



POLICY MEMO

TITLE:	COVID-19 RECOVERY REBATE (ECONOMIC STIMULUS): INCOME AND RESOURCE ELIGIBILITY
SUPERSEDES NUMBER:	N/A
EFFECTIVE DATE:	MARCH 27, 2020
DIVISION AND OFFICE:	MEDICAID OPERATIONS OFFICE
PROGRAM AREA:	ELIGIBILITY POLICY
KEY WORDS:	COVID-19, CORONAVIRUS, CARES ACT, RECOVERY REBATE, ECONOMIC STIMULUS, STIMULUS CHECK, RELIEF PAYMENT, ELIGIBILITY, INCOME, RESOURCES, PATIENT PAYMENT, NON-MAGI, MAGI, CHP+
POLICY MEMO NUMBER: HCPF PM 20-002	
ISSUE DATE: MAY 6, 2020	
APPROVED BY: KIM BIMESTEFER	

HCPF Memo Series can be accessed online: <https://www.colorado.gov/hcpf/memo-series>

Purpose and Audience:

The purpose of this Policy Memo is to inform eligibility sites of the income and resource eligibility rules for the Coronavirus Aid, Relief, and Economic Security (CARES) Act Recovery Rebate (also known as COVID-19 Economic Stimulus). This memo includes guidance for all Medical Assistance eligibility categories. Please share this memo with all eligibility staff, supervisors, and outside agencies, as appropriate.

Information:

The (CARES) Act is an economic relief package designed to provide direct assistance to individuals to help offset the financial impacts of the COVID-19 public health emergency.

Section 2201 of the CARES Act provides an economic impact payment up to \$1200 per adult, and up to \$500 per child in a household. The economic impact payment is

considered a refundable tax credit. The Internal Revenue Service was directed to provide this credit as an advance tax refund to eligible individuals in 2020.

MAGI- Health First Colorado and Child Health Plan *Plus* (CHP+) Eligibility Categories

The economic stimulus is not taxable income. As such, the economic stimulus is *not* countable income for MAGI and CHP+ eligibility determinations.

Non-MAGI- Health First Colorado Eligibility Categories

The economic stimulus is considered an advance payment of a refundable federal tax credit. As such, the economic stimulus is *not* countable income for Non-MAGI eligibility determinations. The economic stimulus will *not* be a countable resource for 12 months for any Non-MAGI financial eligibility determinations that include a resource test.

Patient Payments for Long Term Care Institutions

The economic stimulus is not countable income for eligibility determinations. As such, it will *not* be considered when calculating patient payment.

Attachment(s):

None

Department Contact:

HCPF_MEDICAID.ELIGIBILITY@STATE.CO.US