GREATROCK NORTH WATER AND SANITATION DISTRICT
Schedule of Cash Position
January 31, 2015

	Rate	Operating	Debt Service	Capital Projects	Total
Checking					
FirstBank	0.00%	14,652.70	-	-	14,652.70
Investments					
First Bank - Lockbox	0.15%	425,805.54	15,980.45	346,100.64	787,886.63
ColoTrust - Plus	0.12%	708,667.24	1,830.87	-	710,498.11
ColoTrust - Bond Fund	0.12%	-	0.14	-	0.14
ColoTrust - Project Fund	0.12%	-	-	0.07	0.07
Total Funds		**$ 1,149,125.48**	**$ 17,811.46**	**$ 346,100.71**	**$ 1,513,037.65**

2015 Mill Levy Information:

Certified General Fund Mill Levy:	28.340
Certified Debt Service Fund Mill Levy:	18.500
Total Certified Mill Levy	46.840
Debt Service Mill Levy Cap per Service Plan: (unlimited after debt : assessed valuation is less than 50%)	unlimited

Board of Directors:

* John Wyckoff
* Jeffrey Polliard
* Brian Rogers
* Dave Lozano
* Robert Fleck
** Lisa Johnson

* Board member is an authorized signer on the checking account.
** District Manager is an authorized signer on the checking account.

GREATROCK NORTH WATER & SANITATION DISTRICT

FINANCIAL STATEMENTS

JANUARY 31, 2015

GREATROCK NORTH WATER & SANITATION DISTRICT
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
January 31, 2015

ASSETS AND OTHER DEBITS	GENERAL	DEBT SERVICE	CAPITAL PROJECTS	FIXED ASSETS	LONG-TERM DEBT	TOTAL MEMO ONLY
CURRENT ASSETS						
CASH IN BANK-FIRST BANK CHECKING	$ 14,652.70	$ -	$ -	$ -	$ -	$ 14,652.70
CASH IN BANK-FIRST BANK LOCKBOX	425,805.54	15,980.45	346,100.64	-	-	787,886.63
CASH IN BANK-COLOTRUST	708,667.24	1,830.87	-	-	-	710,498.11
COLOTRUST-BOND FUND	-	0.14	-	-	-	0.14
COLOTRUST-CAPITAL PROJECTS	-	-	0.07	-	-	0.07
ACCOUNTS RECEIVABLE	40,419.22	-	-	-	-	40,419.22
PROPERTY TAXES RECEIVABLE	309,504.00	202,041.00	-	-	-	511,545.00
TOTAL CURRENT ASSETS	1,499,048.70	219,852.46	346,100.71	-	-	2,065,001.87
OTHER DEBITS						
AMOUNT IN DEBT SERVICE FUND	-	-	-	-	17,811.46	17,811.46
BOND ISSUE COSTS, NET	-	-	-	-	248,510.77	248,510.77
AMOUNT TO BE PROVIDED FOR DEBT	-	-	-	-	5,098,536.87	5,098,536.87
TOTAL OTHER DEBTS	-	-	-	-	5,364,859.10	5,364,859.10
PROPERTY - AT COST						
LAND	-	-	-	94,243.05	-	94,243.05
WATER RIGHTS	-	-	-	919,363.76	-	919,363.76
EASEMENTS	-	-	-	152,988.74	-	152,988.74
WATER DISTRIBUTION SYSTEM	-	-	-	8,037,821.10	-	8,037,821.10
CONSTRUCTION IN PROGRESS	-	-	-	624,713.19	-	624,713.19
ACCUMULATED DEPRECIATION	-	-	-	(1,459,773.70)	-	(1,459,773.70)
TOTAL PROPERTY	-	-	-	8,369,356.14	-	8,369,356.14
TOTAL ASSETS AND OTHER DEBITS	$ 1,499,048.70	$ 219,852.46	$ 346,100.71	$ 8,369,356.14	$ 5,364,859.10	$ 15,799,217.11

LIABILITIES AND NET ASSETS						
CURRENT LIABILITIES						
ACCOUNTS PAYABLE	$ 4,781.97	$ -	$ 4,207.50	$ -	$ -	$ 8,989.47
ACCRUED INTEREST PAYABLE	-	-	-	-	20,513.13	20,513.13
DEFERRED PROPERTY TAXES	309,504.00	202,041.00	-	-	-	511,545.00
DEPOSIT-REFUNDABLE WATER METER	850.00	-	-	-	-	850.00
TOTAL CURRENT LIABILITIES	315,135.97	202,041.00	4,207.50	-	20,513.13	541,897.60
LONG TERM DEBT						
BONDS PAYABLE-2010	-	-	-	-	2,205,000.00	2,205,000.00
BONDS PAYABLE-2007	-	-	-	-	3,230,000.00	3,230,000.00
PREMIUM, NET OF AMORT.	-	-	-	-	87,778.24	87,778.24
DISCOUNT, NET OF ACCRETION	-	-	-	-	(7,653.68)	(7,653.68)
DEFERRED LOSS ON REFUNDING	-	-	-	-	(170,778.59)	(170,778.59)
TOTAL LONG TERM DEBT	-	-	-	-	5,344,345.97	5,344,345.97
NET ASSETS						
INVESTMENT IN FIXED ASSETS	-	-	-	8,369,356.14	20,513.13	8,389,869.27
RESTRICTED - TABOR	56,351.00	-	-	-	-	56,351.00
UNRESTRICTED	1,093,260.77	16,569.58	341,850.89	-	(20,513.13)	1,431,168.11
CURRENT EARNINGS	34,300.96	1,241.88	42.32	-	-	35,585.16
TOTAL NET ASSETS	1,183,912.73	17,811.46	341,893.21	-	-	1,523,104.27
TOTAL LIABILITIES AND NET ASSETS	$ 1,499,048.70	$ 219,852.46	$ 346,100.71	$ 8,369,356.14	$ 5,364,859.10	$ 15,799,217.11

GREATROCK NORTH WATER & SANITATION DISTRICT
GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 31, 2015

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
	REVENUE					
1-510	PROPERTY TAX REVENUE	.00	.00	309,504.00	309,504.00	.0
1-515	SPECIFIC OWNERSHIP TAXES	.00	.00	18,570.00	18,570.00	.0
1-525	SERVICE CHARGES-GREATROCK	9,235.67	9,235.67	146,509.00	137,273.33	6.3
1-526	SERVICE CHARGES-ROCKING HORSE	6,413.42	6,413.42	107,399.00	100,985.58	6.0
1-527	SERVICE CHARGES-BOX ELDER	11,547.54	11,547.54	146,074.00	134,526.46	7.9
1-530	INSPECTION FEES	608.50	608.50	.00	(608.50)	.0
1-560	INTEREST INCOME	122.83	122.83	1,500.00	1,377.17	8.2
1-581	BOX ELDER-WTR LEASE IRRIGATION	7,500.00	7,500.00	7,500.00	.00	100.0
	TOTAL REVENUE	35,427.96	35,427.96	737,056.00	701,628.04	4.8
	EXPENSES					
1-612	ACCOUNTING	.00	.00	22,880.00	22,880.00	.0
1-614	DISTRICT MANAGEMENT	.00	.00	64,480.00	64,480.00	.0
1-615	AUDIT	.00	.00	8,500.00	8,500.00	.0
1-616	ENGINEERING-ADMINISTRATION	.00	.00	21,150.00	21,150.00	.0
1-617	WATER RIGHTS DEV-LEGAL	.00	.00	70,000.00	70,000.00	.0
1-618	WATER RIGHTS DEV - ENG.	.00	.00	27,500.00	27,500.00	.0
1-620	DIRECTOR'S FEES	.00	.00	6,500.00	6,500.00	.0
1-630	UTILITY BILLING	.00	.00	15,000.00	15,000.00	.0
1-650	WEBSITE DEV & MAINTENANCE	.00	.00	1,000.00	1,000.00	.0
1-670	INSURANCE/SDA	.00	.00	17,100.00	17,100.00	.0
1-675	LEGAL	.00	.00	65,900.00	65,900.00	.0
1-685	MISCELLANEOUS EXPENSE	35.60	35.60	14,300.00	14,264.40	.3
1-693	PAYROLL TAXES	.00	.00	497.00	497.00	.0
1-700	TREASURER'S FEES	.00	.00	4,643.00	4,643.00	.0
1-755	RULES AND REGULATIONS	.00	.00	3,000.00	3,000.00	.0
1-780	PROJECT MGMT/OPER ADMIN	.00	.00	7,840.00	7,840.00	.0
1-784	ENGINEERING-OPERATIONS	.00	.00	24,090.00	24,090.00	.0
1-794	UTILITIES	135.60	135.60	35,000.00	34,864.40	.4
1-798	PLANT SUPPLIES	.00	.00	5,000.00	5,000.00	.0
1-802	TESTING AND REPORTING	.00	.00	4,500.00	4,500.00	.0
1-825	DISTRIBUTION SYS MNTC	.00	.00	36,802.00	36,802.00	.0
1-835	EQUIPMENT AND TOOLS	.00	.00	1,000.00	1,000.00	.0
1-840	OPERATOR SERVICES-BOX ELDER	.00	.00	54,977.00	54,977.00	.0
1-850	WATER METERS	955.80	955.80	2,000.00	1,044.20	47.8
1-851	FACILITY MAINTENANCE & REPAIR	.00	.00	49,720.00	49,720.00	.0
1-853	METER READING	.00	.00	8,362.00	8,362.00	.0
1-854	GENERATOR PREVENTATIVE MNTC	.00	.00	4,000.00	4,000.00	.0
1-872	CONCENTRATE DISPOSAL	.00	.00	5,000.00	5,000.00	.0
1-876	LOCATES	.00	.00	2,000.00	2,000.00	.0
1-890	TRANSFER TO DEBT SERVICE	.00	.00	200,000.00	200,000.00	.0
1-895	EMERGENCY RESERVES	.00	.00	56,351.00	56,351.00	.0
1-898	CAPITAL REPAIR & REPLACEMENT	.00	.00	265,149.00	265,149.00	.0
	TOTAL EXPENSES	1,127.00	1,127.00	1,104,241.00	1,103,114.00	.1

GREATROCK NORTH WATER & SANITATION DISTRICT
GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 31, 2015

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
EXCESS REVENUE OVER (UNDER) EXPENDITURES	34,300.96	34,300.96	(367,185.00)	(401,485.96)	9.3
FUND BALANCE - BEGINNING	1,149,611.77	1,149,611.77	1,141,299.00	(8,312.77)	100.7
FUND BALANCE - ENDING	1,183,912.73	1,183,912.73	774,114.00	(409,798.73)	152.9

GREATROCK NORTH WATER & SANITATION DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 31, 2015

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
	REVENUE					
2-510	PROPERTY TAX REVENUE	.00	.00	202,041.00	202,041.00	.0
2-515	SPECIFIC OWNERSHIP TAXES	.00	.00	12,122.00	12,122.00	.0
2-518	AVAILABLE OF SERVICE FEES	1,240.00	1,240.00	14,700.00	13,460.00	8.4
2-560	INTEREST INCOME	1.88	1.88	25.00	23.12	7.5
2-587	TRANSFER FROM GENERAL FUND	.00	.00	200,000.00	200,000.00	.0
	TOTAL REVENUE	1,241.88	1,241.88	428,888.00	427,646.12	.3
	EXPENSES					
2-607	BOND PRINCIPAL-2007 GO	.00	.00	125,000.00	125,000.00	.0
2-608	BOND INTEREST-2007 GO	.00	.00	141,408.00	141,408.00	.0
2-610	BONDS PRINCIPAL-2010 GO	.00	.00	55,000.00	55,000.00	.0
2-611	BOND INTEREST-2010 GO	.00	.00	103,562.00	103,562.00	.0
2-668	PAYING AGENT FEES	.00	.00	500.00	500.00	.0
2-675	LEGAL	.00	.00	500.00	500.00	.0
2-676	ARBITRAGE COMPLIANCE	.00	.00	4,500.00	4,500.00	.0
2-700	TREASURER'S FEES	.00	.00	3,031.00	3,031.00	.0
2-899	CONTINGENCY	.00	.00	500.00	500.00	.0
	TOTAL EXPENSES	.00	.00	434,001.00	434,001.00	.0
	EXCESS REVENUE OVER (UNDER) EXPENDITURES	1,241.88	1,241.88	(5,113.00)	(6,354.88)	24.3
	FUND BALANCE - BEGINNING	16,569.58	16,569.58	7,432.00	(9,137.58)	223.0
	FUND BALANCE - ENDING	17,811.46	17,811.46	2,319.00	(15,492.46)	768.1

GREATROCK NORTH WATER & SANITATION DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 31, 2015

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
	REVENUE					
3-560	INTEREST INCOME	42.32	42.32	500.00	457.68	8.5
	TOTAL REVENUE	42.32	42.32	500.00	457.68	8.5
	EXPENSES					
3-675	LEGAL	.00	.00	500.00	500.00	.0
3-853	GREATROCK NORTH PUMP STATION	.00	.00	207,000.00	207,000.00	.0
3-880	ACQUISITION COSTS	.00	.00	139,043.00	139,043.00	.0
	TOTAL EXPENSES	.00	.00	346,543.00	346,543.00	.0
	EXCESS REVENUE OVER (UNDER) EXPENDITURES	42.32	42.32	(346,043.00)	(346,085.32)	.0
	FUND BALANCE - BEGINNING	341,850.89	341,850.89	346,043.00	4,192.11	98.8
	FUND BALANCE - ENDING	341,893.21	341,893.21	.00	(341,893.21)	.0