



COLORADO
Department of Revenue

Taxation Division

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**Important News and Information for
International Fuel Tax Agreement (IFTA) Filers
March 20, 2015**

State of Iowa Fuel Tax Rates Changes for First Quarter 2015

Effective March 1, 2015, the State of Iowa increased the per gallon tax rates by \$0.10 for all fuel types. This results in Iowa having a split rate for the first quarter of 2015. For the first quarter 2015 IFTA Tax Report, there will be two sets of tax rates that apply to carriers who traveled in Iowa during the first quarter of 2015. One set of tax rates applies to miles traveled in Iowa from January 1, 2015 through February 28, 2015. A second set of tax rates applies to miles traveled in Iowa from March 1, 2015 through March 31, 2015.

Colorado IFTA carriers who traveled in the State of Iowa during the first quarter of 2015, who are filing a paper return, must enter miles traveled from January 1, 2015 through February 28, 2015 as "IA1", using the tax rate for the specified fuel type shown on the "IA1" line of the IFTA tax rate sheet included with the preprinted IFTA tax return. The miles traveled from March 1, 2015 through March 31, 2015 must be entered as "IA3", using the tax rate for the specified fuel type shown on the "IA3" line of the IFTA tax rate sheet.

Colorado IFTA carriers who are filing through Revenue Online will enter the January 1, 2015 through February 28, 2015 miles as "Base", and the March 1, 2015 through March 31, 2015 miles as "Base (2)".

State of Colorado Fuel Tax Rate Changes effective January 1, 2015 (First Quarter 2015) for Liquefied Petroleum Gas (LPG), Liquefied Natural Gas (LNG) and Compressed Natural Gas (CNG)

The excise tax rates for LPG, LNG and CNG fuels increased effective January 1, 2015. Please note, the new tax rates for LPG, LNG and CNG as of January 1, 2015 are:

LNG	\$.05/gallon
CNG	\$.06/gallon
LPG	\$.05/gallon

Why file IFTA Tax Reports through Revenue Online ?

Revenue Online makes filing your return a simple and easy process.

- Do you use multiple types of fuel for your fleet? Try Revenue Online to file all fuel types on one form. It will save you time, postage and consolidates your information on one return.
- Revenue Online has all the rates for each jurisdiction and fuel type and will calculate the tax for you. The program calculates penalty and interest as well.
- By filing your return on Revenue Online by the due date, you do not have to worry about lost or late IFTA returns.

Sign up for account access today in Revenue Online at www.Colorado.gov/RevenueOnline and say goodbye to the paper hassle. View our podcast on how to file your IFTA Tax Report on Revenue Online on You Tube at <http://www.youtube.com/watch?v=-HmhPmNIXWs&list=PLEB542734204F3A9C&index=3>.

Please contact the Colorado IFTA Unit at 303-205-8205, option 1, if you have any questions or need additional information.