

# RECORD OF PROCEEDINGS

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**MINUTES OF A REGULAR MEETING OF THE  
BOARD OF DIRECTORS OF  
THE CHERRY CREEK VILLAGE WATER DISTRICT AND  
THE BOARD OF DIRECTORS OF ITS WATER UTILITY ENTERPRISE  
HELD  
June 14, 2016**

A regular meeting of the Board of Directors of the Cherry Creek Village Water District and the Board of Directors of its Water Utility Enterprise (referred to hereafter as "Board") was held on Tuesday, June 14, 2016 at 8:45 a.m., at the offices of Community Resource Services, 7995 E. Prentice Avenue, Suite 103E, Greenwood Village, Colorado. This meeting was open to the public.

**ATTENDANCE**

The regular meeting of the Board was called and held, as shown, in accordance with Colorado law. The following directors were present:

John Forney  
Lou Schroeder  
Phil Viseur  
Joseph Ryan  
Roger Baer By Phone

Also present were:  
Tim Flynn, Esq.; Collins Cockrel & Cole P.C.  
Greg Sekera; Kennedy/Jenks  
Cathy Noon, CRS of Colorado

**CALL TO ORDER**

Director Forney called the meeting to order at 9:01 a.m.

**QUORUM/QUALIFICATIONS/& DISCLOSURES**

It was noted that a quorum was present. All of the Directors are qualified and there are no conflicts of interest disclosures required.

**ADMINISTRATIVE ITEMS**

Agenda: Upon review and discussion of the Agenda and a motion duly made, seconded and, upon vote, unanimously carried, the Board accepted the agenda as amended to add V. A. Account Receivable Report.

Minutes: The minutes of the May 10, 2016 regular Board meeting were presented to the Board. Following review and discussion, upon a motion duly made, seconded and, upon vote, unanimously carried.

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PUBLIC COMMENT	None.
FINANCIAL ITEMS	<p><u>Review and Approve Payment of Claims:</u> Ms. Noon reviewed the June 14, 2016 claims totaling \$58,601.04, represented by check numbers 5074-5084. Following review and discussion, upon motion duly made, seconded and, upon vote, unanimously carried, the Board approved the June 14, 2016 claims as amended.</p> <p><u>Review Cash Position:</u> Ms. Noon reviewed the cash position with the Board for the period ending June 8, 2016. Following review and discussion, upon motion duly made, seconded and, upon vote, unanimously carried, the Board accepted the cash position as presented.</p> <p><u>Review Financial Statements:</u> Ms. Noon reviewed the financial statements dated June 8, 2016. After review, upon motion duly made, seconded and, upon vote, unanimously carried, the Board accepted the financial statements.</p>
DIRECTOR MATTERS	<p><u>Account Receivable Report:</u> As a follow-up to the decision at the May meeting to discontinue the Accounts Receivable Report in the Board packet, Director Forney asked if a delinquency report could be shared with the full Board. As customer information is confidential, a report with all account information isn't recommended. The Board receives the number of shut-offs, payment plans, and aged receivables in summary format and will continue with this practice.</p>
MANAGEMENT ITEMS	<p><u>Review Consumption Report:</u> Ms. Noon reviewed the Consumption Report showing the January – June - 2016 total usage. After review, the Board accepted the Consumption report.</p>
MAINTENANCE AND OPERATIONAL MATTERS	<p><u>Engineering Report:</u> Mr. Sekera reviewed the Engineering Report which is made a part of these minutes.</p>
LEGAL	<p><u>Rules and Regulations Revision Status Report:</u> Mr. Flynn shared progress on the rules and regulations revision. Next steps are to share a draft with Ms. Noon and Mr. Sekera for review and input.</p> <p><u>Update on Suburban Distributors Discussion with Denver Water regarding outside-city water rates:</u> Mr. Flynn reported on Denver Water's work with Suburban Distributors to more clearly define how Denver Water calculates the "Additional Amount" that is recovered from Suburban Distributors, as required by the Denver</p>

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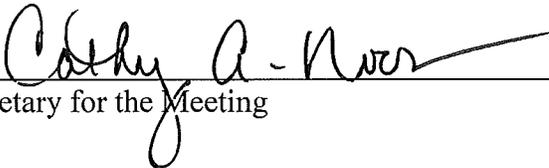
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Charters. Currently, there is no clearly articulated method for making this calculation, or limiting the amount collected. The parties are currently discussing limits that range from 10-20% of Denver's actual cost of service by customer class. While Total Service and Read and Bill district contracts are more affected, Master Meter districts could have an impact. Mr. Flynn will continue to monitor the work of Denver Water.

## ADJOURNMENT

There being no further business to come before the Board, upon a motion made, seconded and upon vote, unanimously carried, the meeting was adjourned at 10:05 a.m.

Respectfully submitted,

  
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Secretary for the Meeting