



COLORADO
Office of the State Controller

Department of Personnel
& Administration

Financial Analysis and Reporting Section
1525 Sherman St.
Denver, CO 80203

December 1, 2014

The Honorable John Hickenlooper,
Governor
136 State Capitol
Denver, Colorado 80203

Senator Kent Lambert, JBC Chair
200 E. 14th Ave. 3rd Floor
Denver, Colorado 80203

Senator Lucia Guzman, LAC Chair
200 E. 14th Ave. 3rd Floor
Denver, Colorado 80203

Dear Governor Hickenlooper, Senator Guzman, and Senator Lambert:

In accordance with CRS 24-75-204(2), attached is a report of loans and advances as of June 30, 2014. This report shows the outstanding loans and advances provided by the State Treasury to state agencies and institutions of higher education for a wide range of activities including enterprise operations and cash funded state programs.

Loans and advances outstanding at fiscal year-end totaled \$6.0 million. This is a decrease of approximately \$8.0 million from the June 30, 2013 balance of \$14.0 million. This decrease is due to funds that no longer required a loan or advance or required a reduction of the amount at the end of Fiscal Year 2014, primarily including funds in the Colorado Energy Office in the amount of \$2.7 million; the DNR GOCO Distribution in the Department of Natural Resources in the amount of \$4.8 million; and the Wildland Fire Cost Recovery Fund in the Department of Public Safety in the amount of \$2.2 million.

Interest on each loan is computed based on the monthly earnings rate on the treasury pool and interest is not charged on advances.

This report is for informational purposes and no further action is required.

Sincerely,

Robert Jaros, CPA, MBA, JD
Colorado State Controller



**STATE OF COLORADO
OFFICE OF THE STATE CONTROLLER
Statutory Loan and Advance Report
For the Fiscal Year Ended
June 30, 2014**

Department Agency Fund	Loans	Advances
Agriculture		
Agriculture		
State Fair Authority	673,465	
Public Health & Environment		
Public Health & Environment		
Radiation Control		551,424
Process and End Users Fund		19,550
AIDS Drug Assistance Program		53,253
Higher Education		
College Assist		
College Opportunity Fund		212
University of Colorado		
University of Colorado Higher Ed Funds ¹	31,660	
Military and Veteran Affairs		
Division of National Guard		
Special Capital Construction		75,426
Natural Resources		
Division of Water Resources		
Water Resources Cash Fund		54,908
Division of Parks and Wildlife		
DNR GOCO Distribution - Fund 426	3,850,705	
DNR GOCO Distribution - Fund 433	215,368	
Public Safety		
Public Safety		
Resource Mobilization Fund	69,894	
Revenue		
Revenue Administration		
License Plate		400,592
Total Loans and Advances	<u>\$4,841,092</u>	<u>\$1,155,365</u>
Total Combined Loans and Advances	<u><u>\$5,996,457</u></u>	

¹ Approval is pending for the University of Colorado's loan application, which is expected.