColoTrust - Project Fund	0.18%	-	-	0.07	0.07
Total Funds		**$ 860,576.63**	**$ 3,955.09**	**$ 384,636.75**	**$ 1,249,168.47**

2013 Mill Levy Information:

Certified General Fund Mill Levy:	27.000
Certified Debt Service Fund Mill Levy:	18.500
Total Certified Mill Levy	45.500
Debt Service Mill Levy Cap per Service Plan: (unlimited after debt : assessed valuation is less than 50%)	unlimited

Board of Directors:

* Terry Krayenhagen
* Jeffrey Polliard
* Brian Rogers
* John Wyckoff
Robert Fleck
** Lisa Johnson

* Board member is an authorized signer on the checking account.
** District Manager is an authorized signer on the checking account.

GREATROCK NORTH WATER & SANITATION DISTRICT

FINANCIAL STATEMENTS

JANUARY 31, 2013

GREATROCK NORTH WATER & SANITATION DISTRICT
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
January 31, 2013

ASSETS AND OTHER DEBITS	GENERAL	DEBT SERVICE	CAPITAL PROJECTS	FIXED ASSETS	LONG-TERM DEBT	TOTAL MEMO ONLY
CURRENT ASSETS						
CASH IN CHECKING-WELLS FARGO	$ 9,930.46	$ -	$ -	$ -	$ -	$ 9,930.46
CASH IN BANK-FIRST BANK CHECKING	5,392.03	-	-	-	-	5,392.03
CASH IN BANK-FIRST BANK LOCKBOX	682,314.18	-	384,636.68	-	-	1,066,950.86
CASH IN BANK-COLOTRUST	162,939.96	3,954.95	-	-	-	166,894.91
COLOTRUST-BOND FUND	-	0.14	-	-	-	0.14
COLOTRUST-CAPITAL PROJECTS	-	-	0.07	-	-	0.07
ACCOUNTS RECEIVABLE	37,999.13	-	-	-	-	37,999.13
PROPERTY TAXES RECEIVABLE	302,883.00	207,531.00	-	-	-	510,414.00
TOTAL CURRENT ASSETS	1,201,458.76	211,486.09	384,636.75	-	-	1,797,581.60
OTHER DEBITS						
AMOUNT IN DEBT SERVICE FUND	-	-	-	-	3,955.09	3,955.09
BOND ISSUE COSTS, NET	-	-	-	-	248,510.77	248,510.77
AMOUNT TO BE PROVIDED FOR DEBT	-	-	-	-	5,110,555.15	5,110,555.15
TOTAL OTHER DEBTS	-	-	-	-	5,363,021.01	5,363,021.01
PROPERTY - AT COST						
LAND	-	-	-	94,243.05	-	94,243.05
WATER RIGHTS	-	-	-	919,363.76	-	919,363.76
EASEMENTS	-	-	-	152,988.74	-	152,988.74
WATER DISTRIBUTION SYSTEM	-	-	-	8,037,821.10	-	8,037,821.10
CONSTRUCTION IN PROGRESS	-	-	-	624,713.19	-	624,713.19
ACCUMULATED DEPRECIATION	-	-	-	(1,459,773.70)	-	(1,459,773.70)
TOTAL PROPERTY	-	-	-	8,369,356.14	-	8,369,356.14
TOTAL ASSETS AND OTHER DEBITS	$ 1,201,458.76	$ 211,486.09	$ 384,636.75	$ 8,369,356.14	$ 5,363,021.01	$ 15,529,958.75
LIABILITIES AND NET ASSETS						
CURRENT LIABILITIES						
ACCOUNTS PAYABLE	$ 2,468.44	$ -	$ 826.00	$ -	$ -	$ 3,294.44
PAYROLL TAXES PAYABLE	575.75	-	-	-	-	575.75
ACCRUED INTEREST PAYABLE	-	-	-	-	20,513.13	20,513.13
RETAINAGE PAYABLE	-	-	-	-	-	-
DEFERRED PROPERTY TAXES	302,883.00	207,531.00	-	-	-	510,414.00
DEPOSIT-REFUNDABLE WATER METER	850.00	-	-	-	-	850.00
TOTAL CURRENT LIABILITIES	306,777.19	207,531.00	826.00	-	20,513.13	535,647.32
LONG TERM DEBT						
BONDS PAYABLE-2010	-	-	-	-	2,230,000.00	2,230,000.00
BONDS PAYABLE-2007	-	-	-	-	3,230,000.00	3,230,000.00
PREMIUM, NET OF AMORT.	-	-	-	-	103,414.23	103,414.23
DISCOUNT, NET OF ACCRETION	-	-	-	-	(8,703.56)	(8,703.56)
DEFERRED LOSS ON REFUNDING	-	-	-	-	(212,202.79)	(212,202.79)
TOTAL LONG TERM DEBT	-	-	-	-	5,342,507.88	5,342,507.88
NET ASSETS						
INVESTMENT IN FIXED ASSETS	-	-	-	8,369,356.14	20,513.13	8,389,869.27
RESTRICTED - TABOR	46,895.00	-	-	-	-	46,895.00
UNRESTRICTED	834,966.21	4,154.60	383,745.47	-	(20,513.13)	1,202,353.15
CURRENT EARNINGS	12,820.36	(199.51)	65.28	-	-	12,686.13
TOTAL NET ASSETS	894,681.57	3,955.09	383,810.75	-	-	1,261,934.28
TOTAL LIABILITIES AND NET ASSETS	$ 1,201,458.76	$ 211,486.09	$ 384,636.75	$ 8,369,356.14	$ 5,363,021.01	$ 15,529,958.75

GREATROCK NORTH WATER & SANITATION DISTRICT
GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 31, 2013

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
	REVENUE					
1-510	PROPERTY TAX REVENUE	.00	.00	302,883.00	302,883.00	.0
1-515	SPECIFIC OWNERSHIP TAXES	.00	.00	18,173.00	18,173.00	.0
1-525	SERVICE CHARGES-GREATROCK	7,243.74	7,243.74	156,000.00	148,756.26	4.6
1-526	SERVICE CHARGES-ROCKING HORSE	5,947.53	5,947.53	117,000.00	111,052.47	5.1
1-527	SERVICE CHARGES-BOX ELDER	8,730.68	8,730.68	127,000.00	118,269.32	6.9
1-560	INTEREST INCOME	143.30	143.30	1,500.00	1,356.70	9.6
1-580	OTHER INCOME	.00	.00	2,000.00	2,000.00	.0
1-581	BOX ELDER-WTR LEASE IRRIGATION	7,500.00	7,500.00	7,500.00	.00	100.0
	TOTAL REVENUE	29,565.25	29,565.25	732,056.00	702,490.75	4.0

GREATROCK NORTH WATER & SANITATION DISTRICT
GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 31, 2013

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	EXPENSES					
1-612	ACCOUNTING	.00	.00	22,000.00	22,000.00	.0
1-614	DISTRICT MANAGEMENT	.00	.00	55,000.00	55,000.00	.0
1-615	AUDIT	.00	.00	8,500.00	8,500.00	.0
1-616	ENGINEERING	.00	.00	16,140.00	16,140.00	.0
1-617	WATER RIGHTS DEV-LEGAL	.00	.00	20,000.00	20,000.00	.0
1-618	WATER RIGHTS DEV - ENG.	.00	.00	32,000.00	32,000.00	.0
1-620	DIRECTOR'S FEES	500.00	500.00	6,500.00	6,000.00	7.7
1-630	UTILITY BILLING	.00	.00	15,000.00	15,000.00	.0
1-650	WEBSITE DEV & MAINTENANCE	.00	.00	6,000.00	6,000.00	.0
1-670	INSURANCE/SDA	16,315.54	16,315.54	15,600.00	(715.54)	104.6
1-675	LEGAL	.00	.00	47,250.00	47,250.00	.0
1-679	STATUTORY COMPLIANCE	.00	.00	1,500.00	1,500.00	.0
1-680	LEGAL PUBLICATION/ELECTION	.00	.00	100.00	100.00	.0
1-685	MISCELLANEOUS EXPENSE	34.00	34.00	8,000.00	7,966.00	.4
1-693	PAYROLL TAXES	38.25	38.25	497.00	458.75	7.7
1-700	TREASURER'S FEES	.00	.00	4,543.00	4,543.00	.0
1-780	PROJECT MANAGEMENT	.00	.00	3,800.00	3,800.00	.0
1-784	ENGINEERING	.00	.00	15,300.00	15,300.00	.0
1-794	UTILITIES	(142.90)	(142.90)	63,000.00	63,142.90	(.2)
1-798	PLANT SUPPLIES	.00	.00	7,000.00	7,000.00	.0
1-802	TESTING AND REPORTING	.00	.00	4,500.00	4,500.00	.0
1-825	DISTRIBUTION SYS MNTC	.00	.00	8,300.00	8,300.00	.0
1-840	OPERATOR SERVICES-BOX ELDER	.00	.00	46,000.00	46,000.00	.0
1-845	BOX ELDER FACILITY PAINTING	.00	.00	6,400.00	6,400.00	.0
1-847	RTU REPLACEMENTS	.00	.00	13,600.00	13,600.00	.0
1-850	WATER METERS	.00	.00	500.00	500.00	.0
1-851	FACILITY MAINTENANCE & REPAIR	.00	.00	16,200.00	16,200.00	.0
1-853	METER READING	.00	.00	3,400.00	3,400.00	.0
1-854	GENERATOR PREVENTATIVE MNTC	.00	.00	2,600.00	2,600.00	.0
1-856	MILEAGE	.00	.00	3,400.00	3,400.00	.0
1-871	ELECTRICAL PREV. MTNC. PROGRAM	.00	.00	6,970.00	6,970.00	.0
1-872	CONCENTRATE DISPOSAL	.00	.00	10,000.00	10,000.00	.0
1-874	LANDSCAPE MAINTENANCE	.00	.00	10,800.00	10,800.00	.0
1-876	LOCATES	.00	.00	2,000.00	2,000.00	.0
1-890	TRANSFER TO DEBT SERVICE	.00	.00	60,000.00	60,000.00	.0
1-895	EMERGENCY RESERVES	.00	.00	46,895.00	46,895.00	.0
1-899	CONTINGENCY	.00	.00	20,000.00	20,000.00	.0
	TOTAL EXPENSES	16,744.89	16,744.89	609,295.00	592,550.11	2.8
	EXCESS REVENUE OVER (UNDER) EXPENDITURES	12,820.36	12,820.36	122,761.00	109,940.64	10.4
	FUND BALANCE - BEGINNING	881,861.21	881,861.21	831,116.00	(50,745.21)	106.1
	FUND BALANCE - ENDING	894,681.57	894,681.57	953,877.00	59,195.43	93.8

GREATROCK NORTH WATER & SANITATION DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 31, 2013

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
	REVENUE					
2-510	PROPERTY TAX REVENUE	.00	.00	207,531.00	207,531.00	.0
2-515	SPECIFIC OWNERSHIP TAXES	.00	.00	12,452.00	12,452.00	.0
2-560	INTEREST INCOME	.49	.49	25.00	24.51	2.0
2-587	TRANSFER FROM GENERAL FUND	.00	.00	60,000.00	60,000.00	.0
	TOTAL REVENUE	.49	.49	280,008.00	280,007.51	.0
	EXPENSES					
2-608	BOND INTEREST-2007 GO	.00	.00	141,408.00	141,408.00	.0
2-610	BONDS PRINCIPAL-2010 GO	.00	.00	25,000.00	25,000.00	.0
2-611	BOND INTEREST-2010 GO	.00	.00	104,750.00	104,750.00	.0
2-668	PAYING AGENT FEES	200.00	200.00	500.00	300.00	40.0
2-675	LEGAL	.00	.00	500.00	500.00	.0
2-700	TREASURER'S FEES	.00	.00	3,113.00	3,113.00	.0
2-899	CONTINGENCY	.00	.00	5,000.00	5,000.00	.0
	TOTAL EXPENSES	200.00	200.00	280,271.00	280,071.00	.1
	EXCESS REVENUE OVER (UNDER) EXPENDITURES	(199.51)	(199.51)	(263.00)	(63.49)	(75.9)
	FUND BALANCE - BEGINNING	4,154.60	4,154.60	1,515.00	(2,639.60)	274.2
	FUND BALANCE - ENDING	3,955.09	3,955.09	1,252.00	(2,703.09)	315.9

GREATROCK NORTH WATER & SANITATION DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 31, 2013

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
	REVENUE					
3-560	INTEREST INCOME	65.28	65.28	500.00	434.72	13.1
	TOTAL REVENUE	65.28	65.28	500.00	434.72	13.1
	EXPENSES					
3-675	LEGAL	.00	.00	2,500.00	2,500.00	.0
3-751	SCADA COMPUTER	.00	.00	10,000.00	10,000.00	.0
3-830	RULES AND REGULATIONS	.00	.00	3,000.00	3,000.00	.0
3-841	PURCHASE OF EASEMENTS	.00	.00	500.00	500.00	.0
3-850	EDOP REVIEW	.00	.00	6,250.00	6,250.00	.0
3-851	VFD IN GREATROCK NORTH	.00	.00	10,000.00	10,000.00	.0
3-892	WATER RIGHTS DEV-LEGAL	.00	.00	45,000.00	45,000.00	.0
3-893	WATER RIGHTS DEV-ENGINEERING	.00	.00	15,000.00	15,000.00	.0
3-899	CONTINGENCY	.00	.00	237,121.00	237,121.00	.0
	TOTAL EXPENSES	.00	.00	329,371.00	329,371.00	.0
	EXCESS REVENUE OVER (UNDER) EXPENDITURES	65.28	65.28	(328,871.00)	(328,936.28)	.0
	FUND BALANCE - BEGINNING	383,745.47	383,745.47	380,371.00	(3,374.47)	100.9
	FUND BALANCE - ENDING	383,810.75	383,810.75	51,500.00	(332,310.75)	745.3

Great Rock North Water and Sanitation District

Bonds Principal and Interest Maturing in the Year(s) Ending December 31,	Totals		
	Principal	Interest	Total
2013	25,000	246,157	271,157
2014	25,000	245,595	270,595
2015	180,000	244,970	424,970
2016	190,000	238,207	428,207
2017	195,000	230,337	425,337
2018-2022	1,235,000	1,017,004	2,252,004
2023-2027	1,675,000	701,047	2,376,047
2028-2032	1,705,000	261,068	1,966,068
2033	230,000	10,235	240,235
Total	5,460,000	3,194,620	8,654,620

Series 2010 General Obligation Refunding and Improvement Bonds
Series 2007 General Obligation Refunding and Improvement Bonds