



COLORADO
Department of Revenue
Enforcement Division - Marijuana
455 Sherman Street, Suite 390
Denver, CO 80203

February 5, 2016

INDUSTRY BULLETIN 16-05

RE: PERMITTED ECONOMIC INTEREST REGISTRATION APPLICATIONS

Dear Colorado Marijuana Industry Members,

As of February 10, 2016, licensees may submit Permitted Economic Interest Registration (PEI) applications in-person, by U.S. Mail, or by delivery service (UPS, FedEx, authorized courier, etc.) with the requisite fees to the Denver MED Office located at 455 Sherman Street, Suite 390 in Denver without an appointment. PEI applications submitted in person may only be submitted during the hours of 8:00 a.m. to 11:00 a.m. and 1:00 p.m. to 2:00 p.m., Monday through Friday, excluding legally observed holidays. Separate, original applications must be submitted for each Medical Marijuana Business or Retail Marijuana Establishment.

It is extremely important to include the required documents with the PEI applications; doing so will allow Division staff to process and investigate the PEI applications in a timely manner. All PEI applications must be made on the following forms which have been combined into one packet and are located on the Division's website:

1. Permitted Economic Interest Registration Application (Form DR 8555)
2. Statement of Understanding and Affidavit

In addition, the following documents are required to be submitted with the application(s):

1. Legible signed copy of the agreement (unsecured convertible debt instrument, option agreement, warrant, or any other right to obtain a future ownership interest) between the applicant seeking to hold a permitted economic interest in the Medical Marijuana Business (Business) or Retail Marijuana Establishment (Establishment) and that Business or Establishment.
2. Legible color photocopy of the applicant's valid driver's license or identification card.

Please complete and sign all applicable forms and have each signature witnessed by a notary public and provide the required documentation. Applicable documents must be notarized prior to submission to the MED.

Any application(s) not accompanied by the required documents and the requisite fee(s) will **NOT** be accepted. If hand delivered, the incomplete application(s) and fee(s) will be

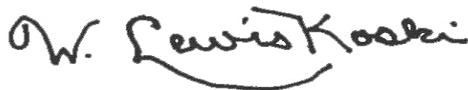
returned to the individual submitting the application(s). If submitted by U.S. mail or delivery service, Division staff will contact the licensee and advise him/her to collect the incomplete application(s) and requisite fee(s) from the Denver MED Office prior to 5:00 p.m. the next business day.

PEI applicants are required to be fingerprinted as part of the application process. PEI applicants can be fingerprinted at the Denver MED Office during the hours of 8:00 a.m. to 11:00 a.m. and 1:00 p.m. to 2:00 p.m. on normal business days, subject to change. PEI Applicants may also be fingerprinted at the Division's Colorado Springs, Longmont and Grand Junction offices by appointment only. Additionally, fingerprints may also be completed at any law enforcement agency. If this option is selected, fingerprint card(s) and Verification of Fingerprint form(s) may be obtained from any of the Division's offices and must be submitted with the PEI application to the Denver MED Office for processing.

All applications and documentation submitted **must be single-sided** and **on 8.5 x 11 inch** paper. Non-conforming documents will not be accepted. Checks/money orders must be made payable to DOR. Checks will only be accepted in the name(s) of the individual(s) or business entity, which has an ownership interest in the licensee. No third party checks will be accepted.

MED Website: <https://www.colorado.gov/pacific/enforcement/marijuanaenforcement>

Regards,

Handwritten signature of W. Lewis Koski in black ink.

W. Lewis Koski
Director
Marijuana Enforcement Division