



COLORADO
Office of the State Controller
Department of Personnel
& Administration

Financial Analysis & Reporting Section
1525 Sherman St.
Denver, CO 80203

October 30, 2014

John Ziegler, Director
Joint Budget Committee
200 E. 14th Avenue, 3rd Floor
Denver CO 80203

Dear Mr. Ziegler,

In accordance with CRS 24-75-1401(2)(4), attached is the Indirect Costs Excess Recovery Fund report as of June 30, 2014.

This report shows the revenues, expenditures, beginning and ending fund balances for the fund. Ending fund balance was \$4.9 million, an increase of 174.8 percent over the prior year which reflects a similar increase in revenues of 110.6 percent. Fiscal Year 2013-14 was the first year appropriations were made from this with expenditures totaling \$0.6 million.

This report is currently being reviewed by the Office of the State Auditor and is subject to revision based on their findings.

If you have questions regarding the information in this report, please contact Bhavna Punatar in my office at (303) 866-4344 or Bhavna.punatar@state.co.us.

Sincerely,

Robert Jaros, CPA, MBA, JD
Colorado State Controller

Attachments: Indirect Cost Excess Recoveries_ FY2013-14



Indirect Cost Excess Recovery Fund
Revenue, Expenditure and Fund Balance for the Fiscal Year Ending 2013-14

Agency	Department Name	Beginning Fund Balance July 1, 2013	Revenues	Expenses	Ending Fund Balance June 30, 2014
CAA	CORRECTIONS	\$250,455	\$293,663	\$0	\$544,118
DAA	EDUCATION	\$806,338	\$931,260	\$0	\$1,737,598
FAA	PUBLIC HEALTH AND ENVIORNMENT	\$0	\$2,170,069	\$630,431	\$1,539,638
NAA	LOCAL AFFAIRS	\$313,493	\$4,848	\$0	\$318,342
PAA	NATURAL RESOURCES	\$109,677	\$1,480	\$0	\$111,157
RAA	PUBLIC SAFETY	\$209,185	\$314,078	\$0	\$523,264
SAA	REGULATORY AGENCIES	\$75,821	\$1,021	\$0	\$76,842
Total - Excess Indirect Recovery		\$1,764,969	\$3,716,420	\$630,431	\$4,850,959