VISTA RIDGE METROPOLITAN DISTRICT

Schedule of Cash Position
February 28, 2014

FINANCIAL INSTITUTION	RATE	GENERAL	DEBT SERVICE	CAPITAL PROJECTS	CONS. TRUST	TOTAL
FirstBank - Checking	0.00%	$ 32,891.18	$ -	$ -	$ -	$ 32,891.18
ColoTrust-Plus	0.12%	268,202.03	(1,046.22)	450,812.14	-	717,967.95
ColoTrust-CTF	0.12%	-	-	-	104,143.68	104,143.68
Trustee Funds		-	814,381.97	-	-	814,381.97
	TOTAL FUNDS	$ 301,093.21	$ 813,335.75	$ 450,812.14	$ 104,143.68	$ 1,669,384.78

UMB

General Obligation Bonds	
Prop. Tax Revenue	$ 93,994.45
Prop. Tax Surplus	-
2006A Reserve	500,648.78
2006A Interest	5.79
2006A Principal	21.56
2006B Interest	12,043.89
2006B Principal	-
Revenue Bonds	
Non-Prop. Tax Revenue	$ 207,659.25
Non-Prop. Tax Surplus	-
2006C Bond Interest Fund	0.21
2006D Bond Principal Fund	5.45
2008C Bond Fund	0.92
2008D Bond Principal Fund	1.67
Total Trustee Balances	$814,381.97

2013 Mill Levy Information

General Fund Mill Levy	15.000	
Debt Service Mill Levy	42.827	limit per Indenture
Total Certified Mill Levy	57.827	
Service Plan Debt Service Mill Levy Cap	50.000	

Board of Directors:	Term
James R. Spehalski, Pres. *	May 2016
Chris H. Koch, Treas. *	May 2014
Michael P. Lund, Assist. Sec. *	May 2016
Richard J. Cori, Assist. Sec. *	May 2016
Daniel Fishman, Assist. Sec. *	May 2014

Lisa Johnson * (non-board member)

* Authorized signer, checking account

VISTA RIDGE METROPOLITAN DISTRICT

FINANCIAL STATEMENTS

FEBRUARY 28, 2014

VISTRA RIDGE METROPOLITAN DISTRICT
Combined Balance Sheet - All Fund Types
February 28, 2014

ASSETS AND OTHER DEBITS	GENERAL	DEBT SERVICE	CAPITAL PROJECTS	CONSERVATION TRUST	GASB ADJ.	TOTAL MEMO ONLY
ASSETS						
CASH IN CHECKING - WELLS FARGO BANK	$ -	$ -	$ -	$ -	$ -	#REF!
CASH IN CHECKING - FIRSTBANK	32,891.18	-	-	-	-	32,891.18
MONEY MARKET - COLOTRUST PLUS	268,202.03	(1,046.22)	450,812.14	-	-	717,967.95
MONEY MARKET - COLOTRUST CTF	-	-	-	104,143.68	-	104,143.68
UMB 2006 NON PROP. TAX ACCT.	-	207,659.25	-	-	-	207,659.25
UMB 2006A RESERVE FUND	-	500,648.78	-	-	-	500,648.78
UMB 2006 PROP TAX ACCT	-	93,994.45	-	-	-	93,994.45
UMB 2006A BOND INTEREST FUND	-	5.79	-	-	-	5.79
UMB 2006A BOND PRINCIPAL FUND	-	21.56	-	-	-	21.56
UMB 2006B BOND FUND	-	12,043.89	-	-	-	12,043.89
UMB 2006C BOND FUND	-	0.21	-	-	-	0.21
UMB 2008C BOND FUND	-	0.92	-	-	-	0.92
UMB 2006D BOND PRINCIPAL FUND	-	5.45	-	-	-	5.45
UMB 2008D BOND INTEREST FUND	-	1.67	-	-	-	1.67
PROPERTY TAXES RECEIVABLE	720,423.71	2,056,907.50	-	-	-	2,777,331.21
DUE FROM COUNTY TREASURER	-	-	-	-	-	-
DUE FROM OTHER FUNDS	17,933.00	-	-	-	-	17,933.00
ACCOUNTS RECEIVABLE	17,232.84	-	-	-	-	17,232.84
INTEREST RECEIVABLE	-	-	-	-	-	-
PREPAID EXPENSE	-	-	-	-	-	-
AMOUNT IN DEBT SERVICE FUND	-	-	-	-	813,335.75	813,335.75
AMOUNT TO PROVIDE FOR DEBT	-	-	-	-	39,878,543.96	39,878,543.96
COST OF ISSUANCE, NET	-	-	-	-	-	-
SUBTOTAL	1,056,682.76	2,870,243.25	450,812.14	104,143.68	40,691,879.71	#REF!
CAPITAL ASSETS						
TRAILS	-	-	-	-	1,026,811.58	1,026,811.58
NONPOTABLE WATER SYSTEM	-	-	-	-	1,000,000.00	1,000,000.00
ACCUMULATED DEPRECIATION	-	-	-	-	(1,086,165.63)	(1,086,165.63)
TOTAL CAPITAL ASSETS	-	-	-	-	940,645.95	940,645.95
TOTAL ASSETS	$ 1,056,682.76	$ 2,870,243.25	$ 450,812.14	$ 104,143.68	$ 42,659,337.24	#REF!
LIABILITIES AND NET ASSETS						
CURRENT LIABILITIES						
ACCOUNTS PAYABLE	$ -	$ -	$ -	$ -	$ -	$ -
DUE TO OTHER FUNDS	-	-	-	17,933.00	-	17,933.00
RETAINAGE PAYABLE	-	-	-	-	-	-
ACCRUED INTEREST PAYABLE	-	-	-	-	138,744.00	138,744.00
DEFERRED PROPERTY TAXES	720,423.71	2,056,907.50	-	-	-	2,777,331.21
TOTAL CURRENT LIABILITIES	720,423.71	2,056,907.50	-	17,933.00	138,744.00	2,934,008.21
LONG TERM DEBT						
2006A BONDS PAYABLE	-	-	-	-	33,260,000.00	33,260,000.00
2006B BONDS PAYABLE	-	-	-	-	4,945,000.00	4,945,000.00
2006C BONDS PAYABLE	-	-	-	-	2,303,759.30	2,303,759.30
2006D BONDS PAYABLE	-	-	-	-	414,008.00	414,008.00
2008C BONDS PAYABLE	-	-	-	-	1,121,768.00	1,121,768.00
2008D BONDS PAYABLE	-	-	-	-	174,919.00	174,919.00
UNPAID INTEREST - C AND D BONDS	-	-	-	-	1,225,481.08	1,225,481.08
BOND PREMIUM, NET	-	-	-	-	553,986.70	553,986.70
DEFERRED LOSS ON REFUNDING	-	-	-	-	(1,578,399.13)	(1,578,399.13)
DEVELOPER ADVANCE PAYABLE	-	-	-	-	727,578.18	727,578.18
TOTAL LONG TERM DEBT	-	-	-	-	43,148,101.13	43,148,101.13
TOTAL LIABILITIES	720,423.71	2,056,907.50	-	17,933.00	43,286,845.13	46,082,109.34
NET ASSETS						
BEGINNING FUND BALANCE	336,574.04	701,721.34	450,726.33	86,191.35	-	1,575,213.06
BEGINNING NET ASSET BALANCE	-	-	-	-	(41,488,876.82)	(41,488,876.82)
CHANGE IN NET ASSETS	(314.99)	111,614.41	85.81	19.33	40,861,368.93	40,972,773.49
TOTAL NET ASSETS	336,259.05	813,335.75	450,812.14	86,210.68	(627,507.89)	1,059,109.73
TOTAL LIABILITIES AND NET ASSETS	$ 1,056,682.76	$ 2,870,243.25	$ 450,812.14	$ 104,143.68	$ 42,659,337.24	$ 47,141,219.07

VISTA RIDGE METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2014

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REVENUE					
1-510-00	PROPERTY TAXES	32,884.79	32,884.79	753,298.00	720,413.21	4.4
1-560-00	INTEREST	21.77	45.11	750.00	704.89	6.0
1-580-00	REIMB. FROM GOLF COURSE	7,519.27	17,232.84	84,000.00	66,767.16	20.5
1-580-02	REIMB. FROM TOWN OF ERIE	.00	.00	16,000.00	16,000.00	.0
1-580-04	REIMB. FROM OTHER ENTITIES	.00	.00	1,500.00	1,500.00	.0
	TOTAL REVENUE	40,425.83	50,162.74	855,548.00	805,385.26	5.9
	EXPENSES					
1-614-00	ACCOUNTING	1,731.00	1,731.00	24,000.00	22,269.00	7.2
1-615-00	AUDIT FEES	.00	.00	8,500.00	8,500.00	.0
1-635-00	ELECTION COSTS	.00	.00	20,000.00	20,000.00	.0
1-670-00	INSURANCE AND BONDS	219.00	17,756.93	17,700.00	(56.93)	100.3
1-674-00	LANDSCAPE MAINTENANCE	8,383.51	15,064.00	150,000.00	134,936.00	10.0
1-674-02	LANDSCAPE MAINTENANCE-UP	553.07	553.07	7,000.00	6,446.93	7.9
1-675-11	LEGAL-MCGEADY SISNEROS	658.50	658.50	20,000.00	19,341.50	3.3
1-679-00	STATUTORY COMPLIANCE	162.50	162.50	.00	(162.50)	.0
1-680-00	MANAGEMENT	2,575.00	2,575.00	44,000.00	41,425.00	5.9
1-681-00	ENGINEERING	.00	.00	1,000.00	1,000.00	.0
1-682-00	NON-POTABLE WATER MGMT FEE	.00	6,151.00	25,082.00	18,931.00	24.5
1-700-00	COUNTY TREASURER'S FEE	493.27	493.27	11,299.00	10,805.73	4.4
1-748-00	MISCELLANEOUS	205.89	205.89	6,000.00	5,794.11	3.4
1-765-00	FIELD SUPERVISION	360.00	360.00	20,000.00	19,640.00	1.8
1-766-00	SNOW REMOVAL	2,720.00	2,720.00	30,000.00	27,280.00	9.1
1-768-00	FENCE REPAIR & REPLACE	.00	.00	40,000.00	40,000.00	.0
1-768-10	TREE & SHRUB REPLACEMENT	.00	.00	35,000.00	35,000.00	.0
1-782-00	UTILITIES	548.12	517.71	11,000.00	10,482.29	4.7
1-782-68	UTILITIES-UNCC	65.79	65.79	1,000.00	934.21	6.6
1-782-73	UTILITIES-LOCATE SERVICES	286.00	286.00	6,000.00	5,714.00	4.8
1-782-80	UTILITIES-MONUMENT LIGHTING	431.62	431.62	12,000.00	11,568.38	3.6
1-783-00	PUMP STATION	74.50	74.50	20,000.00	19,925.50	.4
1-783-24	PUMP STATION-UNITED POWER	550.95	550.95	40,000.00	39,449.05	1.4
1-784-00	WATER QUALITY	120.00	120.00	12,000.00	11,880.00	1.0
1-785-00	WATER LEASE	.00	.00	91,000.00	91,000.00	.0
1-786-00	WATER RIGHTS (ENG & LEGAL)	.00	.00	20,000.00	20,000.00	.0
1-790-00	TRANSFERS TO OTHER FUNDS	.00	.00	275,000.00	275,000.00	.0
1-895-00	EMERGENCY RESERVE	.00	.00	25,666.00	25,666.00	.0
	TOTAL EXPENSES	20,138.72	50,477.73	973,247.00	922,769.27	5.2
	EXCESS REVENUE OVER (UNDER) EXPENDITURES	20,287.11	(314.99)	(117,699.00)	(117,384.01)	(.3)
	FUND BALANCE - BEGINNING	.00	336,574.04	208,298.00	(128,276.04)	161.6
	FUND BALANCE - ENDING	20,287.11	336,259.05	90,599.00	(245,660.05)	371.2

VISTA RIDGE METROPOLITAN DISTRICT
DEBT SERVICE FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2014

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REVENUE					
2-510-00	PROPERTY TAXES	93,890.49	93,890.49	2,150,768.00	2,056,877.51	4.4
2-515-00	SPECIFIC OWNERSHIP TAXES	19,124.51	19,124.51	204,323.00	185,198.49	9.4
2-535-00	SYS. DEV. FEES	23,779.99	23,779.99	75,000.00	51,220.01	31.7
2-560-00	INTEREST	4.71	7.77	3,000.00	2,992.23	.3
2-590-00	TRANSFER FROM OTHER FUNDS	.00	.00	200,000.00	200,000.00	.0
	TOTAL REVENUE	136,799.70	136,802.76	2,633,091.00	2,496,288.24	5.2
	EXPENSES					
2-605-00	2006A BONDS PRINCIPAL	.00	.00	630,000.00	630,000.00	.0
2-606-00	2006A BONDS INTEREST	.00	.00	1,634,931.00	1,634,931.00	.0
2-606-05	2008D BONDS INTEREST	.00	.00	200,000.00	200,000.00	.0
2-650-00	DEVELOPER REIMBURSEMENT	23,779.99	23,779.99	75,000.00	51,220.01	31.7
2-668-00	PAYING AGENT FEES	.00	.00	5,000.00	5,000.00	.0
2-700-00	COUNTY TREASURER'S FEE	1,408.36	1,408.36	32,262.00	30,853.64	4.4
2-795-00	CONTINGENCY	.00	.00	4,000.00	4,000.00	.0
	TOTAL EXPENSES	25,188.35	25,188.35	2,581,193.00	2,556,004.65	1.0
	EXCESS REVENUE OVER (UNDER) EXPENDITURES	111,611.35	111,614.41	51,898.00	(59,716.41)	215.1
	FUND BALANCE - BEGINNING	.00	701,721.34	673,500.00	(28,221.34)	104.2
	FUND BALANCE - ENDING	111,611.35	813,335.75	725,398.00	(87,937.75)	112.1

VISTA RIDGE METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2014

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REVENUE					
3-560-00	INTEREST INCOME	41.94	85.81	500.00	414.19	17.2
3-590-00	TRANSFER FROM OTHER FUNDS	.00	.00	75,000.00	75,000.00	.0
	TOTAL REVENUE	41.94	85.81	75,500.00	75,414.19	.1
	EXCESS REVENUE OVER (UNDER) EXPENDITURES	41.94	85.81	75,500.00	75,414.19	.1
	FUND BALANCE - BEGINNING	.00	450,726.33	450,000.00	(726.33)	100.2
	FUND BALANCE - ENDING	41.94	450,812.14	525,500.00	74,687.86	85.8

VISTA RIDGE METROPOLITAN DISTRICT
CONSERVATION TRUST FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2014

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REVENUE					
5-560-00	INTEREST	9.23	19.33	50.00	30.67	38.7
5-585-00	CONSERVATION TRUST REVENUE	.00	.00	15,200.00	15,200.00	.0
	TOTAL REVENUE	9.23	19.33	15,250.00	15,230.67	.1
	EXCESS REVENUE OVER (UNDER) EXPENDITURES	9.23	19.33	15,250.00	15,230.67	.1
	FUND BALANCE - BEGINNING	.00	86,191.35	75,634.00	(10,557.35)	114.0
	FUND BALANCE - ENDING	9.23	86,210.68	90,884.00	4,673.32	94.9

VISTA RIDGE METROPOLITAN DISTRICT

Property Tax Collection Schedule

2014

Month	1-510-00 Property Taxes General	2-510-00 Property Taxes Debt	2-560-00 Interest Debt	1-510-00 Delinquent Taxes	2-510-00 Delinquent Taxes	2-560-00 Delinquent Interest Debt	2-515-00 Specific Ownership Debt	1-700-00 Treasurer Fees General	2-700-00 Treasurer Fees Debt	Net Received	1-115-00 TOTAL 1	2-115-00 TOTAL 2
Weld County												
January	32,874.29	93,860.50	-	10.50	29.99	-	19,124.51	493.27	1,408.36	143,998.16	51,535.52	111,606.64
February	-	-	-	-	-	-	-	-	-	-	-	-
March	-		-	-	-	-	-	-	-	-	-	-
April	-		-	-	-	-	-	-	-	-	-	-
April - Senior Abtmnt			-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-
June	-	-		-	-	-	-	-	-	-	-	-
July	-	-	-	-	-	-	-	-	-	-	-	-
August	-	-	-	-	-	-	-	-	-	-	-	-
September	-		-	-	-	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-	-	-	-
	32,874.29	93,860.50	-	10.50	29.99	-	19,124.51	493.27	1,408.36	143,998.16	51,535.52	111,606.64

	Assessed Valuation		Mill Levies				Property Tax Receipts		Specific Ownership Tax Receipts			
	Assessed Valuation	% Change in AV	General	Debt Service	Total	Taxes Levied	Taxes Received	% of Levied	Taxes Budgeted	Taxes Received	% of Budget	
2009	$ 51,467,030.00	0.00%	15.000	42.827	57.827	2,976,099.00	2,965,736.00	99.65%	267,900.00	237,789.00	88.78%	0.080178748
2010	$ 49,976,400.00	-2.90%	15.000	42.827	57.827	2,889,900.00	2,865,179.00	99.14%	173,390.00	178,959.00	103.21%	0.062459972
2011	$ 50,481,310.00	1.01%	15.000	42.827	57.827	2,919,183.00	2,915,704.00	95.00%	172,957.00	209,959.00	83.96%	
2012	$ 49,265,630.00	-2.41%	15.000	42.827	57.827	2,848,884.00	2,792,900.00	98.03%	200,440.00	214,049.00	106.79%	
2013	$ 49,123,880.00	-0.29%	15.000	42.827	57.827	2,840,687.00	2,835,300.10	99.81%	199,864.00	188,748.37	94.44%	
2014	$ 50,219,898.00	2.23%	15.000	42.827	57.827	2,904,066.00	126,745.29	4.36%	204,323.00	19,124.51	9.36%	

	2013 Prior Year Collections			2014 Current Year Collections		
	Taxes Received	Current & Delinquent MTD	YTD	Taxes Received	Current & Delinquent MTD	YTD
January	$ 31,211.08	1.10%	1.10%	$ 126,734.79	4.36%	4.36%
February	$ 902,494.99	31.77%	32.87%	$ -	0.00%	4.36%
March	$ 338,133.19	11.90%	44.77%	$ -	0.00%	4.36%
April	$ 279,054.90	9.82%	54.60%	$ -	0.00%	4.36%
April - Senior Abatment	$ 1,216.68	0.04%	54.64%	$ -	0.00%	4.36%
May	$ 1,216.68	0.04%	54.68%	$ -	0.00%	4.36%
June	$ 485,211.58	17.08%	71.76%	$ -	0.00%	4.36%
July	$ 702,848.45	24.74%	96.50%	$ -	0.00%	4.36%
August	$ 38,270.61	1.35%	97.85%	$ -	0.00%	4.36%
September	$ 24,867.45	0.88%	98.73%	$ -	0.00%	4.36%
October	$ 5,165.69	0.18%	98.91%	$ -	0.00%	4.36%
November	$ 25,258.56	0.89%	99.80%	$ -	0.00%	4.36%
December	$ (91.46)	0.00%	99.79%	$ -	0.00%	4.36%
	$ 2,834,858.40	99.79%	99.79%	$ 126,734.79	4.36%	4.36%

Vista Ridge Metropolitan District

Bonds Principal and Interest Maturing in the Year Ending December 31,	$ 35,000,000 Series 2006A Limited Tax GO Improvement and Refunding Bonds			$4,945,0000 Amended Series 2006B Limited Tax Subordinate GO Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2014	630,000	1,634,931	2,264,931	-	-	-
2015	660,000	1,603,431	2,263,431	-	-	-
2016	690,000	1,577,031	2,267,031	-	-	-
2017	715,000	1,548,569	2,263,569	-	-	-
2018	745,000	1,519,075	2,264,075	-	469,775	469,775
2019-2023	4,300,000	7,027,815	11,327,815	40,000	2,346,975	2,386,975
2024-2028	5,490,000	5,839,315	11,329,315	420,000	2,270,025	2,690,025
2029-2033	6,970,000	4,358,165	11,328,165	1,070,000	1,958,425	3,028,425
2034-2038	8,855,000	2,470,496	11,325,496	2,140,000	1,266,350	3,406,350
2039-2040	4,205,000	325,950	4,530,950	1,275,000	185,725	1,460,725
Total	33,260,000	27,904,778	61,164,778	4,945,000	8,497,275	13,442,275

(a) Includes unpaid principal from prior years on both Series 2006C and 2008C.

Series 2006A Limited Tax General Obligation Improvement and Refunding Bonds
Amended Series 2006B Limited Tax General Obligation Subordinate Refunding Bonds
Series 2006C Subordinate Non-Ad Valorem Tax Revenue Bonds
Series 2006D Subordinate Non-Ad Valorem Tax Revenue Bonds
Series 2008C Subordiante Non-Ad Valorem Tax Revenue Bonds
Series 2008D Subordinate Non-Ad Valorem Tax Revenue Bonds

Vista Ridge Metropolitan District

$3,060,115 Series 2006C Subordinate Non-Ad Valorem Tax Revenue Bonds			$678,481 Series 2006D Subordinate Non-Ad Valorem Tax Revenue Bonds			$1,121,768 Series 2008C Subordinate Non-Ad Valorem Tax Revenue Bonds		
Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2,303,759 (a)	769,543	3,073,302	(b) 414,009	41,401	455,410	1,121,768	418,537	1,540,305
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
2,303,759	769,543	3,073,302	414,009	41,401	455,410	1,121,768	418,537	1,540,305

a) Includes unpaid principal and interest payments from prior years.

(b) Final payment reduced for unscheduled principal payments made.

(b) Final payment reduced for unscheduled principal payments made.

	$251,669 Series 2008D Subordinate Non-Ad Valorem Tax Revenue Bonds				Totals		
	Principal	Interest	Total		Principal	Interest	Total
(b)	174,919	20,990	195,909	(a)	4,644,455	2,885,402	7,529,857
	-	-	-		660,000	1,603,431	2,263,431
	-	-	-		690,000	1,577,031	2,267,031
	-	-	-		715,000	1,548,569	2,263,569
	-	-	-		745,000	1,988,850	2,733,850
	-	-	-		4,340,000	9,374,790	13,714,790
	-	-	-		5,910,000	8,109,340	14,019,340
	-	-	-		8,040,000	6,316,590	14,356,590
	-	-	-		10,995,000	3,736,846	14,731,846
	-	-	-		5,480,000	511,675	5,991,675
	174,919	20,990	195,909		42,219,455	37,652,524	79,871,979

(b) Final payment reduced for unscheduled principal payments made.