

**Scholarship Allowance
Book in Same Fund as Revenue**

4/3/01

Option B: In the fund where the revenue exits.

Financial statements prior to booking scholarship allowances	COFRS Funds				GASB 35 Report Total
	310	320	329	330	
Cash	10,000	10,500	3,300	7,600	31,400
Fund Balance	(10,000)	(10,500)	(3,300)	(7,600)	(31,400)
Tuition	(51,200)	(15,800)			(67,000)
Tuition allowance	2,465	642			3,107
Fees		(6,900)			(6,900)
Fees allowance		405			405
Auxiliary Enterprise		(34,000)	(1,540)		(35,540)
Auxiliary Enterprise allowance		2,042	100		2,142
Grants and Contracts				(46,000)	(46,000)
Gifts				(7,950)	(7,950)
Total revenue	<u>(48,735)</u>	<u>(53,611)</u>	<u>(1,440)</u>	<u>(53,950)</u>	<u>(157,736)</u>
Scholarship/fellowship expense	2,000	950	750	6,400	10,100
Scholarship allowance	(1,100)	(522)	(512)	(3,520)	(5,654)
Net scholarship/fellowship expense	<u>900</u>	<u>428</u>	<u>238</u>	<u>2,880</u>	<u>4,446</u>
Scholarship Allowance Offset	<u>(1,365)</u>	<u>(2,567)</u>	<u>412</u>	<u>3,520</u>	<u>-</u>
Assume scholarship/fellowship allowance of:	<u>1,100</u>	<u>522</u>	<u>512</u>	<u>3,520</u>	<u>5,654</u>
Prorated to revenue:					
Tuition	2,933				
Fees	405				
Auxiliary Enterprises	2,042				
Miscellaneous	174				
	<u>5,554</u>				