

**MINUTES OF THE REGULAR MONTHLY MEETING
OF THE BOARD OF DIRECTORS
OF THE TABERNASH MEADOWS WATER AND SANITATION DISTRICT**

TMWSD Water Plant, 729 County Road 5141, Tabernash, Colorado

June 25, 2012

6:00 p.m.

1. DIRECTORS PRESENT:

Irene Cooke, President
Molly Lipke, Secretary/Treasurer - via tele-conference
Susan Koeneke, Director
Sidney Logemann, Director
Dick Sprague, Director

2. PUBLIC IN ATTENDANCE:

Christian Purfield, Owner of Lot 75

3. STAFF/CONSULTANTS PRESENT:

Lauralee Kourse, Manager/Operator
Cindy Greiner, Office Administrator
Donette Schmiedbauer, District Accountant
Chad Rinehart, Lead Operator

The meeting was called to order at 6:00 p.m.

4. DISCLOSURES:

Sid Logemann presented a possible disclosure. Sid had a call from Scott Bradley today. Sid was asked what Mr. Bradley wanted to talk about. Sid explained that the two water issues Mr. Bradley mentioned were the ditch being shut off and that he was pursuing his own water and sewer district. Irene Cooke mentioned that there have been past conflicts involving a previous Board member and Scott Bradley and everyone needs to be very cautious in corresponding with Mr. Bradley regarding District issues as the District has a notice of complaint on file from Mr. Bradley's attorneys.

5. MINUTES APPROVED:

Upon a motion by Dick Sprague, seconded by Susan Koeneke, the Board voted unanimously to approve the minutes of the May 22, 2012, meeting, as presented.

6. OPERATIONS REPORT:

LL Kourse presented the Operations Report for May, 2012. Chad Rinehart explained the usage changes.

Thermo Graphic Study - The thermo graphic testing at the waste plant was completed using an infrared scanner to look for any build up of heat that could be a fire hazard and nothing was found.

CCR Question - Pertaining to the Consumer Confidence Report, Sid Logemann asked if the District can measure how much salt was going through the District's system into the river. LL Kourse stated that the District's numbers meet the regulatory guidelines.

Chad Rinehart left the meeting at 6:21 p.m.

7. FINANCIAL REPORT:

Donette Schmiedbauer presented the financials for May, 2012. See Action Item 11a.

Donette Schmiedbauer left the meeting at 6:31 p.m.

8. MANAGEMENT REPORT:

Well Depletions & Seepage - Neal Misbach has turned off the head gate. LL Kourse met with Jim Pearce and Neal Misbach regarding the by-pass flows to augment the well depletions and water seepage credit. Jim Pearce will oversee the water calculations per the augmentation plan/decrees.

Chad Rinehart - LL Kourse is very happy with the District's new Lead Operator, Chad Rinehart, and the help from the part-time certified operators that have been hired to handle some weekend duties and other operational support that we require.

9. CHRISTIAN PURFIELD:

Christian Purfield arrived at the meeting at 6:32 p.m.

Christian discussed his bill for a water usage overage for 3rd quarter, 9/30/11. LL Kourse explained that the water usage overage was not from this past winter but was from last summer when Mr. Purfield had left the sprinklers on. The meter reading is accurate.

Christian Purfield left the meeting at 6:39 p.m.

10. MANAGEMENT REPORT CONTINUED:

CDPHE Presentation - LL Kourse reminded the Board that the presentation by the Colorado Department of Health and Environment Water

Quality Control Division regarding responsibilities of town councils, trustees and town managers, board members, and district managers is tomorrow, June 26, 2012, at the Tabernash Tavern at 5:30 p.m.

Plant Tour - Sid Logemann will meet with LL Kourse tomorrow, 6/26/12, at 10:00 a.m. for a tour of the waste/water plant.

Meeting Schedule - The Board meeting schedule was discussed. Sid Logemann may have a conflict with the October meeting. The meeting for July 30, 2012, has been cancelled.

Pole Creek Valley Sign - The sign at the entrance of Pole Creek Valley blew over and is being fixed.

11. ACTION ITEMS:

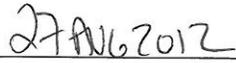
- a. Upon a motion by Susan Koenek, seconded by Dick Sprague, the Board voted unanimously to approve the disbursements for May, 2012, as presented.

12. ADJOURNMENT:

There being no further business, upon a motion by Sid Logemann, seconded by Susan Koenek, the Board voted unanimously to adjourn the meeting at 6:53 p.m.

The next Board meeting is scheduled for Monday, August 27, 2012, at 6:00 p.m. at the TMWSD Water Plant.


Secretary


Date

Tabernash Meadows Water and Sanitation
Income Statement
For the Five Months Ending May 31, 2012

	Current Month Actual	Year to Date Actual	Total Year Budget	% of Budget To Budget
General Revenue				
Service Fees	\$ 23,316	\$ 116,498	\$ 279,792	41.64
W/S Tap Fees	0	0	0	0.00
Debt Tap Fees	0	0	0	0.00
Property Tax General	12,221	29,024	42,428	68.41
Property Tax Bond	81,148	192,726	281,734	68.41
Property Tax Interest	0	15	0	0.00
Specific Ownership Taxes	876	3,927	5,000	78.54
Grand County Operations	0	19,052	66,903	28.48
Grand County Capital	0	0	0	0.00
Interest Income	175	901	2,700	33.37
Other Income	729	729	0	0.00
Misc - doc prep fee	60	280	0	0.00
Loan Proceeds	0	0	0	0.00
Contributed Assets	0	0	0	0.00
Total General Revenue	118,525	363,152	678,557	53.52
Misc. Reimbursement Revenue				
Devil's Thumb Ranch Reimburse	0	89	0	0.00
PCV HOA Reimburse	0	(2,052)	9,000	(22.80)
Town of Tabernash	548	295	0	0.00
Other Reimbursement	218	11,625	10,000	116.25
Misc - late fees	0	410	0	0.00
Total Misc. Reimburse Revenue	766	10,367	19,000	54.56
Total Revenue	119,291	373,519	697,557	53.55
Expenses				
Operations and Capital				
Salaries and Benefits	11,234	84,487	205,797	41.05
Operating Supplies	55	14,251	21,000	67.86
Lease Interest Expense	194	3,739	9,432	39.64
Power Authority Loan	0	9,125	18,250	50.00
Professional Fees	0	3,282	10,000	32.82
Utilities	2,267	10,598	30,000	35.33
Biosolids Removal	0	0	3,000	0.00
Lab Fees/Equipment	143	2,351	7,200	32.65
Vehicle Expense	192	3,735	7,000	53.36
Snow Removal	0	1,250	2,250	55.56
Licenses	0	66	3,000	2.20
Capital Projects	3,938	13,649	0	0.00
Depreciation/Amortization	0	0	0	0.00
Deferred Maintenance	0	0	20,000	0.00
Total Operations and Capital	18,023	146,533	336,929	43.49
General and Administrative				
Legal	0	12,305	20,000	61.53
Accounting/Audit Fees	1,137	12,785	22,900	55.83
Liability Insurance	0	14,403	14,150	101.79
Treasurer's Fees	4,668	11,088	16,000	69.30
Communications	544	2,263	8,000	28.29
Office Supplies	256	3,005	5,000	60.10
Human Resources	0	1,855	4,000	46.38
Dues & Subscriptions	3	1,262	1,600	78.88
Loss on sale of Real Estate	0	0	0	0.00
Board of Director	0	0	1,000	0.00
Total General and Administrative	6,608	58,966	92,650	63.64
Bond Debt				
Bond Interest and Agent Fees	1,500	1,500	271,900	0.55
Bond Principle	0	0	0	0.00
Total Bond Debt	1,500	1,500	271,900	0.55
Total Expenses	26,131	206,999	701,479	29.51
Net Income (Loss)	\$ 93,160	\$ 166,520	(\$ 3,922)	(4,245.79)

TABERNASH WATER & SANITATION DISTRICT

2012 Budget Update - May	Month Actual	Year To Date Actual	2012 Budget	% Actual to Budget
OPERATIONS				
Total All Revenues	38,143	180,793	415,823	43.5%
Total All Expenditures	20,693	191,850	429,579	44.7%
Costs Better (Worse) than Revenues	17,450	(11,057)	(13,756)	
CAPITAL				
Total All Revenues	-	-	-	0.0%
Total All Expenditures	3,938	13,649	-	0.0%
Costs Better (Worse) than Revenues	(3,938)	(13,649)	-	
DEBT				
Total All Revenues	81,148	192,726	281,734	68.4%
Total All Expenditures	1,500	1,500	271,900	0.6%
Costs Better (Worse) than Revenues	79,648	191,226	9,834	
TOTAL ALL - OPS, CAPT. AND DEBT				
Total All Revenues	119,291	373,519	697,557	53.5%
Total All Expenditures	26,131	206,999	701,479	29.5%
Costs Better (Worse) than Revenues	93,160	166,520	(3,922)	

2012 Cash and Accounts Receivable Account Balances	Other	Operations Maintenance	Debt Retirement
CASH AND INVESTMENTS:			
Grand Mountain Bank 05/31/12		34,112	
CSAVE Investment Account 05/31/12		20,142	
Wells Fargo Business Acct 05/31/12	151,679		
Grand Mtn Bank MMA 05/31/12	191,761		
Bank of the West MMA 05/31/12	288,380		
UMB Pledged Revenue Acct 05/31/12			326,797
Biosolids Loan Restricted Funds 05/31/12			
TOTALS	<u>631,820</u>	<u>54,254</u>	<u>326,797</u>
ACCOUNTS RECEIVABLES:			
Service Fees		65,039	
County		7,425	
Total Accounts Receivable 05/31/12		<u>72,464</u>	
LEASES AND LOANS:			
Capital Leases - bobcat and copies		21,846	
Biosolids Loan		355,875	
Total Accounts Receivable 05/31/12		<u>377,721</u>	

Tabernash Meadows WSD
Check Register
For the Period From May 1, 2012 to May 31, 2012

Filter Criteria includes: Report order is by Check Number.

Check #	Date	Payee	Cash Account	Amount
4321	5/18/12	Konica Minolta	10600	301.54
4322	5/18/12	USA Bluebook	10600	142.67
4323	5/18/12	Grand County	10600	192.43
4324	5/18/12	Utility Notification Ce	10600	3.22
4325	5/18/12	CenturyLink	10600	225.94
4326	5/18/12	WCI of Granby/Tras	10600	60.00
4327	5/18/12	Deep Rock	10600	55.53
4328	5/18/12	Mountain Parks Elect	10600	1,793.38
4329	5/18/12	Verizon Wireless	10600	317.56
4330	5/18/12	Frachetti Engineering	10600	3,937.50
4331	5/18/12	Pinnacol Assurance	10600	464.00
4332	5/18/12	Leslie Hayes	10600	140.00
4333	5/18/12	Colorado Employer B	10600	1,173.68
4334	5/31/12	John J. Zielinski	10600	550.10
4335	5/31/12	William Borrás	10600	108.66
DD0515-01	5/15/12	Cynthia Greiner	10600	1,399.23
DD0515-02	5/15/12	Chad Rinehart	10600	2,282.54
DD0531-01	5/31/12	Chad Rinehart	10600	2,282.54
DD0531-02	5/31/12	Donette Schmiedbau	10600	869.00
DD0531-03	5/31/12	Thom Yoder	10600	651.96
Total				<u>16,951.48</u>