



City of Central City

PO Box 249
141 Nevada Street
Central City, CO 80427

Historic Preservation Tax Credit Information

If your project is within the Central City National Register Historic District and you are planning a restoration or rehabilitation project, the State Office of Archaeology and Historic Preservation (OAHP) administer and provides guidance on available tax credits.

Residential

- 20% of Qualified Rehab. Expenditure, plus 5% additional credit in areas that have been designated as a disaster areas within the past 6 years

http://www.historycolorado.org/sites/default/files/files/OAHP/Programs/ITC_Residential.pdf

Commercial

The Commercial Historic Preservation Tax Credit (based on House Bill 14-1311) is a tax credit for owners of designated commercial properties that do a certified rehabilitation of their property. This program is jointly administered by OEDIT and History Colorado. The program is now accepting applications for both large and small rehabilitations. Owners with eligible projects are encouraged to apply.

- 25% Colorado tax credit on first \$2,000,000 and 20% over 2 million, with a 5% Disaster Area bonus
- Each property is limited to \$1 million in credit in any one calendar year.
- Credits will be issued starting in July 2016.

4145-DR FEMA - Colorado Disaster Declaration 4145-DR as of October 21, 2013 included Gilpin County [Central City].

<http://www.advancecolorado.com/funding-incentives/financing/commercial-historic-preservation-tax-credit>