

***Logan County, Colorado***

**Financial Statements**

**For the Year Ended December 31, 2015**

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## **Independent Auditors' Report**

To the Board of County Commissioners  
Logan County  
Sterling, Colorado

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Logan County (the County) as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other supplementary information and the local highway finance report, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The other supplementary information, the local highway finance report, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information, the local highway finance report, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2016 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*Lauer, Szabo & Associates, P.C.*

Sterling, Colorado  
June 28, 2016

# LOGAN COUNTY, COLORADO

## MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management's Discussion and Analysis for Logan County offers readers a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2015. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and notes to the financial statements.

### FINANCIAL HIGHLIGHTS

- The assets of the County exceeded its liabilities at the close of 2015 by \$53,405,562. Of this amount, \$12,361,244 may be used to meet the County's ongoing obligations to its citizens and creditors.
- The County's total net position increased by \$2,456,091 for the current year.
- As of December 31, 2015, the County's governmental funds reported combined ending fund balances of \$13,851,633, an increase of \$1,019,257 in comparison with the prior year.
- Unassigned fund balance for the General Fund was \$5,964,148 at December 31, 2015.
- The Logan County mill levy for general operating purposes is 29.868 mills.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Logan County's Basic Financial Statements. The Basic Financial Statements contain three components: government-wide financial statements, fund financial statements, and notes to the financial statements. In addition, this report contains other Required Supplementary Information, a Supplemental Information section that presents combining statements for non-major governmental funds (along with actual and budget comparison schedules) and its single enterprise fund.

The basic financial statements include two kinds of statements that present different views of the County:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.
  - Governmental Fund statements tell how general government services like judicial, public safety, health and welfare, auxiliary services, culture and recreation and public works were financed in the short-term as well as what remains for future spending.
  - Proprietary Fund statements offer short-term and long-term financial information about the activities of the Logan County Justice Center Finance Corporation.
  - The Fiduciary Fund statement provides information about Agency Fund assets held by the County which is acting solely as a trustee of agent for the benefit of others, to whom the resources belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. In addition to these required components, a section is included with combining and individual fund statements that provide further detail about our non-major governmental funds described as special revenue funds, each of which are added together and presented in single columns in each of the basic financial statements, as well as our single enterprise fund.

## GOVERNMENT-WIDE STATEMENTS

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies.

The statement of net position includes all of Logan County's assets and liabilities with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Logan County is improving or deteriorating.

The statement of activities presents information showing how Logan County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses reported in this statement for some items will result in cash flows in future fiscal periods.

The government-wide financial statements of the County are divided into two categories:

- **Governmental activities:** Most of the County's basic services are included here, such as general government, judicial, public safety, health and welfare, auxiliary services, culture and recreation and public works. Property taxes, sales and use tax and State and Federal grants finance most of these activities.
- **Business-type activities:** Logan County Justice Center Finance Corporation charges the County on an annual basis for the lease of the Justice Center.

## FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by state law and by bond covenants.
- The County Board of Commissioners establishes other funds to control and manage resources for particular purposes (i.e. Lodging Tax Fund, TV Translator Fund, Conservation Trust Fund, Ambulance Fund) or show that certain taxes and grants are used appropriately (i.e. Special Revenue Funds).

The County has three kinds of funds:

- **Governmental funds:** Most of the County's basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is provided on the subsequent page of the governmental funds statement that explains the relationship (or differences) between the two types of statements. Logan County adopts an annual appropriated budget for all funds. A budgetary comparison statement has been provided for all funds to demonstrate compliance with this budget.
- **Proprietary funds:** Services for which the County charges customers a fee are generally reported in the proprietary funds. Proprietary funds, like the government-wide statements, provide both long-term and short-term financial information.
  - The County's Enterprise Fund is classified as a business-type activity on the government-wide statements, but more detailed information is provided in the Proprietary Fund Statements, such as its cash flows. This is the Justice Center Fund.
- **Fiduciary funds:** The County is the trustee, or fiduciary, for the Treasurer's Fund. The Treasurer, by statute, collects and distributes all property tax revenues to other County funds and local governments. The County is responsible for ensuring that the assets reported in this fund are used for their intended purpose. All of the County's fiduciary activities are reported in a separate statement of fiduciary net position. These balances are excluded from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

Notes to the financial statements -

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 29 of this report.

**FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE**

Net position. As discussed earlier, net position may serve as a useful indicator of a government's financial position. As of December 31, 2015, the County's net position was \$53,405,562.

Total net position for the County increased \$2,456,091. Total net position for the governmental activities alone increased \$1,644,478 while the business-type activities increased \$811,613.

**TABLE 1**

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
(in thousands)						
Current assets	\$ 23,938	\$ 22,511	\$ 3,571	\$ 3,403	\$ 27,510	\$ 25,914
Capital assets, net	32,410	31,665	13,798	14,186	46,208	45,851
Other assets, net			45	53	45	53
Total assets	\$ 56,348	\$ 54,176	\$ 17,414	\$ 17,642	\$ 73,763	\$ 71,818
Deferred outflows or resources						
Deferred charges on refundings of bonds	\$	\$ 0	\$ 689	\$ 809	\$ 689	\$ 809
Total Assets and deferred outflows of Resources	\$ 56,348	\$ 54,176	\$ 18,103	\$ 18,451	\$ 74,452	\$ 72,627
Current liabilities	\$ 1,653	\$ 1,693	\$ 25	\$ 30	\$ 1,678	\$ 1,723
Long-term liabilities	3,167	3,069	7,829	8,983	10,996	12,052
Total liabilities	4,820	4,762	7,854	9,013	12,674	13,775
Deferred inflows of resources						
Deferred property tax	8,372	7,902			8,372	7,902
Net investment in capital assets	32,279	31,533	6,657	6,011	38,936	37,544
Restricted for emergencies	566	531			566	531
Restricted for public safety	231	430			231	430
Restricted for culture and recreation	34	24			34	24
Restricted for debt service			1,278	1,278	1,278	1,278
Unrestricted	10,047	8,993	2,314	2,149	12,361	11,142
Total net position	43,156	41,511	10,250	9,438	53,406	50,949
Total liabilities, deferred inflows of resources and net position	\$ 56,348	\$ 52,131	\$ 18,103	\$ 18,451	\$ 74,452	\$ 72,627

Description of net position is as follows:

○ Net investment in capital assets	\$38,935,831
○ Restricted for emergencies	\$ 565,800
○ Restricted for public safety (E911)	\$ 230,777
○ Restricted for culture and recreation (Consrv Trust Fund)	\$ 33,694
○ Restricted for debt service	\$ 1,278,166
○ Unrestricted	\$ 12,361,244

Other restricted net position represents resources that are subject to external restrictions on how they may be used. Included in this category are unspent proceeds for TABOR emergency funds of \$565,800.

Investment in capital assets (land, buildings and equipment) is 73% of Logan County's net position. Logan County uses these capital assets to provide services to citizens; consequently these assets are not available for future spending.

In addition, a portion of Logan County's net position (3.95%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (\$12,361,244) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of 2015, Logan County is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate Governmental and Business-type Activities.

### Changes in net position

The County's total revenue of \$25,029,124 was more than program expenses of \$22,573,033 for an increase in net position of \$2,456,091.

**TABLE 2**

#### Changes in net position (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
<b>Program Revenue</b>						
Charges for services	\$ 3,616	\$ 3,728	\$ 1,641	\$ 1,995	\$ 5,287	\$ 5,683
Operating grants	8,298	7,298			8,298	7,298
Capital grants	86	39			86	39
<b>General revenues</b>						
Property taxes	7,980	7,923			7,980	7,923
Specific ownership taxes	944	916			944	916
Sales and use taxes	1,611	1,955			1,641	1,955
Other taxes	132	142			132	142
Unrestricted earnings	8	22	6	5	14	27
Miscellaneous	646	553			646	553
Sale of Assets		81				81
<b>Total revenues</b>	<b>\$ 23,381</b>	<b>\$ 22,657</b>	<b>\$ 1,647</b>	<b>\$ 1,960</b>	<b>\$ 25,029</b>	<b>\$ 24,617</b>
<b>Program expenses</b>						
General government	\$ 4,616	\$ 4,396	\$	\$	\$ 4,616	\$ 4,396
Judicial	442	420			442	420
Public Safety	5,137	4,825			5,137	4,825
Health and welfare	5,135	4,602			5,135	4,602
Auxiliary services	449	425			449	425
Culture and recreation	759	693			759	693
Public works	5,194	5,420			5,194	5,420
Interest on long term debt	5	7	836	875	841	882
<b>Total expenses</b>	<b>\$ 21,737</b>	<b>\$ 20,788</b>	<b>\$ 836</b>	<b>\$ 875</b>	<b>\$ 22,573</b>	<b>\$ 21,663</b>
<b>Change in net position</b>	<b>\$ 1,644</b>	<b>\$ 1,869</b>	<b>\$ 812</b>	<b>\$ 1,084</b>	<b>\$ 2,456</b>	<b>\$ 2,953</b>

**TABLE 2**

**Changes in net position (in thousands)**

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Net position at beginning of year, as originally reported	\$ 41,511	\$ 39,642	\$ 9,438	\$ 8,354	\$ 50,949	\$ 47,996
Prior period adjustment	0	0	0	0	0	0
Net position at beginning of year, as restated	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net position at end of year	\$ 43,156	\$ 41,511	\$ 10,250	\$ 9,438	\$ 53,406	\$ 50,949

**FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS**

**Governmental funds Overview.** Logan County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As described earlier, the County's governmental funds provide information on short-term inflows and outflows, as well as what remains for future spending. Such information is useful in assessing the County's financing requirements. For example, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of 2015, Logan County reported a combined fund balance of \$13,851,633. This amount was \$1,019,257 more than 2014. Of the total combined fund balance, approximately \$5,964,148 consists of unassigned fund balance, the portion of fund balance which serves as a measure of current available financial resources.

The restricted fund balance represents resources not available for spending or those on which legal restrictions have been placed. The County's restricted fund balance makes up \$986,936 of the combined total and includes the following:

- Restricted for emergencies \$ 565,800
- Restricted for public safety \$ 230,777
- Restricted for culture and recreation \$ 33,694

**General Fund.** This is the primary operating fund of Logan County Government. It accounts for many of the County's core services such as law enforcement, Assessor, Clerk & Recorder, Treasurer, and Planning & Zoning. As the county's major operating fund, the General Fund accounts for ordinary operating expenditures financed primarily by property taxes, sales and use tax, grants and charges for services. The General Fund completed the year with a fund balance of \$6,531,597. This was an increase of \$912,812 from the previous year's fund balance of \$5,618,785 primarily due to redistribution of mill levy between funds.

**Road & Bridge Fund.** The Road and Bridge Fund is mandated by state statutes. This fund accounts for costs related to County road and bridge construction and maintenance of the same. Revenue is generated from property taxes, sales tax, highway user's tax, grants and other services for fees. Road & Bridge ended 2015 with a fund balance of \$3,690,807 which is an increase of \$739,606 from the prior year fund balance of \$2,951,201. This is primarily due to unanticipated Highway users tax, receiving an unanticipated FEMA grant for repairs to flood damaged roads, and delaying some projects to 2016 in order to repair roads.

**Department of Human Services Fund.** This fund is also state mandated. It accounts for monies received from property taxes and State and Federal grants expended for the local share of many Federal and State public welfare programs. The Department of Human Services ending fund balance in 2015 is \$951,860 which is a decrease of \$86,331 from the prior year of \$1,038,191 and primarily due to lowering the mill levy which was redistributed between funds.

**PROPRIETARY FUNDS OVERVIEW**

A proprietary fund is used to account for activities similar to those found in the private sector where determination of net income is necessary or useful to sound financial administration. Logan County has only one proprietary fund which is the

Logan County Justice Center Finance Corporation. The County's proprietary fund statements provide the same type of information found in the government-wide statements, but in more detail. The proprietary fund statements start on page 26.

## BUDGETARY HIGHLIGHTS

Over the course of the year, the Board of County Commissioners revised the County's budget once due to the receipt of unanticipated revenue from the following:

- Receipt of Colorado State monies for search and rescue equipment
- Receipt of insurance claim money to repair Courthouse windows and Sheriff vehicles damaged by a summer storm.
- Receipt of State grant money to fund unappropriated expenditures of the newly formed Operations of Emergency Management department.
- Receipt of Federal grant revenue from the State of Colorado Department of Homeland Security and Emergency Management to repair flood damage roads.
- Receipt of unanticipated sales tax revenue in the Justice Center to fund unappropriated expenses.
- Receipt of unanticipated ambulance fees to fund unappropriated expenses.

Reasons for amending the budget are:

- Supplemental appropriations to increase revenue and expenditure accounts due to the receipt of unanticipated grant revenue.
- Unanticipated expenses from fund balance.

## CAPITAL ASSET AND DEBT ADMINISTRATION

**Capital Assets.** Logan County's investment in capital assets for its governmental and business-type activities as of December 31, 2015, is 46,207,832 (net of accumulated depreciation). This amount includes a broad range of capital assets, including land, buildings, equipment, improvements and other infrastructure.

Logan County remains committed to the upkeep and maintenance of the County's largest assets. More detailed information about the County's capital assets is presented in table 3 and in Note F to the financial statements.

**TABLE 3**

Capital assets, net of depreciation (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Land	\$ 889	\$ 870	\$ 75	\$ 74	\$ 964	\$ 944
Construction in progress		65				65
Buildings	8,160	8,209	13,287	13,611	21,447	21,850
Equipment	4,869	4,695			4,869	4,695
Improvements	286	314	436	471	722	785
Infrastructure	18,206	17,512			18,206	17,512
<b>Total</b>	<b>\$ 32,410</b>	<b>\$ 31,665</b>	<b>\$ 13,798</b>	<b>\$ 14,186</b>	<b>\$ 46,208</b>	<b>\$ 45,851</b>

**Long-term debt.** The County had \$10,996,059 in debt outstanding at year end 2015. Detailed information about the County's long-term debt is presented in Table 4 and Note F to the financial statements.

**TABLE 4**

Long-term debt (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Landfill closure and post closure costs	\$ 2,063	\$ 1,982	\$	\$	\$ 2,063	\$ 1,982
Compensated absences	972	955			972	955
Capital lease obligation-equipment						
Capital lease obligation - vehicles	132	132			132	132
Certificates of participation, net of premium and discount			7,829	8,983	7,829	8,983
<b>Total</b>	<b>\$ 3,167</b>	<b>\$ 3,049</b>	<b>\$ 7,829</b>	<b>\$ 8,983</b>	<b>\$ 10,996</b>	<b>\$ 12,052</b>

## **SIGNIFICANT ISSUES**

In November of 2000, Logan County voters approved a one-half of one percent (0.5%) sales and use tax to be used for the development of a new Justice Center that includes County and District Courts, District Attorney Offices, Probation Offices, Sheriff Department and Jail. Certificates of Participation were issued for the funding of the construction. The new Logan County Justice Center was completed and ready for occupancy in August 2003. The sales and use tax generated is restricted for repayment of the Certificates of Participation. In October 2010, the Certificates of Participation were refinanced which provided for the Jail facility to be free of debt and also reduced repayment on the Justice Center facility by 5 years. Final payment will be made in December 2021.

The Jail located in the Justice Center is a 110 bed facility. The ongoing expense for maintaining and staffing of the facility continues to increase from year to year. Initially, Logan County contracted with United States Federal Prisons to house Federal Prisoners as well as transporting them. These contracts have diminished as more facilities are competing for prisoners, but agreements with neighboring counties to house their prisoners have been obtained to bring in revenue.

## **LONG-TERM FINANCIAL PLANNING**

In 2015, Logan County began the first stages of developing a Shooting range with the anticipated completion date of 2016. The vision is to have a shooting sports complex that will consolidate all disciplines of shooting sports at one facility. Users will include (but not be limited to) recreational marksmen and shotgunners, the law enforcement community, 4H shooting sports participants, Girl and Boy Scouts, college shooting teams, archers, and single action shooting sports participants.

A public shooting complex that includes space for all forms of shooting disciplines would benefit current and future generations of outdoor enthusiasts. As mentioned earlier, development of the Logan County Shooting Sports Complex (LCSSC) will be done in phases and as funds for improvements are acquired.

When completed, the LCSSC will have a multi-use educational/community building, 20 lanes for rifle shooting, 20 lanes for pistol shooting, 3 trap shooting stations, one sporting clays range, a single action shooting complex, an archery target range, and a 3-D archery gallery. Other possible inclusions might be a camping area and a Frisbee golf course.

## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

Logan County continues to remain fiscally responsible with a Standard and Poor Rating of A+. In preparing the 2016 budget, the County's assessed value increased 16% from 259,969,100 to 301,357,520. Logan County is subject to the 5.5% Property Tax Revenue limit (CRS 29-1-301) which will require the mill levy for general operating purposes be reduced from 29.868 mills to 27.378 mills by adopting a temporary tax credit of 2.490 mills. Refunds and abatements allowed an additional .012 mills, which set the adopted mill levy for 2016 as 27.390 mills. Due to the increase in assessed value, the appropriated property tax revenue will be \$8,254,182 which is an increase of \$464,728 from 2015.

The adopted 2016 budgeted expenditures increased \$1,647,015 from 2015 due to providing county employees a \$2,500 per employee wage increase, increased health insurance rates; and capital equipment requirements county wide.

County sales tax received in 2015 was \$3,160,361 which is a slight decrease from the 2014 total of \$3,213,269. Use tax for 2015 was \$122,320 while 2014 was \$696,690. These changes are due to decreased economic activity in Logan County from the slowdown of energy production and development.

## **NOTES OF INTEREST**

In 2014, oil production spread from east Weld County into western Logan County. Hotels, restaurants, gas stations and local business benefited from the increased activity. A pipeline was also constructed that will transport oil from Wyoming to a storage facility east of Sterling which will eventually end up in Oklahoma. And, the wind farms in Logan County continue to expand their operations. All three cases contributed to increased local employment opportunities and economic growth. In 2015 these activities decreased and while sales tax revenues decreased slightly by the end of year other revenues such as use tax decreased significantly.

In 2015 the Logan County Ambulance Service was in operation for three full years. An Intergovernmental Agreement between Logan County and the City of Sterling was adopted in 2012 with the City of Sterling providing EMT staff and managing the ambulance service with Logan County providing funding through user fees and grants. General Fund set aside

\$650,000 in 2012 for initial funding with the expectations to be eventually repaid. In 2015, the Ambulance Service revenue increased 12.28% from \$822,515 in 2014 to \$923,594 in 2015 and is meeting expectations of service and funding.

Also in 2015, Logan County was impacted by severe flooding in the month of May. Cost of damages to repair county wide roads exceeded \$670,000. Logan County received three federal grants from the Colorado Department of Homeland Security to cover 75% of the costs incurred.

#### **CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Finance Department, 315 Main, Sterling, Colorado, 80751, or by telephone at (970) 522-0880.

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## **Basic Financial Statements**

The basic financial statements of the County include the following:

*Government-wide financial statements.* The government-wide statements display information about the reporting government as a whole, except for its fiduciary activities.

*Fund financial statements.* The fund financial statements display information about major funds individually and nonmajor funds in the aggregate for governmental and enterprise funds.

*Notes to the financial statements.* The notes communicate information essential for fair presentation of the financial statements that is not displayed on the face of the financial statements. As such, the notes are an integral part of the basic financial statements.

**LOGAN COUNTY, COLORADO**  
**Statement of Net Position**  
**December 31, 2015**

	Governmental Activities	Business-type Activities	Total
<b>Assets</b>			
Cash and cash investments	\$ 13,764,822	\$ 2,042,672	\$ 15,807,494
Receivables	10,038,810	250,600	10,289,410
Inventory	125,762		125,762
Prepaid items	8,835		8,835
Restricted cash with fiscal agent		1,278,166	1,278,166
Capital assets, net of depreciation	32,410,228	13,797,604	46,207,832
Other assets, net of amortization		45,392	45,392
<b>Total assets</b>	<b>56,348,457</b>	<b>17,414,434</b>	<b>73,762,891</b>
<b>Deferred outflows of resources</b>			
Deferred charges on refundings of bonds		689,001	689,001
<b>Total assets and deferred outflows of resources</b>	<b>\$ 56,348,457</b>	<b>\$ 18,103,435</b>	<b>\$ 74,451,892</b>
<b>Liabilities</b>			
Accounts payable	\$ 679,628		\$ 679,628
Accrued salaries and benefits	334,412		334,412
Unearned grant revenues	634,838		634,838
Accrued interest payable	4,650	\$ 24,383	29,033
<b>Noncurrent liabilities</b>			
Due within one year	87,120	1,160,000	1,247,120
Due in more than one year	3,079,626	6,669,313	9,748,939
<b>Total liabilities</b>	<b>4,820,274</b>	<b>7,853,696</b>	<b>12,673,970</b>
<b>Deferred inflows of resources</b>			
Deferred property tax revenues	8,372,360		8,372,360
<b>Net position</b>			
Net investment in capital assets	32,278,589	6,657,292	38,935,881
Restricted for emergencies	565,800		565,800
Restricted for public safety	230,777		230,777
Restricted for culture and recreation	33,694		33,694
Restricted for debt service		1,278,166	1,278,166
Unrestricted	10,046,963	2,314,281	12,361,244
<b>Total net position</b>	<b>43,155,823</b>	<b>10,249,739</b>	<b>53,405,562</b>
<b>Total liabilities, deferred inflows of resources and net position</b>	<b>\$ 56,348,457</b>	<b>\$ 18,103,435</b>	<b>\$ 74,451,892</b>

The accompanying notes are an integral part of these financial statements.

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**LOGAN COUNTY, COLORADO**  
**Statement of Activities**  
**For the Year Ended December 31, 2015**

	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities				
General government	\$ 4,616,541	\$ 1,037,234	\$ 8,000	
Judicial	441,851			
Public safety	5,137,118	1,368,164	108,746	\$ 85,814
Health and welfare	5,134,784	50,732	3,815,932	
Auxiliary services	448,646			
Culture and recreation	759,270	508,630	63,061	
Public works	5,194,083	680,728	4,302,249	
Interest on long-term debt	4,680			
<b>Total governmental activities</b>	<b>21,736,973</b>	<b>3,645,488</b>	<b>8,297,988</b>	<b>85,814</b>
Business-type activities				
Finance corporation	836,060	1,641,339		
<b>Total primary government</b>	<b>\$ 22,573,033</b>	<b>\$ 5,286,827</b>	<b>\$ 8,297,988</b>	<b>\$ 85,814</b>
General revenues				
Taxes				
Property taxes, levied for general purposes				
Specific ownership taxes				
Sales and use taxes				
Other taxes				
Unrestricted earnings on investments				
Miscellaneous				
<b>Total general revenues</b>				
Change in net position				
Net position at beginning of year				
Net position at end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expenses) Revenues and  
Changes in Net Position

Governmental Activities	Business-type Activities	Total
\$ (3,571,307)		\$ (3,571,307)
(441,851)		(441,851)
(3,574,394)		(3,574,394)
(1,268,120)		(1,268,120)
(448,646)		(448,646)
(187,579)		(187,579)
(211,106)		(211,106)
(4,680)		(4,680)
(9,707,683)	\$ -	(9,703,003)
	805,279	805,279
(9,707,683)	805,279	(8,902,404)
7,980,213		7,980,213
943,816		943,816
1,641,341		1,641,341
132,480		132,480
8,405	6,334	14,739
645,906		645,906
11,352,161	6,334	11,358,495
1,644,478	811,613	2,456,091
41,511,345	9,438,126	50,949,471
<u>\$ 43,155,823</u>	<u>\$ 10,249,739</u>	<u>\$ 53,405,562</u>

**LOGAN COUNTY, COLORADO**  
**Balance Sheet**  
**Governmental Funds**  
**December 31, 2015**

	General Fund	Road and Bridge Fund	Human Services Fund	Capital Expenditures Fund
<b>Assets</b>				
Cash and cash investments	\$ 6,687,925	\$ 3,056,633	\$ 1,347,541	\$ 513,324
Property taxes receivable	6,333,028	452,036	813,665	602,715
Accounts receivable	291,184	410,702	8,534	9,848
Grants receivable		422,562		74,996
Due from other entities			237,786	
Inventory of supplies		125,762		
Prepaid items	7,449			
<b>Total assets</b>	<b>\$ 13,319,586</b>	<b>\$ 4,467,695</b>	<b>\$ 2,407,526</b>	<b>\$ 1,200,883</b>
<b>Liabilities</b>				
Accounts payable	\$ 201,702	\$ 201,134	\$ 63,788	\$ 79,956
Accrued salaries and benefits	223,225	97,127		
Unearned revenues				8,520
Unearned grant revenues	30,034	26,591	578,213	
<b>Total liabilities</b>	<b>454,961</b>	<b>324,852</b>	<b>642,001</b>	<b>88,476</b>
<b>Deferred inflows of resources</b>				
Deferred property tax revenues	6,333,028	452,036	813,665	602,715
<b>Total deferred inflows of resources</b>	<b>6,333,028</b>	<b>452,036</b>	<b>813,665</b>	<b>602,715</b>
<b>Fund balance</b>				
<b>Nonspendable:</b>				
Inventory		125,762		
Prepaid items	7,449			
<b>Restricted for:</b>				
Emergencies	560,000			
Public safety				
Culture and recreation				
<b>Committed to:</b>				
Capital improvements				509,692
Public safety				
Public works		3,565,045		
Health and welfare			951,860	
Culture and recreation				
<b>Unassigned</b>	<b>5,964,148</b>			
<b>Total fund balance</b>	<b>6,531,597</b>	<b>3,690,807</b>	<b>951,860</b>	<b>509,692</b>
<b>Total liabilities, deferred inflows of resources and fund balance</b>	<b>\$ 13,319,586</b>	<b>\$ 4,467,695</b>	<b>\$ 2,407,526</b>	<b>\$ 1,200,883</b>

The accompanying notes are an integral part of these financial statements.

<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 2,159,399	\$ 13,764,822
170,916	8,372,360
210,838	931,106
	497,558
	237,786
	125,762
1,385	8,835
<u>\$ 2,542,539</u>	<u>\$ 23,938,229</u>
\$ 133,048	\$ 679,628
14,060	334,412
56,838	65,358
	634,838
203,946	1,714,236
170,916	8,372,360
170,916	8,372,360
	125,762
1,386	8,835
5,800	565,800
230,777	230,777
33,694	33,694
	509,692
322,767	322,767
1,196,137	4,761,182
143,573	1,095,433
233,543	233,543
	5,964,148
2,167,677	13,851,633
<u>\$ 2,542,539</u>	<u>\$ 23,938,229</u>

**LOGAN COUNTY, COLORADO**

**Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position  
December 31, 2015**

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Amounts reported for governmental activities in the statement of net position are different because:

Total fund balance - governmental funds	\$ 13,851,633
Certain receivables will be collected in the next fiscal year, but are not available soon enough to pay for the current period's expenditures, and therefore are unearned revenues in the governmental funds.	65,358
Capital and other assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.	32,410,228
Long-term liabilities and accrued interest payable are not due and payable in the current period and therefore are not reported as liabilities in the funds.	<u>(3,171,396)</u>
Net position of the governmental activities	<u>\$ 43,155,823</u>

The accompanying notes are an integral part of these financial statements.

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**LOGAN COUNTY, COLORADO**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Governmental Funds**  
**For the Year Ended December 31, 2015**

	General Fund	Road and Bridge Fund	Human Services Fund	Capital Expenditures Fund
<b>Revenues</b>				
Taxes	\$ 8,245,706	\$ 1,407,868	\$ 648,768	\$ 146,885
Licenses and permits	96,407			
Intergovernmental	433,755	4,302,249	3,395,717	506,029
Charges for services	1,057,910	37,558		1,008
Miscellaneous	418,570	43,977	14,627	47,125
<b>Total revenues</b>	<b>10,252,348</b>	<b>5,791,652</b>	<b>4,059,112</b>	<b>701,047</b>
<b>Expenditures</b>				
<b>Current</b>				
General government	4,330,821	64,794		3,053
Judicial	455,260			
Public safety	3,795,474			
Auxiliary services	418,908			
Health and welfare	339,073		4,145,443	412,820
Culture and recreation				
Public works		4,532,324		
Capital outlay		534,278		442,077
Debt service				
Principal				134,492
Interest and fiscal charges				3,112
<b>Total expenditures</b>	<b>9,339,536</b>	<b>5,131,396</b>	<b>4,145,443</b>	<b>995,554</b>
<b>Excess of revenues over (under) expenditures</b>	<b>912,812</b>	<b>660,256</b>	<b>(86,331)</b>	<b>(294,507)</b>
<b>Other financing sources</b>				
Sale of assets		79,350		
Capital lease proceeds				133,641
<b>Total other financing sources</b>	<b>-</b>	<b>79,350</b>	<b>-</b>	<b>133,641</b>
<b>Net change in fund balance</b>	<b>912,812</b>	<b>739,606</b>	<b>(86,331)</b>	<b>(160,866)</b>
<b>Fund balance at beginning of year</b>	<b>5,618,785</b>	<b>2,951,201</b>	<b>1,038,191</b>	<b>670,558</b>
<b>Fund balance at end of year</b>	<b>\$ 6,531,597</b>	<b>\$ 3,690,807</b>	<b>\$ 951,860</b>	<b>\$ 509,692</b>

The accompanying notes are an integral part of these financial statements.

Other Governmental Funds	Total Governmental Funds
\$ 248,623	\$ 10,697,850
63,061	96,407
2,258,195	8,700,811
29,882	3,354,671
<u>2,599,761</u>	<u>554,181</u>
	23,403,920
3,210	4,401,878
	455,260
1,025,616	4,821,090
	418,908
157,890	5,055,226
684,073	684,073
399,416	4,931,740
833,520	1,809,875
	134,492
	<u>3,112</u>
<u>3,103,725</u>	<u>22,715,654</u>
(503,964)	688,266
118,000	197,350
	<u>133,641</u>
<u>118,000</u>	<u>330,991</u>
(385,964)	1,019,257
<u>2,553,641</u>	<u>12,832,376</u>
<u>\$ 2,167,677</u>	<u>\$ 13,851,633</u>

**LOGAN COUNTY, COLORADO**

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances  
of Governmental Funds to the Statement of Activities  
For the Year Ended December 31, 2015**

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Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - governmental funds	\$ 1,019,257
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities, those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expense in the statement of activities. This is the amount by which capital outlays exceeded depreciation in the current period.	1,037,392
In the statement of activities, certain operating expenses - compensated absences, accrued interest and landfill closure and postclosure care costs - are measured by the amounts incurred or earned during the year. In the governmental funds, however, expenditures for those items are measured by the amount of financial resources used (essentially, the amounts actually paid).	(97,787)
In the statement of activities, the net gain on the sale of land and buildings is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the cost of the capital assets sold.	(291,768)
The issuance of long-term debt provides current financial resources in the governmental funds, however, issuing debt increases long-term liabilities in the government-wide statement of net position.	(133,641)
Because some revenues will not be collected for several months after the fiscal year ends, they are not considered "available" revenues in the governmental funds. They are, however, recorded as revenues in the statement of activities.	(22,469)
Payments related to the capital lease obligation are reported as an expenditures in the governmental funds, however, these payments reduces long-term liabilities in the statement of net position and does not result in an expense in the statement of activities.	133,494
Change in net position of governmental activities	<u>\$ 1,644,478</u>

The accompanying notes are an integral part of these financial statements.

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**LOGAN COUNTY, COLORADO**  
**Statement of Net Position**  
**Proprietary Funds**  
**December 31, 2015**

	Business-type Activities
	<u>Justice Center Fund</u>
Assets	
Current assets	
Cash and cash investments	\$ 2,042,672
Accounts receivable	250,600
Total current assets	<u>2,293,272</u>
Noncurrent assets	
Restricted assets	
Cash with fiscal agent	1,278,166
Capital assets, net of depreciation	13,797,604
Other assets	
Prepaid insurance on certificates of participation, net of amortization	45,392
Total noncurrent assets	<u>15,121,162</u>
Total assets	17,414,434
Deferred outflows of resources	
Deferred charges on refunding of bonds, net of amortization	689,001
Total assets and deferred outflows of resources	<u>\$ 18,103,435</u>

The accompanying notes are an integral part of these financial statements.

	<u>Business-type Activities</u>
	<u>Justice Center Fund</u>
<b>Liabilities</b>	
<b>Current liabilities</b>	
Accrued interest payable	\$ 24,383
Current portion of certificates of participation	<u>1,160,000</u>
<b>Total current liabilities</b>	<b>1,184,383</b>
<b>Noncurrent liabilities</b>	
Certificates of participation, net of premiums and discounts	<u>6,669,313</u>
<b>Total liabilities</b>	<b>7,853,696</b>
<b>Net position</b>	
Net investment in capital assets	6,657,292
Restricted for debt service	1,278,166
Unrestricted	<u>2,314,281</u>
<b>Total net position</b>	<b>10,249,739</b>
<b>Total liabilities and net position</b>	<b><u>\$ 18,103,435</u></b>

**LOGAN COUNTY, COLORADO**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Year Ended December 31, 2015**

	<u>Business-type Activities</u>
	<u>Justice Center Fund</u>
Operating revenues	
Charges for services	\$ 1,641,339
Operating expenses	
General and administrative	43,797
Depreciation	<u>388,186</u>
Total operating expenses	<u>431,983</u>
Operating income	1,209,356
Nonoperating revenues (expenses)	
Earnings on investments	6,334
Interest and fiscal charges	<u>(404,077)</u>
Total nonoperating revenues (expenses)	<u>(397,743)</u>
Change in net position	811,613
Net position at beginning of year	<u>9,438,126</u>
Net position at end of year	<u>\$ 10,249,739</u>

The accompanying notes are an integral part of these financial statements.

**LOGAN COUNTY, COLORADO**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended December 31, 2015**

	<u>Business-type Activities</u>
	<u>Justice Center Fund</u>
Cash flows from operating activities	
Receipts from customers	\$ 1,674,753
Payments to suppliers	<u>(37,828)</u>
Net cash provided by operating activities	1,636,925
Cash flows from capital and related financing activities	
Principal paid on certificates of participation	(1,115,000)
Interest paid on certificates of participation	<u>(326,050)</u>
Net cash used by capital and related financing activities	(1,441,050)
Cash flows from investing activities	
Earnings on investments	<u>6,334</u>
Net cash provided by investing activities	6,334
Net increase in cash and cash equivalents	202,209
Cash and cash equivalents at beginning of year	<u>3,118,629</u>
Cash and cash equivalents at end of year	<u>\$ 3,320,838</u>
Reconciliation of operating income to net cash provided by operating activities	
Operating income	\$ 1,209,356
Adjustments to reconcile operating income to net cash provided by operating activities	
Depreciation and amortization	396,080
Changes in assets and liabilities	
Accounts receivable	33,414
Accounts payable	<u>(1,925)</u>
Net cash provided by operating activities	<u>\$ 1,636,925</u>
Cash and cash equivalents at end of year consist of:	
Cash	\$ 2,042,672
Restricted cash with fiscal agent	<u>1,278,166</u>
Total	<u>\$ 3,320,838</u>

The accompanying notes are an integral part of these financial statements.

**LOGAN COUNTY, COLORADO**  
**Statement of Fiduciary Assets and Liabilities**  
**Fiduciary Funds**  
**December 31, 2015**

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	<u>Agency Fund</u>
Assets	
Cash and cash investments	\$ 2,087,087
Total assets	<u>\$ 2,087,087</u>
Liabilities	
Due to other governments	\$ 2,087,087
Total liabilities	<u>\$ 2,087,087</u>

The accompanying notes are an integral part of these financial statements.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A - Summary of significant accounting policies**

This summary of Logan County's significant accounting policies is presented to assist the reader in interpreting the financial statements and other data in this report. The policies are considered essential and should be read in conjunction with the accompanying financial statements.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to local government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The more significant of the County's accounting policies are described below.

**A.1 - Reporting entity**

The financial reporting entity consists of (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The reporting entity's financial statements should present the funds of the primary government (including its blended component units, which are, in substance, part of the primary government) and provide an overview of the discretely presented component units. Blended component units, although legally separate entities, are, in substance, part of the County's operations. Discretely presented component units, if any, are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County.

The County has examined other entities that could be included as defined in number 2 and 3 above. Based on these criteria, the Logan County Pest Control District, the E 911 Authority and the Logan County Justice Center Finance Corporation are included in the County's basic financial statements using blended presentation.

**Blended component units**

Logan County Pest Control District - A separate legal entity according to Colorado State Statutes, is included in the County's basic financial statements as a special revenue fund. The District is not governed by a separately elected governing body other than the Board of County Commissioners. There are no separately issued financial statements.

E 911 Authority - A separate legal entity included in the County's basic financial statements as a special revenue fund. The Board of County Commissioners appoints the governing board of the Authority. There are no separately issued financial statements.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

Logan County Justice Center Finance Corporation – A separate legal entity formed in 2001 for the purpose of financing the acquisition of the Logan County Justice Center. The Corporation is included in the County's basic financial statements as an enterprise fund. The Board of County Commissioners appoints the governing board of the Corporation. There are no separately issued financial statements.

**A.2 – Fund accounting**

The County uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types."

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), major capital projects (capital projects fund), and the servicing of general long-term debt (debt service fund). The following are the County's major governmental funds:

General Fund – The General Fund is the operating fund of the County. It is used to account for most of the day-to-day operations of the County which are financed from sales and use taxes, property taxes and other general revenues. Activities financed by the general fund include those of line and staff departments within the County, except for activities of the enterprise funds.

Road and Bridge Fund – This fund records costs related to county road and bridge construction and maintenance. By state law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for use in their road and street activities.

Human Services Fund – This fund administers human services programs under state and federal regulations. Programs include, but are not limited to, Medicaid, food stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF). Colorado counties are required by law to maintain a Human Services Fund.

Capital Expenditures Fund – This fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds. This fund is financed through a combination of property taxes and state grants.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A - Summary of significant accounting policies (continued)**

Proprietary funds focus on the determination of the changes in net assets, financial position and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following is the County's major proprietary fund:

Logan County Justice Center Finance Corporation - This fund is used to account for the financing of the construction of the Logan County Justice Center. Financing for the project was provided by the sale of certificates of participation through the finance corporation. Debt service for the certificates of participation will be made from future lease payments and the receipt of sales and use taxes.

Fiduciary funds focus on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations or other governments and are therefore not available to support the County's own programs. The County has one agency fund.

**Note A.3 - Basis of presentation**

Government-wide financial statements - The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include reconciliations with a brief explanation to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function or program of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A - Summary of significant accounting policies (continued)**

Revenues, which are not classified as program revenues, are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund financial statements - Fund financial statements report detailed information about the County. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources management focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balance, which reports the sources (revenues and other financing sources) and uses (expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the statement of net position. The statement of revenues, expenses and changes in fund net position presents increases (revenues) and decreases (expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds focus on net position and changes in net position and are reported using accounting principles similar to proprietary funds. The County's fiduciary funds are presented in the fiduciary fund financial statements by type (private-purpose trust and agency). Since by definition these assets are being held for the benefit of a third party and cannot be used to address the activities or obligations of the County, these funds are not incorporated into the government-wide financial statements.

**A.4 - Basis of accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A - Summary of significant accounting policies (continued)**

Revenues - exchange and nonexchange transactions - Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenues are recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of fiscal year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenues from property taxes are recognized in the fiscal year for which the taxes are levied. State equalization monies are recognized as revenues during the period in which they are appropriated. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes collected within sixty days after year-end, interest, tuition, grants and student fees.

Unearned revenue - Unearned revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to meeting eligibility requirements. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for unearned revenue is removed and the revenue is recognized.

Deferred outflows/inflows of resources - In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has one item that qualifies for reporting in this category. Accordingly, the item, deferred charges on refunding of bonds, is reported on both the statements of net position. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

so will not be recognized as an inflow of resources (revenue) until that time. The government has only one item that qualifies for reporting in this category. Accordingly, the item, deferred property tax revenues, is reported on both the statement of net position and the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period for which they are levied and that the amounts become available.

Expenses/expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

**A.5 – Budgets and budgetary accounting**

Annual budgets are established for all funds of the County, except for the pension trust funds, as required by its local charter. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles except for the enterprise fund (Logan County Justice Center Finance Corporation) in which capital and principal retirement expenses are treated as operating expenses and depreciation expense is not budgeted.

An appropriated budget for the entity as a whole is prepared on a detailed basis. Revenues are budgeted by source. Expenditures are budgeted by department and the major divisions thereof and by each independent office and agency and by the principal objects of expenditure. The legal level of control is considered to be at the individual fund level and expenditures may not exceed appropriations at this level. All budget revisions at this level are subject to final review and approval by the Board of County Commissioners. Within these control levels, management may transfer appropriations without the Board of County Commissioners approval. Revisions to the budget were made throughout the year.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- Prior to October 15<sup>th</sup>, the finance office submits to the Board of County Commissioners a proposed operating budget for the fiscal year commencing the following January 1<sup>st</sup> for all funds, except agency funds.
- The budget is prepared using the modified accrual basis of accounting.
- Public hearings are conducted to obtain taxpayer comments.
- Prior to December 31<sup>st</sup>, the budget is legally adopted through passage of adoption and appropriation resolutions.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

**A.6 – Encumbrances**

Encumbrance accounting is utilized by the County to record purchase orders, contracts and other commitments for the expenditure of monies to assure effective budgetary control and accountability. Encumbrances outstanding at year-end are canceled and reappropriated in the ensuing year's budget.

**A.7 – Cash and cash investments**

The Logan County Treasurer maintains a cash and investment pool that is available for use by all County funds. Each funds' portion of this pools is displayed as "cash and cash investments".

**A.8 – Cash and cash equivalents**

For the purposes of the statement of cash flows, the County considers all highly liquid debt instruments with an original maturity of three months or less to be cash equivalents.

**A.9 – Short-term interfund receivables/payables**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as internal balances on the government-wide statement of net position, and are classified as due from other funds or due to other funds on the balance sheet.

**A.10 – Receivables**

The County has elected the reserve method of accounting for uncollectible accounts receivable. Amounts included in the reserve are based on accounting policies established by the Colorado Department of Human Services. All payments in arrears of social service accounts receivable are included in the allowance for doubtful accounts.

**A.11 – Inventories and prepaid items**

Inventories in the Road and Bridge Fund consist of construction and maintenance supplies and are recorded at the lower of cost or market value using the first-in, first-out method. Inventories in this fund are offset by a fund balance reserve which indicates that it does not constitute "available spendable resources" even though it is a component of net current assets.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note A – Summary of significant accounting policies (continued)**

**A.12 – Capital assets**

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements.

Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective fund financial statements. All capital assets with a unit cost greater than \$5,000 are capitalized at cost (or estimated historical cost, if actual cost is not available) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair value on the date received. Improvements to assets are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not.

Infrastructure assets, consisting of certain improvements other than buildings (such as parking facilities, sidewalks, landscaping and lighting systems) have been capitalized on a prospective basis beginning in 2004. In 2007, the County retroactively capitalized its infrastructure assets as provided in GASB Statement No. 34.

All reported capital assets are depreciated with the exception of land costs. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities	Business-type Activities
Buildings	25-50 years	25-50 years
Equipment	3-15 years	5-10 years
Improvements other than buildings	25-50 years	25-50 years
Infrastructure	25-50 years	n/a

**A.13 – Compensated absences**

The County reports compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." The County has adopted a personnel policy which provides for annual sick and vacation leave.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A - Summary of significant accounting policies (continued)**

Paid Time Off leave

Full-time and part-time employees begin to accrue paid time off leave at the beginning of the first full pay period that they work for the County.

Paid time off leave cannot be used in advance of earning it and no paid time off leave may be taken until after the pay period in which it is accrued. Part-time employees accrue paid time off leave on a pro rata basis depending on the number of hours they actually worked during the pay period and their number of years of continuous service with the County. Full time employees accrue paid time off leave for each bi-weekly pay period on the following basis of continuous service:

<u>Years of service</u>	<u>Bi-weekly accrual of hours</u>	<u>Maximum accrual</u>
1-5 years	7.5 hours	288 hours
6-10 years	8.5 hours	324 hours
Over 10 years	9.5 hours	360 hours

Sick Leave Transition Reserve

Employees who had sick leave accrual balance as of July 7, 2008 had their balance rolled over into their own individual Sick Leave Transition Reserve which will be useable only for sick leave purposes only after the paid time off conversion date.

Any employee with a Sick Leave Transition Reserve balance above four hundred hours may purchase eight hours of pay for thirty-two hours of accumulated Sick Leave Transition Reserve or convert thirty-two hours of accumulated Sick Leave Transition Reserve for eight hours of paid time off leave. Under no circumstances shall an employee be permitted to purchase or transfer accumulated Sick Leave Transition Reserve below the four hundred hour accrual amount.

Upon the retirement, resignation or dismissal of any employee with at least ten years of active, continuous employment with the County, the County will grant eight hours of pay for every thirty-two hours of all unused Sick Leave Transition Reserve.

Upon the resignation or dismissal of any employee with less than ten years of active, continuous employment with the County, the County will grant eight hours of pay for every thirty-two hours of unused Sick Leave Transition Reserve between the four hundred and seven hundred twenty hour accrual amounts.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A - Summary of significant accounting policies (continued)**

For governmental fund financial statements, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "accrued compensated absences" in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported. In proprietary funds, the entire amount of the compensated absences is reported as a fund liability. The amounts recorded as liabilities for all applicable compensated absences include salary-related payments associated with the payment of compensated absences, using the rates in effect at the balance sheet date.

**A.14 - Accrued liabilities and long-term obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources. However, the noncurrent portion of compensated absences and special termination benefits that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they will be paid with current, expendable, available financial resources. Bonds payable and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements until due.

**A.15 - Net position**

Net position represent the difference between assets and liabilities. Net investment in capital assets consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are liabilities imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

**A.16 - Operating revenues and expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are lease revenues from the receipt of sales and use taxes. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A - Summary of significant accounting policies (continued)**

**A.17 - Interfund transactions**

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. In general, the effect of interfund activity has been eliminated from the government-wide financial statements.

**A.18 - Extraordinary and special items**

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the board of county commissioners and that are either unusual in nature or infrequent in occurrence. The County had no items that qualify for reporting as special items.

**A.19 - Fund balance**

The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54). This Statement defines the different type of fund balances that a governmental entity must use for financial reporting purposes.

GASB 54 requires the fund balance amounts to be properly reported within one of the fund balance categories listed below.

*Nonspendable*, such as fund balance associated with inventories, prepaid expenditures, long-term loans and notes receivable, and property held for resale (unless the proceeds are restricted, committed or assigned),

*Restricted* fund balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation,

*Committed* fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Board of County Commissioners (the County's highest level of decision-making authority),

*Assigned* fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed, and

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A - Summary of significant accounting policies (continued)**

*Unassigned* fund balance is the residual classification for the County's general fund and includes all spendable amounts not contained in the other classifications.

Committed fund balance is established by a formal passage of a resolution. This is typically done through the adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund. Assigned fund balance is established by the Board of County Commissioners through adoption or amendment of the budget as intended for specific purpose (such as purchase of fixed assets, construction, debt service or for other purposes).

When both restricted and unrestricted resources are available in governmental funds, the County applies expenditures against restricted fund balance first, and followed by committed fund balance, assigned fund balance and unassigned fund balance.

**Note B - Cash and investments**

**Cash and deposits**

Colorado State statutes govern the County's deposits of cash. The Public Deposit Protection Acts (PDPA) for banks and savings and loans require state regulators to certify eligible depositories for public deposits. The PDPA require eligible depositories with public deposits in excess of federal insurance levels to create a single institution collateral pool of defined eligible assets. Eligible collateral includes obligations of the United States, obligations of the State of Colorado or Colorado local governments and obligations secured by first lien mortgages on real property located in the state. The pool is to be maintained by another institution or held in trust for all uninsured public deposits as a group and not held in any individual government's name. The fair value of the assets in the pool must be at least equal to 102% of the aggregate uninsured deposits.

Custodial credit risk - deposits - Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of year-end, the County had total deposits of \$16,082,239, of which \$2,746,862 was insured and \$13,335,377 was collateralized with securities held by the pledging institution's trust department or agent in the County's name.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note B - Cash and investments (continued)**

**Investments**

Authorized investments - Investment policies are governed by Colorado State Statutes and the County's own investment policies and procedures. Investments of the County may include:

- Obligations of the United States Government such as treasury bills, notes and bonds
- Certain international agency securities
- General obligation and revenue bonds of United States local government entities
- Bankers acceptances of certain banks
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

At year-end, the County had the following investment that was not categorized because it is not evidenced by specific securities due to the nature of the investment pool:

<u>Investment type</u>	<u>Fair value</u>	<u>Investment maturities (in years)</u>		
		<u>Less than 1</u>	<u>1-5</u>	<u>6-10</u>
Investment in Colotrust	\$ 3,206,079	\$ 3,206,079	\$ -	\$ -

Interest rate risk - The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing rates.

Credit risk - State law limits investments in commercial paper, corporate bonds, and mutual bond funds to the highest rating from at least one nationally recognized rating agency at the time of purchase. At year-end, the County's investments in Colotrust and government securities were rated AAA by Standard and Poor's. The County has no investment policy that would further limit its investment choices.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note B - Cash and investments (continued)**

The following table provides a reconciliation of cash and cash investments on the statement of net position:

Cash	\$ 8,189,435
Certificates of deposit	7,777,233
Colostrust	<u>3,206,079</u>
Total cash and cash investments	<u>\$ 19,172,747</u>
 <u>Statement of net position</u>	
Cash and cash investments	\$ 15,807,494
Restricted cash and cash investments	1,278,166
 <u>Statement of fiduciary assets and liabilities</u>	
Cash and cash investments	<u>2,087,087</u>
Total	<u>\$ 19,172,747</u>

**Note C - Receivables**

Receivables at year-end consist of the following:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total Receivables</u>
Property taxes	\$ 8,372,360	\$ -	\$ 8,372,360
Accounts	931,106	250,600	1,181,706
Grants	497,558	-	497,558
Due from other entities	<u>237,786</u>	<u>-</u>	<u>237,786</u>
Total	<u>\$ 10,038,810</u>	<u>\$ 250,600</u>	<u>\$ 10,289,410</u>

Property taxes are levied on December 15<sup>th</sup> and attach as a lien on property the following January 1<sup>st</sup>. They are payable in full by April 30<sup>th</sup> or are due in two equal installments on February 28<sup>th</sup> and June 15<sup>th</sup>. Logan County bills and collects property taxes for all taxing entities within the County. The tax receipts collected by the county are remitted to the County in the subsequent month.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note D – Capital assets**

Capital asset activity for the year was as follows:

	<u>Beginning Balance</u>	<u>Additions/ Adjustments</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
<b>Governmental activities</b>				
Capital assets, not being depreciated:				
Land	\$ 870,166	\$ 19,060	\$ -	\$ 889,226
Construction in progress	<u>64,835</u>	<u>-</u>	<u>(64,835)</u>	<u>-</u>
Total capital assets, not being depreciated:	935,001	19,060	(64,835)	889,226
Capital assets, being depreciated:				
Buildings	11,963,396	159,540	(20,000)	12,102,936
Equipment	16,219,180	1,531,731	(897,827)	16,856,084
Improvements	604,154	-	-	604,154
Infrastructure	<u>25,973,043</u>	<u>1,189,309</u>	<u>(146,000)</u>	<u>27,016,352</u>
Total capital assets, being depreciated	<u>54,759,773</u>	<u>2,883,580</u>	<u>(1,063,827)</u>	<u>56,579,526</u>
Total capital assets	55,694,774	2,902,640	(1,128,662)	57,468,752
Less accumulated depreciation for:				
Buildings	(3,754,202)	(201,856)	13,767	(3,942,291)
Equipment	(11,509,500)	(1,154,751)	677,128	(11,987,123)
Improvements	(305,197)	(13,213)	-	(318,410)
Infrastructure	<u>(8,461,271)</u>	<u>(495,429)</u>	<u>146,000</u>	<u>(8,810,700)</u>
Total accumulated depreciation	<u>(24,030,170)</u>	<u>(1,865,249)</u>	<u>836,895</u>	<u>(25,058,524)</u>
Governmental activities capital assets, net	\$ <u>31,664,604</u>	\$ <u>1,037,391</u>	\$ <u>(291,767)</u>	\$ <u>32,410,228</u>

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note D - Capital assets (Continued)**

	<u>Beginning Balance</u>	<u>Additions/ Adjustments</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
<b>Business-type activities</b>				
Capital assets, not being depreciated:				
Land	\$ 74,267	\$ -	\$ -	\$ 74,267
Capital assets, being depreciated				
Buildings	17,677,328	-	-	17,677,328
Equipment	551,528	-	-	551,528
Land improvements	<u>865,985</u>	<u>-</u>	<u>-</u>	<u>865,985</u>
Total capital assets, being depreciated	<u>19,094,841</u>	<u>-</u>	<u>-</u>	<u>19,094,841</u>
Total capital assets	19,169,108	-	-	19,169,108
Less accumulated depreciation for:				
Buildings	(4,036,325)	(353,547)	-	(4,389,872)
Equipment	(551,528)	-	-	(551,528)
Land improvements	<u>(395,465)</u>	<u>[34,639]</u>	<u>-</u>	<u>(430,104)</u>
Total accumulated depreciation	<u>(4,983,318)</u>	<u>(388,186)</u>	<u>-</u>	<u>(5,371,504)</u>
Business-type activities capital assets, net	<u>\$ 14,185,790</u>	<u>\$ (388,186)</u>	<u>\$ -</u>	<u>\$ 13,797,604</u>

Depreciation expense was charged to programs of the primary government as follows:

<b>Governmental activities</b>	
General government	\$ 221,157
Public safety	316,028
Health and welfare	59,325
Auxiliary services	29,738
Culture and recreation	75,197
Public works	<u>1,163,804</u>
Total governmental activities	<u>\$ 1,865,249</u>
<b>Business-type activities</b>	
Justice Center	<u>\$ 388,186</u>

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note E - Long-term debt**

The following is a summary of the changes in long-term debt for the year:

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
<b>Governmental activities</b>					
Landfill closure and postclosure	\$ 1,982,413	\$ 80,791	\$ -	\$ 2,063,204	\$ -
Capital lease obligations	131,491	133,641	(133,494)	131,638	87,120
Compensated absences	<u>955,478</u>	<u>16,426</u>	<u>-</u>	<u>971,904</u>	<u>-</u>
<b>Total</b>	<b>\$ 3,069,382</b>	<b>\$ 230,858</b>	<b>\$ (133,494)</b>	<b>\$ 3,166,746</b>	<b>\$ 87,120</b>

The compensated absences and capital lease obligations attributable to the governmental activities will be liquidated primarily by the General Fund. The County believes that the current portion of compensated absences is negligible and is therefore not reported.

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
<b>Business-type activities</b>					
Certificates of participation	\$ 8,720,000	\$ -	\$ (1,115,000)	\$ 7,605,000	\$ 1,160,000
Bond premium	341,747	-	(50,629)	291,118	-
Bond discount	<u>(78,423)</u>	<u>-</u>	<u>11,618</u>	<u>(66,805)</u>	<u>-</u>
<b>Totals</b>	<b>\$ 8,983,324</b>	<b>\$ -</b>	<b>\$ (1,154,011)</b>	<b>\$ 7,829,313</b>	<b>\$ 1,160,000</b>

Landfill closure and postclosure care costs

The Governmental Accounting Standards Board has adopted Statement No. 18, Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs, which provides guidance for the accounting and financial reporting of these closure and postclosure care costs. State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note E - Long-term debt (Continued)**

The \$2,063,204 reported as landfill closure and postclosure care liability at year-end represents the cumulative amount reported to date based on 95 percent usage of the estimated capacity of the landfill. The County will recognize the remaining estimated cost of closure and postclosure care of \$105,008 as the remaining estimated capacity is filled. The estimated total current cost of the landfill closure and postclosure cost (\$2,168,212) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired at year-end. Closure and postclosure costs are estimated to be \$1,806,141 and \$362,071, respectively. The County expects to close the cell in the year 2018. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County is required by state and federal laws and regulations to demonstrate financial assurance. The County is in compliance with these requirements through the local government financial test.

Capital lease obligation

In April 2014, the County entered into an agreement with Kansas State Bank of Manhattan to finance a lease obligation. The lease proceeds are to be used to purchase four vehicles by the Sheriff's department. The agreement calls for a lease term of two years. Annual payments of \$46,500 are due April 15th of each year, with a final payment due in April 2016. The average interest rate over the lease term is 4.5%. The capital lease obligation is secured by the four vehicles owned by the County. The cost of the vehicles capitalized with this lease is \$133,579.

In March 2015, the County entered into an agreement with Kansas State Bank of Manhattan to finance a lease obligation. The lease proceeds are to be used to purchase three vehicles by the Sheriff's department. The agreement calls for a lease term of two years. Annual payments of \$46,500 are due March 1st of each year, with a final payment due in March 2017. The average interest rate over the lease term is 4.5%. The capital lease obligation is secured by the three vehicles owned by the County. The cost of the vehicles capitalized with this lease is \$133,641.

The following is a schedule by years of future minimum lease payments under the capital leases above, together with the present value of the net minimum lease payments at year-end:

<u>Year ended December 31,</u>	<u>Debt service requirement</u>
2016	\$ 93,000
2017	<u>46,500</u>
Total minimum lease payments	139,500
Less amount representing interest	<u>7,861</u>
Present value of future net minimum lease payments	<u>\$ 131,639</u>

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note E - Long-term debt (Continued)**

Certificates of participation

The certificates of participation were issued by the Logan County Justice Center Finance Corporation (the Finance Corporation) to finance the construction of the Logan County Justice Center. Underlying the certificates is an annually renewable lease, subject to annual appropriation, entered into between the County and the Finance Corporation. The certificates and the interest thereon are payable solely from annually appropriated base rentals to be paid by the County under the lease.

Neither the certificates nor the lease constitute a general obligation indebtedness of the County or a multiple-fiscal year County debt or other financial obligation within the meaning of any Colorado Constitutional or statutory provision. The lease payments made by the County to the Finance Corporation will be equal to the annual debt service requirements of the Finance Corporation.

A summary of annual requirements to repay the certificates of participation is as follows:

<u>Year ended December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 1,160,000	\$ 292,600	\$ 1,452,600
2017	1,225,000	257,800	1,482,800
2018	1,295,000	208,800	1,503,800
2019	1,365,000	157,000	1,522,000
2020	1,430,000	102,400	1,532,400
2021	<u>1,130,000</u>	<u>45,200</u>	<u>1,175,200</u>
Total	<u>\$ 7,605,000</u>	<u>\$ 1,063,800</u>	<u>\$ 8,668,800</u>

A reserve fund of \$1,278,166 is required and is included in the Logan County Justice Center Finance Corporation.

**Prior year defeasance of debt**

In prior years, the County defeased certain certificates of participation by placing the proceeds of new certificates of participation in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased certificates of participation are not included in the County's financial statements. At year-end, \$12,960,000 of certificates of participation outstanding are considered defeased.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note F - Risk management**

The County is a member of the Colorado Counties, Inc. insurance pools as described below:

Colorado Workers' Compensation Pool

The County is exposed to various risks of loss related to injuries of employees while on the job. The County joined together with other counties in the State of Colorado to form the County Workers' Compensation Pool (CWCP), a public entity risk pool currently operating as a common risk management and insurance program for its workers' compensation insurance coverage. The County's financial contribution for the year was \$207,208. The intergovernmental agreement of formation of the CWCP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Colorado Counties Casualty and Property Pool

The County is exposed to various risks of loss related to property and casualty losses. The County joined together with other counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County's financial contribution for the year was \$274,554. The intergovernmental agreement of formation of the CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year.

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; claims relating to professional liability; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There has been no significant reduction in insurance coverage from the prior year in any of the major categories of risk.

**Note G - Pension plans**

The County contributes to the Colorado County Officials and Employees Retirement Plan (the Plan), a defined contribution plan administered by the Colorado County Officials and Employees Retirement Association (CCOERA).

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note G - Pension plans (Continued)**

Benefit terms, including contribution requirements, for the Plan are established and may be amended by the Board of County Commissioners. The County's contribution is a minimum of 4% of covered salary, but may be increased beyond this amount. All eligible employees are required to contribute an amount equal to the contribution by the County. For the year employee contributions totaled \$272,847, and the County recognized pension expense of \$272,847.

Employees are immediately vested in their own contributions, County contributions, and earnings on those contributions.

**Note H - Deferred compensation plans**

The County has a deferred compensation plan created in accordance with the Internal Revenue Code Section 457. The plan is administered by an independent plan administrator through an administrative service agreement. The plan is available to all County employees working a minimum of twenty hours per week. Employees defer a portion of their salary until future years. Deferred compensation is not available to employees until termination, retirement, death or financial hardship.

Amendments to the laws governing Section 457 deferred compensation plans substantially became effective January 1, 1997. The County approved plan amendments such that plan assets are held in trust for the exclusive benefit of the plan participants and their beneficiaries. The assets will not be diverted to any other purpose.

**Note I - Joint venture**

The County participates in the Colorado Counties, Inc. Insurance Pool (the Pool). This joint venture does not meet the criteria for inclusion within the reporting entity because the Pool:

- is financially independent and responsible for its own financing deficits and entitled to its own surpluses,
- has a separate governing board from that of the County,
- has a separate management which is responsible for day to day operations and is accountable to the separate governing board,
- governing board and management have the ability to significantly influence operations by approving budgetary requests and adjustments, signing contracts, hiring personnel, exercising control over facilities and determining the outcome or disposition of matters affecting the recipients of services provided, and
- has absolute authority over all funds and fiscal responsibility including budgetary responsibility and reporting to state agencies and controls fiscal management.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note I - Joint venture (Continued)**

The County has one member on the board. This board has final authority for all budgeting and financing of the joint venture.

Separate financial statements of the Colorado Counties, Inc. Insurance Pool are available by contacting their administrative office in Denver, Colorado.

**Note J - Commitments and contingencies**

Federal and state funding

The County receives revenues from various federal and state grant programs which are subject to final review and approval by the grantor agencies. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

TABOR Amendment

In November 1992, Colorado voters passed an amendment, commonly known as the Taxpayer's Bill of Rights (TABOR), to the State Constitution (Article X, Section 20) which limits the revenue raising and spending abilities of state and local governments. The limits on property taxes, revenue, and "fiscal year spending" include allowable annual increases tied to inflation and local growth. Fiscal year spending as defined by the amendment excludes spending from certain revenue and financing sources such as federal funds, gifts, property sales, fund transfers, damage awards, and fund reserves (balances). The amendment requires voter approval for any increase in mill levy or tax rates, new taxes, or creation of multi-year debt. Revenue earned in excess of the "spending limit" must be refunded or approved to be retained by the County under specified voting requirements by the entire electorate. In 1997, the voters of the County approved a ballot initiative permitting the County to retain, appropriate, and utilize, by retention for reserve, carryover fund balance, or expenditure, the full proceeds and revenues received from every source whatsoever, without limitation, in this fiscal year and all subsequent fiscal years notwithstanding any limitation of Article X, Section 20 of the Colorado Constitution. TABOR is complex and subject to judicial interpretation.

The County believes it is in compliance with the requirements of TABOR. However, the County has made certain interpretations of TABOR's language in order to determine its compliance. The County has restricted funds in the General Fund and the Pest Control Fund in the amount of \$565,800 in satisfaction of this requirement.

Colorado local government budget laws

Expenditures in the Fair Fund exceeded appropriations by \$55,002, which may be a violation of local government budget laws.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note J – Commitments and contingencies (Continued)**

Contingent liabilities

The County is a defendant in various threatened or pending legal action for property damages and other miscellaneous claims. The ultimate liability that might result from the financial resolution of these matters is not presently determinable. Adequate insurance is carried to cover actual damages in most cases. Management and legal counsel are of the opinion that the final outcome of the claims will not have a material adverse effect on the County's financial statements.

**Note K – Reconciliation of budgetary and non-budgetary items**

The following are reconciliations of the budgetary basis with the basis used for financial reporting of expenses and net position in the Logan County Justice Center Finance Corporation:

Expenses reported under the budgetary basis of accounting	\$ 1,476,953
Deduct principal paid on certificates of participation	(1,115,000)
Deduct interest paid on certificates of participation in excess of amounts incurred	(2,788)
Add amortization on bond discount, premium charged to interest expense	80,815
Add amortization on prepaid insurance on bonds charged to professional services	7,894
Add depreciation	<u>388,186</u>
Expenses reported under the basis of accounting used for financial reporting	<u>\$ 836,060</u>
Net position reported under the budgetary basis of accounting	\$ 3,571,438
Add capital assets, net of depreciation	13,797,604
Add discount on certificates of participation, net of amortization	66,805
Add deferred charges on refunding of bonds, net of amortization	689,001
Add insurance costs on certificates of participation, net of amortization	45,392
Deduct accrued interest payable	(24,383)
Deduct certificates of participation	(7,605,000)
Deduct premium on certificates of participation, net of accretion	<u>(291,118)</u>
Net position reported under the basis of accounting used for financial reporting	<u>\$ 10,249,739</u>

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note M - Noncash program activity**

Schedule of EBT Authorizations, Warrant Expenditures and Total Expenditures

Program	A	B	C	D	E
	County EBT Authorizations	County Share of Authorizations	Expenditures by County Warrant	County EBT Authorizations plus Expenditures by County Warrant (Col. A + Col. C)	Total Expenditures (Col. B + Col. C)
Old Age Pension	\$ 239,229	\$ 598	\$ 11,898	\$ 251,127	\$ 12,496
Low-Income Energy Assistance Program	367,990	-	32,228	400,218	32,228
Temporary Assistance for Needy Families	309,600	49,602	364,944	674,544	414,546
Regular Administration	-	-	623,329	623,329	623,329
Child Welfare	1,461,648	289,899	1,577,432	3,039,080	1,867,331
Core Services	166,452	-	368,728	535,180	368,728
Aid to the Needy Disabled	63,205	12,066	-	63,205	12,066
IV-D Administration	-	-	353,007	353,007	353,007
Child Care	232,650	30,988	141,992	374,642	172,980
Miscellaneous	-	-	279,683	279,683	279,683
Subtotal	2,840,774	383,153	-	6,594,015	4,136,394
Food Assistance	2,650,914	9,049	-	2,650,914	9,049
Grand Total	\$ 5,491,688	\$ 392,202	\$ -	\$ 9,244,929	\$ 4,145,443

- A. Welfare payments authorized by the Logan County Department of Human Services. These county authorizations are paid by the Colorado Department of Human Services by QWEST debit cards or by electronic funds transfer (EFT).
- B. County share of EBT authorizations. These amounts are settled monthly by a reduction of State cash advances to the county.
- C. Expenditures made by county warrants or other county payment methods.
- D. This represents the total cost of the welfare programs that are administered by Logan County.
- E. This total matches the expenditures on the Human Services Fund - Schedule of Expenditures.

### **Required Supplementary Information**

Required supplementary information includes financial information and disclosures that are required by the Governmental Accounting Standards Board but are not considered a part of the basic financial statements. Such information includes:

- General Fund – Budgetary Comparison Schedule
- Road and Bridge Fund – Budgetary Comparison Schedule
- Human Services Fund – Budgetary Comparison Schedule
- Capital Expenditures Fund – Budgetary Comparison Schedule

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2015**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 7,931,499	\$ 7,931,499	\$ 8,245,706	\$ 314,207
Licenses and permits	76,600	76,600	96,407	19,807
Intergovernmental	345,263	371,508	433,755	62,247
Charges for services	1,009,800	1,009,800	1,057,910	48,110
Miscellaneous	265,575	313,888	418,570	104,682
<b>Total revenues</b>	<b>9,628,737</b>	<b>9,703,295</b>	<b>10,252,348</b>	<b>549,053</b>
<b>Expenditures</b>				
<b>Current</b>				
General government	3,810,928	3,810,928	3,522,719	288,209
Judicial	455,260	455,260	455,260	-
Public safety	4,058,882	4,058,882	3,795,474	263,408
Auxiliary services	434,677	434,677	418,908	15,769
Health and welfare	338,783	338,783	339,073	(290)
Miscellaneous	1,846,925	1,921,483	808,102	1,113,381
<b>Total expenditures</b>	<b>10,945,455</b>	<b>11,020,013</b>	<b>9,339,536</b>	<b>1,680,477</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(1,316,718)</b>	<b>(1,316,718)</b>	<b>912,812</b>	<b>2,229,530</b>
<b>Other financing uses</b>				
Transfers out	(200,000)	(200,000)		200,000
<b>Net change in fund balance</b>	<b>\$ (1,516,718)</b>	<b>\$ (1,516,718)</b>	<b>912,812</b>	<b>\$ 2,429,530</b>
<b>Fund balance at beginning of year</b>			<b>5,618,785</b>	
<b>Fund balance at end of year</b>			<b>\$ 6,531,597</b>	

**LOGAN COUNTY, COLORADO**  
**Road and Bridge Fund**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2015**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 1,317,938	\$ 1,317,938	\$ 1,407,868	\$ 89,930
Intergovernmental	3,450,000	4,263,000	4,302,249	39,249
Charges for services	49,000	49,000	37,558	(11,442)
Miscellaneous	14,000	14,000	43,977	29,977
<b>Total revenues</b>	<b>4,830,938</b>	<b>5,643,938</b>	<b>5,791,652</b>	<b>147,714</b>
Expenditures				
General government	59,000	59,000	61,794	(5,794)
Public works	5,113,005	5,926,005	4,532,324	1,393,681
Capital outlay	535,000	535,000	534,278	722
<b>Total expenditures</b>	<b>5,707,005</b>	<b>6,520,005</b>	<b>5,131,396</b>	<b>1,388,609</b>
Excess of revenues over (under) expenditures	(876,067)	(876,067)	660,256	1,536,323
Other financing sources				
Sale of assets	120,000	120,000	79,350	(40,650)
<b>Net change in fund balance</b>	<b>\$ (756,067)</b>	<b>\$ (756,067)</b>	<b>739,606</b>	<b>\$ 1,495,673</b>
Fund balance at beginning of year			2,951,201	
Fund balance at end of year			<b>\$ 3,690,807</b>	

**LOGAN COUNTY, COLORADO**  
**Human Services Fund**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2015**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 657,082	\$ 657,082	\$ 648,768	\$ (8,314)
Intergovernmental	3,387,401	3,387,401	3,395,717	8,316
Miscellaneous	14,000	14,000	14,627	627
<b>Total revenues</b>	<b>4,058,483</b>	<b>4,058,483</b>	<b>4,059,112</b>	<b>629</b>
<b>Expenditures</b>				
Health and welfare	4,320,835	4,320,835	4,145,443	175,392
<b>Total expenditures</b>	<b>4,320,835</b>	<b>4,320,835</b>	<b>4,145,443</b>	<b>175,392</b>
<b>Net change in fund balance</b>	<b>\$ (262,352)</b>	<b>\$ (262,352)</b>	<b>(86,331)</b>	<b>\$ 176,021</b>
Fund balance at beginning of year			1,038,191	
Fund balance at end of year			<b>\$ 951,860</b>	

**LOGAN COUNTY, COLORADO**  
**Capital Expenditures Fund**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2015**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 142,985	\$ 142,985	\$ 146,885	\$ 3,900
Intergovernmental	565,717	565,717	506,029	(59,688)
Charges for services	800	800	1,008	208
Miscellaneous	12,000	12,000	47,125	35,125
<b>Total revenues</b>	<b>721,502</b>	<b>721,502</b>	<b>701,047</b>	<b>(20,455)</b>
<b>Expenditures</b>				
General government	5,425	5,425	3,053	2,372
Health and welfare	505,717	505,717	412,820	92,897
Capital outlay	420,721	420,721	442,077	(21,356)
Reserve for contingency	70,000	70,000		
Debt service				
Principal			134,492	(134,492)
Interest and fiscal charges			3,112	(3,112)
<b>Total expenditures</b>	<b>1,001,863</b>	<b>1,001,863</b>	<b>995,554</b>	<b>6,309</b>
Excess of revenues over (under) expenditures	(280,361)	(280,361)	(294,507)	(14,146)
<b>Other financing sources</b>				
Capital lease proceeds			133,641	133,641
<b>Net change in fund balance</b>	<b>\$ (280,361)</b>	<b>\$ (280,361)</b>	<b>(160,866)</b>	<b>\$ 119,495</b>
<b>Fund balance at beginning of year</b>			<b>670,558</b>	
<b>Fund balance at end of year</b>			<b>\$ 509,692</b>	

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### **Other Supplementary Information**

Other supplementary information includes financial statements and schedules not required by the Governmental Accounting Standards Board, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- General Fund - Budgetary Comparison Schedules
- Road and Bridge Fund - Budgetary Comparison Schedules
- Human Services Fund - Budgetary Comparison Schedules
- Capital Expenditures Fund - Budgetary Comparison Schedules
- Combining Statements and Budgetary Comparison Schedules - Nonmajor Governmental Funds
- Enterprise Fund - Budgetary Comparison Schedules

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### **Budgetary Comparison Schedules – General Fund**

The General Fund accounts for all transactions of the County not required to be accounted for in other funds. This fund represents an accounting of the County's ordinary operations financed primarily from tax dollars and intergovernmental aid. It is the most significant fund in relation to the County's overall operations. The schedules of revenues and expenditures are included to provide a greater level of detail to the reader of the financial statements.

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Budgetary Comparison Schedule - Revenues**  
**For the Year Ended December 31, 2015**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Taxes</b>				
General property	\$ 6,567,599	\$ 6,567,599	\$ 6,633,140	\$ 65,541
Specific ownership	613,000	613,000	782,070	169,070
Delinquent taxes and interest			1,252	1,252
Sales tax	715,000	715,000	790,090	75,090
Use tax	30,000	30,000	30,581	581
Tax advertising	4,000	4,000	8,009	4,009
Tax sale	1,900	1,900	564	(1,336)
<b>Total taxes</b>	<b>7,931,499</b>	<b>7,931,499</b>	<b>8,245,706</b>	<b>314,207</b>
<b>Licenses and permits</b>				
Liquor licenses	600	600	537	(63)
Building and special use permits	60,000	60,000	85,555	25,555
Zoning fees and permits	16,000	16,000	10,315	(5,685)
<b>Total licenses and permits</b>	<b>76,600</b>	<b>76,600</b>	<b>96,407</b>	<b>19,807</b>
<b>Intergovernmental</b>				
Cigarette taxes	4,600	4,600	3,802	(798)
State veterans affairs	1,000	1,000	2,079	1,079
State electrical board fines			375	375
Cost allocation	36,000	36,000	39,611	3,611
Mineral leasing/severance tax	80,000	80,000	76,856	(3,144)
Non-county prisoners	100,000	100,000	174,286	74,286
VALE grant	23,625	23,625	23,625	-
VOCA grant	32,138	32,138	32,138	-
Emergency management	27,400	27,400	23,085	(4,315)
Emergency medical service		22,676	12,850	(9,826)
DUI enforcement	10,000	10,000	8,648	(1,352)
Search and rescue grant		3,569	3,569	-
Bulletproof vests grant			2,531	2,531
Click it or ticket grant	5,000	5,000	2,300	(2,700)
GIS grant	7,500	7,500	8,000	500
NJC contract fairground facilities	18,000	18,000	20,000	2,000
<b>Total intergovernmental</b>	<b>345,263</b>	<b>371,508</b>	<b>433,755</b>	<b>62,247</b>

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Charges for services</b>				
Rents	75,000	75,000	105,184	30,184
Heritage Center rental	1,500	1,500	3,010	1,510
Exhibit center rent	2,000	2,000	4,870	2,870
Extension office fair revenue	5,000	5,000	6,515	1,515
Clarence Corner revenue	100	100	355	255
Inmate phone revenue	17,000	17,000	20,060	3,060
Sheriff's office commissary	25,000	25,000	23,431	(1,569)
Concealed weapons permit fees	5,000	5,000	12,790	7,790
Vehicle inspection fees	1,500	1,500	2,128	628
Fingerprint card fees	1,000	1,000	1,959	959
Sheriff's fees	30,000	30,000	41,965	11,965
Sheriff CMH fee	6,500	6,500		(6,500)
County clerk's fees	280,000	280,000	245,930	(34,070)
County treasurer's fees	330,000	330,000	352,571	22,571
County clerk's registration fees	150,000	150,000	161,583	11,583
County court fees	5,500	5,500	3,016	(2,484)
Public trustee fees	28,000	28,000	19,491	(8,509)
Uninsured motorist fees	4,800	4,800	6,527	1,727
Election fees	40,000	40,000	44,334	4,334
Assessor's fees	1,900	1,900	2,191	291
<b>Total charges for services</b>	<b>1,009,800</b>	<b>1,009,800</b>	<b>1,057,910</b>	<b>48,110</b>
<b>Miscellaneous</b>				
Earnings on investments	19,000	19,000	5,184	(13,816)
Christmas light donations			31,858	31,858
Reimbursement of fuel taxes	75	75	205	130
Reimbursement of salary	39,000	39,000	41,703	2,703
Reimbursement for county attorney	102,000	102,000	103,500	1,500
Reimbursement for lodging tax salary	30,000	30,000	30,000	-
Reimbursement for sheriff salary			3,263	3,263
Proceeds from insurance claims		48,313	109,436	61,123
CCOERA forfeitures			8,565	8,565
Work release	30,000	30,000	31,113	1,113
Clerk E-recording	4,000	4,000	9,458	5,458
Sheriff revenue - restitution	15,000	15,000	23,245	8,245

(Continued)

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Budgetary Comparison Schedule - Revenues**  
**For the Year Ended December 31, 2015**

(Continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Reimbursement of expenditures			1,690	1,690
Silver sneaker revenue	6,000	6,000	5,849	(151)
Other	8,000	8,000	4,605	(3,395)
Blue santa revenue	2,000	2,000		(2,000)
Sheriff posse revenue	8,500	8,500	6,101	(2,399)
Sheriff admin revenue	1,500	1,500	2,068	568
Gary DeSoto revenue	500	500	727	227
Total miscellaneous	265,575	313,888	418,570	104,682
Total revenue	\$ 9,628,737	\$ 9,703,295	\$ 10,252,348	\$ 549,053

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**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Budgetary Comparison Schedule - Expenditures**  
**For the Year Ended December 31, 2015**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>General government</b>				
<b>Commissioners</b>				
Salaries	\$ 258,164	\$ 258,164	\$ 258,559	\$ (395)
Social security	16,006	16,006	15,218	788
Medicare	3,743	3,743	3,559	184
Workman's compensation	737	737	725	12
Retirement	10,327	10,327	10,342	(15)
Health insurance	34,900	34,900	22,526	12,374
Life insurance	335	335	258	77
Disability insurance	443	443	446	(3)
Unemployment insurance	248	248	236	12
Office supplies	4,600	4,600	4,084	516
Telephone	3,800	3,800	3,313	487
Postage	500	500	226	274
Advertising and legal notices	5,000	5,000	6,804	(1,804)
Maintenance on equipment	500	500	160	340
Maintenance contracts	1,400	1,400	384	1,016
Miscellaneous	300	300	300	0
Dues and meetings	10,500	10,500	8,697	1,803
<b>Total commissioners</b>	<b>351,503</b>	<b>351,503</b>	<b>335,537</b>	<b>15,966</b>
<b>Attorney</b>				
Salaries	208,568	208,568	210,270	(1,702)
Social security	12,931	12,931	12,959	(28)
Medicare	3,024	3,024	3,029	(5)
Workman's compensation	527	527	450	77
Retirement	8,343	8,343	5,816	2,527
Health insurance	20,940	20,940	19,607	1,333
Life insurance	201	201	148	53
Disability insurance	1,117	1,117	1,115	2
Unemployment insurance	626	626	627	(1)
Office supplies	1,900	1,900	871	1,029
Library	2,800	2,800	2,680	120
Telephone	2,000	2,000	1,374	626
Postage	200	200	143	57
Advertising and legal notices	300	300		300
Professional services	100	100		100
Maintenance on equipment	500	500	200	300

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Travel and transportation	700	700	763	(63)
Dues and meetings	4,219	4,219	2,654	1,565
Capital outlay			634	(634)
<b>Total attorney</b>	<b>268,996</b>	<b>268,996</b>	<b>263,340</b>	<b>5,656</b>
Surveyor				
Salaries	3,300	3,300		3,300
<b>Total surveyor</b>	<b>3,300</b>	<b>3,300</b>	<b>-</b>	<b>3,300</b>
Planning and zoning				
Salaries	116,104	116,104	66,472	49,632
Social security	7,198	7,198	4,015	3,183
Medicare	1,684	1,684	939	745
Workman's compensation	572	572	851	(279)
Retirement	4,644	4,644	1,819	2,825
Health insurance	20,940	20,940	14,043	6,897
Life insurance	2,144	2,144	115	2,029
Disability insurance	622	622	357	265
Office supplies	1,800	1,800	2,275	(475)
Compensation of boards	400	400	440	(40)
Professional services	2,000	2,000		2,000
Telephone	650	650	990	(340)
Postage	400	400	272	128
Travel and transportation	1,000	1,000	490	510
Advertising and legal notices	500	500	64	436
Unemployment insurance	348	348	194	154
Maintenance on equipment	500	500		500
Maintenance contracts	1,000	1,000	1,394	(394)
Miscellaneous	50	50		50
Computer software support	21,940	21,940	39,244	(17,304)
GIS mapping			2,800	(2,800)
Dues and meetings	1,000	1,000	784	216
Staff training	3,000	3,000	40	2,960
<b>Total planning and zoning</b>	<b>188,496</b>	<b>188,496</b>	<b>137,598</b>	<b>50,898</b>

(continued)

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Budgetary Comparison Schedule - Expenditures**  
**For the Year Ended December 31, 2015**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Finance</b>				
Salaries	131,204	131,204	126,114	5,090
Social security	8,135	8,135	7,643	492
Medicare	1,902	1,902	1,788	114
Workman's compensation	261	261	260	1
Retirement	5,248	5,248	3,939	1,309
Health insurance	20,940	20,940	20,272	668
Life insurance	201	201	189	12
Disability insurance	702	702	667	35
Office supplies	4,000	4,000	3,617	383
Telephone	700	700	667	33
Postage	850	850	1,064	(214)
Advertising and legal notices			182	(182)
Unemployment insurance	394	394	370	24
Maintenance on equipment	300	300	188	112
Maintenance contracts	625	625	843	(218)
Financial system	34,234	34,234	32,184	2,050
Miscellaneous	100	100		100
Dues and meetings	275	275	122	153
Staff training	300	300	85	215
Capital outlay	400	400	360	40
<b>Total finance</b>	<b>210,771</b>	<b>210,771</b>	<b>200,554</b>	<b>10,217</b>
<b>Information technologies</b>				
Professional services	46,800	46,800	40,174	6,626
System networking	20,000	20,000	3,375	16,625
Large format printer	1,300	1,300	1,607	(307)
<b>Total information technologies</b>	<b>68,100</b>	<b>68,100</b>	<b>45,156</b>	<b>22,944</b>
<b>Clerk and recorder</b>				
Salaries	318,663	318,663	317,195	1,468
Social security	19,757	19,757	19,504	253
Medicare	4,621	4,621	4,561	60
Workman's compensation	717	717	661	56
Retirement	12,627	12,627	11,676	951
Health insurance	62,820	62,820	63,193	(373)

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Life insurance	603	603	575	28
Disability insurance	1,377	1,377	1,384	(7)
Office supplies	7,800	7,800	7,156	644
Professional services	600	600	628	(28)
Bonds	60	60	100	(40)
Telephone	4,000	4,000	3,704	296
Postage	13,000	13,000	14,789	(1,789)
Digitized documents	10,000	10,000	5,108	4,892
Advertising and legal notices	300	300		300
Unemployment insurance	780	780	775	5
Maintenance on equipment	500	500	180	320
Maintenance contracts	3,500	3,500	3,581	(81)
Software maintenance contract	32,424	32,424	31,332	1,092
District recovery server	5,610	5,610	5,610	-
Building rental	106	106	109	(3)
Miscellaneous	450	450		450
E-Recording	3,359	3,359	4,350	(991)
Uninsured motorist fees	13,000	13,000	6,527	6,473
Dues and meetings	5,100	5,100	4,601	499
<b>Total clerk and recorder</b>	<b>521,774</b>	<b>521,774</b>	<b>507,299</b>	<b>14,475</b>
<b>Elections</b>				
Election judges	35,000	35,000	15,779	19,221
Social security	300	300		300
Medicare	70	70		70
Workman's compensation	446	446	511	(65)
Office supplies	38,000	38,000	38,703	(703)
Professional services	350	350	447	(97)
Telephone	130	130	379	(249)
Postage	5,000	5,000	2,422	2,578
Travel and transportation	100	100		100
Advertising and legal notices	1,000	1,000	863	137
Subscriptions	900	900		900
Maintenance contracts	8,850	8,850	8,850	-
Miscellaneous	800	800	935	(135)
Unemployment insurance	81	81	41	40

(continued)

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Budgetary Comparison Schedule - Expenditures**  
**For the Year Ended December 31, 2015**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Dues and meetings	200	200	1,901	(1,701)
HAVA compliance	300	300		300
Staff training	210	210	534	(324)
Capital outlay	15,230	15,230		15,230
<b>Total elections</b>	<b>106,967</b>	<b>106,967</b>	<b>71,365</b>	<b>35,602</b>
Treasurer				
Salaries	162,698	162,698	163,214	(516)
Social security	10,087	10,087	9,710	377
Medicare	2,359	2,359	2,271	88
Workman's compensation	395	395	405	(10)
Retirement	6,508	6,508	6,364	144
Health insurance	27,920	27,920	26,849	1,071
Life insurance	268	268	247	21
Disability insurance	558	558	563	(5)
Office supplies	13,000	13,000	12,412	588
Professional services			350	(350)
Telephone	3,000	3,000	2,272	728
Postage	13,000	13,000	10,296	2,704
Travel and transportation	150	150	20	130
Advertising and legal notices	5,500	5,500	6,094	(594)
Unemployment insurance	313	313	313	-
Bonds	10	10	10	-
Maintenance on equipment	1,000	1,000	139	861
Maintenance contracts	1,500	1,500	1,477	23
Treasurer system	92,832	92,832	99,410	(6,578)
Treasurer web page	6,000	6,000	6,000	-
Miscellaneous	1,000	1,000	509	491
Dues and meetings	2,500	2,500	2,873	(373)
Staff training	3,000	3,000	2,096	904
<b>Total treasurer</b>	<b>353,598</b>	<b>353,598</b>	<b>353,894</b>	<b>(296)</b>

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Public trustee				
Salary	12,500	12,500	12,500	-
Social security	775	775	694	81
Medicare	181	181	162	19
Workman's compensation	30	30	28	2
Retirement	500	500	500	-
Health insurance	1,122	1,122	1,236	(114)
Life insurance	12	12	12	-
Travel and transportation	150	150		150
Bonds			119	(119)
Miscellaneous	600	600	125	475
Dues and meetings	1,200	1,200	762	438
Capital outlay	500	500		500
Total public trustee	17,570	17,570	16,138	1,432
Assessor				
Salaries	408,153	408,153	385,535	22,618
Social security	25,305	25,305	21,892	3,413
Medicare	5,918	5,918	5,120	798
Workman's compensation	4,700	4,700	4,403	297
Retirement	16,326	16,326	13,962	2,364
Health insurance	69,800	69,800	53,844	15,956
Life insurance	670	670	610	60
Disability insurance	1,872	1,872	1,687	185
Office supplies	8,500	8,500	7,041	1,459
Appraisal subscriptions	1,300	1,300	520	780
Professional services	34,300	34,300	25,000	9,300
Telephone	3,000	3,000	3,204	(204)
Postage	6,900	6,900	8,213	(1,313)
Travel and transportation	1,900	1,900	1,319	581
Advertising and legal notices	500	500	119	381
Unemployment insurance	1,049	1,049	888	161
Maintenance on equipment	1,000	1,000		1,000
Maintenance contracts	4,000	4,000	4,362	(362)
Assessment software support	85,000	85,000	84,240	760
Assessment spatialest	6,000	6,000	5,435	565
GIS mapping system	32,500	32,500	39,830	(7,330)

(continued)

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Budgetary Comparison Schedule - Expenditures**  
**For the Year Ended December 31, 2015**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Software and hardware support	1,000	1,000	527	473
Miscellaneous	100	100	150	(50)
Dues and meetings	6,000	6,000	9,328	(3,328)
Staff training	8,000	8,000	9,105	(1,105)
Capital outlay			1,423	(1,423)
<b>Total assessor</b>	<b>733,793</b>	<b>733,793</b>	<b>687,757</b>	<b>46,036</b>
<b>Maintenance of buildings</b>				
Salaries	283,667	283,667	269,675	13,992
Social security	17,587	17,587	15,533	2,054
Medicare	4,113	4,113	3,633	480
Workman's compensation	12,036	12,036	10,185	1,851
Retirement	11,147	11,147	7,690	3,457
Health insurance	62,820	62,820	55,712	7,108
Life insurance	603	603	517	86
Disability insurance	1,466	1,466	1,357	109
Operating supplies	1,200	1,200	554	646
Gas, oil and antifreeze	3,600	3,600	2,825	775
Maintenance supplies	500	500	341	159
Maintenance on pickup	1,700	1,700	1,567	133
Professional services	500	500	135	365
Telephone	3,000	3,000	3,868	(868)
Postage			40	(40)
Advertising and legal notices	300	300	50	250
Unemployment insurance	851	851	752	99
Utilities	2,400	2,400	2,940	(540)
Maintenance on equipment	1,500	1,500	482	1,018
Staff training	500	500		500
Capital outlay	400	400	270	130
<b>Total maintenance of buildings</b>	<b>409,890</b>	<b>409,890</b>	<b>378,126</b>	<b>31,764</b>
<b>Maintenance - courthouse</b>				
Operating supplies	15,000	15,000	11,078	3,922
Maintenance supplies	1,200	1,200	1,509	(309)
Professional services	8,700	8,700	6,872	1,828

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Telephone	500	500	369	131
Utilities	68,500	68,500	57,550	10,950
Maintenance on building	15,000	15,000	21,018	(6,018)
Gazebo	1,000	1,000	313	687
Grass and tree replacement	1,000	1,000		1,000
Maintenance on equipment	1,000	1,000	298	702
Maintenance contracts	5,000	5,000	5,652	(652)
Equipment rental	500	500	448	52
Christmas lighting			119	(119)
<b>Total maintenance - courthouse</b>	<b>117,400</b>	<b>117,400</b>	<b>105,226</b>	<b>12,174</b>
<b>Maintenance - justice center</b>				
Operating supplies	35,000	35,000	22,207	12,793
Maintenance supplies	2,500	2,500	615	1,885
Professional services	10,500	10,500	10,375	125
Telephone	3,000	3,000	3,172	(172)
Utilities	250,000	250,000	230,472	19,528
Maintenance on building	23,000	23,000	27,979	(4,979)
Maintenance on equipment	13,000	13,000	13,190	(190)
Maintenance contracts	22,900	22,900	23,273	(373)
Equipment rental	200	200	80	120
Miscellaneous	500	500		500
<b>Total maintenance - justice center</b>	<b>360,600</b>	<b>360,600</b>	<b>331,363</b>	<b>29,237</b>
<b>Maintenance - central services</b>				
Operating supplies	6,000	6,000	3,276	(2,276)
Maintenance supplies	800	800	32	768
Professional services	2,500	2,500	2,665	(165)
Utilities	43,000	43,000	38,525	4,475
Maintenance on building	9,495	9,495	9,554	(59)
Maintenance on equipment	500	500		500
Maintenance contracts	2,000	2,000	2,480	(480)
<b>Total maintenance - central services</b>	<b>64,295</b>	<b>64,295</b>	<b>61,532</b>	<b>2,763</b>

(continued)

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Budgetary Comparison Schedule - Expenditures**  
**For the Year Ended December 31, 2015**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Maintenance - heritage building				
Operating supplies	2,600	2,600	3,090	(490)
Maintenance supplies	300	300	42	258
Professional services	2,700	2,700	2,050	650
Utilities	20,000	20,000	19,476	524
Maintenance on building	6,000	6,000	2,248	3,752
Maintenance on equipment	1,000	1,000	8	992
Maintenance contracts	975	975	920	55
Equipment rental	300	300		300
<b>Total maintenance -   heritage building</b>	<b>33,875</b>	<b>33,875</b>	<b>27,834</b>	<b>6,041</b>
<b>Total general government</b>	<b>3,810,928</b>	<b>3,810,928</b>	<b>3,522,719</b>	<b>288,209</b>
Judicial				
District attorney				
Professional services	455,260	455,260	455,260	-
<b>Total judicial</b>	<b>455,260</b>	<b>455,260</b>	<b>455,260</b>	<b>-</b>
Public safety				
Sheriff				
Salaries	1,103,891	1,103,891	1,006,996	96,895
Social security	68,441	68,441	61,446	6,995
Medicare	16,006	16,006	14,369	1,637
Workman's compensation	36,208	36,208	36,818	(610)
Retirement	42,316	42,316	32,908	9,408
Health insurance	174,500	174,500	135,050	39,450
Life insurance	1,675	1,675	1,215	460
Disability insurance	5,257	5,257	3,933	1,324
Office supplies	6,000	6,000	4,632	1,368
Operating supplies	12,000	12,000	10,247	1,753
Duty and training ammunition	5,000	5,000	5,093	(93)
Professional services	1,000	1,000	1,203	(203)
E 911 dispatching services	244,198	244,198	244,198	-
Concealed weapons permit	1,000	1,000	786	214
Sexual assault kits/exams	2,500	2,500	800	1,700

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Drug awareness program	7,000	7,000	1,826	5,174
Blue santa	2,655	2,655	615	2,040
Telephone	20,000	20,000	12,554	7,446
Postage	4,500	4,500	2,360	2,140
Travel and transportation	60,000	60,000	38,039	21,961
Unemployment insurance	3,084	3,084	2,775	309
Maintenance on cars	40,000	40,000	67,218	(27,218)
Maintenance on equipment	2,000	2,000	3,447	(1,447)
Maintenance contracts	23,220	23,220	22,039	1,181
Miscellaneous	1,000	1,000	200	800
Dues and meetings	7,000	7,000	5,967	1,033
Uniforms	4,500	4,500	5,976	(1,476)
Task force	3,000	3,000	1,473	1,527
Vests	6,250	6,250	4,153	2,097
Search and rescue	3,000	3,000	6,567	(3,567)
Staff training	6,250	6,250	9,892	(3,642)
Psychological evaluations	1,000	1,000	345	655
Investigative work	6,000	6,000	6,461	(461)
Sheriff admin expenditures	1,500	1,500	1,375	125
Capital outlay			200	(200)
<b>Total sheriff</b>	<b>1,921,951</b>	<b>1,921,951</b>	<b>1,753,176</b>	<b>168,775</b>
Jail				
Salaries	1,008,351	1,008,351	989,397	18,954
Social security	62,518	62,518	59,802	2,716
Medicare	14,621	14,621	13,986	635
Workman's compensation	39,334	39,334	34,395	4,939
Retirement	38,514	38,514	26,591	11,923
Health insurance	181,480	181,480	150,007	31,473
Life insurance	1,742	1,742	1,472	270
Disability insurance	5,155	5,155	4,608	547
Office supplies	4,500	4,500	4,534	(34)
Operating supplies	35,000	35,000	29,147	5,853
Food and meals	270,000	270,000	204,995	65,005
Professional services			6,034	(6,034)

(continued)

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Budgetary Comparison Schedule - Expenditures**  
**For the Year Ended December 31, 2015**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Other medical	2,000	2,000	490	1,510
Medical service agreement	175,309	175,309	175,308	1
Inmate insurance	5,000	5,000	4,774	226
Television	1,700	1,700	1,690	10
Travel and transportation	12,000	12,000	5,480	6,520
Inmate transport services	20,000	20,000	8,508	11,492
Unemployment insurance	3,025	3,025	2,893	132
Maintenance on equipment	3,000	3,000	518	2,482
Maintenance contracts	5,000	5,000	4,096	904
Miscellaneous	200	200		200
Dues and meetings	350	350	350	-
Commissary account	25,000	25,000	35,710	(10,710)
<b>Total jail</b>	<b>1,913,799</b>	<b>1,913,799</b>	<b>1,764,785</b>	<b>149,014</b>
Coroner				
Salaries	73,600	73,600	75,051	(1,451)
Social security	4,563	4,563	4,562	1
Medicare	1,067	1,067	1,067	-
Workman's compensation	500	500	320	180
Retirement	1,324	1,324	1,324	-
Health insurance	6,980	6,980	7,021	(41)
Life insurance	67	67	67	-
Office supplies	100	100	35	65
Operating supplies	1,100	1,100	1,052	48
Autopsies	22,500	22,500	21,291	1,209
Secretarial	275	275	300	(25)
Toxicology	6,500	6,500	5,503	997
Transport	8,500	8,500	9,500	(1,000)
Unemployment insurance	99	99	129	(30)
Telephone	625	625	577	48
Travel and transportation	100	100		100
Dues and meetings	2,700	2,700	2,900	(200)
Staff training	1,600	1,600	2,712	(1,112)
<b>Total coroner</b>	<b>132,200</b>	<b>132,200</b>	<b>133,411</b>	<b>(1,211)</b>

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Victim's assistant				
Salaries	49,930	49,930	52,861	(2,931)
Social security	3,096	3,096	3,261	(165)
Medicare	724	724	763	(39)
Workman's compensation	235	235	205	30
Retirement	1,997	1,997	2,115	(118)
Health insurance	6,980	6,980	7,021	(41)
Life insurance	29	29	29	-
Disability insurance	267	267	282	(15)
Office supplies	1,700	1,700	1,781	(81)
Telephone	130	130	119	11
Travel and transportation	900	900	420	480
Unemployment insurance	150	150	158	(8)
Dues and meetings	5,133	5,133	1,392	3,741
Total victim's assistant	71,271	71,271	70,407	864
Sheriff posse				
Workman's compensation	561	561	554	7
Operating supplies	250	250	80	170
Travel and transportation			29	(29)
Utilities	2,600	2,600	2,513	87
Maintenance on buildings	1,500	1,500	47	1,453
Maintenance on equipment	500	500	315	185
Maintenance on vehicles	1,750	1,750	350	1,400
Reloading and training	4,000	4,000	2,987	1,013
Sheriff posse account	8,500	8,500	3,100	5,400
Total sheriff posse	19,661	19,661	9,975	9,686
Emergency management				
Salaries			33,683	(33,683)
Social security			2,099	(2,099)
Medicare			491	(491)
Retirement			88	(88)
Health insurance			5,276	(5,276)
Life insurance			43	(43)

(continued)

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Budgetary Comparison Schedule - Expenditures**  
**For the Year Ended December 31, 2015**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Disability insurance			174	(174)
Office supplies			454	(454)
Professional services			200	(200)
Telephone			1,572	(1,572)
Postage			8	(8)
Travel and transportation			1,098	(1,098)
Advertising and legal notices			312	(312)
Unemployment insurance			102	(102)
Maintenance on vehicles			2,312	(2,312)
Building rental			1,500	(1,500)
Dues and meetings			888	(888)
Uniforms			211	(211)
Capital outlay			13,209	(13,209)
Total emergency management	-	-	63,720	(63,720)
Total public safety	4,058,882	4,058,882	3,795,474	263,408
<b>Auxiliary services</b>				
Extension				
Salaries	154,158	154,158	144,046	10,112
Social security	7,909	7,909	6,944	965
Medicare	1,850	1,850	1,624	226
Workman's compensation	353	353	402	(49)
Retirement	4,822	4,822	3,222	1,600
Health insurance	20,940	20,940	18,737	2,203
Life insurance	201	201	163	38
Disability insurance	645	645	555	90
Office supplies	3,900	3,900	3,337	563
Agronomy agent	1,800	1,800	450	1,350
Telephone	1,800	1,800	1,113	687
Postage	1,000	1,000	904	96
Travel and transportation	1,500	1,500	798	702
Advertising and legal notices	100	100	357	(257)
Unemployment insurance	383	383	336	47
Maintenance on vehicles	1,000	1,000	8,436	(7,436)

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Maintenance on equipment	1,500	1,500	2,169	(669)
Maintenance contracts	3,500	3,500	4,761	(1,261)
Staff training	2,000	2,000	200	1,800
Dues and meetings	3,250	3,250	6,825	(3,575)
Food and meals	1,500	1,500	1,316	184
Prizes and awards	6,200	6,200	6,540	(340)
Premium payout	7,500	7,500	7,264	236
Special events	700	700	681	19
Judging services	5,350	5,350	6,430	(1,080)
Retinal scanning	1,200	1,200	134	1,066
Programs and printing	650	650	966	(316)
Scale maintenance	125	125	259	(134)
Equipment rental			50	(50)
Miscellaneous	200	200	430	(230)
<b>Total extension</b>	<b>236,036</b>	<b>236,036</b>	<b>229,449</b>	<b>6,587</b>
<b>Fairgrounds</b>				
Salaries	20,000	20,000	19,246	754
Social security	1,240	1,240	1,162	78
Medicare	290	290	272	18
Workman's compensation	135	135	185	(50)
Health insurance			1,393	(1,393)
Life insurance			13	(13)
Operating supplies	6,500	6,500	6,950	(450)
Gas, oil and antifreeze	4,500	4,500	2,753	1,747
Maintenance supplies	4,500	4,500	1,378	3,122
Contract services	1,000	1,000	1,402	(402)
Telephone	2,000	2,000	1,452	548
Postage	50	50	26	24
Advertising and legal notices	200	200		200
Unemployment insurance	60	60	56	4
Utilities	45,000	45,000	46,396	(1,396)
Logan well users	900	900	435	465
Maintenance on buildings			10,005	(10,005)
Maintenance on equipment	4,000	4,000	4,173	(173)
Equipment rental	350	350		350
<b>Total fairgrounds</b>	<b>90,725</b>	<b>90,725</b>	<b>97,297</b>	<b>(6,572)</b> (continued)

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Budgetary Comparison Schedule - Expenditures**  
**For the Year Ended December 31, 2015**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Veterans office</b>				
Workman's compensation	4	4		4
Office supplies	450	450	33	417
Telephone	400	400		400
Postage and box rent	25	25		25
Travel and transportation	4,000	4,000		4,000
Building rental			1,500	(1,500)
Maintenance contract	50	50		50
Dues and meetings	2,030	2,030	1,149	881
<b>Total veterans office</b>	<b>6,959</b>	<b>6,959</b>	<b>2,682</b>	<b>4,277</b>
<b>Heritage center</b>				
Salaries	38,879	38,879	38,849	30
Social security	2,410	2,410	2,379	31
Medicare	564	564	556	8
Workman's compensation	83	83	80	3
Retirement	1,395	1,395	1,402	(7)
Health insurance	6,980	6,980	7,021	(41)
Life insurance	67	67	67	-
Disability insurance	187	187	188	(1)
Office supplies	575	575	601	74
Operating supplies	100	100	113	(13)
Maintenance supplies	100	100		100
Silver Sneaker expenses	2,700	2,700	1,715	985
Professional services	550	550	327	223
Telephone	1,800	1,800	1,406	394
Unemployment insurance	117	117	115	2
Postage	250	250	192	58
Maintenance on buildings			115	(115)
Maintenance contracts	300	300	346	(46)
Reimbursed expenses			(107)	107
Miscellaneous	100	100	265	(165)
Advertising	500	500		500
<b>Total heritage center</b>	<b>57,657</b>	<b>57,657</b>	<b>55,530</b>	<b>2,127</b>

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Desoto youth</b>				
Operating supplies	200	200	196	4
Utilities	8,000	8,000	6,758	1,242
Maintenance on buildings			523	(523)
Desoto financial expense	10,000	10,000	1,373	8,627
<b>Total desoto youth</b>	<b>18,200</b>	<b>18,200</b>	<b>8,850</b>	<b>9,350</b>
<b>Library</b>				
Bookmobile	24,500	24,500	24,500	-
Fleming	300	300	300	-
Crook	300	300	300	-
<b>Total library</b>	<b>25,100</b>	<b>25,100</b>	<b>25,100</b>	<b>-</b>
<b>Total auxiliary services</b>	<b>434,677</b>	<b>434,677</b>	<b>418,908</b>	<b>15,769</b>
<b>Health and welfare</b>				
Health department	210,529	210,529	210,529	-
<b>Total health department</b>	<b>210,529</b>	<b>210,529</b>	<b>210,529</b>	<b>-</b>
<b>Mental health</b>				
Centennial mental health	42,978	42,978	42,978	-
Senate bill 10-175			290	(290)
Eastern Colorado services	85,276	85,276	85,276	-
<b>Total mental health</b>	<b>128,254</b>	<b>128,254</b>	<b>128,544</b>	<b>(290)</b>
<b>Total health and welfare</b>	<b>338,783</b>	<b>338,783</b>	<b>339,073</b>	<b>(290)</b>
<b>Tourist information center</b>				
Salaries	52,299	52,299	50,967	1,332
Social security	3,243	3,243	3,123	120
Medicare	758	758	730	28
Workman's compensation	104	104	108	(4)
Retirement	772	772	1,330	(558)

(continued)

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Budgetary Comparison Schedule - Expenditures**  
**For the Year Ended December 31, 2015**

(continued)	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
Health insurance	7,137	7,137	7,021	116
Life insurance	67	67	58	9
Disability insurance	177	177	179	(2)
Telephone	300	300	300	-
Staff training	200	200		200
Supplies	100	100	145	(45)
Unemployment insurance	157	157	151	6
<b>Total tourist information center</b>	<b>65,314</b>	<b>65,314</b>	<b>64,112</b>	<b>1,202</b>
Intergovernmental cooperation				
NECALG	25,499	25,499	25,499	-
NECTA	71,445	71,445	71,446	(1)
<b>Total intergovernmental cooperation</b>	<b>96,944</b>	<b>96,944</b>	<b>96,945</b>	<b>(1)</b>
Miscellaneous account				
Gravel permits annual fee	12,000	12,000	9,352	2,648
Miscellaneous reserve	8,500	8,500	5,859	2,641
Abatement refunds	5,000	5,000	53	4,947
Logan county chamber dues	600	600	600	-
Christmas appreciation	7,000	7,000	7,529	(529)
CCI dues	15,000	15,000	15,000	-
Postage machine	4,400	4,400	3,430	970
Unemployment account services	1,077	1,077	1,077	-
Property liability insurance	128,930	128,930	140,329	(11,399)
Auditing and budgeting	14,000	14,000	14,735	(735)
Maintenance - county vehicles	5,000	5,000	1,747	3,253
Children water festival	500	500	500	-
Cafeteria plan expense	6,178	6,178	5,310	868
Mined land reclamation	100,000	100,000	17,227	82,773
Literacy coalition	2,000	2,000	2,000	-
Small business development	5,000	5,000	5,000	-

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
NACO dues	454	454	454	-
Heritage festival donation	1,500	1,500	1,500	-
Treasurers fees	145,000	145,000	149,439	(4,439)
EMS subsidy	2,000	2,000		2,000
Reimbursements			8	(8)
Emergency manager	27,400	27,400		27,400
Chamber marketing	6,500	6,500	6,500	-
Communications tower utilities	6,100	6,100	6,687	(587)
Economic development	35,000	35,000	35,000	-
Cooperating ministry	7,500	7,500	7,500	-
Insurance reserve	112,000	112,000	86,293	25,707
Contingency reserve	1,026,028	1,100,586	123,916	976,670
Total miscellaneous account	1,684,667	1,759,225	647,045	1,112,180
Total expenditures	\$ 10,945,455	\$ 11,020,013	\$ 9,339,536	\$ 1,680,477

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### **Budgetary Comparison Schedules - Road and Bridge Fund**

The Road and Bridge Fund records costs related to County road and bridge construction and maintenance. By State law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for use in their road and street activities.

**LOGAN COUNTY, COLORADO**  
**Road and Bridge Fund**  
**Budgetary Comparison Schedule - Revenues**  
**For the Year Ended December 31, 2015**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Taxes</b>				
General property	\$ 519,938	\$ 519,938	\$ 525,126	\$ 5,188
Specific ownership	53,000	53,000	61,914	8,914
Delinquent taxes and interest			158	158
Sales tax	715,000	715,000	790,090	75,090
Use tax	30,000	30,000	30,580	580
<b>Total taxes</b>	<b>1,317,938</b>	<b>1,317,938</b>	<b>1,407,868</b>	<b>89,930</b>
<b>Intergovernmental</b>				
Flood disaster revenue		813,000	477,702	(335,298)
Highway users tax	3,400,000	3,400,000	3,772,209	372,209
Motor vehicle fee \$1.50	21,000	21,000	21,798	798
Motor vehicle fee \$2.50	29,000	29,000	30,540	1,540
<b>Total intergovernmental</b>	<b>3,450,000</b>	<b>4,263,000</b>	<b>4,302,249</b>	<b>39,249</b>
<b>Charges for services</b>				
Materials and services	49,000	49,000	37,558	(11,442)
<b>Total charges for services</b>	<b>49,000</b>	<b>49,000</b>	<b>37,558</b>	<b>(11,442)</b>
<b>Miscellaneous revenue</b>				
Salary reimbursement			3,571	3,571
Insurance proceeds			10,546	10,546
Refund of expenditures	14,000	14,000	29,860	15,860
<b>Total miscellaneous</b>	<b>14,000</b>	<b>14,000</b>	<b>43,977</b>	<b>29,977</b>
<b>Total revenues</b>	<b>\$ 4,830,938</b>	<b>\$ 5,643,938</b>	<b>\$ 5,791,652</b>	<b>\$ 147,714</b>

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**LOGAN COUNTY, COLORADO**  
**Road and Bridge Fund**  
**Budgetary Comparison Schedule - Expenditures**  
**For the Year Ended December 31, 2015**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
General government				
Treasurer's fees	\$ 59,000	\$ 59,000	\$ 64,794	\$ (5,794)
Public works				
Salaries	1,594,309	1,594,309	1,528,891	65,418
Social security	98,847	98,847	91,480	7,367
Medicare	23,117	23,117	21,393	1,724
Workman's compensation	93,577	93,577	84,474	9,103
Retirement	61,772	61,772	53,370	8,402
Health insurance	279,200	279,200	248,525	30,675
Life insurance	2,680	2,680	2,062	618
Disability insurance	8,268	8,268	7,579	689
Office supplies	1,200	1,200	1,237	(37)
Shop supplies	5,000	5,000	4,317	683
Rug and uniform cleaning	4,000	4,000	3,064	936
Road construction supplies	25,000	25,000	50,788	(25,788)
Crack filling	20,000	20,000	19,551	449
Freight	13,000	13,000		13,000
Sealcoat	250,000	250,000	42,496	207,504
Road oil overlay	1,000,000	1,000,000	993,200	6,800
Patching	25,000	25,000	12,355	12,645
Dust control	50,000	50,000	38,944	11,056
Gravel and sand	50,000	50,000	55,770	(5,770)
Culverts	20,000	20,000	19,916	84
Steel and iron	3,000	3,000	3,173	(173)
Road signs	15,000	15,000	19,292	(4,292)
Paint	15,000	15,000	12,725	2,275
Chemicals	40,000	40,000	40,000	-
Gas, oil and antifreeze	700,000	700,000	413,830	286,170
Tires and tubes	40,000	40,000	55,144	(15,144)
Maintenance on equipment	125,000	125,000	171,782	(46,782)
Maintenance on autos	75,000	75,000	84,813	(9,813)
Repair on county vehicles	12,000	12,000	6,664	5,336
Small tools	1,500	1,500	1,443	57
Professional services	7,500	7,500	5,555	1,945
Telephone	3,500	3,500	4,002	(502)
Postage	300	300	560	(260)
Advertising and legal notices	300	300	87	213
Property and liability insurance	50,949	50,949	54,690	(3,741)

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Unemployment insurance	4,783	4,783	4,423	360
Utilities	35,000	35,000	33,164	1,836
Maintenance on buildings	5,000	5,000	2,634	2,366
Maintenance on radios	500	500	375	125
Rentals of buildings and land	850	850	850	-
Rentals of equipment	5,000	5,000	3,170	1,830
Miscellaneous	1,000	1,000	349	651
Staff training	1,500	1,500	534	966
Bridge repair and replacement	200,000	200,000	204,079	(4,079)
Disaster expense		813,000	6,860	806,140
Snow and ice removal	10,000	10,000		10,000
Municipalities	87,678	87,678	87,678	-
Insurance reserve	42,400	42,400	30,717	11,683
Drug testing	700	700	644	56
Auditing and budgeting	1,575	1,575	1,575	-
Cafeteria plan expense	3,000	3,000	2,100	900
Total public works	5,113,005	5,926,005	4,532,324	1,393,681
Capital outlay	535,000	535,000	534,278	722
Total expenditures	\$ 5,707,005	\$ 6,520,005	\$ 5,131,396	\$ 1,388,609

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### **Budgetary Comparison Schedules - Human Services Fund**

The Human Services Fund administers human service programs under state and federal regulations. Programs include, but are not limited to, Medicaid, Food Stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF). Colorado counties are required by state law to maintain a Human Services Fund.

**LOGAN COUNTY, COLORADO**  
**Human Services Fund**  
**Budgetary Comparison Schedule - Revenues**  
**For the Year Ended December 31, 2015**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
<b>Taxes</b>				
General property	\$ 571,932	\$ 571,932	\$ 577,639	\$ 5,707
Specific ownership	85,000	85,000	70,939	(14,061)
Delinquent taxes and interest	150	150	190	40
<b>Total taxes</b>	<b>657,082</b>	<b>657,082</b>	<b>648,768</b>	<b>(8,314)</b>
<b>Intergovernmental</b>				
Old age pension	10,017	10,017	12,481	2,464
Low-income home energy assistance program	33,896	33,896	32,228	(1,668)
Temporary assistance for needy families	360,363	360,363	330,579	(29,784)
Regular administration	567,497	567,497	598,838	28,341
Child welfare	1,200,177	1,200,177	1,342,973	142,796
Core services	342,166	342,166	342,550	384
Child support enforcement	279,924	279,924	274,009	(5,915)
Child care	189,102	189,102	126,337	(62,765)
Miscellaneous	404,259	404,259	338,722	(65,537)
<b>Total intergovernmental</b>	<b>3,387,401</b>	<b>3,387,401</b>	<b>3,395,717</b>	<b>8,316</b>
<b>Miscellaneous</b>				
Child support retainage	14,000	14,000	14,627	627
<b>Total revenues</b>	<b>\$ 4,058,483</b>	<b>\$ 4,058,483</b>	<b>\$ 4,059,112</b>	<b>\$ 629</b>

**LOGAN COUNTY, COLORADO**  
**Human Services Fund**  
**Budgetary Comparison Schedule - Expenditures**  
**For the Year Ended December 31, 2015**

Expenditures	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Health and welfare				
Old age pension	\$ 10,017	\$ 10,017	\$ 12,496	\$ (2,479)
Low-income energy assistance program	33,896	33,896	32,228	1,668
Temporary assistance for needy families	475,251	475,251	414,546	60,705
Regular administration	689,979	689,979	623,329	66,650
Child welfare	1,709,316	1,709,316	1,867,331	(158,015)
Corc services	367,543	367,543	368,728	(1,185)
Aid to the needy disabled	14,000	14,000	12,066	1,934
Child support enforcement	368,219	368,219	353,007	15,212
Child care	246,908	246,908	172,980	73,928
Miscellaneous	405,706	405,706	288,732	116,974
<b>Total expenditures</b>	<b>\$ 4,320,835</b>	<b>\$ 4,320,835</b>	<b>\$ 4,145,443</b>	<b>\$ 175,392</b>

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**Budgetary Comparison Schedules - Capital Expenditures Fund**

This fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds. This fund is financed through a combination of property taxes and state grants.

**LOGAN COUNTY, COLORADO**  
**Capital Expenditures Fund**  
**Budgetary Comparison Schedule - Revenues**  
**For the Year Ended December 31, 2015**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 129,985	\$ 129,985	\$ 131,283	\$ 1,298
Specific ownership	13,000	13,000	15,478	2,478
Delinquent taxes and interest			124	124
Total taxes	142,985	142,985	146,885	3,900
Intergovernmental				
Ambulance grant			85,814	85,814
Centennial mental health grant	505,717	505,717	420,215	(85,502)
Shooting complex grant	60,000	60,000		(60,000)
Total intergovernmental	565,717	565,717	506,029	(59,688)
Charges for services				
Ballpark sewer tap fee	800	800	1,008	208
Miscellaneous				
Earnings on investments			2,925	2,925
Insurance proceeds			19,838	19,838
Other revenue			9,862	9,862
Reimbursement of expenditures	12,000	12,000	14,500	2,500
Total miscellaneous	12,000	12,000	47,125	35,125
Total revenues	\$ 721,502	\$ 721,502	\$ 701,047	\$ (20,455)

**LOGAN COUNTY, COLORADO**  
**Capital Expenditures Fund**  
**Budgetary Comparison Schedule - Expenditures**  
**For the Year Ended December 31, 2015**

Expenditures	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
General government				
Treasurer's fees	\$ 5,000	\$ 5,000	\$ 2,628	\$ 2,372
Auditing and budgeting	425	425	425	-
Total general government	5,425	5,425	3,053	2,372
Health and welfare				
Centennial mental health grant	505,717	505,717	412,820	92,897
Capital outlay				
Ballpark sewer line	50,000	50,000		50,000
Ambulance - equipment			171,653	(171,653)
Ambulance - equipment reserve	75,000	75,000		75,000
Attorney - equipment	1,000	1,000		1,000
Clerk - equipment	14,740	14,740	14,740	-
Assessor - equipment	5,200	5,200	4,070	1,130
Treasurer - equipment	2,000	2,000	1,851	149
Justice Center - equipment	13,281	13,281		13,281
Sheriff - equipment	10,000	10,000	7,148	2,852
Sheriff - vehicle lease	139,500	139,500	153,479	(13,979)
Postage machine	15,000	15,000	8,827	6,173
Folding machine	4,000	4,000	7,799	(3,799)
County vehicle	23,000	23,000	51,596	(28,596)
Planning and zoning - equipment	8,000	8,000		8,000
Shooting range	60,000	60,000	20,024	39,976
Miscellaneous equipment			890	(890)
Total capital outlay	420,721	420,721	442,077	(21,356)
Debt service				
Principal			134,492	(134,492)
Interest and fiscal charges			3,112	(3,112)
Total debt service	-	-	137,604	(137,604)
Reserve for contingency	70,000	70,000		70,000
Total expenditures	\$ 1,001,863	\$ 1,001,863	\$ 995,554	\$ 6,309

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**Combining Statements and Budgetary Comparison Schedules -  
Nonmajor Governmental Funds**

The County reports the following nonmajor governmental funds:

Special Revenue Funds - These funds account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

- Lodging/Tourism Tax Fund
- Television Translator Fund
- E 911 Authority
- Solid Waste Disposal Fund
- Conservation Trust Fund
- Ambulance Service
- Fair Fund
- Pest Control Fund

**LOGAN COUNTY, COLORADO**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet**  
**December 31, 2015**

	Special Revenue Funds			
	Lodging Tourism Tax Fund	Television Translator Fund	E 911 Authority Fund	Solid Waste Disposal Fund
<b>Assets</b>				
Cash and cash investments	\$ 181,978	\$ 30,937	\$ 214,204	\$ 1,177,528
Property taxes receivable		52,738		
Accounts receivable	5,486		24,395	50,032
Prepaid items				1,104
<b>Total assets</b>	<b>\$ 187,464</b>	<b>\$ 83,675</b>	<b>\$ 238,599</b>	<b>\$ 1,228,664</b>
<b>Liabilities</b>				
Accounts payable	\$ 6,650	\$ 2,586	\$ 7,822	\$ 20,470
Accrued salaries and benefits				10,953
Unearned revenue				
<b>Total liabilities</b>	<b>6,650</b>	<b>2,586</b>	<b>7,822</b>	<b>31,423</b>
<b>Deferred inflows of resources</b>				
Deferred property tax revenues		52,738		
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>52,738</b>	<b>-</b>	<b>-</b>
<b>Fund balance</b>				
Nonspendable				1,104
Restricted for:				
Emergencies				
Public safety			230,777	
Culture and recreation				
Committed to:				
Public safety				
Public works				1,196,137
Health and welfare				
Culture and recreation	180,814	28,351		
<b>Total fund balance</b>	<b>180,814</b>	<b>28,351</b>	<b>230,777</b>	<b>1,197,241</b>
<b>Total liabilities, deferred inflows of resources and fund balance</b>	<b>\$ 187,464</b>	<b>\$ 83,675</b>	<b>\$ 238,599</b>	<b>\$ 1,228,664</b>

Special Revenue Funds

Conservation Trust Fund	Ambulance Service Fund	Fair Fund	Pest Control Fund	Total Nonmajor Governmental Funds
\$ 33,693	\$ 342,155	\$ 24,378	\$ 154,526	\$ 2,159,399
1	129,863		118,178	170,916
			1,061	210,838
			282	1,386
<u>\$ 33,694</u>	<u>\$ 472,018</u>	<u>\$ 24,378</u>	<u>\$ 274,047</u>	<u>\$ 2,542,539</u>
	\$ 92,413		\$ 3,107	\$ 133,048
	56,838		3,107	14,060
				56,838
\$ -	149,251	\$ -	6,214	203,946
			118,178	170,916
	-	-	118,178	170,916
			282	1,386
			5,800	5,800
33,694				230,777
				33,694
	322,767			322,767
				1,196,137
			143,573	143,573
		24,378		233,543
<u>33,694</u>	<u>322,767</u>	<u>24,378</u>	<u>149,655</u>	<u>2,167,677</u>
<u>\$ 33,694</u>	<u>\$ 472,018</u>	<u>\$ 24,378</u>	<u>\$ 274,047</u>	<u>\$ 2,542,539</u>

**LOGAN COUNTY, COLORADO**  
**Nonmajor Governmental Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Year Ended December 31, 2015**

	Special Revenue Funds			
	Lodging Tourism Tax Fund	Television Translator Fund	E 911 Authority Fund	Solid Waste Disposal Fund
<b>Revenues</b>				
Taxes	\$ 122,198	\$ 1		\$ 5
Intergovernmental				
Charges for services			\$ 174,866	642,162
Miscellaneous	7,547		276	
<b>Total revenues</b>	<b>129,745</b>	<b>1</b>	<b>175,142</b>	<b>642,167</b>
<b>Expenditures</b>				
<b>Current</b>				
General government				950
Public safety			128,303	
Health and welfare				
Culture and recreation	117,043	34,563		
Public works				399,416
Capital outlay			245,809	587,033
<b>Total expenditures</b>	<b>117,043</b>	<b>34,563</b>	<b>374,112</b>	<b>987,399</b>
<b>Excess of revenues over (under) expenditures</b>	<b>12,702</b>	<b>(34,562)</b>	<b>(198,970)</b>	<b>(345,232)</b>
<b>Other financing sources</b>				
Sale of assets				118,000
<b>Net change in fund balance</b>	<b>12,702</b>	<b>(34,562)</b>	<b>(198,970)</b>	<b>(227,232)</b>
<b>Fund balance at beginning of year</b>	<b>168,112</b>	<b>62,913</b>	<b>429,747</b>	<b>1,424,473</b>
<b>Fund balance at end of year</b>	<b>\$ 180,814</b>	<b>\$ 28,351</b>	<b>\$ 230,777</b>	<b>\$ 1,197,241</b>

Special Revenue Funds				
Conservation Trust Fund	Ambulance Service Fund	Fair Fund	Pest Control Fund	Total Nonmajor Governmental Funds
\$ 63,061			\$ 126,419	\$ 248,623
20	\$ 916,555	\$ 473,880	50,732	63,061
	7,039		15,000	2,258,195
63,081	923,594	473,880	192,151	29,882
				2,599,761
			2,260	3,210
	897,313			1,025,616
			157,890	157,890
53,848		478,619		684,073
				399,416
			678	833,520
53,848	897,313	478,619	160,828	3,103,725
9,233	26,281	(4,739)	31,323	(503,964)
				118,000
9,233	26,281	(4,739)	31,323	(385,964)
24,461	296,486	29,117	118,332	2,553,641
\$ 33,694	\$ 322,767	\$ 24,378	\$ 149,655	\$ 2,167,677

**LOGAN COUNTY, COLORADO**  
**Lodging Tourism Tax Fund**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2015**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
<b>Taxes</b>				
Lodging tax	\$ 80,000	\$ 80,000	\$ 122,198	\$ 42,198
<b>Miscellaneous</b>	6,000	6,000	7,547	1,547
<b>Total revenues</b>	<u>86,000</u>	<u>86,000</u>	<u>129,745</u>	<u>43,745</u>
<b>Expenditures</b>				
<b>Culture and recreation</b>				
Special tourism projects	50,000	50,000	51,606	(1,606)
Welcome center	10,000	10,000	8,548	1,452
Tourism manager's salary	30,000	30,000	30,000	-
Logan county fair board	4,000	4,000		4,000
Publications	20,000	20,000	10,635	9,365
Volunteer incentives	3,000	3,000	2,190	810
Tourist center donations	6,000	6,000	6,560	(560)
Certified distributions	7,500	7,500	5,144	2,356
Tourism conference	1,500	1,500		1,500
Marketing	30,000	30,000	2,360	27,640
Northeast Colorado travel region	2,500	2,500		2,500
<b>Total culture and recreation</b>	<u>164,500</u>	<u>164,500</u>	<u>117,043</u>	<u>47,457</u>
Reserve for contingency	<u>13,933</u>	<u>13,933</u>		<u>13,933</u>
<b>Total expenditures</b>	<u>178,433</u>	<u>178,433</u>	<u>117,043</u>	<u>61,390</u>
<b>Net change in fund balance</b>	<u>\$ (98,433)</u>	<u>\$ (98,433)</u>	<u>12,702</u>	<u>\$ 111,135</u>
Fund balance at beginning of year			<u>168,112</u>	
Fund balance at end of year			<u>\$ 180,814</u>	

**LOGAN COUNTY, COLORADO**  
**Television Translator Fund**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2015**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Taxes				
Delinquent taxes and interest			\$ 1	\$ 1
<b>Expenditures</b>				
Culture and recreation				
Supplies and repairs	\$ 8,000	\$ 8,000	484	7,516
Professional services	1,000	1,000	425	575
Property liability insurance	1,006	1,006	249	757
Utilities	14,500	14,500	12,968	1,532
Maintenance contracts	17,037	17,037	17,037	-
Telephone	625	625	613	12
Equipment replacement reserve	20,000	20,000		20,000
Tower lease	2,326	2,326	2,787	(461)
Total expenditures	64,494	64,494	34,563	29,931
Net change in fund balance	\$ (64,494)	\$ (64,494)	(34,562)	\$ 29,932
Fund balance at beginning of year			62,913	
Fund balance at end of year			\$ 28,351	

**LOGAN COUNTY, COLORADO**  
**E 911 Authority**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2015**

	Budgeted Amounts		Actual	Variance with Final Budget (Favorable (Unfavorable))
	Original	Final		
<b>Revenues</b>				
Charges for services				
E911 surcharge	\$ 175,000	\$ 175,000	\$ 174,866	\$ (134)
Miscellaneous				
Earnings on investments			276	276
<b>Total revenues</b>	<b>175,000</b>	<b>175,000</b>	<b>175,142</b>	<b>142</b>
<b>Expenditures</b>				
Public safety				
Office supplies	250	250	291	(41)
Professional services	5,000	5,000	725	4,275
Travel and transportation	2,000	2,000	800	1,200
Insurance	2,000	2,000	1,557	443
Bank fees	150	150	108	42
Equipment and fixture repair	15,000	15,000	55	14,945
Dues and meetings	1,000	1,000		1,000
Audit	500	500		500
Telephone services	15,000	15,000	9,236	5,764
Emergency manager contract	15,000	15,000		15,000
Intrado monthly recurring	3,400	3,400		3,400
Intrado reverse 911	5,000	5,000	3,754	1,246
E911 share of dispatch center	86,962	86,962	86,977	(15)
Tech support	10,000	10,000		10,000
Training			17,300	(17,300)
GIS license	8,000	8,000	7,500	500
<b>Total public safety</b>	<b>169,262</b>	<b>169,262</b>	<b>128,303</b>	<b>40,959</b>
Capital outlay	318,000	318,000	245,809	72,191
Reserve for contingency	180,155	180,155		180,155
<b>Total expenditures</b>	<b>667,417</b>	<b>667,417</b>	<b>374,112</b>	<b>293,305</b>
<b>Net change in fund balance</b>	<b>\$ (492,417)</b>	<b>\$ (492,417)</b>	<b>(198,970)</b>	<b>\$ 293,447</b>
Fund balance at beginning of year			429,747	
Fund balance at end of year			<u>\$ 230,777</u>	

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**LOGAN COUNTY, COLORADO**  
**Solid Waste Disposal Fund**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2015**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Taxes				
Specific ownership taxes	\$ 3,000	\$ 3,000		\$ (3,000)
Delinquent taxes and interest			\$ 5	5
Total taxes	3,000	3,000	5	(2,995)
Charges for services				
Landfill disposal fees	500,000	500,000	602,300	102,300
Recycling fees	1,000	1,000	4,196	3,196
E-waste recycling fees	2,500	2,500	3,808	1,308
Closure cost surcharge	25,000	25,000	31,858	6,858
Total charges for services	528,500	528,500	642,162	113,662
Total revenues	531,500	531,500	642,167	110,667
<b>Expenditures</b>				
General government				
Treasurer's fees	1,000	1,000		1,000
Financial assurance	1,000	1,000	950	50
Total general government	2,000	2,000	950	1,050
Public works				
Salaries	169,259	169,259	167,039	2,220
Social security	10,494	10,494	10,427	67
Medicare	2,454	2,454	2,439	15
Workman's compensation	9,747	9,747	10,957	(1,210)
Retirement	6,730	6,730	6,683	47
Health insurance	27,920	27,920	28,086	(166)
Life insurance	268	268	240	28
Disability	675	675	726	(51)
Office supplies	3,300	3,300	1,907	1,393
Operating supplies	20,000	20,000	11,426	8,574
Gas, oil and antifreeze	60,000	60,000	30,177	29,823
Solid waste disposal fee	30,000	30,000	31,219	(1,219)
Professional services	42,000	42,000	29,873	12,127
Telephone	3,200	3,200	3,072	128
Postage	2,000	2,000	2,041	(41)
Advertising and legal notices	500	500	162	338

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Property liability insurance	5,136	5,136	5,738	(602)
Unemployment insurance	508	508	504	4
Utilities	16,500	16,500	6,374	10,126
Maintenance on building	4,000	4,000	4,084	(84)
Maintenance at landfill	15,000	15,000	4,060	10,940
Tire recycle	6,500	6,500	4,925	1,575
Spraying	1,000	1,000		1,000
E-waste recycling	4,700	4,700	6,742	(2,042)
Maintenance on equipment	35,000	35,000	18,265	16,735
Maintenance contracts	2,000	2,000	1,028	972
Equipment and fixture rental	500	500	361	139
Miscellaneous	500	500		500
Permits	500	500	1,225	(725)
Dues and meetings	1,000	1,000	816	184
Well testing	2,500	2,500	3,070	(570)
Staff training	2,500	2,500	645	1,855
Cafeteria plan expense	120	120	120	-
New cell development	50,000	50,000		50,000
Insurance reserve	3,180	3,180	4,985	(1,805)
Equipment replacement reserve	10,000	10,000		10,000
Closure costs reserve	300,000	300,000		300,000
Total public works	849,691	849,691	399,416	450,275
Capital outlay	560,730	560,730	587,033	(26,303)
Total expenditures	1,412,421	1,412,421	987,399	425,022
Excess of revenues over (under) expenditures	(880,921)	(880,921)	(345,232)	535,689
Other financing sources				
Sale of assets	100,000	100,000	118,000	18,000
Net change in fund balance	\$ (780,921)	\$ (780,921)	(227,232)	\$ 553,689
Fund balance at beginning of year			1,424,473	
Fund balance at end of year			\$ 1,197,241	

**LOGAN COUNTY, COLORADO**  
**Conservation Trust Fund**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2015**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Intergovernmental				
Lottery funds	\$ 65,000	\$ 65,000	\$ 63,061	\$ (1,939)
Miscellaneous				
Earnings on investments			20	20
Total revenues	65,000	65,000	63,081	(1,919)
Expenditures				
Culture and recreation				
Improvements at fairgrounds	53,910	53,910	53,848	62
Total expenditures	53,910	53,910	53,848	62
Net change in fund balance	\$ 11,090	\$ 11,090	9,233	\$ (1,857)
Fund balance at beginning of year			24,461	
Fund balance at end of year			\$ 33,694	

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**LOGAN COUNTY, COLORADO**  
**Ambulance Service Fund**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2015**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Charges for services				
Ambulance fees	\$ 730,000	\$ 779,000	\$ 916,555	\$ 137,555
<b>Miscellaneous</b>				
Refunds and reimbursements			7,039	7,039
<b>Total revenues</b>	<b>730,000</b>	<b>779,000</b>	<b>923,594</b>	<b>144,594</b>
<b>Expenditures</b>				
<b>Public safety</b>				
Contract services	600,761	600,761	600,496	265
Operating supplies	16,000	16,000	25,804	(9,804)
Medical supplies	38,000	38,000	41,538	(3,538)
Protective clothing	2,000	2,000	1,960	40
Gas, oil and antifreeze	22,000	22,000	17,494	4,506
Professional services	61,000	61,000	76,662	(15,662)
Postage			25	(25)
Property and liability insurance	1,300	1,300	4,623	(3,323)
Vehicle insurance	7,000	7,000	5,547	1,453
Utilities	3,700	3,700	3,264	436
Maintenance on vehicles	10,000	10,000	9,260	740
Maintenance service contracts	8,055	8,055	9,836	(1,781)
Dues and meetings	4,000	4,000	7,263	(3,263)
Ambulance service dispatching	40,573	40,573	40,573	-
Administrative fee	25,000	25,000	22,917	2,083
Uniforms for firefighters	7,000	7,000	9,541	(2,541)
Uniforms for EMS	5,000	5,000	2,753	2,247
Training and recertification	20,000	20,000	16,405	3,595
Auditing and budgeting	425	425	425	-
Physical exams	1,000	1,000	927	73
<b>Total public safety</b>	<b>872,814</b>	<b>872,814</b>	<b>897,313</b>	<b>(24,499)</b>
Reserve for contingency		49,000		49,000
<b>Total expenditures</b>	<b>872,814</b>	<b>921,814</b>	<b>897,313</b>	<b>24,501</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(142,814)</b>	<b>(142,814)</b>	<b>26,281</b>	<b>120,093</b>

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Other financing sources				
Transfers in	200,000	200,000		(200,000)
Net change in fund balance	<u>\$ 57,186</u>	<u>\$ 57,186</u>	26,281	<u>\$ (30,905)</u>
Fund balance at beginning of year			<u>296,486</u>	
Fund balance at end of year			<u>\$ 322,767</u>	

**LOGAN COUNTY, COLORADO**  
**Fair Fund**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2015**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Charges for services				
Fair	\$ 418,850	\$ 418,850	\$ 473,880	\$ 55,030
<b>Expenditures</b>				
Culture and recreation				
Night show	144,525	144,525	123,855	20,670
Demolition derby	24,000	24,000	27,800	(3,800)
Bull riding	47,000	47,000	43,262	3,738
Rentals and food booth	3,800	3,800	3,611	189
Rodeo queens	3,500	3,500	2,725	775
Junior rodeo	900	900	105	795
Rodeo dance	1,000	1,000	500	500
Parade	950	950	783	167
Supplies	3,350	3,350	3,084	266
Fair board	9,537	9,537	9,096	441
Printing and advertising	30,000	30,000	35,516	(5,516)
Contracted services	49,955	49,955	52,754	(2,799)
Utilities	9,900	9,900	9,545	355
Livestock	700	700		700
Improvements	1,000	1,000	2,517	(1,517)
Miscellaneous	15,000	15,000	20,780	(5,780)
PRCA rodeo	53,200	53,200	52,991	209
Carnival			63,800	(63,800)
Beer garden	12,000	12,000	14,500	(2,500)
Roping and barrels	13,300	13,300	11,395	1,905
<b>Total expenditures</b>	<b>423,617</b>	<b>423,617</b>	<b>478,619</b>	<b>(55,002)</b>
<b>Net change in fund balance</b>	<b>\$ (4,767)</b>	<b>\$ (4,767)</b>	<b>(4,739)</b>	<b>\$ 28</b>
Fund balance at beginning of year			29,117	
Fund balance at end of year			<u>\$ 24,378</u>	

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**LOGAN COUNTY, COLORADO**  
**Pest Control Fund**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2015**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
<b>Taxes</b>				
General property	\$ 112,562	\$ 112,562	\$ 113,025	\$ 463
Specific ownership	10,000	10,000	13,415	3,415
Delinquent taxes and interest			(21)	(21)
<b>Total taxes</b>	<b>122,562</b>	<b>122,562</b>	<b>126,419</b>	<b>3,857</b>
<b>Charges for services</b>				
User charges	50,000	50,000	50,732	732
<b>Miscellaneous</b>				
Refunds and reimbursements	10,000	10,000	15,000	5,000
<b>Total revenues</b>	<b>182,562</b>	<b>182,562</b>	<b>192,151</b>	<b>9,589</b>
<b>Expenditures</b>				
<b>General government</b>				
Treasurer's fees	2,200	2,200	2,260	(60)
<b>Health and welfare</b>				
Salaries	65,605	65,605	61,512	4,093
Social security	4,068	4,068	3,771	297
Medicare	951	951	882	69
Workman's compensation	2,331	2,331	2,260	71
Retirement	2,024	2,024	2,033	(9)
Health insurance	6,980	6,980	7,021	(41)
Life insurance	67	67	67	-
Disability	258	258	273	(15)
Office supplies	540	540	582	(42)
Operating supplies	1,500	1,500	1,394	106
Chemicals	40,000	40,000	40,342	(342)
Gas, oil and antifreeze	4,300	4,300	4,399	(99)
Professional services	450	450	425	25
Telephone	500	500	647	(147)
Postage	50	50	86	(36)
Advertising and legal notices	150	150	16	134
Property liability insurance	1,354	1,354	1,759	(405)
Unemployment insurance	197	197	183	14
Utilities	4,500	4,500	4,540	(40)
Maintenance on equipment	7,000	7,000	7,137	(137)
Maintenance on buildings	2,000	2,000	839	1,161

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Rent	1,500	1,500	1,500	-
Prairie dog control	22,500	22,500	12,291	10,209
Grasshopper control	6,000	6,000		6,000
Miscellaneous	500	500	417	83
Dues and meetings	1,600	1,600	582	1,018
Staff training	200	200	1,497	(1,297)
Cafeteria plan expense	30	30	30	-
Insurance reserve	2,000	2,000	1,405	595
Equipment reserve	40,000	40,000		40,000
Total health and welfare	219,155	219,155	157,890	61,265
Capital outlay			678	(678)
Total expenditures	221,355	221,355	160,828	60,527
Net change in fund balance	\$ (38,793)	\$ (38,793)	31,323	\$ 70,116
Fund balance at beginning of year			118,332	
Fund balance at end of year			\$ 149,655	

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### **Budgetary Comparison Schedule – Enterprise Fund**

The County reports the following major proprietary fund:

Enterprise Funds - These funds are used to account for operations that provide services that are financed primarily by user charges, or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes.

- Logan County Justice Center Finance Corporation

**LOGAN COUNTY, COLORADO**  
**Logan County Justice Center Finance Corporation**  
**Budgetary Comparison Schedule**  
**For the Year Ended December 31, 2015**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services - sales tax	\$ 1,430,000	\$ 1,434,000	\$ 1,580,179	\$ 146,179
Charges for services - use tax	60,000	60,000	61,160	1,160
Total operating revenues	1,490,000	1,494,000	1,641,339	147,339
Operating expenses				
Treasurer's fees	35,000	35,000	33,503	1,497
Professional services	425	425	425	-
Miscellaneous	65	65	50	15
Reserve for contingency		4,000	1,925	2,075
Total operating expenses	35,490	39,490	35,903	3,587
Operating income (loss)	1,454,510	1,454,510	1,605,436	150,926
Nonoperating revenues (expenses)				
Earnings on investments			6,334	6,334
Principal paid on certificates	(1,115,000)	(1,115,000)	(1,115,000)	-
Interest paid on certificates	(326,050)	(326,050)	(326,050)	-
Total nonoperating revenues (expenses)	(1,441,050)	(1,441,050)	(1,434,716)	6,334
Change in net position	\$ 13,460	\$ 13,460	170,720	\$ 157,260
Adjustments to GAAP Basis				
Add principal paid on certificates			1,115,000	
Add interest paid on certificates in excess of amounts incurred			2,788	
Deduct amortization charged to interest expense			(80,815)	
Deduct amortization charged to professional services			(7,894)	
Deduct depreciation			(388,186)	
Change in net position - GAAP Basis			811,613	
Net position at beginning of year			9,438,126	
Net position at end of year			\$ 10,249,739	

**Colorado Department of Highways  
Local Highway Finance Report**

This calendar-year report of receipts and expenditures is required by the Colorado Department of Highways to maintain Statewide accountability for moneys used for highway and street purposes. To ensure data accuracy, House Bill 1008 mandates that this report be included in the County's financial statements.

The public report burden for this information collection is estimated to average 380 hours annually.

<b>LOCAL HIGHWAY FINANCE REPORT</b>	City or County: Logan
	YEAR ENDING: December 2015

This Information From The Records Of (example - City of _ or County of _) Logan	Prepared By: Debbie Unrein Phone: (970) 522-0880 x256
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**I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE**

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

**II. RECEIPTS FOR ROAD AND STREET PURPOSES**

**III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES**

ITEM	AMOUNT	ITEM	AMOUNT
<b>A. Receipts from local sources:</b>		<b>A. Local highway disbursements:</b>	
1. Local highway-user taxes		1. Capital outlay (from page 2)	898,056
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	3,932,537
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	
2. General fund appropriations		b. Snow and ice removal	
3. Other local imposts (from page 2)	1,407,868	c. Other	
4. Miscellaneous local receipts (from page 2)	160,885	d. Total (a. through c.)	0
5. Transfers from toll facilities		4. General administration & miscellaneous	300,803
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	
a. Bonds - Original Issues		6. Total (1 through 5)	5,131,396
b. Bonds - Refunding Issues		<b>B. Debt service on local obligations:</b>	
c. Notes		1. Bonds:	
d. Total (a. + b. + c.)	0	a. Interest	
7. Total (1 through 6)	1,568,753	b. Redemption	
<b>B. Private Contributions</b>		c. Total (a. + b.)	0
<b>C. Receipts from State government</b> (from page 2)	3,824,547	2. Notes:	
<b>D. Receipts from Federal Government</b> (from page 2)	477,702	a. Interest	
<b>E. Total receipts (A.7 + B + C + D)</b>	5,871,002	b. Redemption	
		c. Total (a. + b.)	0
		3. Total (1.c + 2.c)	0
		<b>C. Payments to State for highways</b>	
		<b>D. Payments to toll facilities</b>	
		<b>E. Total disbursements (A.6 + B.3 + C + D)</b>	5,131,396

**IV. LOCAL HIGHWAY DEBT STATUS**  
(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
<b>A. Bonds (Total)</b>				0
1. Bonds (Refunding Portion)				
<b>B. Notes (Total)</b>				0

**V. LOCAL ROAD AND STREET FUND BALANCE**

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	2,951,200	5,871,002	5,131,396	3,690,806	0

Notes and Comments:

**LOCAL HIGHWAY FINANCE REPORT**

STATE:  
Colorado  
YEAR ENDING (mm/yy):  
December 2015

**II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL**

ITEM	AMOUNT	ITEM	AMOUNT
<b>A.3. Other local imposts:</b>		<b>A.4. Miscellaneous local receipts:</b>	
a. Property Taxes and Assessments	525,284	a. Interest on investments	
b. Other local imposts:		b. Traffic Fines & Penalties	
1. Sales Taxes	820,671	c. Parking Garage Fees	
2. Infrastructure & Impact Fees		d. Parking Motor Fees	
3. Tolls		e. Sale of Surplus Property	79,350
4. Licenses		f. Charges for Services	37,558
5. Specific Ownership &/or Other	61,913	g. Other Misc. Receipts	33,431
6. Total (1. through 5.)	882,584	h. Other	10,546
c. Total (a. + b.)	1,407,868	i. Total (a. through h.)	160,885
	(Carry forward to page 1)		(Carry forward to page 1)

ITEM	AMOUNT	ITEM	AMOUNT
<b>C. Receipts from State Government</b>		<b>D. Receipts from Federal Government</b>	
1. Highway-user taxes	3,772,209	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	477,702
b. Project Match		c. HUD	
c. Motor Vehicle Registrations	52,338	d. Federal Transit Admin	
d. Other (Specify) - DOLA Grant		e. U.S. Corps of Engineers	
e. Other (Specify)		f. Other Federal	
f. Total (a. through e.)	52,338	g. Total (a. through f.)	477,702
4. Total (1. + 2. + 3.f.)	3,824,547	3. Total (1. + 2.g.)	
			(Carry forward to page 1)

**III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL**

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
<b>A.1. Capital outlay:</b>			
a. Right-Of-Way Costs			0
b. Engineering Costs			0
c. Construction:			
(1). New Facilities			0
(2). Capacity Improvements			0
(3). System Preservation			0
(4). System Enhancement & Operation		898,056	898,056
(5). Total Construction (1) + (2) + (3) + (4)	0	898,056	898,056
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)	0	898,056	898,056
			(Carry forward to page 1)

Notes and Comments:

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## **Single Audit Section**

The Single Audit Section contains the following:

- Schedule of Expenditures of Federal Awards
- Notes to Schedule of Expenditures of Federal Awards
- Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*
- Independent Auditors' Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance
- Schedule of Findings and Questioned Costs

**LOGAN COUNTY, COLORADO**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended December 31, 2015**

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
<u>U.S. Department of Health and Human Services</u>			
Pass-through programs from:			
Colorado Department of Human Services:			
Guardianship Assistance	93.090	*	\$ 2,759
Child Support Enforcement	93.563	*	219,038
Low-Income Home Energy Assistance	93.568	*	375,943
Stephanie Tubbs Jones Child Welfare Services Program	93.645	*	42,825
Foster Care - Title IV-E	93.658	*	494,047
Adoption Assistance	93.659	*	95,081
Social Services Block Grant	93.667	*	84,533
Other Federal Assistance	93.XXX	*	453
Total U.S. Department of Health and Human Services			1,314,679
<u>U.S. Department of Justice</u>			
Pass-through programs from:			
Colorado Division of Criminal Justice:			
Bulletproof Vest Partnership Program	16.607	DR-4229-CO	2,531
Crime Victim Assistance	16.575	EP-00039-S01	32,138
Total U.S. Department of Justice			34,669
<u>U.S. Department of Homeland Security</u>			
Pass-through programs from:			
Colorado Office of Emergency Management:			
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	*	477,702
Emergency Management Performance Grants	97.042	*	22,807
Total U.S. Department of Homeland Security			500,509
<u>SNAP cluster</u>			
U.S. Department of Agriculture:			
Pass-through program from:			
Colorado Department of Human Services:			
Supplemental Nutrition Assistance Program (SNAP)	10.551	*	12,633
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	*	196,120
Total SNAP cluster			208,753

See accompanying Notes to Schedule of Expenditures of Federal Awards

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
<u>Highway planning and construction cluster</u>			
U.S. Department of Transportation:			
Pass-through program from:			
Colorado Department of Transportation: Highway Planning and Construction	20.205	14-HA4-69938	34,426
Total highway planning and construction cluster			34,426
<u>TANF cluster</u>			
U.S. Department of Health and Human Services:			
Pass-through programs from:			
Colorado Department of Human Services: Temporary Assistance for Needy Families	93.558	*	652,968
Total TANF cluster			652,968
<u>CCDF cluster</u>			
U.S. Department of Health and Human Services:			
Pass-through program from:			
Colorado Department of Human Services: Child Care and Development Block Grant	93.575	*	52,825
Child Care Mandatory and Matching Funds of the Child Care and Development Fund	93.596	*	122,973
Total CCDF cluster			175,798
<u>Medicaid cluster</u>			
U.S. Department of Health and Human Services:			
Pass-through programs from:			
Colorado Department of Human Services: Medical Assistance Program	93.778	*	361,555
Total Medicaid cluster			361,555
Total expenditures of federal awards			\$ 3,283,357

\* Number not readily available

**LOGAN COUNTY, COLORADO**  
**Notes to Schedule of Expenditures of Federal Awards**  
**For the Year Ended December 31, 2015**

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**Note A - Basis of presentation**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Logan County, Colorado and is presented on the modified accrual basis of accounting. The information in the schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**Note B - Indirect Cost Rate**

The County did not elect to use the 10% de minimis indirect cost rate.



**Independent Auditors' Report on Internal Control over Financial Reporting and on  
Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards***

To the Board of County Commissioners  
Logan County  
Sterling, Colorado

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Logan County, Colorado (the County), as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 28, 2016.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Lauer, Szabo & Associates, P.C.*

Sterling, Colorado  
June 28, 2016



**Independent Auditors' Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance**

To the Board of County Commissioners  
Logan County  
Sterling, Colorado

**Report on Compliance of Each Major Federal Program**

We have audited Logan County, Colorado's (the County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2015. The County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with federal statutes, regulations, contracts, and the terms and conditions of its federal awards applicable to its federal programs.

**Auditors' Responsibility**

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on the County's compliance with those requirements.

**Opinion on Each Major Federal Program**

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2015.

## **Report on Internal Control Over Compliance**

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Lauer, Szabo & Associates, P.C.*

Sterling, Colorado  
June 28, 2016

**LOGAN COUNTY, COLORADO**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended December 31, 2015**

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**Summary of auditors' results**

1. The auditors' report expresses an unmodified opinion on the financial statements of Logan County, Colorado (the County).
2. No significant deficiencies relating to the audit of the basic financial statements are reported in the Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of the County were disclosed during the audit.
4. No significant deficiencies relating to the audit of the major federal award programs are reported in the Independent Auditors' Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance.
5. The auditors' report on compliance for the major federal award programs of the County expresses an unmodified opinion on all major federal award programs.
6. The audit did not disclose any findings relative to the major federal award programs of the County.
7. The programs tested as major programs included:

Disaster Grants – Public Assistance (Presidentially Declared Disasters)	CFDA No. 97.036
SNAP Cluster	CFDA Nos. 10.551 and 10.561
8. The threshold for distinguishing Types A and B programs was \$750,000.
9. The County qualified as a low-risk auditee.

**Findings – financial statement audit**

We noted no findings that are required to be reported under *Government Auditing Standards*.

**Findings and questioned costs – major federal award programs audit**

We noted no findings or questioned costs that are required to be reported in accordance with the Uniform Guidance.

**LOGAN COUNTY, COLORADO**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended December 31, 2015**

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**Prior year findings**

There were no findings or questioned costs reported for the year ended December 31, 2014.