RESOLUTION NO. 2014-03-___

A RESOLUTION OF THE BOARD OF DIRECTORS OF VISTA RIDGE METROPOLITAN DISTRICT AUTHORIZING THE DISTRICT MANAGER TO APPROVE BUDGETED DISTRICT MAINTENANCE-RELATED EXPENDITURES

WHEREAS, the District Board of Directors (the "Board") wishes to acknowledge that the District Manager is charged with executing the District's routine financial affairs in accordance with the annual budgets approved by the Board; and

WHEREAS, in order to promote efficient administration of the District's routine maintenance matters, the Board wishes to authorize the District Manager to approve District maintenance-related expenditures in the amount of $2,500.00 or less; provided that such expenditures have been approved by the Board previously as a component of the District's annual budget.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VISTA RIDGE METROPOLITAN DISTRICT, AS FOLLOWS:

1. Expenditure Authority. The District Manager is hereby authorized to approve budgeted District expenditures related to maintenance matters in the amount of $2,500.00 or less. The District Manager shall seek the approval of the Board for any unbudgeted expenditures.

2. Supplemental to Board Authority. The expenditure authorization provided in Section 1 is supplemental to, and does not supersede or replace, the Board's authority to directly approve any lawful expenditures of the District in accordance with the District's existing operating procedures and Colorado statute.

3. Severability. If any part, section, subsection, sentence, clause or phrase of this Resolution is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining provisions.

APPROVED AND ADOPTED AS OF THIS ____ day of March, 2014.

VISTA RIDGE METROPOLITAN DISTRICT

By: _____
James Spehalski, President

Attest:

By: _____
Its: _____