



COLORADO
Office of the State Controller
Department of Personnel
& Administration

1525 Sherman St.
Denver, CO 80203

October 30, 2015

John Ziegler, Director
Joint Budget Committee
200 E. 14th Avenue, 3rd Floor
Denver CO 80203

Dear Mr. Ziegler,

In accordance with CRS 24-75-1402(2)(4), attached is the Indirect Costs Recovery Fund report as of June 30, 2015.

This report shows the revenues, expenditures, beginning and ending fund balances for the fund as of October 30, 2015. Ending fund balance was \$5.8 million, an increase of 20.29% over the prior year. During Fiscal Year 2014-15, revenue in this fund was \$3.2 million decreasing from \$3.7 million in the prior year and expenditure made from this fund was \$2.2 million increasing by \$1.6 million from the prior year.

This report is currently being reviewed by the Office of the State Auditor and is subject to revision based on their findings.

If you have questions regarding the information in this report, please contact Bhavna Punatar in my office at (303) 866-4344 or bhavna.punatar@state.co.us.

Sincerely,

A handwritten signature in blue ink that reads "Robert Jaros".

Robert Jaros, CPA, MBA, JD
Colorado State Controller



Indirect Cost Excess Recovery Fund
Revenue, Expenditure and Fund Balance for the Fiscal Year Ending 2014-15

Cabinet	Cabinet Name	Beginning Fund Balance July 1, 2014	Revenue	Expenses	Ending Fund Balance June 30, 2015
C	Department of Corrections	\$ 544,118	\$ 314,517	\$ -	\$ 858,634
D	Department of Education	1,737,598	672,143	7	2,409,734
F	Department of Public Health and	1,539,638	15,714	299,221	1,256,131
N	Department of Local Affairs	318,342	1,985,743	1,916,134	387,951
P	Dept of Natural Resources	111,157	39,472	7	150,623
R	Department of Public Safety	523,264	1,265	0	524,529
S	Dept of Regulatory Agencies	76,842	170,885	0	247,727
Total - Excess Indirect Recovery		\$ 4,850,959	\$ 3,199,740	\$ 2,215,369	\$ 5,835,329

Reprot run date - October 30, 2015