

***Logan County, Colorado***

**Financial Statements**

**For the Year Ended December 31, 2011**

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### Independent Auditors' Report

To the Board of County Commissioners  
Logan County  
Sterling, Colorado

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Logan County (the County) as of and for the year ended December 31, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2011, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated July 2, 2012, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information listed in the table of contents be presented to supplement basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements as a whole. The combining and individual nonmajor fund financial statements and schedules, along with the local highway finance report, are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements. The combining and individual nonmajor fund financial statements and schedules, the local highway finance report and the schedule of expenditure of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

As discussed in Note M to the financial statements, the County adopted the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in 2011.

*Lauer, Szabo & Associates, P.C.*

Sterling, Colorado  
July 2, 2012

# LOGAN COUNTY, COLORADO

## MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management's Discussion and Analysis for Logan County offers readers a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2011. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and notes to the financial statements.

### FINANCIAL HIGHLIGHTS

- The assets of the County exceeded its liabilities at the close of 2011 by \$42,966,719. Of this amount, \$8,487,329 may be used to meet the County's ongoing obligations to its citizens and creditors.
- The County's total net assets increased by \$1,705,774 for the current year.
- As of December 31, 2011, the County's governmental funds reported combined ending fund balances of \$10,294,802, an increase of \$59,267 in comparison with the prior year.
- Unassigned fund balance for the General Fund was \$3,533,993 at December 31, 2011.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Logan County's Basic Financial Statements. The Basic Financial Statements contain three components: government-wide financial statements, fund financial statements, and notes to the financial statements. In addition, this report contains other Required Supplementary Information, a Supplemental Information section that presents combining statements for non-major governmental funds (along with actual and budget comparison schedules) and its single enterprise fund.

The basic financial statements include two kinds of statements that present different views of the County:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.
  - Governmental Fund statements tell how general government services like judicial, public safety, health and welfare, auxiliary services, culture and recreation and public works were financed in the short-term as well as what remains for future spending.
  - Proprietary Fund statements offer short-term and long-term financial information about the activities of the Logan County Justice Center Finance Corporation.
  - The Fiduciary Fund statement provides information about Agency Fund assets held by the County which is acting solely as a trustee of agent for the benefit of others, to whom the resources belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. In addition to these required components, a section is included with combining and individual fund statements that provide further detail about our non-major governmental funds described as special revenue funds, each of which are added together and presented in single columns in each of the basic financial statements, as well as our single enterprise fund.

## GOVERNMENT-WIDE STATEMENTS

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies.

The statement of net assets includes all of Logan County's assets and liabilities with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of Logan County is improving or deteriorating.

The statement of activities presents information showing how Logan County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses reported in this statement for some items will result in cash flows in future fiscal periods.

The government-wide financial statements of the County are divided into two categories:

- Governmental activities: Most of the County's basic services are included here, such as general government, judicial, public safety, health and welfare, auxiliary services, culture and recreation and public works. Property taxes, sales and use tax and State and Federal grants finance most of these activities.
- Business-type activities: Logan County Justice Center Finance Corporation charges the County on an annual basis for the lease of the Justice Center.

## FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by state law and by bond covenants.
- The County Board of Commissioners establishes other funds to control and manage resources for particular purposes (i.e. Lodging Tax Fund, TV Translator Fund, Conservation Trust Fund) or show that certain taxes and grants are used appropriately (i.e. Special Revenue Funds).

The County has three kinds of funds:

- Governmental funds: Most of the County's basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is provided on the subsequent page of the governmental funds statement that explains the relationship (or differences) between the two types of statements. Logan County adopts an annual appropriated budget for all funds. A budgetary comparison statement has been provided for all funds to demonstrate compliance with this budget.
- Proprietary funds: Services for which the County charges customers a fee are generally reported in the proprietary funds. Proprietary funds, like the government-wide statements, provide both long-term and short-term financial information.
  - The County's Enterprise Fund is classified as a business-type activity on the government-wide statements, but more detailed information is provided in the Proprietary Fund Statements, such as its cash flows. This is the Justice Center Fund.
- Fiduciary funds: The County is the trustee, or fiduciary, for the Treasurer's Fund. The Treasurer, by statute, collects and distributes all property tax revenues to other County funds and local governments. The County is responsible for ensuring that the assets reported in this fund are used for their intended purpose. All of the County's fiduciary activities are reported in a separate statement of fiduciary net assets. These balances are excluded from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 29 of this report.

**FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE**

Net assets. As discussed earlier, net assets may serve as a useful indicator of a government's financial position. As of December 31, 2011, the County's net assets were \$42,966,719.

Total net assets for the County increased \$1,705,774. Total net assets for the governmental activities alone increased \$1,270,140 while the business-type activities increased \$435,634.

**TABLE 1**

**Net Assets (in thousands)**

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Capital assets	\$ 19,457	\$ 19,252	\$ 2,234	\$ 2,212	\$ 21,691	\$ 21,464
Capital assets, net	28,450	27,277	15,438	15,881	43,889	43,158
Other assets, net	2	4	167	184	168	188
<b>Total assets</b>	<b>\$ 47,909</b>	<b>\$ 46,533</b>	<b>\$ 17,839</b>	<b>\$ 18,277</b>	<b>\$ 65,748</b>	<b>\$ 64,810</b>
Current liabilities	\$ 9,169	\$ 9,025	\$ 33	\$ 35	\$ 9,203	\$ 9,060
Long-term liabilities	2,669	2,747	10,910	11,782	13,579	14,529
<b>Total liabilities</b>	<b>11,838</b>	<b>11,772</b>	<b>10,943</b>	<b>11,817</b>	<b>22,782</b>	<b>23,589</b>
Invested in capital assets, net	28,189	26,924	4,528	4,099	32,717	31,023
Restricted for emergencies	484	459	-	-	484	459
Restricted for debt service	-	-	1,278	1,638	1,278	1,638
Unrestricted	7,382	7,378	1,090	1,083	8,471	8,461
<b>Total net assets</b>	<b>36,071</b>	<b>34,761</b>	<b>6,896</b>	<b>6,460</b>	<b>42,967</b>	<b>41,221</b>
<b>Total liabilities and net assets</b>	<b>\$ 47,909</b>	<b>\$ 46,533</b>	<b>\$ 17,839</b>	<b>\$ 18,277</b>	<b>\$ 65,748</b>	<b>\$ 64,810</b>

Description of net assets is as follows:

- o Invested in capital assets, net of related debt \$32,717,419
- o Restricted for emergencies \$ 483,800
- o Restricted for debt service \$ 1,278,171
- o Unrestricted \$ 8,487,329

Other restricted net assets represent resources that are subject to external restrictions on how they may be used. Included in this category are unspent proceeds for TABOR emergency funds of \$483,800.

Investment in capital assets (land, buildings and equipment) is 76% of Logan County's net assets. Logan County uses these capital assets to provide services to citizens; consequently these assets are not available for future spending.

In addition, a portion of Logan County's net assets (4.10%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets (\$8,487,329) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of 2011, Logan County is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate Governmental and Business-type Activities.

**Changes in net assets**

The County's total revenue of \$21,861,185 was more than program expenses of \$20,155,411 for an increase in net assets of \$1,705,774.

**TABLE 2**

**Changes in net assets (in thousands)**

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Program revenue						
Charges for services	\$ 2,575	\$ 2,408	\$ 1,427	\$ 1,289	\$ 4,002	\$ 3,697
Operating grants	6,627	6,591	-	-	6,627	6,591
Capital grants	374	724	-	-	374	724
General revenues						
Property taxes	7,753	7,635	-	-	7,753	7,635
Specific ownership taxes	731	729	-	-	731	729
Sales and use taxes	1,427	1,289	-	-	1,427	1,289
Other taxes	115	101	-	-	115	101
Unrestricted earnings	17	42	10	82	27	124
Miscellaneous	606	540	-	-	606	540
Sale of assets	199	43	-	-	199	43
<b>Total revenues</b>	<b>20,424</b>	<b>21,051</b>	<b>1,437</b>	<b>2,426</b>	<b>21,861</b>	<b>23,477</b>
Program expenses						
General government	4,172	4,353	-	-	4,172	4,353
Judicial	368	355	-	-	368	355
Public safety	4,189	3,856	-	-	4,189	3,856
Health and welfare	4,040	4,193	-	-	4,040	4,193
Auxiliary services	606	553	-	-	606	553
Culture and recreation	564	637	-	-	564	637
Public works	5,200	5,250	-	-	5,200	5,250
Interest on long term debt	14	18	1,002	960	1,016	978
<b>Total expenses</b>	<b>19,153</b>	<b>19,215</b>	<b>1,002</b>	<b>960</b>	<b>20,155</b>	<b>20,175</b>
<b>Change in net assets</b>	<b>1,270</b>	<b>886</b>	<b>436</b>	<b>411</b>	<b>1,706</b>	<b>411</b>

**TABLE 2**

**Changes in net assets (in thousands)**

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Net assets at beginning of year, as originally reported	34,761	33,742	6,460	6,049	41,221	39,791
Prior period adjustment	40	132	-	-	40	132
Net assets at beginning of year, as restated	34,801	33,875	6,460	6,049	41,261	39,923
Net assets at end of year	\$ 36,071	\$ 34,761	\$ 6,896	\$ 6,460	\$ 42,967	\$ 41,221

## FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

Governmental funds Overview. Logan County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As described earlier, the County's governmental funds provide information on short-term inflows and outflows, as well as what remains for future spending. Such information is useful in assessing the County's financing requirements. For example, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of 2011, Logan County reported a combined fund balance of \$10,294,802. This amount was \$59,267 more than 2010. Of the total combined fund balance, approximately \$9,303,632 consists of unassigned fund balance, the portion of fund balance which serves as a measure of current available financial resources.

The restricted fund balance represents resources not available for spending or those on which legal restrictions have been placed. The County's restricted fund balance makes up \$846,544 of the combined total and includes the following:

➤ Restricted for emergencies	\$ 483,800
➤ Restricted for public safety	268,855
➤ Restricted for culture and recreation	93,889

General Fund. The general Fund of Logan County accounts for all transactions not accounted for in other funds. As the county's major operating fund, the General Fund accounts for ordinary operating expenditures financed primarily by property taxes, sales and use tax and charges for services. The General Fund completed the year with a fund balance of \$4,035,330. This was a decrease of \$153,349 from the previous year's fund balance of \$4,188,679 primarily due to increased operating expenses and lower assessed value.

Road & Bridge Fund. The Road and Bridge Fund accounts for monies generated by property taxes, sales tax, highway users tax and other sources and expended for highway and road maintenance and repair. Road & Bridge had a 2011 ending fund balance of \$2,373,893, a decrease of \$437,159 from 2010. Road & Bridge experienced a decrease primarily due to purchasing two new motor graders and two new belly dump trailers. Bridge repair work was also delayed in 2010 with completion in 2011.

Social Services Fund. The Social Services Fund accounts for monies received from property taxes and state and federal grants expended for social welfare programs. Expenditures decreased \$45,697 from 2010 to 2011. The Social Service Fund balance remained relatively the same in 2011 in the amount of \$793,769 which is a slight decrease (\$7,107) from prior year of \$800,876 and primarily due to conservative spending.

## PROPRIETARY FUNDS OVERVIEW

A proprietary fund is used to account for activities similar to those found in the private sector where determination of net income is necessary or useful to sound financial administration. Logan County has only one proprietary fund which is the Logan County Justice Center Finance Corporation. The County's proprietary fund statements provide the same type of information found in the government-wide statements, but in more detail. The proprietary fund statements start on page 24.

## BUDGETARY HIGHLIGHTS

Over the course of the year, the Board of County Commissioners revised the County's budget one time. The reasons for amending the budget are:

- Supplemental appropriations to increase revenue and expenditure accounts due to the receipt of unanticipated grant revenue
- Unanticipated expenses from fund balance.

In 2011 General Fund set aside \$630,000 in contingency to establish the Logan County Ambulance Service Fund. Monies were transferred to the Logan County Ambulance Service Fund September 2011 to begin service. Grant funds totaling \$150,729 were also received to purchase an ambulance and emergency supplies. The expectation is the service will be self funding in the future and eventually repay General Fund.

## CAPITAL ASSET AND DEBT ADMINISTRATION

**Capital Assets.** Logan County's investment in capital assets for its governmental and business-type activities as of December 31, 2011, amounts to \$43,888,615 (net of accumulated depreciation). This amount includes a broad range of capital assets, including land, buildings, equipment, improvements and other infrastructure.

Logan County remains committed to the upkeep and maintenance of the County's largest assets. More detailed information about the County's capital assets is presented in table 3 and in Note E to the financial statements.

**TABLE 3**

### Capital assets, net of depreciation (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Land	\$ 690	\$ 689	\$ 74	\$ 74	\$ 764	\$ 763
Construction in progress	-	1,027	-	-	-	1,027
Buildings	7,397	6,457	14,702	15,055	22,099	21,512
Equipment	5,330	4,949	88	143	5,418	5,092
Improvements	143	149	574	609	717	758
Infrastructure	14,890	14,006	-	-	14,890	14,006
<b>Total</b>	<b>\$ 28,450</b>	<b>\$ 27,277</b>	<b>\$ 15,438</b>	<b>\$ 15,881</b>	<b>\$ 43,888</b>	<b>\$ 43,158</b>

**Long-term debt.** The County had \$13,579,077 in debt outstanding at year-end 2011. More detailed information about the County's long-term debt is presented in Table 4 and Note F to the financial statements.

**TABLE 4**

### Long-term debt (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Landfill closure and post closure costs	\$ 1,376	\$ 1,339	\$ -	\$ -	\$ 1,376	\$ 1,339
Compensated absences	1,032	1,055	-	-	1,032	1,055
Capital lease obligation-equipment	121	77	-	-	121	77
Capital lease obligation-land	-	-	-	-	-	-
Capital lease-renovation	140	276	-	-	140	276
Certificates of participation, net of premium, discount and deferred charges	-	-	10,910	11,782	10,910	11,782
<b>Total</b>	<b>\$ 2,669</b>	<b>\$ 2,747</b>	<b>\$ 10,910</b>	<b>\$ 11,782</b>	<b>\$ 13,579</b>	<b>\$ 14,529</b>

## SIGNIFICANT ISSUES

In November of 2000 Logan County voters approved a one-half of one percent (0.5%) sales and use tax for the purpose of purchasing land and constructing a Justice Center. Certificates of Participation were issued for the funding of the construction. August of 2003 Logan County Justice Center was completed. The sales and use tax can only be used for repayment of the Certificates of Participation. October 2010 the Certificates of Participation were refinanced allowing the Jail facility to be free of debt and reduces repayment on the Justice Center facility by 5 years to final payment in December 2021.

The County has a 110 bed facility in the Justice Center. The ongoing expense to the County for maintenance and staffing of the facility continues to increase from year to year. The difference in maintenance and staffing from 2002 to 2004 (first full year) was a minimum of \$500,000 and is included in the General Fund. In 2005 Logan County contracted with United States Federal Prisons to house Federal Prisoners as well as transporting them to help defray these additional costs, but more facilities are competing for these contracts and contracts are becoming more difficult to obtain. If a large majority of these cells can be continually filled with non-county prisoners, the cost of maintenance and staffing will lessen the burden on the taxpayers.

### **LONG-TERM FINANCIAL PLANNING**

Renovation of the Logan County Courthouse is a continuing project. The project began late in 2003 and is anticipated being completed by late 2012 early 2013. Logan County was granted \$566,000 from DOLA and \$458,140 from the Colorado Historical Society. DOLA also supplemented \$150,000 additional for Phase I to offset the increased expenses due to inflation. Phase I has been completed. Phase II consisted mainly of retrofitting HVAC systems and related electrical as well as masonry conservation and partial interior rehabilitation. A new telephone system was installed, and the Commissioners and Finance moved from their temporary offices in the Logan County Annex to the newly remodeled offices on the 2<sup>nd</sup> floor of the Courthouse March 2008. Additional grants were awarded to offset costs for Phase II-Part II in the amount of \$242,870 from the Colorado Historical Society and \$233,898 from DOLA with completion anticipated in 2009. In 2009, the Treasurer, Clerk & Recorder, and Motor Vehicle Department moved temporarily to the basement to start Phase III which included the renovation of the 1<sup>st</sup> floor. A CHS grant of \$149,000 was awarded for this project. Phase IV includes the interior finishes of the hearing room, 3<sup>rd</sup> floor, and various other miscellaneous items to be completed inside. Grants of \$410,770 (CHS) and \$250,000 (DOLA) were awarded to assist with this phase. A grant of \$35,000 was awarded by CHS to enclose mechanical and electrical services in the basement walls or ceiling. The Treasurer, Clerk & Recorder, Motor Vehicle, and Assessor offices were all back in the Courthouse by the close of 2010. Phase V will be costly as it includes exterior renovations of the dome/roofing, siding, painting, flag pole, east/west stairs, etc. CHS awarded a grant for \$293,477 however due to state budgetary issues, DOLA is not available for grant funding. All renovations are required to meet Colorado Historical Society requirements when receiving their grants.

Solid Waste Disposal Fund entered into an agreement with the State of Colorado in 2006 to purchase 185.22 acres of School Trust lands for \$500,000. The term of the agreement is 5 years or less requiring \$100,000 down and \$400,000 amortized at 6% per annum, with no pre-payment penalty. In addition, the County continued to pay the annual lease fee of \$3,000. Final payment was made in 2009 which the county took title of the lands and is no longer required to pay the annual lease fee.

### **ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

Logan County continues to remain in good financial position. In preparing the 2012 budget, revenue was anticipated from non-county prisoners in order to defray the cost of maintaining and staffing the Justice Center. The County will need to be very cautious with their spending until new revenue sources can be found to be consistent. The county contracts with Health Care Partners who manages inmate medical health care and works with existing doctors and pharmacies to control costs. Due to TABOR, the mill levy limit cannot be increased without a vote of the public. If the County is unable to bring in enough revenue to cover all the costs of services to which taxpayers are accustomed, services will be reviewed to determine priority and necessity.

The adopted budgeted expenditures for governmental activities for 2012 increased by \$1,683,238. This increase is due to the final phase of renovating the Courthouse; construction of a new restroom/pavilion facility at the Logan County Fairgrounds supplemented with a Great Outdoors Colorado grant (GOCO); and full year funding of the newly created Logan County Ambulance Fund.

Logan County purchased 100 acres in 2010 of Colorado State Land for the purpose of creating a new industrial park east of Sterling. The anchor tenant, Star Clean Oil, plans to begin construction of their oil re-refining facility early 2013. Eleven blocks ranging in size from 2.34 to 7.0 acres are available for development. The site is accessible by US Highway 6 and will have rail access.

## **NOTES OF INTEREST**

The wind farms in Logan County have been a great addition to the county, and have provided revenue through property tax, building permits and use tax. They also benefit the local economy through employment opportunities and community growth. A new wind farm development in the Fleming area is anticipated in the future, but remains in the preliminary discussion stage at this point.

In 2009, television airways were required by legislation to broadcast digitally rather than the traditional analog transmissions. The county's TV Translator Manager obtained federal grants from 2009-2011 totaling \$220,016 to upgrade the equipment to digital so the local UHF users will continue to receive television. Grants are on a reimbursement basis with the project completed in 2012.

In 2008 a new 8,400 square feet addition was added to the Central Services Building for the Department of Social Services for a total cost of \$1,097,058. Updating the old building with new carpet and paint, plus graveling the parking lot was completed in 2009 for an additional \$75,210. Logan County received grants from CDBG in the amount of \$500,000 for construction of the addition, and \$25,000 from USDA Rural Development Solutions for installation of a fire sprinkler system. Landscaping of the lot was completed in 2010.

The new Road & Bridge fuel facility and shop was completed in 2008. Construction began in 2006 with final move in date April 2008. Two grants were awarded from DOLA - \$250,000 for the construction of the building, and \$95,000 for the fuel facility. Final overall project cost was \$705,546.48 with total grant award of \$345,000.

In 2004, Homeland Security Grants and the northeast region began a coordinated effort to expand the DTRS (digital Trunked radio System) into the northeast corner of the state, populating the region with portable radios, consoles, and other equipment to promote interoperability. By expanding and strengthening the DTRS in Logan County, the state is able to complete its coverage of critical areas of the state. The emergency manager for Logan County received a grant for the 800 MHZ expansion in the amount of \$404,340 to complete this project in 2006 with no expense to the county.

In 2011 a new fund was established for the Logan County Ambulance Service. An Intergovernmental Agreement between Logan County and the City of Sterling was adopted. The City of Sterling will provide EMT staff and manage the ambulance service with Logan County providing funding through user fees and grants. Property tax dollars were transferred from General Fund to the Ambulance Service Fund initially to provide start up funding. It is anticipated the fund will eventually be self supporting and repay General Fund in the future.

## **CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Finance Department, 315 Main, Sterling, Colorado, 80751, or by telephone at (970) 522-0880.

## **Basic Financial Statements**

The basic financial statements of the County include the following:

*Government-wide financial statements.* The government-wide statements display information about the reporting government as a whole, except for its fiduciary activities.

*Fund financial statements.* The fund financial statements display information about major funds individually and nonmajor funds in the aggregate for governmental and enterprise funds.

*Notes to the financial statements.* The notes communicate information essential for fair presentation of the financial statements that is not displayed on the face of the financial statements. As such, the notes are an integral part of the basic financial statements.

**LOGAN COUNTY, COLORADO**  
**Statement of Net Assets**  
**December 31, 2011**

	Governmental Activities	Business-type Activities	Total
<b>Assets</b>			
Cash and cash investments	\$ 10,035,360	\$ 716,102	\$ 10,751,462
Receivables	9,277,193	240,000	9,517,193
Inventory	119,279		119,279
Prepaid items	25,347		25,347
Restricted cash and cash investments		1,278,170	1,278,170
Capital assets, net of depreciation	28,450,390	15,438,225	43,888,615
Other assets, net of amortization	1,556	166,871	168,427
	<u>\$ 47,909,125</u>	<u>\$ 17,839,368</u>	<u>\$ 65,748,493</u>
<b>Liabilities</b>			
Accounts payable	\$ 502,982	\$ 145	\$ 503,127
Accrued salaries and benefits	226,417		226,417
Deferred property tax revenues	7,761,853		7,761,853
Deferred grant revenues	671,126		671,126
Accrued interest payable	6,953	33,221	40,174
<b>Noncurrent liabilities</b>			
Due within one year	219,405	995,000	1,214,405
Due in more than one year	2,449,415	9,915,257	12,364,672
	<u>11,838,151</u>	<u>10,943,623</u>	<u>22,781,774</u>
<b>Net assets</b>			
Invested in capital assets, net of related debt	28,189,451	4,527,968	32,717,419
Restricted for emergencies	483,800		483,800
Restricted for debt service		1,278,171	1,278,171
Unrestricted	7,397,723	1,089,606	8,487,329
	<u>36,070,974</u>	<u>6,895,745</u>	<u>42,966,719</u>
	<u>\$ 47,909,125</u>	<u>\$ 17,839,368</u>	<u>\$ 65,748,493</u>

The accompanying notes are an integral part of these financial statements.

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**LOGAN COUNTY, COLORADO**  
**Statement of Activities**  
**For the Year Ended December 31, 2011**

	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities				
General government	\$ 4,171,747	\$ 989,605		\$ 115,815
Judicial	368,352			
Public safety	4,189,160	605,328	\$ 161,025	73,850
Health and welfare	4,039,716	80,559	2,668,573	
Auxiliary services	605,471			
Culture and recreation	564,430	317,695	64,418	184,771
Public works	5,200,151	581,291	3,732,733	
Interest on long-term debt	14,248			
Total governmental activities	19,153,275	2,574,478	6,626,749	374,436
Business-type activities				
Finance corporation	1,002,136	1,427,371		
Total primary government	<u>\$ 20,155,411</u>	<u>\$ 4,001,849</u>	<u>\$ 6,626,749</u>	<u>\$ 374,436</u>
General revenues				
Taxes				
Property taxes, levied for general purposes				
Specific ownership taxes				
Sales and use taxes				
Other taxes				
Unrestricted earnings on investments				
Miscellaneous				
Sale of assets				
Total general revenues				
Change in net assets				
Net assets at beginning of year, as originally reported				
Prior period adjustment				
Net assets at beginning of year, as restated				
Net assets at end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expenses) Revenues and  
Changes in Net Assets

Governmental Activities	Business-type Activities	Total
\$ (3,066,327)		\$ (3,066,327)
(368,352)		(368,352)
(3,348,957)		(3,348,957)
(1,290,584)		(1,290,584)
(605,471)		(605,471)
2,454		2,454
(886,127)		(886,127)
(14,248)		
(9,577,612)	\$ -	(9,563,364)
	425,235	425,235
(9,577,612)	425,235	(9,152,377)
7,752,994		7,752,994
731,173		731,173
1,427,370		1,427,370
115,029		115,029
16,852	10,399	27,251
605,549		605,549
198,785		198,785
10,847,752	10,399	10,858,151
1,270,140	435,634	1,705,774
34,761,179	6,460,111	41,221,290
39,655		39,655
34,800,834	6,460,111	41,260,945
<u>\$ 36,070,974</u>	<u>\$ 6,895,745</u>	<u>\$ 42,966,719</u>

**LOGAN COUNTY, COLORADO**  
**Balance Sheet**  
**Governmental Funds**  
**December 31, 2011**

	General Fund	Road and Bridge Fund	Social Services Fund	Capital Expenditures Fund
<b>Assets</b>				
Cash and cash investments	\$ 4,057,231	\$ 1,974,356	\$ 1,075,375	\$ 591,444
Property taxes receivable	5,779,903	512,607	768,911	606,927
Accounts receivable	277,148	447,420	9,764	60,713
Grants receivable				
Due from other entities			237,397	
Inventory of supplies		119,279		
Prepaid items	21,337			
<b>Total assets</b>	<b>\$ 10,135,619</b>	<b>\$ 3,053,662</b>	<b>\$ 2,091,447</b>	<b>\$ 1,259,084</b>
<b>Liabilities and fund balance</b>				
<b>Liabilities</b>				
Accounts payable	\$ 148,222	\$ 101,972	\$ 54,719	\$ 45,718
Accrued salaries and benefits	155,398	65,190		
Deferred property tax revenues	5,779,903	512,607	768,911	606,927
Deferred revenues	16,766		474,048	
<b>Total liabilities</b>	<b>6,100,289</b>	<b>679,769</b>	<b>1,297,678</b>	<b>652,645</b>
<b>Fund balance</b>				
Nonspendable	21,337	119,279		
Restricted for:				
Emergencies	480,000			
Public safety				
Culture and recreation				
Committed to:				
Capital improvements				606,439
Public safety				
Public works		2,254,614		
Health and welfare			793,769	
Culture and recreation				
Unassigned	3,533,993			
<b>Total fund balance</b>	<b>4,035,330</b>	<b>2,373,893</b>	<b>793,769</b>	<b>606,439</b>
<b>Total liabilities and fund balance</b>	<b>\$ 10,135,619</b>	<b>\$ 3,053,662</b>	<b>\$ 2,091,447</b>	<b>\$ 1,259,084</b>

The accompanying notes are an integral part of these financial statements.

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Other Governmental Funds	Total Governmental Funds
\$ 2,336,954	\$ 10,035,360
93,505	7,761,853
314,064	1,109,109
168,834	168,834
	237,397
	119,279
4,010	25,347
\$ 2,917,367	\$ 19,457,179
\$ 152,350	\$ 502,981
5,829	226,417
93,505	7,761,853
180,312	671,126
431,996	9,162,377
4,010	144,626
3,800	483,800
268,855	268,855
93,889	93,889
	606,439
230,305	230,305
1,274,161	3,528,775
184,028	977,797
426,323	426,323
	3,533,993
2,485,371	10,294,802
\$ 2,917,367	\$ 19,457,179

**LOGAN COUNTY, COLORADO**  
**Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets**  
**December 31, 2011**

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Amounts reported for governmental activities in the statement of net assets are different because:

Total fund balance - governmental funds	\$ 10,294,802
Capital and other assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.	28,451,946
Long-term liabilities and accrued interest payable are not due and payable in the current period and therefore are not reported as liabilities in the funds.	<u>(2,675,774)</u>
Net assets of the governmental activities	<u><u>\$ 36,070,974</u></u>

The accompanying notes are an integral part of these financial statements.

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**LOGAN COUNTY, COLORADO**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Governmental Funds**  
**For the Year Ended December 31, 2011**

	General Fund	Road and Bridge Fund	Social Services Fund	Capital Expenditures Fund
<b>Revenues</b>				
Taxes	\$ 7,310,915	\$ 1,263,255	\$ 820,351	\$ 410,001
Licenses and permits	100,175			
Intergovernmental	559,663	3,535,444	2,668,573	236,225
Charges for services	805,371	60,091		967
Miscellaneous	649,028	25,440	23,008	17,176
<b>Total revenues</b>	<b>9,425,152</b>	<b>4,884,230</b>	<b>3,511,932</b>	<b>664,369</b>
<b>Expenditures</b>				
<b>Current</b>				
General government	3,821,536	57,002		7,495
Judicial	368,352			
Public safety	3,575,228			
Health and welfare	425,532		3,519,039	
Auxiliary services	571,914			
Culture and recreation				
Public works		4,913,381		
Capital outlay	204,952	555,506		373,003
Debt service				
Principal	80,976			135,613
Interest	5,732			9,659
Reserve for contingency				425
<b>Total expenditures</b>	<b>9,054,222</b>	<b>5,525,889</b>	<b>3,519,039</b>	<b>526,195</b>
<b>Excess of revenues over (under) expenditures</b>	<b>370,930</b>	<b>(641,659)</b>	<b>(7,107)</b>	<b>138,174</b>
<b>Other financing sources (uses)</b>				
Transfer in				
Transfers out	(650,000)			
Capital lease proceeds	124,721			
Sale of assets	1,000	204,500		
<b>Total other financing sources (uses)</b>	<b>(524,279)</b>	<b>204,500</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(153,349)</b>	<b>(437,159)</b>	<b>(7,107)</b>	<b>138,174</b>
Fund balance at beginning of year, as originally reported	4,188,679	2,811,052	800,876	468,265
Prior period adjustment				
Fund balance at beginning of year, as restated	4,188,679	2,811,052	800,876	468,265
Fund balance at end of year	\$ 4,035,330	\$ 2,373,893	\$ 793,769	\$ 606,439

The accompanying notes are an integral part of these financial statements.

Other Governmental Funds	Total Governmental Funds
\$ 222,044	\$ 10,026,566
	100,175
395,067	7,394,972
779,520	1,645,949
337,465	1,052,117
<u>1,734,096</u>	<u>20,219,779</u>
3,580	3,889,613
	368,352
422,121	3,997,349
88,083	4,032,654
	571,914
695,980	695,980
380,943	5,294,324
326,756	1,460,217
	216,589
	15,391
	425
<u>1,917,463</u>	<u>20,542,808</u>
(183,367)	(323,029)
650,000	650,000
	(650,000)
	124,721
12,420	217,920
<u>662,420</u>	<u>342,641</u>
479,053	19,612
1,966,663	10,235,535
39,655	39,655
<u>2,006,318</u>	<u>10,275,190</u>
<u>\$ 2,485,371</u>	<u>\$ 10,294,802</u>

**LOGAN COUNTY, COLORADO**  
**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances**  
**of Governmental Funds to the Statement of Activities**  
**For the Year Ended December 31, 2011**

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Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - governmental funds	\$ 19,612
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities, those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expense in the statement of activities. This is the amount by which capital outlays exceeded depreciation and amortization in the current period.	1,189,935
In the statement of activities, certain operating expenses - compensated absences, accrued interest and landfill closure and postclosure care costs - are measured by the amounts incurred or earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid).	(12,140)
In the statement of activities, no gain on the sale of land and buildings is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net assets differs from the change in fund balance by the cost of the capital assets sold.	(19,135)
The issuance of long-term debt provide current financial resources in the governmental funds, however, issuing debt increases long-term liabilities in the government-wide statement of net assets.	(124,721)
Payments related to the capital lease obligation are reported as an expenditures in the governmental funds, however, these payments reduces long-term liabilities in the statement of net assets and does not result in an expense in the statement of activities.	<u>216,589</u>
Change in nets asset of governmental activities	<u><u>\$ 1,270,140</u></u>

The accompanying notes are an integral part of these financial statements.

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**LOGAN COUNTY, COLORADO**  
**Statement of Net Assets**  
**Proprietary Funds**  
**December 31, 2011**

	Business-type Activities
	Enterprise Fund
Assets	
Current assets	
Cash and cash investments	\$ 716,102
Accounts receivable	240,000
Total current assets	956,102
Noncurrent assets	
Restricted assets	
Cash and cash investments	1,278,170
Capital assets, net of depreciation	15,438,225
Other assets	
Issuance costs on certificates of participation, net of amortization	166,871
Total noncurrent assets	16,883,266
Total assets	\$ 17,839,368

The accompanying notes are an integral part of these financial statements.

	<u>Business-type Activities</u>
	<u>Enterprise Fund</u>
Liabilities	
Current liabilities	
Accounts payable	\$ 145
Accrued interest payable	33,221
Current portion of certificates of participation	995,000
Total current liabilities	<u>1,028,366</u>
Noncurrent liabilities	
Certificates of participation, net of premiums, discounts and deferred charges	<u>9,915,257</u>
Total liabilities	<u>10,943,623</u>
Net assets	
Invested in capital assets, net of related debt	4,527,968
Restricted for debt service	1,278,170
Unrestricted	1,089,607
Total net assets	<u>6,895,745</u>
Total liabilities and net assets	<u>\$ 17,839,368</u>

**LOGAN COUNTY, COLORADO**  
**Statement of Revenues, Expenses and Changes in Fund Net Assets**  
**Proprietary Funds**  
**For the Year Ended December 31, 2011**

	Business-type Activities
	Enterprise Fund
Operating revenues	
Charges for services	\$ 1,427,371
Operating expenses	
General and administrative	32,546
Depreciation and amortization	553,248
Total operating expenses	585,794
Operating income	841,577
Nonoperating revenues (expenses)	
Earnings on investments	10,399
Interest paid on certificates of participation	(416,342)
Total nonoperating revenues (expenses)	(405,943)
Change in net assets	435,634
Net assets at beginning of year	6,460,111
Net assets at end of year	\$ 6,895,745

The accompanying notes are an integral part of these financial statements.

**LOGAN COUNTY, COLORADO**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended December 31, 2011**

	Business-type Activities
	Enterprise Fund
Cash flows from operating activities	
Receipts from customers	\$ 1,402,995
Payments to suppliers	(32,546)
Net cash provided by operating activities	1,370,449
Cash flows from capital and related financing activities	
Principal paid on certificates of participation	(965,000)
Interest paid on certificates of participation	(417,950)
Net cash used by capital and related financing activities	(1,382,950)
Cash flows from investing activities	
Earnings on investments	10,485
Net cash provided by investing activities	10,485
Net decrease in cash and cash equivalents	(2,016)
Cash and cash equivalents at beginning of year	718,118
Cash and cash equivalents at end of year	\$ 716,102
Reconciliation of operating income to net cash provided by operating activities	
Operating income	\$ 841,577
Adjustments to reconcile operating income to net cash provided by operating activities	
Depreciation and amortization	553,248
Changes in assets and liabilities	
Accounts receivable	(24,521)
Accounts payable	145
Net cash provided by operating activities	\$ 1,370,449

The accompanying notes are an integral part of these financial statements.

**LOGAN COUNTY, COLORADO**  
**Statement of Fiduciary Assets and Liabilities**  
**Fiduciary Funds**  
**December 31, 2011**

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	<u>Agency Fund</u>
Assets	
Cash and cash investments	\$ 983,063
Total assets	<u>\$ 983,063</u>
Liabilities	
Due to other governments	\$ 983,063
Total liabilities	<u>\$ 983,063</u>

The accompanying notes are an integral part of these financial statements.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies**

This summary of Logan County’s significant accounting policies is presented to assist the reader in interpreting the financial statements and other data in this report. The policies are considered essential and should be read in conjunction with the accompanying financial statements.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to local government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its enterprise funds provided they do not conflict with or contradict GASB pronouncements. The more significant of the County’s accounting policies are described below.

**A.1 – Reporting entity**

The financial reporting entity consists of (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete. The reporting entity’s financial statements should present the funds of the primary government (including its blended component units, which are, in substance, part of the primary government) and provide an overview of the discretely presented component units. Blended component units, although legally separate entities, are, in substance, part of the County’s operations. Discretely presented component units, if any, are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County.

The County has examined other entities that could be included as defined in number 2 and 3 above. Based on these criteria, the Logan County Pest Control District, the E 911 Authority and the Logan County Justice Center Finance Corporation are included in the County’s basic financial statements using blended presentation.

**Blended component units**

Logan County Pest Control District – A separate legal entity according to Colorado State Statutes, is included in the County’s basic financial statements as a special revenue fund. The District is not governed by a separately elected governing body other than the Board of County Commissioners. There are no separately issued financial statements.

E 911 Authority – A separate legal entity included in the County’s basic financial statements as a special revenue fund. The Board of County Commissioners appoints the governing board of the Authority. There are no separately issued financial statements.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

Logan County Justice Center Finance Corporation – A separate legal entity formed in 2001 for the purpose of financing the acquisition of the Logan County Justice Center. The Corporation is included in the County’s basic financial statements as an enterprise fund. The Board of County Commissioners appoints the governing board of the Corporation. There are no separately issued financial statements.

**A.2 – Fund accounting**

The County uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate “fund types.”

Governmental funds are used to account for all or most of a government’s general activities, including the collection and disbursement of earmarked funds (special revenue funds), major capital projects (capital projects fund), and the servicing of general long-term debt (debt service fund). The following are the County’s major governmental funds:

General Fund – The General Fund is the operating fund of the County. It is used to account for most of the day-to-day operations of the County which are financed from sales and use taxes, property taxes and other general revenues. Activities financed by the general fund include those of line and staff departments within the County, except for activities of the enterprise funds.

Road and Bridge Fund – This fund records costs related to county road and bridge construction and maintenance. By state law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for use in their road and street activities.

Social Services Fund – This fund administers social services programs under state and federal regulations. Programs include, but are not limited to, Medicaid, food stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF). Colorado counties are required by law to maintain a Social Services Fund.

Capital Expenditures Fund – This fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds. This fund is financed through a combination of property taxes and state grants.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

Proprietary funds focus on the determination of the changes in net assets, financial position and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following is the County's major proprietary fund:

Logan County Justice Center Finance Corporation – This fund is used to account for the financing of the construction of the Logan County Justice Center. Financing for the project was provided by the sale of certificates of participation through the finance corporation. Debt service for the certificates of participation will be made from future lease payments and the receipt of sales and use taxes.

Fiduciary funds focus on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations or other governments and are therefore not available to support the County's own programs. The County has one agency fund.

**Note A.3 – Basis of presentation**

Government-wide financial statements – The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include reconciliations with a brief explanation to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function or program of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

Revenues, which are not classified as program revenues, are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund financial statements – Fund financial statements report detailed information about the County. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources management focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balance, which reports the sources (revenues and other financing sources) and uses (expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the statement of net assets. The statement of revenues, expenses and changes in fund net assets presents increases (revenues) and decreases (expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds focus on net assets and changes in net assets and are reported using accounting principles similar to proprietary funds. The County's fiduciary funds are presented in the fiduciary fund financial statements by type (private-purpose trust and agency). Since by definition these assets are being held for the benefit of a third party and cannot be used to address the activities or obligations of the County, these funds are not incorporated into the government-wide financial statements.

**A.4 – Basis of accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

Revenues – exchange and nonexchange transactions – Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenues are recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of fiscal year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenues from property taxes are recognized in the fiscal year for which the taxes are levied. State equalization monies are recognized as revenues during the period in which they are appropriated. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes collected within sixty days after year-end, interest, tuition, grants and student fees.

Deferred revenue – Deferred revenues arise when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Deferred revenues also arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to meeting eligibility requirements. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for deferred revenue is removed and the revenue is recognized.

Expenses/expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

**A.5 – Budgets and budgetary accounting**

Annual budgets are established for all funds of the County, except for the pension trust funds, as required by its local charter. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles except for the enterprise fund (Logan County Justice Center Finance Corporation) in which capital and principal retirement expenses are treated as operating expenses and depreciation expense is not budgeted.

An appropriated budget for the entity as a whole is prepared on a detailed basis. Revenues are budgeted by source. Expenditures are budgeted by department and the major divisions thereof and by each independent office and agency and by the principal objects of expenditure. The legal level of control is considered to be at the individual fund level and expenditures may not exceed appropriations at this level. All budget revisions at this level are subject to final review and approval by the Board of County Commissioners. Within these control levels, management may transfer appropriations without the Board of County Commissioners approval. Revisions to the budget were made throughout the year.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- Prior to October 15<sup>th</sup>, the finance office submits to the Board of County Commissioners a proposed operating budget for the fiscal year commencing the following January 1<sup>st</sup> for all funds, except agency funds.
- The budget is prepared using the modified accrual basis of accounting.
- Public hearings are conducted to obtain taxpayer comments.
- Prior to December 31<sup>st</sup>, the budget is legally adopted through passage of adoption and appropriation resolutions.

**A.6 – Encumbrances**

Encumbrance accounting is utilized by the County to record purchase orders, contracts and other commitments for the expenditure of monies to assure effective budgetary control and accountability. Encumbrances outstanding at year-end are canceled and reappropriated in the ensuing year's budget.

**A.7 – Cash and cash investments**

The Logan County Treasurer maintains a cash and investment pool that is available for use by all County funds. Each funds' portion of this pool is displayed as "cash and cash investments".

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

**A.8 – Cash and cash equivalents**

For the purposes of the statement of cash flows, the County considers all highly liquid debt instruments with an original maturity of three months or less to be cash equivalents.

**A.9 – Short-term interfund receivables/payables**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as internal balances on the government-wide statement of net assets, and are classified as due from other funds or due to other funds on the balance sheet.

**A.10 – Receivables**

The County has elected the reserve method of accounting for uncollectible accounts receivable. Amounts included in the reserve are based on accounting policies established by the Colorado Department of Human Services. All payments in arrears of social service accounts receivable are included in the allowance for doubtful accounts.

**A.11 – Inventories and prepaid items**

Inventories in the Road and Bridge Fund consist of construction and maintenance supplies and are recorded at the lower of cost or market using the first-in, first-out method. Inventories in this fund are offset by a fund balance reserve which indicates that it does not constitute “available spendable resources” even though it is a component of net current assets.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**A.12 – Capital assets**

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets, but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective fund financial statements.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

All capital assets with a unit cost greater than \$5,000 are capitalized at cost (or estimated historical cost, if actual cost is not available) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair value on the date received. Improvements to assets are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not.

Infrastructure assets, consisting of certain improvements other than buildings (such as parking facilities, sidewalks, landscaping and lighting systems) have been capitalized on a prospective basis beginning in 2004. In 2007, the County retroactively capitalized its infrastructure assets as provided in GASB Statement No. 34.

All reported capital assets are depreciated with the exception of land costs. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Buildings	25-50 years	25-50 years
Equipment	3-15 years	5-10 years
Improvements other than buildings	25-50 years	25-50 years
Infrastructure	25-50 years	n/a

**A.13 – Compensated absences**

The County reports compensated absences in accordance with the provisions of GASB Statement No. 16, “Accounting for Compensated Absences.” The County has adopted a personnel policy which provides for annual sick and vacation leave.

Paid Time Off leave

Full-time and part-time employees begin to accrue paid time off leave at the beginning of the first full pay period that they work for the County. Paid time off leave cannot be used in advance of earning it and no paid time off leave may be taken until after the pay period in which it is accrued. Part-time employees accrue paid time off leave on a pro rata basis depending on the number of hours they actually worked during the pay period and their number of years of continuous service with the County. Full time employees accrue paid time off leave for each bi-weekly pay period on the following basis of continuous service:

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

<u>Years of service</u>	<u>Bi-weekly accrual of hours</u>	<u>Maximum accrual</u>
1-5 years	7.5 hours	288 hours
6-10 years	8.5 hours	324 hours
Over 10 years	9.5 hours	360 hours

Sick Leave Transition Reserve

Employees who had sick leave accrual balance as of July 7, 2008 had their balance rolled over into their own individual Sick Leave Transition Reserve which will be useable only for sick leave purposes only after the paid time off conversion date.

Any employee with a Sick Leave Transition Reserve balance above four hundred hours may purchase eight hours of pay for thirty-two hours of accumulated Sick Leave Transition Reserve or convert thirty-two hours of accumulated Sick Leave Transition Reserve for eight hours of paid time off leave. Under no circumstances shall an employee be permitted to purchase or transfer accumulated Sick Leave Transition Reserve below the four hundred hour accrual amount.

Upon the retirement, resignation or dismissal of any employee with at least ten years of active, continuous employment with the County, the County will grant eight hours of pay for every thirty-two hours of all unused Sick Leave Transition Reserve.

Upon the resignation or dismissal of any employee with less than ten years of active, continuous employment with the County, the County will grant eight hours of pay for every thirty-two hours of unused Sick Leave Transition Reserve between the four hundred and seven hundred twenty hour accrual amounts.

For governmental fund financial statements, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account “accrued compensated absences” in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported. In proprietary funds, the entire amount of the compensated absences is reported as a fund liability. The amounts recorded as liabilities for all applicable compensated absences include salary-related payments associated with the payment of compensated absences, using the rates in effect at the balance sheet date.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

**A.14 – Accrued liabilities and long-term obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources. However, the noncurrent portion of compensated absences and special termination benefits that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they will be paid with current, expendable, available financial resources. Bonds payable and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements until due.

**A.15 – Net assets**

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are liabilities imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**A.16 – Operating revenues and expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are lease revenues from the receipt of sales and use taxes. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

**A.17 – Interfund transactions**

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. In general, the effect of interfund activity has been eliminated from the government-wide financial statements.

**A.18 – Extraordinary and special items**

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the board of county commissioners and that are either unusual in nature or infrequent in occurrence. The County had no items that qualify for reporting as special items.

**A.19 – Fund balance**

The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54). This Statement defines the different type of fund balances that a governmental entity must use for financial reporting purposes.

GASB 54 requires the fund balance amounts to be properly reported within one of the fund balance categories listed below.

*Nonspendable*, such as fund balance associated with inventories, prepaid expenditures, long-term loans and notes receivable, and property held for resale (unless the proceeds are restricted, committed or assigned),

*Restricted* fund balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation,

*Committed* fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Board of County Commissioners (the County's highest level of decision-making authority),

*Assigned* fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed, and

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note A – Summary of significant accounting policies (continued)**

*Unassigned* fund balance is the residual classification for the County's general fund and includes all spendable amounts not contained in the other classifications.

Committed fund balance is established by a formal passage of a resolution. This is typically done through the adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund. Assigned fund balance is established by the Board of County Commissioners through adoption or amendment of the budget as intended for specific purpose (such as purchase of fixed assets, construction, debt service or for other purposes).

When both restricted and unrestricted resources are available in governmental funds, the County applies expenditures against restricted fund balance first, and followed by committed fund balance, assigned fund balance and unassigned fund balance.

**Note B – Cash and investments**

**Cash and deposits**

Colorado State statutes govern the County's deposits of cash. The Public Deposit Protection Acts (PDPA) for banks and savings and loans require state regulators to certify eligible depositories for public deposits. The PDPA require eligible depositories with public deposits in excess of federal insurance levels to create a single institution collateral pool of defined eligible assets. Eligible collateral includes obligations of the United States, obligations of the State of Colorado or Colorado local governments and obligations secured by first lien mortgages on real property located in the state. The pool is to be maintained by another institution or held in trust for all uninsured public deposits as a group and not held in any individual government's name. The fair value of the assets in the pool must be at least equal to 102% of the aggregate uninsured deposits.

Custodial credit risk – deposits – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of year-end, the County had total deposits of \$12,259,525, of which \$1,999,184 was insured and \$10,260,341 was collateralized with securities held by the pledging institution's trust department or agent in the County's name.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note B – Cash and investments (continued)**

**Investments**

Authorized investments - Investment policies are governed by Colorado State Statutes and the County's own investment policies and procedures. Investments of the County may include:

- Obligations of the United States Government such as treasury bills, notes and bonds
- Certain international agency securities
- General obligation and revenue bonds of United States local government entities
- Bankers acceptances of certain banks
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

At year-end, the County had the following investment that was not categorized because it is not evidenced by specific securities due to the nature of the investment pool:

<u>Investment type</u>	<u>Fair value</u>	<u>Investment maturities (in years)</u>		
		<u>Less than 1</u>	<u>1-5</u>	<u>6-10</u>
Investment in Colotrust	\$ 1,058,909	\$ 1,058,909	\$ -	\$ -
Government securities	<u>507,812</u>	<u>507,812</u>	-	\$ -
<b>Totals</b>	<u>\$ 1,566,721</u>	<u>\$ 1,566,721</u>	<u>\$ -</u>	<u>\$ -</u>

Interest rate risk – The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing rates.

Credit risk – State law limits investments in commercial paper, corporate bonds, and mutual bond funds to the highest rating from at least on nationally recognized rating agency at the time of purchase. At year-end, the County's investments in Colotrust and government securities were rated AAA by Standard and Poor's. The County has no investment policy that would further limit its investment choices.

The following table provides a reconciliation of cash and cash investments on the statement of net assets:

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note B – Cash and investments (continued)**

Cash	\$ 7,319,452
Certificates of deposit	4,126,522
Colotrust	1,058,909
Government securities	<u>507,812</u>
Total cash and cash investments	<u>\$ 13,012,695</u>
<u>Statement of net assets</u>	
Cash and cash investments	\$ 10,751,462
Restricted cash and cash investments	1,278,170
<u>Statement of fiduciary net assets</u>	
Cash and cash investments	<u>983,063</u>
Total	<u>\$ 13,012,695</u>

**Note C – Receivables**

Receivables at year-end consist of the following:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total Receivables</u>
Property taxes	\$ 7,761,853	\$ -	\$ 7,761,853
Accounts	1,109,109	240,000	1,349,109
Grants	168,834	-	168,834
Due from other entities	<u>237,397</u>	<u>-</u>	<u>237,397</u>
Total	<u>\$ 9,277,193</u>	<u>\$ 240,000</u>	<u>\$ 9,517,193</u>

Property taxes are levied on December 15<sup>th</sup> and attach as a lien on property the following January 1<sup>st</sup>. They are payable in full by April 30<sup>th</sup> or are due in two equal installments on February 28<sup>th</sup> and June 15<sup>th</sup>. Logan County bills and collects property taxes for all taxing entities within the County. The tax receipts collected by the county are remitted to the County in the subsequent month.

**Note D – Interfund transactions**

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
Other Governmental Funds	General Fund	<u>\$ 650,000</u>

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note D – Interfund transactions (continued)**

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them. The County annually transfers funds from the General Fund to the Fair Fund to provide support for the annual Logan County Fair. The current year transfer was in the amount of \$20,000. The General Fund also transferred \$630,000 to the Ambulance Service Fund to provide funding for the newly established ambulance service.

**Note E – Capital assets**

Capital asset activity for the year was as follows:

	<u>Beginning Balance</u>	<u>Additions/ Adjustments</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
<b>Governmental activities</b>				
Capital assets, not being depreciated:				
Land	\$ 689,500	\$ -	\$ -	\$ 689,500
Construction in progress	<u>1,026,733</u>	<u>-</u>	<u>(1,026,733)</u>	<u>-</u>
Total capital assets, not being depreciated:	1,716,233	-	(1,026,733)	689,500
Capital assets, being depreciated:				
Buildings	9,489,686	1,101,619	-	10,591,305
Equipment	13,766,205	1,326,797	(418,350)	14,674,652
Improvements	423,662	-	-	423,662
Infrastructure	<u>21,825,458</u>	<u>1,279,116</u>	<u>-</u>	<u>23,104,574</u>
Total capital assets, being depreciated	<u>45,505,011</u>	<u>3,707,532</u>	<u>(418,350)</u>	<u>48,794,193</u>
Total capital assets	47,221,244	3,707,532	(1,445,083)	49,483,693
Less accumulated depreciation for:				
Buildings	(3,032,617)	(161,932)	-	(3,194,549)
Equipment	(8,816,852)	(926,606)	399,213	(9,344,245)
Improvements	(274,513)	(5,890)	-	(280,403)
Infrastructure	<u>(7,820,005)</u>	<u>(394,101)</u>	<u>-</u>	<u>(8,214,106)</u>
Total accumulated depreciation	<u>(19,943,987)</u>	<u>(1,488,529)</u>	<u>399,213</u>	<u>(21,033,303)</u>
Governmental activities capital assets, net	<u>\$ 27,277,257</u>	<u>\$ 2,219,003</u>	<u>\$ (1,045,870)</u>	<u>\$ 28,450,390</u>

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note E – Capital assets (Continued)**

	<u>Beginning Balance</u>	<u>Additions/ Adjustments</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
<b>Business-type activities</b>				
Capital assets, not being depreciated:				
Land	\$ 74,267	\$ -	\$ -	\$ 74,267
Capital assets, being depreciated				
Buildings	17,677,328	-	-	17,677,328
Equipment	551,528	-	-	551,528
Land improvements	<u>865,985</u>	<u>-</u>	<u>-</u>	<u>865,985</u>
Total capital assets, being depreciated	<u>19,094,841</u>	<u>-</u>	<u>-</u>	<u>19,094,841</u>
Total capital assets	19,169,108	-	-	19,169,108
Less accumulated depreciation for:				
Buildings	(2,622,139)	(353,545)	-	(2,975,684)
Equipment	(408,499)	(55,152)	-	(463,651)
Land improvements	<u>(256,907)</u>	<u>(34,642)</u>	<u>-</u>	<u>(291,548)</u>
Total accumulated depreciation	<u>(3,287,545)</u>	<u>(443,339)</u>	<u>-</u>	<u>(3,730,883)</u>
Business-type activities capital assets, net	<u>\$ 15,881,563</u>	<u>\$ (443,339)</u>	<u>\$ -</u>	<u>\$ 15,438,225</u>

Depreciation expense was charged to programs of the primary government as follows:

**Governmental activities**

General government	\$ 172,370
Public safety	200,330
Health and welfare	50,135
Auxiliary services	33,557
Culture and recreation	61,359
Public works	<u>970,778</u>

Total governmental activities \$ 1,488,529

**Business-type activities**

Justice Center	<u>\$ 443,339</u>
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**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note F – Long-term debt**

The following is a summary of the changes in long-term debt for the year:

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
<b>Governmental activities</b>					
Landfill closure and postclosure	\$ 1,339,685	\$ 36,692	\$ -	\$ 1,376,377	\$ -
Capital lease obligation-vehicles	76,835	124,721	(80,976)	120,580	79,046
Capital lease obligation-renovation	275,973	-	(135,614)	140,359	140,359
Compensated absences	1,054,914	-	(23,410)	1,031,504	-
<b>Total</b>	<b>\$ 2,747,407</b>	<b>\$ 161,413</b>	<b>\$ (240,000)</b>	<b>\$ 2,668,820</b>	<b>\$ 219,405</b>

The compensated absences attributable to the governmental activities will be liquidated primarily by the General Fund. The County believes that the current portion of compensated absences is negligible and is therefore not reported.

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balances</u>	<u>Due within one year</u>
<b>Business-type activities</b>					
Certificates of participation	\$12,780,000	-	\$ (965,000)	\$ 11,815,000	\$ 995,000
Bond premium	544,264	-	(50,630)	493,634	-
Bond discount	(124,895)	-	11,618	(113,277)	-
Deferred amount on refunding	(1,416,906)	-	131,806	(1,285,100)	-
<b>Totals</b>	<b>\$ 11,782,463</b>	<b>\$ -</b>	<b>\$ (872,206)</b>	<b>\$ 10,910,257</b>	<b>\$ 995,000</b>

Landfill closure and postclosure care costs

The Governmental Accounting Standards Board has adopted Statement No. 18, Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs, which provides guidance for the accounting and financial reporting of these closure and postclosure care costs. State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note F – Long-term debt (Continued)**

The \$1,376,377 reported as landfill closure and postclosure care liability at year-end represents the cumulative amount reported to date based on 84 percent usage of the estimated capacity of the landfill. The County will recognize the remaining estimated cost of closure and postclosure care of \$289,083 as the remaining estimated capacity is filled. The estimated total current cost of the landfill closure and postclosure cost (\$1,665,460) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired at year-end. Closure and postclosure costs are estimated to be \$1,250,878 and \$414,582, respectively. The County expects to close the cell in the year 2018. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County is required by state and federal laws and regulations to demonstrate financial assurance. The County is in compliance with these requirements through the local government financial test.

Capital lease obligation-renovation

In September 2009, the County entered into an agreement with Wells Fargo Brokerage Service to finance a lease obligation. The lease proceeds are to be used to purchase Central Services building expansion and Logan County Courthouse renovations. The agreement calls for a lease term of three years. Annual payments of \$145,272 are due September 15 of each year, with a final payment due in September 2012. The average interest rate over the lease term is 3.5%. The capital lease obligation is secured by three motor graders owned by the County.

Capital lease obligation-vehicles

In December 2009, the County entered into an agreement with Kansas State Bank of Manhattan to finance a lease obligation. The lease proceeds are to be used to purchase four vehicles by the Sheriff's department. The agreement calls for a lease term of two years. Annual payments of \$42,499 are due January 7 of each year, with a final payment due in January 2012. The average interest rate over the lease term is 7.0%. The capital lease obligation is secured by the four vehicles owned by the County.

In May 2011, the County entered into an agreement with Kansas State Bank of Manhattan to finance a lease obligation. The lease proceeds are to be used to purchase four vehicles by the Sheriff's department. The agreement calls for a lease term of two years. Annual payments of \$43,859 are due May 20 of each year, with a final payment due in May 2013. The average interest rate over the lease term is 5.6%. The capital lease obligation is secured by the four vehicles owned by the County.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note F – Long-term debt (continued)**

The following is a schedule by years of future minimum lease payments under the capital leases above, together with the present value of the net minimum lease payments at year-end:

<u>Year ended December 31,</u>	<u>Debt service requirement</u>
2012	\$ 231,629
2013	<u>43,859</u>
Total minimum lease payments	275,488
Less amount representing interest	<u>14,549</u>
Present value of future net minimum lease payments	<u>\$ 260,939</u>

Certificates of participation

The certificates of participation were issued by the Logan County Justice Center Finance Corporation (the Finance Corporation) to finance the construction of the Logan County Justice Center. Underlying the certificates is an annually renewable lease, subject to annual appropriation, entered into between the County and the Finance Corporation. The certificates and the interest thereon are payable solely from annually appropriated base rentals to be paid by the County under the lease.

**Prior year defeasance of debt**

In prior years, the County defeased certain certificates of participation by placing the proceeds of new certificates of participation in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased certificates of participation are not included in the County's financial statements. At year-end, \$15,815,000 of certificates of participation outstanding are considered defeased.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note F – Long-term debt (continued)**

Neither the certificates nor the lease constitute a general obligation indebtedness of the County or a multiple-fiscal year County debt or other financial obligation within the meaning of any Colorado Constitutional or statutory provision. The lease payments made by the County to the Finance Corporation will be equal to the annual debt service requirements of the Finance Corporation.

A summary of annual requirements to repay the certificates of participation is as follows:

<u>Year ended December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ 995,000	\$ 398,650	\$ 1,393,650
2013	1,030,000	378,750	1,408,750
2014	1,070,000	358,150	1,428,150
2015	1,115,000	326,050	1,441,050
2016	1,160,000	292,600	1,452,600
2017-2021	<u>6,445,000</u>	<u>771,200</u>	<u>7,216,200</u>
Total	<u>\$11,815,000</u>	<u>\$ 2,525,400</u>	<u>\$ 14,340,400</u>

A reserve fund of \$1,278,170 is required and is included in the Logan County Justice Center Finance Corporation.

**Note G – Risk management**

The County is a member of the Colorado Counties, Inc. insurance pools as described below:

Colorado Workers' Compensation Pool

The County is exposed to various risks of loss related to injuries of employees while on the job. The County joined together with other counties in the State of Colorado to form the County Workers' Compensation Pool (CWCP), a public entity risk pool currently operating as a common risk management and insurance program for its workers' compensation insurance coverage. The County's financial contribution for the year was \$211,340. The intergovernmental agreement of formation of the CWCP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note G – Risk management (continued)**

Colorado Counties Casualty and Property Pool

The County is exposed to various risks of loss related to property and casualty losses. The County joined together with other counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County's financial contribution for the year was \$177,194. The intergovernmental agreement of formation of the CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year.

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; claims relating to professional liability; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There has been no significant reduction in insurance coverage from the prior year in any of the major categories of risk.

**Note H – Pension plans**

The County contributes to the Colorado County Officials and Employees Retirement Plan (the Plan), a cost-sharing, multiple-employer defined contribution plan administered by the Colorado County Officials and Employees Retirement Association (CCOERA). The Plan was established by the State Legislature under Title 24, Article 54 of the Colorado Revised Statutes (CRS), as amended, in order to provide benefits at retirement to employees and officers of the County. At year-end, there were 177 plan members. Plan members are required to contribute at a rate of 4% of covered salary. The County is required to contribute 4% of covered payroll. In accordance with the provisions of the Plan, the County and its employees and officers each contributed \$286,127 to the Plan during the year. Plan provisions and contribution requirements are established and may be amended under Title 24, Article 54, Part 101 of the CRS, as amended. CCOERA issues a publicly available annual financial report that includes financial statements and required supplementary information for the Plan. That report may be obtained by writing to CCOERA, 4949 South Syracuse, Suite 400, Denver, Colorado 80237 or by calling (303) 713-9400 in the Denver metro area, or 1-800-352-0313 from outside the metro area.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note I – Deferred compensation plans**

The County has a deferred compensation plan created in accordance with the Internal Revenue Code Section 457. The plan is administered by an independent plan administrator through an administrative service agreement. The plan is available to all County employees working a minimum of twenty hours per week. Employees defer a portion of their salary until future years. Deferred compensation is not available to employees until termination, retirement, death or financial hardship.

Amendments to the laws governing Section 457 deferred compensation plans substantially became effective January 1, 1997. The County approved plan amendments such that plan assets are held in trust for the exclusive benefit of the plan participants and their beneficiaries. The assets will not be diverted to any other purpose.

**Note J – Joint venture**

The County participates in the Colorado Counties, Inc. Insurance Pool (the Pool). This joint venture does not meet the criteria for inclusion within the reporting entity because the Pool:

- is financially independent and responsible for its own financing deficits and entitled to its own surpluses,
- has a separate governing board from that of the County,
- has a separate management which is responsible for day to day operations and is accountable to the separate governing board,
- governing board and management have the ability to significantly influence operations by approving budgetary requests and adjustments, signing contracts, hiring personnel, exercising control over facilities and determining the outcome or disposition of matters affecting the recipients of services provided, and
- has absolute authority over all funds and fiscal responsibility including budgetary responsibility and reporting to state agencies and controls fiscal management.

The County has one member on the board. This board has final authority for all budgeting and financing of the joint venture.

Separate financial statements of the Colorado Counties, Inc. Insurance Pool are available by contacting their administrative office in Denver, Colorado.

**Note K – Commitments and contingencies**

Federal and state funding

The County receives revenues from various federal and state grant programs which are subject to final review and approval by the grantor agencies. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note K – Commitments and contingencies (Continued)**

TABOR Amendment

In November 1992, Colorado voters passed an amendment, commonly known as the Taxpayer's Bill of Rights (TABOR), to the State Constitution (Article X, Section 20) which limits the revenue raising and spending abilities of state and local governments. The limits on property taxes, revenue, and "fiscal year spending" include allowable annual increases tied to inflation and local growth. Fiscal year spending as defined by the amendment excludes spending from certain revenue and financing sources such as federal funds, gifts, property sales, fund transfers, damage awards, and fund reserves (balances). The amendment requires voter approval for any increase in mill levy or tax rates, new taxes, or creation of multi-year debt. Revenue earned in excess of the "spending limit" must be refunded or approved to be retained by the County under specified voting requirements by the entire electorate. In 1997, the voters of the County approved a ballot initiative permitting the County to retain, appropriate, and utilize, by retention for reserve, carryover fund balance, or expenditure, the full proceeds and revenues received from every source whatsoever, without limitation, in this fiscal year and all subsequent fiscal years notwithstanding any limitation of Article X, Section 20 of the Colorado Constitution. TABOR is complex and subject to judicial interpretation.

The County believes it is in compliance with the requirements of TABOR. However, the County has made certain interpretations of TABOR's language in order to determine its compliance. The County has reserved funds in the Contingency Fund and the Pest Control Fund in the amount of \$483,800 in satisfaction of this requirement.

Contingent liabilities

The County is a defendant in various threatened or pending legal action for property damages and other miscellaneous claims. The ultimate liability that might result from the financial resolution of these matters is not presently determinable. Adequate insurance is carried to cover actual damages in most cases. Management and legal counsel are of the opinion that the final outcome of the claims will not have a material adverse effect on the County's financial statements.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note L – Reconciliation of budgetary and non-budgetary items**

The following are reconciliations of the budgetary basis with the basis used for financial reporting of expenses and net assets in the Logan County Justice Center Finance Corporation:

Expenses reported under the budgetary basis of accounting	\$ 1,415,496
Deduct principal paid on certificates of participation	(965,000)
Deduct interest paid on certificates of participation in excess of amounts incurred	(1,608)
Add amortization on bond discount, premium and issuance costs charged to interest expense	109,909
Add depreciation	<u>443,339</u>
Expenses reported under the basis of accounting used for financial reporting	<u>\$ 1,002,136</u>
Net assets reported under the budgetary basis of accounting	\$ 2,234,127
Add capital assets, net of depreciation	15,438,225
Add discount on certificates of participation, net of amortization	113,277
Add issuance costs on certificates of participation, net of amortization	166,871
Add deferred amount on refunding, net of amortization	1,285,100
Deduct accrued interest payable	(33,221)
Deduct certificates of participation	(11,815,000)
Deduct premium on certificates of participation, net of accretion	<u>(493,634)</u>
Net assets reported under the basis of accounting used for financial reporting	<u>\$ 6,895,745</u>

**Note M – Prior period adjustment**

Adjustments have been made to the fund balance of the Television Translator Fund in the amount of \$39,655 to correct errors in the prior period financial statements. The County was awarded a digital conversion grant for digital transmitters, with certain of the costs incurred and expended in the prior year. However, the County did not recognize the related receivable and revenue associated with the work done in the prior year. An adjustment has also been made to the net asset balance of the Governmental Activities in the amount of \$39,655 related to the above corrections.

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

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**Note N – Reclassification**

The County adopted the standards of Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. As a result, the Contingency Reserve no longer meets the criteria necessary to be reported as a Special Revenue Fund, and has been reclassified to the General Fund, as follows:

	<u>General Fund</u>	<u>Contingent Fund</u>	<u>Total</u>
Balances as of December 31, 2010, as originally reported	\$ 3,733,679	\$ 455,000	\$ 4,188,679
Reclassification Contingency Reserve Fund	<u>455,000</u>	<u>(455,000)</u>	<u>-</u>
Balances as of December 31, 2010, as restated	<u>\$ 4,188,679</u>	<u>\$ -</u>	<u>\$ 4,188,679</u>

**LOGAN COUNTY, COLORADO**  
**Notes to Financial Statements**

**Note O - Noncash program activity**

Schedule of EBT Authorizations, Warrant Expenditures and Total Expenditures

Program	A	B	C	D	E
	County EBT Authorizations	County Share of Authorizations	Expenditures by County Warrant	County EBT Authorizations plus Expenditures by County Warrant (Col. A + Col. C)	Total Expenditures (Col. B + Col. C)
Old Age Pension	\$ 234,200	\$ 655	\$ 18,208	\$ 252,408	\$ 18,863
Low-Income Energy Assistance Program	411,880	-	36,142	448,022	36,142
Temporary Assistance for Needy Families	471,009	64,551	295,790	766,799	360,341
Regular Administration	4,500	-	606,358	610,858	606,358
Child Welfare	1,205,654	240,958	1,313,322	2,518,976	1,554,280
Core Services	163,629	-	335,383	499,012	335,383
Aid to the Needy Disabled	54,239	7,712	-	54,239	7,712
IV-D Administration	-	-	349,992	349,992	349,992
Child Care	206,146	32,670	98,608	304,754	131,278
Miscellaneous	-	-	28,461	28,461	28,461
Subtotal	2,751,257	346,546	3,082,264	5,833,521	3,428,810
Food Assistance	3,216,012	12,663	77,566	3,293,578	90,229
Grand Total	\$ 5,967,269	\$ 359,209	\$ 3,159,830	\$ 9,127,099	\$ 3,519,039

- A. Welfare payments authorized by the Logan County Department of Social Services. These county authorizations are paid by the Colorado Department of Human Services by QWEST debit cards or by electronic funds transfer (EFT).
- B. County share of EBT authorizations. These amounts are settled monthly by a reduction of State cash advances to the county.
- C. Expenditures made by county warrants or other county payment methods.
- D. This represents the total cost of the welfare programs that are administered by Logan County.
- E. This total matches the expenditures on the Social Services Fund - Budgetary Comparison Schedule.

**Required Supplementary Information  
(Other than MD&A)**

Required supplementary information includes financial information and disclosures that are required by the Governmental Accounting Standards Board but are not considered a part of the basic financial statements. Such information includes:

- Budgetary Comparison Schedule – General Fund
- Budgetary Comparison Schedule – Road and Bridge Fund
- Budgetary Comparison Schedule – Social Services Fund
- Budgetary Comparison Schedule – Capital Expenditures Fund

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 7,069,953	\$ 7,069,953	\$ 7,310,915	\$ 240,962
Licenses and permits	45,500	45,500	100,175	54,675
Intergovernmental	519,340	519,340	559,663	40,323
Charges for services	646,000	646,000	805,371	159,371
Miscellaneous	514,877	514,877	649,028	134,151
Total revenues	8,795,670	8,795,670	9,425,152	629,482
Expenditures				
Current				
General government	3,667,231	3,667,231	3,312,514	354,717
Judicial	368,352	368,352	368,352	-
Public safety	3,805,578	3,805,578	3,575,228	230,350
Health and welfare	459,459	459,459	425,532	33,927
Auxiliary services	578,249	578,249	571,914	6,335
Miscellaneous	1,637,384	1,637,384	509,022	1,128,362
Debt service				
Principal			80,976	(80,976)
Interest and fiscal charges			5,732	(5,732)
Capital outlay	223,488	223,488	204,952	18,536
Total expenditures	10,739,741	10,739,741	9,054,222	1,685,519
Excess of revenues over (under) expenditures	(1,944,071)	(1,944,071)	370,930	2,315,001
Other financing sources (uses)				
Sale of assets			1,000	1,000
Capital lease proceeds			124,721	124,721
Transfers out	(20,000)	(20,000)	(650,000)	(630,000)
Total other financing sources (uses)	(20,000)	(20,000)	(524,279)	(504,279)
Net change in fund balance	\$ (1,964,071)	\$ (1,964,071)	(153,349)	\$ 1,810,722
Fund balance at beginning of year			4,188,679	
Fund balance at end of year			\$ 4,035,330	

**LOGAN COUNTY, COLORADO**  
**Road and Bridge Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 1,051,385	\$ 1,051,385	\$ 1,263,255	\$ 211,870
Intergovernmental	3,043,000	3,043,000	3,535,444	492,444
Charges for services	31,000	31,000	60,091	29,091
Miscellaneous	118,000	118,000	25,440	(92,560)
Total revenues	4,243,385	4,243,385	4,884,230	640,845
Expenditures				
General government	53,000	53,000	57,002	(4,002)
Public works	4,957,662	4,957,662	4,913,381	44,281
Capital outlay	575,000	575,000	555,506	19,494
Total expenditures	5,585,662	5,585,662	5,525,889	59,773
Excess of revenues under expenditures	(1,342,277)	(1,342,277)	(641,659)	700,618
Other financing sources				
Sale of assets			204,500	204,500
Net change in fund balance	<u>\$ (1,342,277)</u>	<u>\$ (1,342,277)</u>	(437,159)	<u>\$ 905,118</u>
Fund balance at beginning of year			<u>2,811,052</u>	
Fund balance at end of year			<u>\$ 2,373,893</u>	

**LOGAN COUNTY, COLORADO**  
**Social Services Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 814,677	\$ 814,677	\$ 820,351	\$ 5,674
Intergovernmental	2,865,805	2,865,805	2,668,573	(197,232)
Miscellaneous	13,400	13,400	23,008	9,608
Total revenues	<u>3,693,882</u>	<u>3,693,882</u>	<u>3,511,932</u>	<u>(181,950)</u>
Expenditures				
Health and welfare	<u>3,916,760</u>	<u>3,916,760</u>	<u>3,519,039</u>	<u>397,721</u>
Total expenditures	<u>3,916,760</u>	<u>3,916,760</u>	<u>3,519,039</u>	<u>397,721</u>
Net change in fund balance	<u>\$ (222,878)</u>	<u>\$ (222,878)</u>	<u>(7,107)</u>	<u>\$ 215,771</u>
Fund balance at beginning of year			<u>800,876</u>	
Fund balance at end of year			<u>\$ 793,769</u>	

**LOGAN COUNTY, COLORADO**  
**Capital Expenditures Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes	\$ 408,842	\$ 408,842	\$ 410,001	\$ 1,159
Intergovernmental	500,720	500,720	236,225	(264,495)
Charges for services	1,500	1,500	967	(533)
Miscellaneous	96,000	96,000	17,176	(78,824)
Total revenues	1,007,062	1,007,062	664,369	(342,693)
Expenditures				
General government	20,300	20,300	7,495	12,805
Capital outlay	809,000	809,000	373,003	435,997
Debt service				
Principal	135,613	135,613	135,613	-
Interest and fiscal charges	9,659	9,659	9,659	-
Reserve for contingency	324,687	324,687	425	324,262
Total expenditures	1,299,259	1,299,259	526,195	773,064
Net change in fund balance	\$ (292,197)	\$ (292,197)	138,174	\$ 430,371
Fund balance at beginning of year			468,265	
Fund balance at end of year			\$ 606,439	

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### **Other Supplementary Information**

Other supplementary information includes financial statements and schedules not required by the Governmental Accounting Standards Board, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- General Fund – Schedules of Revenues and Expenditures
- Road and Bridge Fund – Schedules of Revenues and Expenditures
- Social Services Fund – Schedules of Revenues and Expenditures
- Capital Expenditures Fund- Schedules of Revenues and Expenditures
- Combining Statements and Budgetary Comparison Schedules – Nonmajor Governmental Funds
- Budgetary Comparison Schedules – Enterprise Fund

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## **General Fund**

The General Fund accounts for all transactions of the County not required to be accounted for in other funds. This fund represents an accounting of the County's ordinary operations financed primarily from tax dollars and intergovernmental aid. It is the most significant fund in relation to the County's overall operations. The schedules of revenues and expenditures are included to provide a greater level of detail to the reader of the financial statements.

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Schedule of Revenues**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Taxes				
General property	\$ 5,979,946	\$ 5,979,946	\$ 5,999,215	\$ 19,269
Specific ownership	577,007	577,007	565,848	(11,159)
Delinquent taxes and interest			24,230	24,230
Sales tax	500,000	500,000	683,479	183,479
Use tax	10,000	10,000	30,206	20,206
Tax advertising	3,000	3,000	5,650	2,650
Tax sale			2,287	2,287
Total taxes	7,069,953	7,069,953	7,310,915	240,962
Licenses and permits				
Liquor licenses	500	500	1,575	1,075
Building and special use permits	40,000	40,000	93,478	53,478
Zoning fees and permits	5,000	5,000	5,122	122
Total licenses and permits	45,500	45,500	100,175	54,675
Intergovernmental				
Cigarette taxes	3,500	3,500	5,149	1,649
State veterans affairs	600	600	800	200
Cost allocation	33,850	33,850	39,674	5,824
Mineral leasing			58,125	58,125
Non-county prisoners	350,000	350,000	274,032	(75,968)
Victims assistance grant	58,590	58,590	59,190	600
Court security grant			408	408
Guard hours and mileage	30,000	30,000	28,408	(1,592)
Task force grant	8,000	8,000		(8,000)
Emergency management	29,000	29,000	31,957	2,957
Bulletproof vests grant			3,999	3,999
ICAC grant			711	711
DUI enforcement			8,990	8,990
Click it or ticket grant			1,300	1,300
Local law enforcement grant	5,800	5,800	5,717	(83)
GIS grant			33,753	33,753
NJC contract fairground facilities			7,450	7,450
Total intergovernmental	519,340	519,340	559,663	40,323

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
Charges for services				
Sheriff's fees	35,000	35,000	42,788	7,788
County clerk's fees	170,000	170,000	248,155	78,155
County treasurer's fees	275,000	275,000	320,725	45,725
County clerk's registration fees	135,000	135,000	153,863	18,863
County court fees	7,000	7,000	7,900	900
Public trustee fees	20,000	20,000	25,746	5,746
Assessor's fees	4,000	4,000	6,194	2,194
Total charges for services	646,000	646,000	805,371	159,371
Miscellaneous				
Earnings on investments	40,000	40,000	12,657	(27,343)
Reimbursement of fuel taxes			502	502
Reimbursement of salary	5,000	5,000	13,889	8,889
Reimbursement of pest salary	38,338	38,338	48,202	9,864
Reimbursement for county attorney	100,329	100,329	99,024	(1,305)
Reimbursement for lodging tax salary	15,000	15,000	15,000	-
Proceeds from insurance claims			70,462	70,462
CCCOERA forfeitures			8,008	8,008
Work release	40,000	40,000	32,787	(7,213)
Rents	110,000	110,000	115,324	5,324
Heritage Center rental			700	700
Clerk E-recording	20,000	20,000	2,173	(17,827)
Exhibit center rent	4,000	4,000	4,620	620
Sheriff revenue - restitution	8,000	8,000	15,959	7,959
Sheriff's office commissary	25,000	25,000	45,219	20,219
Proceeds from seizures	1,000	1,000	1	(999)
Inmate phone revenue	16,000	16,000	25,503	9,503
Extension office	25,000	25,000	37,023	12,023
Concealed weapons permit fees	2,500	2,500	6,650	4,150
Vehicle inspection fees	850	850	1,870	1,020
Securus tech grant			15,000	15,000
Fingerprint card fees	1,500	1,500	2,130	630
Reimbursement of expenditures	5,500	5,500	1,174	(4,326)
Uninsured motorist fees	22,000	22,000	4,030	(17,970)
Silver sneaker revenue			1,537	1,537
Other	10,260	10,260	54,659	44,399

(Continued)

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Schedule of Revenues**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

(Continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Sheriff posse revenue	8,600	8,600	5,619	(2,981)
Sheriff admin revenue	1,000	1,000	6,880	5,880
Gary DeSoto revenue	15,000	15,000	2,426	(12,574)
Total miscellaneous	514,877	514,877	649,028	134,151
Total revenue	<u>\$ 8,795,670</u>	<u>\$ 8,795,670</u>	<u>\$ 9,425,152</u>	<u>\$ 629,482</u>

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**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Schedule of Expenditures**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
General government				
Commissioners				
Salaries	\$ 237,012	\$ 237,012	\$ 236,935	\$ 77
Social security	14,695	14,695	13,700	995
Medicare	3,437	3,437	3,205	232
Workman's compensation	822	822	822	-
Retirement	9,480	9,480	9,448	32
Health insurance	29,700	29,700	23,225	6,475
Life insurance	302	302	287	15
Disability insurance	346	346	344	2
Office supplies	5,500	5,500	3,865	1,635
Professional services	2,000	2,000		2,000
Telephone	4,000	4,000	3,676	324
Postage	650	650	378	272
Advertising	5,000	5,000	5,088	(88)
Unemployment insurance	185	185	177	8
Maintenance on equipment	500	500		500
Maintenance contracts	2,000	2,000	1,390	610
Miscellaneous	500	500		500
Dues and meetings	7,000	7,000	5,070	1,930
Subtotal	323,129	323,129	307,610	15,519
Capital outlay			270	(270)
Total commissioners	323,129	323,129	307,880	15,249
Attorney				
Salaries	194,912	194,912	194,912	-
Social security	12,085	12,085	10,935	1,150
Medicare	2,826	2,826	2,557	269
Workman's compensation	555	555	555	-
Retirement	7,796	7,796	7,719	77
Health insurance	19,800	19,800	19,863	(63)
Life insurance	201	201	192	9
Disability insurance	1,101	1,101	1,093	8
Office supplies	2,400	2,400	1,256	1,144
Library	3,800	3,800	2,332	1,468
Professional services	5,000	5,000	121	4,879
Telephone	2,132	2,132	2,039	93
Postage	200	200	54	146
Advertising and legal notices	600	600	19	581

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Favorable (Unfavorable)
Maintenance on equipment	1,000	1,000		1,000
Unemployment	585	585	529	56
Dues and meetings	4,580	4,580	4,187	393
Total attorney	259,573	259,573	248,363	11,210
Surveyor				
Surveying and drafting	2,000	2,000		2,000
Engineering and land acquisition	2,500	2,500		2,500
Surveyor plats	400	400		400
Total surveyor	4,900	4,900	-	4,900
Public trustee				
Salary	12,500	12,500	12,500	-
Social security	775	775	678	97
Medicare	181	181	159	22
Workman's compensation	34	34	34	-
Retirement	500	500	500	-
Health insurance	1,147	1,147	1,166	(19)
Life insurance	12	12	12	-
Bonds			119	(119)
Miscellaneous	500	500	67	433
Dues and meetings	1,500	1,500	856	644
Total public trustee	17,149	17,149	16,091	1,058
Planning and zoning				
Salaries	101,364	101,364	84,175	17,189
Social security	6,285	6,285	4,876	1,409
Medicare	1,470	1,470	1,140	330
Workman's compensation	271	271	271	-
Retirement	4,055	4,055	3,252	803
Health insurance	13,200	13,200	9,921	3,279
Life insurance	134	134	90	44
Disability insurance	572	572	359	213
Office supplies	2,900	2,900	2,036	864
Compensation of boards	500	500	206	294
Contract services	40,000	40,000	47,725	(7,725)

(continued)

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Schedule of Expenditures**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Telephone	1,200	1,200	838	362
Postage	900	900	351	549
Travel and transportation	1,000	1,000	435	565
Advertising	400	400	503	(103)
Printing	200	200		200
Unemployment insurance	304	304	236	68
Maintenance on equipment	500	500	465	35
Maintenance contracts	2,300	2,300	760	1,540
Software support	400	400		400
Miscellaneous	50	50	20	30
Dues and meetings	750	750	700	50
Staff training	850	850		850
<b>Total planning and zoning</b>	<b>179,605</b>	<b>179,605</b>	<b>158,359</b>	<b>21,246</b>
<b>Finance</b>				
Salaries	113,796	113,796	110,661	3,135
Social security	7,055	7,055	6,738	317
Medicare	1,650	1,650	1,576	74
Workman's compensation	298	298	298	-
Retirement	4,552	4,552	3,971	581
Health insurance	19,800	19,800	17,901	1,899
Life insurance	201	201	181	20
Disability insurance	643	643	564	79
Office supplies	2,000	2,000	3,243	(1,243)
Telephone	1,900	1,900	1,176	724
Postage	1,200	1,200	1,076	124
Advertising and legal notices			122	(122)
Unemployment insurance	341	341	326	15
Maintenance on equipment	300	300	215	85
Maintenance contracts	1,400	1,400	1,065	335
Financial PR/FA system	28,642	28,642	27,540	1,102
Miscellaneous	50	50	199	(149)
Staff training	300	300	150	150
Dues and meetings	300	300	75	225
<b>Subtotal</b>	<b>184,428</b>	<b>184,428</b>	<b>177,077</b>	<b>7,351</b>
<b>Capital outlay</b>			<b>329</b>	<b>(329)</b>
<b>Total finance</b>	<b>184,428</b>	<b>184,428</b>	<b>177,406</b>	<b>7,022</b>

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
Central data processing				
Finance office supplies	1,800	1,800		1,800
Clerks office supplies	500	500		500
Commissioners office supplies	1,000	1,000		1,000
GIS mapping system			27,781	(27,781)
Cabling for network	2,500	2,500		2,500
System software	2,500	2,500	1,676	824
System hardware	2,500	2,500		2,500
Mail server			8,748	(8,748)
Large copy machine	2,000	2,000	1,042	958
Total central data processing	12,800	12,800	39,247	(26,447)
Clerk and recorder				
Salaries	297,615	297,615	296,220	1,395
Social security	18,452	18,452	18,135	317
Medicare	4,510	4,510	4,242	268
Workman's compensation	785	785	785	-
Retirement	11,781	11,781	11,015	766
Health insurance	59,400	59,400	58,073	1,327
Life insurance	603	603	565	38
Disability insurance	1,333	1,333	1,277	56
Office supplies	7,400	7,400	7,911	(511)
Professional services	35,000	35,000	35,000	-
Telephone	6,000	6,000	5,058	942
Postage	16,000	16,000	13,363	2,637
Uninsured motorist fees	22,000	22,000	473	21,527
Advertising	250	250	140	110
Bonds	60	60	60	-
Unemployment insurance	717	717	706	11
Maintenance on equipment	1,305	1,305	119	1,186
Maintenance contracts	4,300	4,300	3,083	1,217
Software maintenance contract	32,424	32,424	32,424	-
District recovery server	5,610	5,610	5,610	-
Building rental	75	75	75	-
Miscellaneous	200	200	132	68
E-Recording	20,000	20,000	449	19,551
Dues and meetings	3,500	3,500	2,706	794
Total clerk and recorder	549,320	549,320	497,621	51,699

(continued)

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Schedule of Expenditures**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Elections				
Election judges	40,000	40,000	25,025	14,975
Social security			3	(3)
Medicare			1	(1)
Workman's compensation	367	367	367	-
Office supplies	40,000	40,000	24,752	15,248
Professional services	1,250	1,250	805	445
Telephone	120	120	79	41
Postage	13,000	13,000	5,922	7,078
Travel and transportation	900	900		900
Advertising	2,000	2,000	731	1,269
Maintenance contracts	12,000	12,000	8,509	3,491
Miscellaneous	800	800	174	626
Warranty maintenance	15,834	15,834		15,834
Dues and meetings	1,500	1,500	150	1,350
HAVA compliance	300	300	117	183
Staff training	500	500	50	450
Total elections	128,571	128,571	66,685	61,886
Treasurer				
Salaries	161,554	161,554	163,165	(1,611)
Social security	10,016	10,016	9,667	349
Medicare	2,343	2,343	2,261	82
Workman's compensation	455	455	455	-
Retirement	6,462	6,462	6,307	155
Health insurance	26,400	26,400	25,318	1,082
Life insurance	268	268	247	21
Disability insurance	576	576	562	14
Office supplies	13,000	13,000	13,502	(502)
Professional services	5,056	5,056	980	4,076
Telephone	3,200	3,200	2,627	573
Postage	13,000	13,000	11,428	1,572
Advertising	9,000	9,000	6,346	2,654
Unemployment insurance	309	309	314	(5)
Maintenance on equipment	1,200	1,200	221	979
Maintenance contracts	500	500	365	135
Treasurer system	92,832	92,832	92,832	-
Treasurer web page	6,000	6,000	6,000	-
Miscellaneous	1,000	1,000	420	580

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Bonds	30	30	10	20
Dues and meetings	4,000	4,000	3,530	470
Total treasurer	357,201	357,201	346,557	10,644
Assessor				
Salaries	361,498	361,498	361,498	-
Social security	22,413	22,413	21,277	1,136
Medicare	5,242	5,242	4,976	266
Workman's compensation	4,384	4,384	4,384	-
Retirement	14,460	14,460	14,340	120
Health insurance	59,400	59,400	46,524	12,876
Life insurance	603	603	584	19
Disability insurance	1,711	1,711	1,698	13
Office supplies	7,000	7,000	7,277	(277)
Appraisal subscriptions	1,200	1,200	579	621
Professional services	34,300	34,300	31,118	3,182
Telephone	4,700	4,700	4,124	576
Postage	7,500	7,500	6,474	1,026
Travel and transportation	4,200	4,200	2,242	1,958
Advertising	500	500	111	389
Unemployment insurance	909	909	854	55
Maintenance on equipment	2,000	2,000	264	1,736
Maintenance contracts	2,200	2,200	2,296	(96)
Assessment software support	85,000	85,000	84,285	715
Assessment spatialest	6,000	6,000	5,250	750
GIS mapping system	10,000	10,000	10,000	-
Software and hardware support	3,200	3,200	219	2,981
Miscellaneous	100	100	31	69
Dues and meetings	7,000	7,000	3,653	3,347
Staff training	7,000	7,000	7,692	(692)
Subtotal	652,520	652,520	621,750	30,770
Capital outlay			458	(458)
Total assessor	652,520	652,520	622,208	30,312

(continued)

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Schedule of Expenditures**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Maintenance of buildings				
Salaries	242,055	242,055	224,543	17,512
Social security	15,007	15,007	13,210	1,797
Medicare	3,510	3,510	3,089	421
Workman's compensation	7,066	7,066	7,066	-
Retirement	9,582	9,582	6,890	2,692
Health insurance	46,200	46,200	40,535	5,665
Life insurance	469	469	395	74
Disability insurance	1,220	1,220	994	226
Operating supplies	80,000	80,000	53,548	26,452
Gas, oil and antifreeze	6,000	6,000	4,596	1,404
Maintenance supplies	4,000	4,000	2,423	1,577
Maintenance on pickup	2,500	2,500	735	1,765
Professional services	25,000	25,000	20,307	4,693
Telephone	7,000	7,000	6,135	865
Advertising	200	200	207	(7)
Unemployment insurance	726	726	639	87
Utilities	380,000	380,000	345,487	34,513
Maintenance on building	100,000	100,000	59,999	40,001
Gazebo			404	(404)
Grass and tree replacement	4,000	4,000	62	3,938
Maintenance on equipment	30,000	30,000	7,483	22,517
Maintenance contracts	22,000	22,000	23,243	(1,243)
Equipment rental	1,000	1,000	210	790
Miscellaneous	500	500	3	497
Christmas lighting	7,500	7,500	5,768	1,732
Staff training	2,500	2,500		2,500
Subtotal	998,035	998,035	827,971	170,064
Capital outlay			4,126	(4,126)
Total maintenance of buildings	998,035	998,035	832,097	165,938
Total general government	3,667,231	3,667,231	3,312,514	354,717
Central purchases				
Capital outlay	223,488	223,488	204,952	18,536

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Judicial				
District attorney				
Professional services	368,352	368,352	368,352	-
Total judicial	368,352	368,352	368,352	-
Public safety				
Sheriff				
Salaries	1,039,804	1,039,804	974,204	65,600
Social security	64,468	64,468	59,750	4,718
Medicare	15,077	15,077	13,974	1,103
Workman's compensation	30,770	30,770	30,770	-
Retirement	40,836	40,836	33,651	7,185
Health insurance	171,600	171,600	143,596	28,004
Life insurance	1,742	1,742	1,412	330
Disability insurance	5,335	5,335	4,646	689
Operating supplies	18,000	18,000	16,785	1,215
Duty and training ammunition	7,000	7,000	5,574	1,426
Professional services	1,000	1,000	166	834
E 911 dispatching services	151,589	151,589	151,862	(273)
Concealed weapons permit	500	500	418	82
Drug awareness program	3,000	3,000	3,574	(574)
Sexual assault kits/exams	5,100	5,100		5,100
Telephone	30,000	30,000	25,278	4,722
Cable tv	1,750	1,750	1,464	286
Postage	5,000	5,000	3,376	1,624
Travel and transportation	60,000	60,000	88,005	(28,005)
Advertising	1,500	1,500	874	626
Unemployment insurance	2,891	2,891	2,690	201
Maintenance on cars	30,000	30,000	41,922	(11,922)
Maintenance on equipment	2,000	2,000	1,738	262
Maintenance contracts	10,000	10,000	8,460	1,540
Miscellaneous	500	500	481	19
Dues and meetings	5,000	5,000	4,470	530
Uniforms	3,000	3,000	3,473	(473)
Task force	2,000	2,000	1,891	109
Vests	3,000	3,000	1,334	1,666
Search and rescue	3,000	3,000	2,999	1
Staff training	5,000	5,000	3,118	1,882
Psychological evaluations	1,000	1,000	480	520

(continued)

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Schedule of Expenditures**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
ICAC grant expenses			700	(700)
Investigative work	7,500	7,500	11,502	(4,002)
Investigative physicals	1,000	1,000		1,000
Savings and checking	1,000	1,000	300	700
Sheriff admin expenditures	1,000	1,000	6,918	(5,918)
Subtotal	1,731,962	1,731,962	1,651,855	80,107
Capital outlay			9,900	(9,900)
Total sheriff	1,731,962	1,731,962	1,661,755	70,207
Jail				
Salaries	971,812	971,812	905,485	66,327
Social security	60,252	60,252	54,651	5,601
Medicare	14,091	14,091	12,779	1,312
Workman's compensation	31,272	31,272	31,272	-
Retirement	37,338	37,338	32,627	4,711
Health insurance	178,200	178,200	149,254	28,946
Life insurance	1,809	1,809	1,512	297
Disability insurance	5,270	5,270	4,617	653
Operating supplies	40,000	40,000	28,457	11,543
Food and meals	265,000	265,000	232,989	32,011
Other medical	230,000	230,000	217,483	12,517
Travel and transportation	15,000	15,000	5,529	9,471
Unemployment insurance	2,915	2,915	2,626	289
Maintenance on equipment	2,000	2,000	813	1,187
Securus tech grant			7,521	(7,521)
Commissary account	25,000	25,000	37,640	(12,640)
Subtotal	1,879,959	1,879,959	1,725,255	154,704
Capital outlay			995	(995)
Total jail	1,879,959	1,879,959	1,726,250	153,709

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Coroner				
Salaries	49,000	49,000	49,000	-
Social security	3,038	3,038	3,024	14
Medicare	711	711	707	4
Workman's compensation	291	291	291	-
Retirement	1,324	1,324	1,324	-
Health insurance	6,600	6,600	6,621	(21)
Life insurance	67	67	67	-
Office supplies	100	100	35	65
Autopsies	23,000	23,000	20,932	2,068
Secretarial	1,000	1,000	1,000	-
Toxicology	5,000	5,000	4,831	169
Calls	3,400	3,400	1,650	1,750
Transport	8,000	8,000	8,250	(250)
Unemployment insurance	48	48	53	(5)
Telephone and pager	625	625	522	103
Miscellaneous	1,000	1,000	793	207
Dues and meetings	1,000	1,000	1,000	-
Education	2,000	2,000	1,352	648
Investigations	500	500		500
Total coroner	106,704	106,704	101,452	5,252
Victim's assistant				
Salaries	50,516	50,516	50,868	(352)
Social security	3,132	3,132	3,170	(38)
Medicare	732	732	741	(9)
Workman's compensation	193	193	193	-
Retirement	1,581	1,581	2,035	(454)
Health insurance	6,600	6,600	6,621	(21)
Life insurance	67	67	37	30
Disability insurance	285	285	288	(3)
Office supplies			131	(131)
County funded	1,275	1,275	789	486
Telephone	320	320	199	121
Travel and transportation			4,466	(4,466)
Unemployment insurance	152	152	154	(2)
Dues and meetings	980	980	25	955
Total victim's assistant	65,833	65,833	69,717	(3,884)

(continued)

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Schedule of Expenditures**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Sheriff posse				
Workman's compensation	520	520	520	-
Operating supplies	500	500	55	445
Utilities	3,000	3,000	2,503	497
Maintenance on buildings	1,500	1,500	52	1,448
Maintenance on equipment	500	500	290	210
Maintenance on vehicles	3,000	3,000	1,484	1,516
Reloading and training	3,500	3,500	3,496	4
Sheriff posse account	8,600	8,600	4,656	3,944
Subtotal	21,120	21,120	13,056	8,064
Capital outlay			2,998	(2,998)
Total sheriff posse	21,120	21,120	16,054	5,066
Total public safety	3,805,578	3,805,578	3,575,228	230,350
Health and welfare				
Health department	210,529	210,529	210,529	-
Total health department	210,529	210,529	210,529	-
Mental health				
Centennial mental health	42,354	42,354	42,354	-
Eastern Colorado services	85,276	85,276	85,276	-
Senate bill 435	300	300	258	42
Total mental health	127,930	127,930	127,888	42
Ambulance				
Subsidy	90,000	90,000	60,000	30,000
Ambulance EMS dispatching	31,000	31,000	27,115	3,885
Total ambulance	121,000	121,000	87,115	33,885
Total health and welfare	459,459	459,459	425,532	33,927

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Auxiliary services				
Extension				
Salaries	221,159	221,159	205,889	15,270
Social security	11,858	11,858	10,524	1,334
Medicare	2,773	2,773	2,461	312
Workman's compensation	1,411	1,411	1,411	-
Retirement	7,090	7,090	5,852	1,238
Health insurance	26,400	26,400	22,613	3,787
Life insurance	268	268	206	62
Disability insurance	989	989	835	154
Office supplies	5,000	5,000	3,128	1,872
Agronomy agent	2,900	2,900	2,820	80
Telephone	3,000	3,000	2,786	214
Postage	950	950	584	366
Travel and transportation	3,000	3,000	4,201	(1,201)
Advertising	300	300	298	2
Unemployment insurance	574	574	509	65
Maintenance on equipment	1,500	1,500	1,463	37
Maintenance contracts	2,000	2,000	4,018	(2,018)
Building rentals	15,900	15,900	15,900	-
Miscellaneous	300	300	52	248
Dues and meetings	3,000	3,000	1,305	1,695
Extension office account	25,000	25,000	29,640	(4,640)
Total extension	335,372	335,372	316,495	18,877
Library				
Bookmobile	16,000	16,000	16,000	-
Fleming	250	250	250	-
Crook	250	250	250	-
Total library	16,500	16,500	16,500	-
Fairgrounds				
Salaries	35,116	35,116	38,417	(3,301)
Social security	2,177	2,177	2,304	(127)
Medicare	509	509	539	(30)
Workman's compensation	430	430	430	-
Retirement	605	605	599	6
Health insurance	3,600	3,600	3,371	229

(continued)

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Schedule of Expenditures**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Life insurance	40	40	34	6
Disability insurance	85	85	85	-
Gas, oil and antifreeze	3,500	3,500	5,698	(2,198)
Maintenance supplies	5,500	5,500	5,360	140
Contract services	1,000	1,000	2,995	(1,995)
Telephone	2,500	2,500	1,915	585
Postage	100	100	83	17
Advertising			198	(198)
Unemployment insurance	105	105	111	(6)
Utilities	46,000	46,000	52,329	(6,329)
Logan well users	900	900	479	421
Maintenance on buildings			489	(489)
Maintenance on equipment	2,700	2,700	3,003	(303)
Miscellaneous	500	500	200	300
Equipment and fixture rental	100	100		100
Subtotal	105,467	105,467	118,639	(13,172)
Capital outlay			400	(400)
Total fairgrounds	105,467	105,467	119,039	(13,572)
Veterans office				
Salaries	6,600	6,600	6,600	-
Social security	409	409	409	-
Medicare	96	96	96	-
Workman's compensation	18	18	18	-
Office supplies	550	550	178	372
Telephone	450	450	425	25
Postage and box rent	300	300	206	94
Travel and transportation	200	200		200
Unemployment insurance	20	20	20	-
Office rental	1,500	1,500	1,500	-
Dues and meetings	650	650	682	(32)
Total veterans office	10,793	10,793	10,134	659

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Heritage center				
Salaries	33,247	33,247	33,594	(347)
Social security	2,061	2,061	1,755	306
Medicare	482	482	411	71
Workman's compensation	88	88	88	-
Retirement	1,290	1,290	1,277	13
Health insurance	6,600	6,600	6,621	(21)
Life insurance	67	67	67	-
Disability insurance	182	182	181	1
Operating supplies	3,000	3,000	3,098	(98)
Maintenance supplies	250	250	386	(136)
Silver Sneaker expenses	200	200	333	(133)
Professional services	1,350	1,350	1,030	320
Telephone	850	850	1,062	(212)
Unemployment insurance	100	100	85	15
Utilities	20,000	20,000	19,438	562
Maintenance on buildings	12,500	12,500	29,814	(17,314)
Maintenance on equipment	2,300	2,300	663	1,637
Miscellaneous	100	100	285	(185)
Dues and meetings	300	300		300
Subtotal	84,967	84,967	100,188	(15,221)
Capital outlay			425	(425)
Total heritage center	84,967	84,967	100,613	(15,646)
Desoto youth				
Operating supplies	600	600	41	559
Telephone	500	500	340	160
Utilities	8,000	8,000	7,874	126
Maintenance on buildings	1,000	1,000	224	776
Maintenance on equipment	50	50		50
Desoto financial expense	15,000	15,000	654	14,346
Total desoto youth	25,150	25,150	9,133	16,017
Total auxiliary services	578,249	578,249	571,914	6,335

(continued)

**LOGAN COUNTY, COLORADO**  
**General Fund**  
**Schedule of Expenditures**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Tourist information center				
Salaries	37,205	37,205	42,016	(4,811)
Social security	2,307	2,307	2,349	(42)
Medicare	539	539	549	(10)
Workman's compensation	90	90	90	-
Retirement	1,088	1,088	1,077	11
Health insurance	6,600	6,600	6,621	(21)
Life insurance	20	20	20	-
Disability insurance	154	154	146	8
Unemployment insurance	112	112	114	(2)
<b>Total tourist information center</b>	<b>48,115</b>	<b>48,115</b>	<b>52,982</b>	<b>(4,867)</b>
Intergovernmental cooperation				
NECALG	19,347	19,347	19,347	-
NECTA	57,842	57,842	57,842	-
<b>Total intergovernmental cooperation</b>	<b>77,189</b>	<b>77,189</b>	<b>77,189</b>	<b>-</b>
Miscellaneous account				
Gravel permits annual fee	11,505	11,505	8,561	2,944
Miscellaneous reserve	10,000	10,000	9,004	996
Abatement refunds	5,000	5,000	42	4,958
Logan county chamber dues	600	600	600	-
Christmas	6,500	6,500	6,827	(327)
CCI dues	12,582	12,582	12,582	-
Physician recruitment	2,500	2,500		2,500
Postage machine	4,000	4,000	4,395	(395)
Unemployment account services	1,000	1,000	908	92
NACO	407	407	407	-
Property liability insurance	81,604	81,604	81,604	-
Auditing and budgeting	12,000	12,000	12,110	(110)
Maintenance on county van	3,000	3,000	1,984	1,016
Reimbursed prison funds	500	500		500
Cafeteria plan expense	3,882	3,882	3,683	199
Literacy coalition	2,000	2,000	2,000	-
Small business development	1,000	1,000	1,500	(500)
Baby Bear Hugs	5,000	5,000	5,000	-
Audit adjustment			(16)	16

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Treasurers fees	130,000	130,000	134,513	(4,513)
EMS subsidy	15,000	15,000		15,000
Mined land reclamation	2,000	2,000		2,000
Emergency manager	29,000	29,000	35,467	(6,467)
LC chamber marketing	4,000	4,000	4,000	-
Communications tower utilities	7,500	7,500	4,199	3,301
Economic development	39,000	39,000	39,000	-
Cooperating ministry	7,500	7,500	7,500	-
Fire fighting reserve	10,000	10,000		10,000
Contingency reserve	1,105,000	1,105,000	2,981	1,102,019
<b>Total miscellaneous account</b>	<b>1,512,080</b>	<b>1,512,080</b>	<b>378,851</b>	<b>1,133,229</b>
Debt service				
Principal			80,976	(80,976)
Interest and fiscal charges			5,732	(5,732)
<b>Total debt service</b>	<b>-</b>	<b>-</b>	<b>86,708</b>	<b>(86,708)</b>
<b>Total expenditures</b>	<b>\$ 10,739,741</b>	<b>\$ 10,739,741</b>	<b>\$ 9,054,222</b>	<b>\$ 1,685,519</b>

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## **Road and Bridge Fund**

The Road and Bridge Fund records costs related to County road and bridge construction and maintenance. By State law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and towns for use in their road and street activities.

**LOGAN COUNTY, COLORADO**  
**Road and Bridge Fund**  
**Schedule of Revenues**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Taxes				
General property	\$ 496,385	\$ 496,385	\$ 497,982	\$ 1,597
Specific ownership	45,000	45,000	46,961	1,961
Delinquent taxes and interest			4,627	4,627
Sales	500,000	500,000	683,479	183,479
Use	10,000	10,000	30,206	20,206
Total taxes	1,051,385	1,051,385	1,263,255	211,870
Intergovernmental				
Highway users tax	3,000,000	3,000,000	3,484,557	484,557
Motor vehicle fee \$1.50	18,000	18,000	21,212	3,212
Motor vehicle fee \$2.50	25,000	25,000	29,675	4,675
Total intergovernmental	3,043,000	3,043,000	3,535,444	492,444
Charges for services				
Materials and services	31,000	31,000	60,091	29,091
Miscellaneous revenue				
Salary reimbursement			3,789	3,789
Insurance proceeds	100,000	100,000	257	(99,743)
Miscellaneous	18,000	18,000	21,394	3,394
Total miscellaneous	118,000	118,000	25,440	(92,560)
Total revenues	<u>\$ 4,243,385</u>	<u>\$ 4,243,385</u>	<u>\$ 4,884,230</u>	<u>\$ 640,845</u>

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**LOGAN COUNTY, COLORADO**  
**Road and Bridge Fund**  
**Schedule of Expenditures**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
General government				
Treasurer's fees	\$ 53,000	\$ 53,000	\$ 57,002	\$ (4,002)
Public works				
Salaries	1,633,659	1,633,659	1,556,304	77,355
Sick leave	19,476	19,476		19,476
Social security	102,494	102,494	93,413	9,081
Medicare	23,970	23,970	21,848	2,122
Workman's compensation	101,234	101,234	101,234	-
Retirement	63,746	63,746	60,250	3,496
Health insurance	277,200	277,200	263,257	13,943
Life insurance	2,814	2,814	2,415	399
Disability insurance	8,998	8,998	8,500	498
Office supplies	1,200	1,200	1,596	(396)
Shop supplies	5,500	5,500	4,465	1,035
Rug and uniform cleaning	6,500	6,500	5,089	1,411
Road construction supplies	18,000	18,000	27,984	(9,984)
Crack filling	18,000	18,000	20,217	(2,217)
Freight	13,000	13,000		13,000
Sealcoat	225,000	225,000	280,957	(55,957)
Road oil overlay	850,000	850,000	820,133	29,867
Patching	20,000	20,000	12,469	7,531
Gravel and sand	75,000	75,000	49,634	25,366
Culverts	25,000	25,000	35,097	(10,097)
Steel and iron	4,000	4,000	504	3,496
Road signs	15,000	15,000	20,984	(5,984)
Paint	15,000	15,000	14,291	709
Chemicals	20,000	20,000	12,336	7,664
Gas, oil and antifreeze	600,000	600,000	683,603	(83,603)
Tires and tubes	60,000	60,000	79,326	(19,326)
Maintenance on equipment	150,000	150,000	75,650	74,350
Maintenance on autos	90,000	90,000	85,260	4,740
Repair on county vehicles	15,000	15,000	8,143	6,857
Small tools	1,500	1,500	330	1,170
Professional services			20,669	(20,669)
Telephone and postage	4,000	4,000	3,804	196
Advertising and legal notices	300	300	169	131
Property and liability insurance	34,254	34,254	34,254	-
Unemployment insurance	4,959	4,959	4,480	479
Utilities	35,000	35,000	26,474	8,526
Maintenance on buildings	5,000	5,000	6,952	(1,952)
Maintenance on radios	500	500		500

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Maintenance contracts	360	360	330	30
Rentals of buildings and land	850	850	675	175
Rentals of equipment	5,000	5,000	203	4,797
Miscellaneous	1,000	1,000	1,994	(994)
Staff training	1,000	1,000	1,340	(340)
Bridge repair and replacement	300,000	300,000	376,328	(76,328)
Snow and ice removal	10,000	10,000		10,000
Municipalities	88,634	88,634	85,097	3,537
Drug testing	450	450	806	(356)
Auditing and budgeting	3,000	3,000	2,475	525
Cafeteria plan expense	2,064	2,064	2,042	22
Total public works	4,957,662	4,957,662	4,913,381	44,281
Capital outlay	575,000	575,000	555,506	19,494
Total expenditures	<u>\$ 5,585,662</u>	<u>\$ 5,585,662</u>	<u>\$ 5,525,889</u>	<u>\$ 59,773</u>

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### **Social Services Fund**

The Social Services Fund administers social service programs under state and federal regulations. Programs include, but are not limited to, Medicaid, Food Stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF). Colorado counties are required by state law to maintain a Social Services Fund.

**LOGAN COUNTY, COLORADO**  
**Social Services Fund**  
**Schedule of Revenues**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 744,577	\$ 744,577	\$ 745,406	\$ 829
Specific ownership	70,000	70,000	70,274	274
Delinquent taxes and interest	100	100	4,671	4,571
Total taxes	814,677	814,677	820,351	5,674
Intergovernmental				
Old age pension	22,049	22,049	18,901	(3,148)
Low-income home energy assistance program	48,222	48,222	36,142	(12,080)
Temporary assistance for needy families	227,081	227,081	267,633	40,552
Regular administration	503,464	503,464	487,838	(15,626)
Child welfare	1,122,668	1,122,668	1,088,078	(34,590)
Core services	374,839	374,839	328,773	(46,066)
Child support enforcement	279,647	279,647	265,789	(13,858)
Child care	84,184	84,184	78,887	(5,297)
Miscellaneous	203,651	203,651	96,532	(107,119)
Total intergovernmental	2,865,805	2,865,805	2,668,573	(197,232)
Miscellaneous				
Child support retainage	13,400	13,400	23,008	9,608
Total revenues	<u>\$ 3,693,882</u>	<u>\$ 3,693,882</u>	<u>\$ 3,511,932</u>	<u>\$ (181,950)</u>

**LOGAN COUNTY, COLORADO**  
**Social Services Fund**  
**Schedule of Expenditures**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

Expenditures	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Health and welfare				
Old age pension	\$ 23,199	\$ 23,199	\$ 18,863	\$ 4,336
Low-income energy assistance program	48,222	48,222	36,142	12,080
Temporary assistance for needy families	436,223	436,223	360,341	75,882
Regular administration	617,579	617,579	606,358	11,221
Child welfare	1,639,674	1,639,674	1,554,280	85,394
Core services	386,521	386,521	335,383	51,138
Aid to the needy disabled	13,650	13,650	7,712	5,938
Child support enforcement	374,156	374,156	349,992	24,164
Child care	138,772	138,772	131,278	7,494
Miscellaneous	238,764	238,764	118,690	120,074
 Total expenditures	 \$ 3,916,760	 \$ 3,916,760	 \$ 3,519,039	 \$ 397,721

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### **Capital Expenditures Fund**

This fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds. This fund is financed through a combination of property taxes and state grants.

**LOGAN COUNTY, COLORADO**  
**Capital Expenditures Fund**  
**Schedule of Revenues**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 372,289	\$ 372,289	\$ 373,483	\$ 1,194
Specific ownership	36,553	36,553	35,221	(1,332)
Delinquent taxes and interest			1,297	1,297
Total taxes	408,842	408,842	410,001	1,159
Intergovernmental				
Courthouse renovation	398,743	398,743	115,815	(282,928)
Court security grant			73,850	73,850
Emergency storm shelter	101,977	101,977		(101,977)
Centennial mental health grant			46,560	46,560
Total intergovernmental	500,720	500,720	236,225	(264,495)
Charges for services				
Ballpark sewer tap fee	1,500	1,500	967	(533)
Miscellaneous				
Earnings on investments	2,000	2,000	3,443	1,443
Reimbursement of expenditures	94,000	94,000	13,733	(80,267)
Total miscellaneous	96,000	96,000	17,176	(78,824)
Total revenues	<u>\$ 1,007,062</u>	<u>\$ 1,007,062</u>	<u>\$ 664,369</u>	<u>\$ (342,693)</u>

**LOGAN COUNTY, COLORADO**  
**Capital Expenditures Fund**  
**Schedule of Expenditures**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

Expenditures	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
General government				
Treasurer's fees	\$ 7,300	\$ 7,300	\$ 7,495	\$ (195)
Necta bus contribution	13,000	13,000		13,000
Total general government	20,300	20,300	7,495	12,805
Capital outlay				
Courthouse renovation	505,000	505,000	243,561	261,439
100 acre industrial park	74,000	74,000	4,242	69,758
Fairground improvements			1,568	(1,568)
Courthouse security			73,850	(73,850)
Meeting room updates			2,652	(2,652)
Video surveillance system			1,241	(1,241)
Ballpark sewer line	50,000	50,000		50,000
Logan County shooting range			31	(31)
Emergency storm shelter	150,000	150,000	140	149,860
Data retrieval	30,000	30,000		30,000
Centennial mental health grant			45,718	(45,718)
Total capital outlay	809,000	809,000	373,003	435,997
Debt service				
Principal	135,613	135,613	135,613	-
Interest and fiscal charges	9,659	9,659	9,659	-
Total debt service	145,272	145,272	145,272	-
Reserve for contingency	324,687	324,687	425	324,262
Total expenditures	\$ 1,299,259	\$ 1,299,259	\$ 526,195	\$ 773,064

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**Combining Statements and Budgetary Comparison Schedules  
Nonmajor Governmental Funds**

The County reports the following nonmajor governmental funds:

Special Revenue Funds – These funds account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

- Lodging Tourism Tax Fund
- Television Translator Fund
- E 911 Authority
- Solid Waste Disposal Fund
- Conservation Trust Fund
- Ambulance Service
- Fair Fund
- Pest Control Fund

**LOGAN COUNTY, COLORADO**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet**  
**December 31, 2011**

	Special Revenue Funds			
	Lodging Tourism Tax Fund	Television Translator Fund	E 911 Authority	Solid Waste Disposal Fund
<b>Assets</b>				
Cash and cash investments	\$ 110,355	\$ 177,151	\$ 247,489	\$ 1,254,387
Property taxes receivable				
Accounts receivable	9,786		28,718	52,251
Grants receivable		79,960		
Prepaid items				
<b>Total assets</b>	<b>\$ 120,141</b>	<b>\$ 257,111</b>	<b>\$ 276,207</b>	<b>\$ 1,306,638</b>
<b>Liabilities and fund balance</b>				
<b>Liabilities</b>				
Accounts payable	\$ 284	\$ 1,367	\$ 7,352	\$ 26,648
Accrued salaries and benefits				5,829
Deferred property tax revenues				
Deferred revenues				
<b>Total liabilities</b>	<b>284</b>	<b>1,367</b>	<b>7,352</b>	<b>32,477</b>
<b>Fund balance</b>				
<b>Nonspendable</b>				
<b>Restricted for:</b>				
Emergencies				
Public safety			268,855	
Culture and recreation				
<b>Committed to:</b>				
Public safety				
Public works				1,274,161
Health and welfare				
Culture and recreation	119,857	255,744		
<b>Total fund balance</b>	<b>119,857</b>	<b>255,744</b>	<b>268,855</b>	<b>1,274,161</b>
<b>Total liabilities and fund balance</b>	<b>\$ 120,141</b>	<b>\$ 257,111</b>	<b>\$ 276,207</b>	<b>\$ 1,306,638</b>

Special Revenue Funds				
Conservation Trust Fund	Ambulance Service	Fair Fund	Pest Control Fund	Total Nonmajor Governmental Funds
\$ 95,590	\$ 203,987	\$ 50,722	\$ 197,273	\$ 2,336,954
			93,505	93,505
	221,963		1,346	314,064
	88,874			168,834
	3,960		50	4,010
<u>\$ 95,590</u>	<u>\$ 518,784</u>	<u>\$ 50,722</u>	<u>\$ 292,174</u>	<u>\$ 2,917,367</u>
\$ 1,701	\$ 104,207		\$ 10,791	\$ 152,350
			93,505	5,829
	180,312			93,505
				180,312
1,701	284,519	\$ -	104,296	431,996
	3,960		50	4,010
			3,800	3,800
93,889				268,855
				93,889
	230,305			230,305
				1,274,161
			184,028	184,028
		50,722		426,323
<u>93,889</u>	<u>234,265</u>	<u>50,722</u>	<u>187,878</u>	<u>2,485,371</u>
<u>\$ 95,590</u>	<u>\$ 518,784</u>	<u>\$ 50,722</u>	<u>\$ 292,174</u>	<u>\$ 2,917,367</u>

**LOGAN COUNTY, COLORADO**  
**Nonmajor Governmental Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Year Ended December 31, 2011**

	Special Revenue Funds			
	Lodging Tourism Tax Fund	Television Translator Fund	E 911 Authority	Solid Waste Disposal Fund
Revenues				
Taxes	\$ 69,240	\$ 210		\$ 50,265
Intergovernmental		179,920		
Charges for services			\$ 178,728	520,233
Miscellaneous	3,240	238	142	22,990
Total revenues	72,480	180,368	178,870	593,488
Expenditures				
Current				
General government		4		1,702
Public safety			130,664	
Health and welfare				
Culture and recreation	86,751	222,418		
Public works				380,943
Capital outlay				7,592
Total expenditures	86,751	222,422	130,664	390,237
Excess of revenues over (under) expenditures	(14,271)	(42,054)	48,206	203,251
Other financing sources				
Salc of assets				12,420
Transfers in				
Total other financing sources	-	-	-	12,420
Net change in fund balance	(14,271)	(42,054)	48,206	215,671
Fund balance at beginning of year as originally reported	134,128	258,143	220,649	1,058,490
Prior period adjustment		39,655		
Fund balance at beginning of year, as restated	134,128	297,798	220,649	1,058,490
Fund balance at end of year	\$ 119,857	\$ 255,744	\$ 268,855	\$ 1,274,161

Special Revenue Funds				
Conservation Trust Fund	Ambulance Service	Fair Fund	Pest Control Fund	Total Nonmajor Governmental Funds
\$ 64,418	\$ 150,729		\$ 102,329	\$ 222,044
	64,157		16,402	395,067
79		\$ 310,776		779,520
64,497	214,886	310,776	118,731	337,465
			1,874	3,580
	291,457			422,121
			88,083	88,083
20,569		366,242		695,980
				380,943
	319,164			326,756
20,569	610,621	366,242	89,957	1,917,463
43,928	(395,735)	(55,466)	28,774	(183,367)
	630,000	20,000		12,420
				650,000
-	630,000	20,000	-	662,420
43,928	234,265	(35,466)	28,774	479,053
49,961		86,188	159,104	1,966,663
				39,655
49,961	-	86,188	159,104	2,006,318
\$ 93,889	\$ 234,265	\$ 50,722	\$ 187,878	\$ 2,485,371

**LOGAN COUNTY, COLORADO**  
**Lodging Tourism Tax Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
Lodging tax	\$ 50,000	\$ 50,000	\$ 69,240	\$ 19,240
Miscellaneous			3,240	3,240
Total revenues	50,000	50,000	72,480	22,480
Expenditures				
Culture and recreation				
Special tourism projects	82,000	82,000	64,292	17,708
Welcome center	7,000	7,000	4,959	2,041
Tourism manager's salary	15,000	15,000	15,000	-
Fair	4,000	4,000	2,500	1,500
Total culture and recreation	108,000	108,000	86,751	21,249
Reserve for contingency	13,870	13,870		13,870
Total expenditures	121,870	121,870	86,751	35,119
Net change in fund balance	\$ (71,870)	\$ (71,870)	(14,271)	\$ 57,599
Fund balance at beginning of year			134,128	
Fund balance at end of year			\$ 119,857	

**LOGAN COUNTY, COLORADO**  
**Television Translator Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
Delinquent taxes and interest			\$ 210	\$ 210
Intergovernmental				
Digital conversion grant	\$ 200,249	\$ 200,249	179,920	(20,329)
Miscellaneous			238	238
Total revenues	200,249	200,249	180,368	(19,881)
Expenditures				
General government				
Treasurer's fees	26	26	4	22
Culture and recreation				
Supplies and repairs	30,000	30,000	4,923	25,077
Advertising and legal notices	100	100		100
Professional services	1,000	1,000	1,742	(742)
Telephone	500	500		500
Property liability insurance	663	663	663	-
Utilities	15,000	15,000	13,444	1,556
Maintenance contracts	17,100	17,100	17,037	63
Equipment replacement reserve	50,000	50,000		50,000
Tower lease	2,302	2,302	2,326	(24)
Digital conversion grant	200,250	200,250	182,283	17,967
Total culture and recreation	316,915	316,915	222,418	94,497
Capital outlay	10,000	10,000		10,000
Total expenditures	326,941	326,941	222,422	104,519
Net change in fund balance	\$ (126,692)	\$ (126,692)	(42,054)	\$ 84,638
Fund balance at beginning of year, as originally reported			258,143	
Prior period adjustment			39,655	
Fund balance at beginning of year, as restated			297,798	
Fund balance at end of year			\$ 255,744	

**LOGAN COUNTY, COLORADO**  
**E 911 Authority**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Charges for services				
E 911 surcharge	\$ 181,000	\$ 181,000	\$ 178,728	\$ (2,272)
Miscellaneous				
Earnings on investments			142	142
Total revenues	181,000	181,000	178,870	(2,130)
<b>Expenditures</b>				
Public safety				
Office supplies	250	250	68	182
Professional services	5,000	5,000	425	4,575
Travel and transportation	1,000	1,000	126	874
Insurance	1,850	1,850	1,770	80
Equipment and fixture repair	15,000	15,000	1,012	13,988
Dues and meetings	1,000	1,000		1,000
Miscellaneous	150	150	117	33
Audit	500	500		500
Telephone services	15,000	15,000	11,214	3,786
Emergency manager contract	15,000	15,000	13,532	1,468
Maintenance contract	26,500	26,500	18,625	7,875
Intrado reverse 911	8,400	8,400	2,650	5,750
E911 share of dispatch center	53,500	53,500	54,907	(1,407)
Tech support	10,000	10,000	515	9,485
GIS license			25,703	(25,703)
Total public safety	153,150	153,150	130,664	22,486
Capital outlay	10,000	10,000		10,000
Reserve for contingency	269,045	269,045		269,045
Total expenditures	432,195	432,195	130,664	301,531
Net change in fund balance	\$ (251,195)	\$ (251,195)	48,206	\$ 299,401
Fund balance at beginning of year			220,649	
Fund balance at end of year			\$ 268,855	

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**LOGAN COUNTY, COLORADO**  
**Solid Waste Disposal Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
<b>Taxes</b>				
General property	\$ 44,675	\$ 44,675	\$ 44,817	\$ 142
Specific ownership	4,386	4,386	4,223	(163)
Delinquent taxes and interest			1,225	1,225
<b>Total taxes</b>	<b>49,061</b>	<b>49,061</b>	<b>50,265</b>	<b>1,204</b>
<b>Charges for services</b>				
Landfill disposal fees	320,000	320,000	486,232	166,232
Recycling fees			10,580	10,580
Closure cost surcharge	20,000	20,000	23,421	3,421
<b>Total charges for services</b>	<b>340,000</b>	<b>340,000</b>	<b>520,233</b>	<b>180,233</b>
<b>Miscellaneous</b>				
CDL testing	20,000	20,000	22,990	2,990
<b>Total revenues</b>	<b>409,061</b>	<b>409,061</b>	<b>593,488</b>	<b>184,427</b>
<b>Expenditures</b>				
<b>General government</b>				
Treasurer's fees	1,000	1,000	921	79
Financial assurance	1,000	1,000	781	219
<b>Total general government</b>	<b>2,000</b>	<b>2,000</b>	<b>1,702</b>	<b>298</b>
<b>Public works</b>				
Salaries	184,640	184,640	161,251	23,389
Social security	11,448	11,448	9,354	2,094
Medicare	2,677	2,677	2,188	489
Workman's compensation	11,713	11,713	11,713	-
Retirement	5,706	5,706	5,641	65
Health insurance	19,800	19,800	19,863	(63)
Life insurance	201	201	192	9
Disability	632	632	628	4
Office supplies	1,100	1,100	1,432	(332)
Operating supplies	10,000	10,000	11,344	(1,344)
Gas, oil and antifreeze	45,000	45,000	49,885	(4,885)
Solid waste disposal fee	33,000	33,000	35,450	(2,450)
Professional services	10,000	10,000	1,144	8,856
Telephone	2,400	2,400	2,855	(455)

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
Postage	400	400	310	90
Travel and transportation	1,000	1,000	1,301	(301)
Advertising and legal notices	500	500	150	350
Property liability insurance	2,987	2,987	2,987	-
Unemployment insurance	554	554	451	103
Utilities	7,500	7,500	9,494	(1,994)
Maintenance on building	5,000	5,000	721	4,279
Maintenance at landfill	4,000	4,000	3,603	397
Tire recycle	4,000	4,000	531	3,469
Spraying	1,000	1,000	265	735
Maintenance on equipment	65,000	65,000	23,187	41,813
Maintenance contracts	400	400	360	40
Equipment and fixture rental	15,000	15,000	15,905	(905)
Miscellaneous	850	850		850
CDL testing	1,500	1,500	1,249	251
Permits	1,000	1,000	380	620
Dues and meetings	2,000	2,000	1,659	341
Well testing	2,500	2,500	2,649	(149)
Equipment replacement reserve	40,000	40,000		40,000
Staff training	2,200	2,200	365	1,835
Emergency reserve			2,159	(2,159)
Cafeteria plan expense	328	328	277	51
Closure costs reserve	220,000	220,000		220,000
<b>Total public works</b>	<b>716,036</b>	<b>716,036</b>	<b>380,943</b>	<b>335,093</b>
Capital outlay	10,730	10,730	7,592	3,138
Contingency reserve	189,509	189,509		189,509
<b>Total expenditures</b>	<b>918,275</b>	<b>918,275</b>	<b>390,237</b>	<b>528,038</b>
Excess of revenues over (under) expenditures	(509,214)	(509,214)	203,251	712,465

(continued)

**LOGAN COUNTY, COLORADO**  
**Solid Waste Disposal Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

(continued)	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Other financing sources				
Sale of assets			12,420	12,420
Net change in fund balance	<u>\$ (509,214)</u>	<u>\$ (509,214)</u>	215,671	<u>\$ 724,885</u>
Fund balance at beginning of year			<u>1,058,490</u>	
Fund balance at end of year			<u>\$ 1,274,161</u>	

**LOGAN COUNTY, COLORADO**  
**Conservation Trust Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Intergovernmental				
Lottery funds	\$ 55,000	\$ 55,000	\$ 64,418	\$ 9,418
GOCO grant	125,900	125,900		(125,900)
Total intergovernmental	180,900	180,900	64,418	(116,482)
Miscellaneous				
Earnings on investments			79	79
Total revenues	180,900	180,900	64,497	(116,403)
Expenditures				
Culture and recreation				
Improvements at fairgrounds	30,600	30,600	20,569	10,031
Sidewalks and restrooms	192,043	192,043		192,043
Total culture and recreation	222,643	222,643	20,569	202,074
Reserve for contingencies	5,656	5,656		5,656
Total expenditures	228,299	228,299	20,569	207,730
Net change in fund balance	\$ (47,399)	\$ (47,399)	43,928	\$ 91,327
Fund balance at beginning of year			49,961	
Fund balance at end of year			\$ 93,889	

**LOGAN COUNTY, COLORADO**  
**Ambulance Service**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental				
State EMS Grant		\$ 168,419	\$ 150,729	\$ (17,690)
<b>Charges for services</b>				
Ambulance fees		125,000	64,157	(60,843)
Total revenues	\$ -	293,419	214,886	(78,533)
<b>Expenditures</b>				
<b>Public safety</b>				
Salaries		140,952	87,664	53,288
Social security			1,269	(1,269)
Workman's compensation			4,043	(4,043)
Retirement			6,634	(6,634)
Health insurance			1,879	(1,879)
Disability insurance			22	(22)
On-call status		15,330	10,560	4,770
Operating supplies		4,000	10,766	(6,766)
Medical supplies		96,000	114,633	(18,633)
Protective clothing		7,000	2,462	4,538
Gas, oil and antifreeze		14,584	3,856	10,728
Professional services		10,630	14,767	(4,137)
Travel and transportation		27,772	132	27,640
Property and liability insurance		1,760	1,760	-
Maintenance on vehicles		7,291	15,276	(7,985)
Maintenance on buildings			1,352	(1,352)
Miscellaneous			10	(10)
Membership and dues			225	(225)
Meeting expenses			180	(180)
Ambulance service dispatching		9,038		9,038
Administrative fee		7,291	7,291	-
Uniforms for firefighters		7,000	4,513	2,487
Uniforms for EMS		5,000	252	4,748
Training and recertification		4,375		4,375
Physical exams		2,000	1,911	89
Total public safety	-	360,023	291,457	68,566

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Capital outlay		375,000	319,164	55,836
Reserve for contingency		14,977		14,977
Total expenditures	-	750,000	610,621	139,379
Excess of revenues under expenditures	-	(456,581)	(395,735)	60,846
Other financing sources				
Transfers in		630,000	630,000	-
Net change in fund balance	\$ -	\$ 173,419	234,265	\$ 60,846
Fund balance at beginning of year			-	
Fund balance at end of year			\$ 234,265	

**LOGAN COUNTY, COLORADO****Fair Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual****For the Year Ended December 31, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Miscellaneous				
Fair	\$ 286,825	\$ 286,825	\$ 310,245	\$ 23,420
Earnings on investments	200	200	531	331
Total revenues	287,025	287,025	310,776	23,751
Expenditures				
Culture and recreation				
Night show	137,640	137,640	116,808	20,832
Demolition derby	23,100	23,100	20,750	2,350
Bull riding	28,000	28,000	38,695	(10,695)
Rentals and food booth	2,000	2,000	2,035	(35)
Rodeo queens	6,000	6,000	5,622	378
Junior rodeo	350	350	142	208
Rodeo dance	700	700	400	300
Parade	1,000	1,000	1,254	(254)
Supplies	7,350	7,350	3,265	4,085
Fairboard	8,625	8,625	8,813	(188)
Printing and advertising	33,250	33,250	34,427	(1,177)
Contracted services	15,875	15,875	11,867	4,008
Utilities	13,000	13,000	10,792	2,208
Livestock	900	900	1,236	(336)
Improvements	2,200	2,200	11,279	(9,079)
Miscellaneous	19,165	19,165	15,496	3,669
Exhibits	27,600	27,600	24,467	3,133
PRCA rodeo	43,400	43,400	48,830	(5,430)
Roping and barrels	13,100	13,100	10,064	3,036
Total culture and recreation	383,255	383,255	366,242	17,013
Reserve for contingency	9,936	9,936		9,936
Total expenditures	393,191	393,191	366,242	26,949
Excess of revenues under expenditures	(106,166)	(106,166)	(55,466)	50,700

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	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Other financing sources				
Transfers in	20,000	20,000	20,000	-
Net change in fund balance	<u>\$ (86,166)</u>	<u>\$ (86,166)</u>	(35,466)	<u>\$ 50,700</u>
Fund balance at beginning of year			86,188	
Fund balance at end of year			<u>\$ 50,722</u>	

**LOGAN COUNTY, COLORADO**  
**Pest Control Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
<b>Taxes</b>				
General property	\$ 91,337	\$ 91,337	\$ 92,091	\$ 754
Specific ownership	7,266	7,266	8,646	1,380
Delinquent taxes and interest			1,592	1,592
<b>Total taxes</b>	<b>98,603</b>	<b>98,603</b>	<b>102,329</b>	<b>3,726</b>
<b>Charges for services</b>				
User charges	6,000	6,000	16,402	10,402
<b>Total revenues</b>	<b>104,603</b>	<b>104,603</b>	<b>118,731</b>	<b>14,128</b>
<b>Expenditures</b>				
<b>General government</b>				
Treasurer's fees			1,874	(1,874)
<b>Health and welfare</b>				
Salaries	5,300	5,300	3,705	1,595
Social security	329	329	230	99
Medicare	77	77	54	23
Workman's compensation	1,346	1,346	1,346	-
Office supplies	800	800	7	793
Operating supplies	1,200	1,200	447	753
Chemicals	52,000	52,000	14,669	37,331
Gas, oil and antifreeze	4,000	4,000	2,226	1,774
Professional services	450	450	425	25
Telephone	540	540	482	58
Postage	50	50	13	37
Travel and transportation	650	650	168	482
Advertising and legal notices	100	100	20	80
Property liability insurance	554	554	554	-
Unemployment insurance	16	16	9	7
Utilities	5,040	5,040	5,872	(832)
Repairs and maintenance	2,500	2,500	2,308	192
Rent	1,500	1,500	1,500	-
Sales tax	200	200	26	174
Salary protection	38,109	38,109		38,109
Salary reimbursement	38,109	38,109	48,202	(10,093)
Prairie dog control	5,000	5,000	5,000	-
Grasshopper control			450	(450)
Miscellaneous	550	550	50	500

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	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Dues and meetings	500	500	320	180
Equipment reserve	53,000	53,000		53,000
Total health and welfare	211,920	211,920	88,083	123,837
Total expenditures	211,920	211,920	89,957	121,963
Net change in fund balance	<u>\$ (107,317)</u>	<u>\$ (107,317)</u>	28,774	<u>\$ 136,091</u>
Fund balance at beginning of year			159,104	
Fund balance at end of year			<u>\$ 187,878</u>	

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## **Budgetary Comparison Schedules – Enterprise Funds**

The County reports the following major proprietary funds:

Enterprise Funds – These funds are used to account for operations that provide services that are financed primarily by user charges, or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes.

- Logan County Justice Center Finance Corporation

**LOGAN COUNTY, COLORADO**  
**Logan County Justice Center Finance Corporation**  
**Schedule of Revenues, Expenses and Changes in Net Assets**  
**Budget and Actual**  
**For the Year Ended December 31, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Operating revenues				
Charges for services - sales tax	\$ 1,000,000	\$ 1,000,000	\$ 1,366,959	\$ 366,959
Charges for services - use tax	20,000	20,000	60,412	40,412
Total operating revenues	1,020,000	1,020,000	1,427,371	407,371
Operating expenses				
Treasurer's fees			28,065	(28,065)
Professional services	425	425	2,425	(2,000)
Miscellaneous			77	(77)
Reserve for contingency	2,077,909	2,077,909	1,979	2,075,930
Total operating expenses	2,078,334	2,078,334	32,546	2,045,788
Operating income (loss)	(1,058,334)	(1,058,334)	1,394,825	2,453,159
Nonoperating revenues (expenses)				
Earnings on investments			10,399	10,399
Principal paid on certificates	(965,000)	(965,000)	(965,000)	-
Interest paid on certificates	(417,950)	(417,950)	(417,950)	-
Total nonoperating revenues (expenses)	(1,382,950)	(1,382,950)	(1,372,551)	10,399
Change in net assets	\$ (2,441,284)	\$ (2,441,284)	22,274	\$ 2,463,558
Adjustments to GAAP Basis				
Add principal paid on certificates			965,000	
Add interest paid on certificates in excess of amounts incurred			1,608	
Deduct amortization charged to interest expense			(109,909)	
Deduct depreciation			(443,339)	
Change in net assets - GAAP Basis			435,634	
Net assets at beginning of year			6,460,111	
Net assets at end of year			\$ 6,895,745	

**Colorado Department of Highways  
Local Highway Finance Report**

This calendar-year report of receipts and expenditures is required by the Colorado Department of Highways to maintain Statewide accountability for moneys used for highway and street purposes. To ensure data accuracy, House Bill 1008 mandates that this report be included in the County's financial statements.

The public report burden for this information collection is estimated to average 380 hours annually.

**LOCAL HIGHWAY FINANCE REPORT**

City or County:  
Logan County, Colorado  
YEAR ENDING :  
December 31, 2011

This Information From The Records Of (example - City of \_ or County of \_)  
County of Logan, Colorado

Prepared By:  
Phone:

Debbie Unrein  
(970) 522-0880

**I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE**

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

**II. RECEIPTS FOR ROAD AND STREET PURPOSES**

**III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES**

ITEM	AMOUNT	ITEM	AMOUNT
<b>A. Receipts from local sources:</b>		<b>A. Local highway disbursements:</b>	
1. Local highway-user taxes		1. Capital outlay (from page 2)	1,110,830
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	4,162,181
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	
2. General fund appropriations		b. Snow and ice removal	
3. Other local imposts (from page 2)	1,263,255	c. Other	
4. Miscellaneous local receipts (from page 2)	290,031	d. Total (a. through c.)	0
5. Transfers from toll facilities		4. General administration & miscellaneous	252,878
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	
a. Bonds - Original Issues		6. Total (1 through 5)	5,525,889
b. Bonds - Refunding Issues		<b>B. Debt service on local obligations:</b>	
c. Notes		1. Bonds:	
d. Total (a. + b. + e.)	0	a. Interest	
7. Total (1 through 6)	1,553,286	b. Redemption	
<b>B. Private Contributions</b>		c. Total (a. + b.)	0
<b>C. Receipts from State government</b> (from page 2)	3,535,444	2. Notes:	
<b>D. Receipts from Federal Government</b> (from page 2)	0	a. Interest	
<b>E. Total receipts (A.7 + B + C + D)</b>	5,088,730	b. Redemption	
		c. Total (a. + b.)	0
		3. Total (1.c + 2.c)	0
		<b>C. Payments to State for highways</b>	
		<b>D. Payments to toll facilities</b>	
		<b>E. Total disbursements (A.6 + B.3 + C + D)</b>	5,525,889

**IV. LOCAL HIGHWAY DEBT STATUS**

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
<b>A. Bonds (Total)</b>				0
1. Bonds (Refunding Portion)				
<b>B. Notes (Total)</b>				0

**V. LOCAL ROAD AND STREET FUND BALANCE**

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	2,811,052	5,088,730	5,525,889	2,373,893	0

Notes and Comments:

**LOCAL HIGHWAY FINANCE REPORT**

STATE:  
Colorado  
YEAR ENDING (mm/yy):  
December 31, 2011

**II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL**

ITEM	AMOUNT	ITEM	AMOUNT
<b>A.3. Other local imposts:</b>		<b>A.4. Miscellaneous local receipts:</b>	
a. Property Taxes and Assessments	502,609	a. Interest on investments	
b. Other local imposts:		b. Traffic Fines & Penalties	
1. Sales Taxes	713,685	c. Parking Garage Fees	
2. Infrastructure & Impact Fees		d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	204,500
4. Licenses		f. Charges for Services	60,091
5. Specific Ownership &/or Other	46,961	g. Other Misc. Receipts	25,440
6. Total (1. through 5.)	760,646	h. Other	
c. Total (a. + b.)	1,263,255	i. Total (a. through h.)	290,031
	(Carry forward to page 1)		(Carry forward to page 1)

ITEM	AMOUNT	ITEM	AMOUNT
<b>C. Receipts from State Government</b>		<b>D. Receipts from Federal Government</b>	
1. Highway-user taxes	3,484,557	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	
b. Project Match		c. HUD	
c. Motor Vehicle Registrations	50,887	d. Federal Transit Admin	
d. Other (Specify)		e. U.S. Corps of Engineers	
e. Other (Specify)		f. Other Federal	
f. Total (a. through e.)	50,887	g. Total (a. through f.)	0
4. Total (1. + 2. + 3.f)	3,535,444	3. Total (1. + 2.g)	
			(Carry forward to page 1)

**III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL**

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
<b>A.1. Capital outlay:</b>			
a. Right-Of-Way Costs			0
b. Engineering Costs			0
c. Construction:			
(1). New Facilities			0
(2). Capacity Improvements			0
(3). System Preservation		1,110,830	1,110,830
(4). System Enhancement & Operation			0
(5). Total Construction (1) + (2) + (3) + (4)	0	1,110,830	1,110,830
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)	0	1,110,830	1,110,830
			(Carry forward to page 1)

Notes and Comments:

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### **Single Audit Section**

In July 1996, the Single Audit Act Amendments of 1996 (the Act) was signed into law. As a result of the new Act, the Office of Management and Budget issued a revision to Circular A-133 titled *Audits of States, Local Governments, and Nonprofit Organizations*. This Circular was finalized and released in June 1997. The following schedules and reports are included in the County's financial statements in accordance with the requirements of the Act.

**LOGAN COUNTY, COLORADO**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended December 31, 2011**

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Federal Expenditures
<u>U.S. Department of Commerce</u>		
Direct program:		
Low-Power Television and Translator Upgrade Program	11.559	\$ 179,920
Total U.S. Department of Commerce		179,920
<u>U.S. Department of Health and Human Services</u>		
Pass-through programs from:		
Colorado Department of Human Services:		
Child Support Enforcement	93.563	201,909
Low-Income Home Energy Assistance	93.568	448,023
Stephanie Tubbs Jones Child Welfare Services Program	93.645	42,929
Foster Care - Title IV-E	93.658	340,750
Adoption Assistance	93.659	91,024
Social Services Block Grant	93.667	195,164
Chafee Foster Care Independence Program	93.674	1,075
Other Federal Assistance	93.XXX	(833)
Total U.S. Department of Health and Human Services		1,320,041
<u>U.S. Department of Justice</u>		
Pass-through programs from:		
Colorado Division of Criminal Justice:		
Crime Victim Assistance	16.575	30,590
Bulletproof Vest Partnership Program	16.607	3,999
Total U.S. Department of Justice		34,589
<u>U.S. Department of Homeland Security</u>		
Pass-through programs from:		
Colorado Office of Emergency Management:		
Emergency Management Performance Grant	97.042	31,957
Total U.S. Department of Homeland Security		31,957
<u>SNAP cluster</u>		
U.S. Department of Agriculture:		
Pass-through program from:		
State Administrative Funding for the Food Stamp Program	10.561	283,034
Total SNAP cluster		283,034

See accompanying Notes to Schedule of Expenditures of Federal Awards

Federal Grantor/Pass-through Grantor/ Program or Cluster Title	Federal CFDA Number	Federal Expenditures
<u>Emergency food assistance cluster</u>		
U.S. Department of Agriculture:		
Pass-through program from:		
Colorado Department of Human Services:		
Emergency Food Assistance Program (Administrative Costs)	10.568	599
Emergency Food Assistance Program (Food Commodities)	10.569	26,417
		<hr/>
Total emergency food assistance cluster		27,016
<u>Highway planning and construction cluster</u>		
U.S. Department of Transportation:		
Pass-through program from:		
Colorado Department of Transportation:		
Highway Planning and Construction	20.205	25,000
		<hr/>
Total highway planning and construction cluster		25,000
<u>TANF cluster</u>		
U.S. Department of Health and Human Services:		
Pass-through programs from:		
Colorado Department of Human Services:		
Temporary Assistance for Needy Families	93.558	847,063
		<hr/>
Total TANF cluster		847,063
<u>CCDF cluster</u>		
U.S. Department of Health and Human Services:		
Pass-through program from:		
Colorado Department of Human Services:		
Child Care and Development Block Grant	93.575	14,634
Child Care Mandatory and Matching Funds of the Child Care and Development Fund	93.596	166,171
		<hr/>
Total CCDF cluster		180,805
<u>Medicaid cluster</u>		
U.S. Department of Health and Human Services:		
Pass-through programs from:		
Colorado Department of Human Services:		
Medical Assistance Program	93.778	161,601
		<hr/>
Total Medicaid cluster		161,601
		<hr/>
Total expenditures of federal awards		<u>\$ 3,091,026</u>

**LOGAN COUNTY, COLORADO**  
**Notes to Schedule of Expenditures of Federal Awards**  
**For the Year Ended December 31, 2011**

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**Note A – Basis of presentation**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Logan County, Colorado and is presented on the modified accrual basis of accounting. The information in the schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.



**Report on Internal Control over Financial Reporting and on Compliance  
and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards***

To the Board of County Commissioners  
Logan County  
Sterling, Colorado

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Logan County, Colorado (the County), as of and for the year ended December 31, 2011, which collectively comprise the County's basic financial statements and have issued our report thereon dated July 2, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control over Financial Reporting**

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended for the information and use of management, the board of county commissioners, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Lauer, Szabo & Associates, P.C.*

Sterling, Colorado  
July 2, 2012



**Independent Auditors' Report on Compliance with  
Requirements That Could Have a Direct and Material  
Effect on Each Major Program and on Internal Control over  
Compliance in Accordance with OMB Circular A-133**

To the Board of County Commissioners  
Logan County  
Sterling, Colorado

Compliance

We have audited the compliance of Logan County, Colorado (the County) with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2011. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2011.

## Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify and deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the Board of County Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Lauer, Szabo & Associates, P.C.*

Sterling, Colorado  
July 2, 2012

**LOGAN COUNTY, COLORADO**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended December 31, 2011**

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**Summary of auditors' results**

1. The auditors' report expresses an unqualified opinion on the financial statements of Logan County, Colorado (the County).
2. No significant deficiencies relating to the audit of the basic financial statements are reported in the Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of the County were disclosed during the audit.
4. No significant deficiencies relating to the audit of the major federal award programs are reported in the Independent Auditors' Report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133.
5. The auditors' report on compliance for the major federal award programs of the County expresses an unqualified opinion on all major federal award programs.
6. The audit did not disclose any findings relative to the major federal award programs of the County.
7. The programs tested as major programs included:

Low-Power Television and Translator Upgrade Program	CFDA No. 11.559
Low-Income Home Energy Assistance	CFDA No. 93.568
Social Services Block Grant	CFDA No. 93.667
8. The threshold for distinguishing Types A and B programs was \$300,000.
9. The County qualified as a low-risk auditee.

**Findings – financial statement audit**

We noted no findings that are required to be reported under *Government Auditing Standards*.

**Findings and questioned costs – major federal award programs audit**

We noted no findings or questioned costs that are required to be reported in accordance with OMB Circular A-133.

**LOGAN COUNTY, COLORADO**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended December 31, 2011**

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**Prior year findings**

There were no findings or questioned costs reported for the year ended December 31, 2010.