APPLICATION FOR EXEMPTION FROM AUDIT - SHORT *FORM* - FOR GOVERNMENTS WITH REVENUES AND EXPENDITURES OF $100,000 OR LESS

Name of Government:	**Granby Ranch Metro District No. 2**	For the Year Ended December 31, 2014 or fiscal year ended:
Address:	**28 Second St, Suite 213**	
	Edwards, CO 81632	
Contact Person:	**Eric Weaver**	
Telephone:	**(970) 926-6060**	
Email:	**Eric@mwcpaa.com**	
Fax:	**(970) 926-6040**	

Return to: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203
Fax: **303-866-4062**
Email: OSA.LG@state.co.us
Call (303) 869-3000 if you need help completing this form.

PLEASE READ THE ABOVE INSTRUCTIONS BEFORE SUBMITTING

Section 29-1-604, C.R.S., outlines the provisions for an exemption from audit. Generally, any local government for which neither revenues nor expenditures exceed $500,000 in any year may qualify for an exemption.
If either revenues or expenditures are $100,000 or greater, but not more than $500,000, you may NOT use this form. Please use the LONG FORM of this application. If both revenues and expenditures are less than $100,000 individually, use this short form application for exemption from audit.

Please review ALL instructions prior to the completion of this form.

Instructions:
1. Prepare this form completely and accurately. Please note that there are 11 parts to this form, and all questions must be answered for the application to be considered complete.
2. File this form with the Office of the State Auditor within **3 months** after the end of the year. For years ended December 31, the form **must** be received by the Office of the State Auditor by **March 31**.
3. The form **must** be completed by a person skilled in governmental accounting.
4. The application must be personally reviewed and approved by a majority of the governing body as evidenced by one of the following methods:
   a. Resolution of the governing body - application may be emailed, faxed, or mailed.
   b. Original signatures - application must be mailed. Email or fax will NOT be accepted.
5. The **preparer must sign** the application that is submitted in order for it to be accepted.
6. Additional information may be attached to the exemption at the preparer's discretion.

CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

Name:	Eric Weaver
Title:	CPA. Principal
Firm Name (if applicable):	Marchetti & Weaver LLC
Address:	28 Second St, Suite 213; Edwards, CO 81632
Telephone Number:	(970) 926-6060
Date Prepared:	Mar 17 2015

Preparer Signature (Required): The application will be rejected if not signed by the preparer.

Eric Weaver

	Governmental	Proprietary
Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	XX	

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	(Omit cents)
2-1	Taxes: Property	$ 3,709
2-2	Specific ownership	$ 195
2-3	Sales and use	$ -
2-4	Other (specify): Abatement	$ (826)
2-5	Licenses and permits	$ -
2-6	Intergovernmental: Grants	$ -
2-7	Conservation Trust Funds (Lottery)	$ -
2-8	Highway Users Tax Funds (HUTF)	$ -
2-9	Other (specify):	$ -
2-10	Charges for services	$ -
2-11	Fines and forfeits	$ -
2-12	Special assessments	$ -
2-13	Investment income	$ -
2-14	Charges for utility services	$ -
2-15	Debt proceeds (should agree with line 4-3, column 2)	$ -
2-16	Lease proceeds	$ -
2-17	Developer Advances received (should agree with line 4-3)	$ -
2-18	Proceeds from sale of capital assets	$ -
2-19	Fire and police pension	$ -
2-20	Donations	$ -
2-21	Other (specify):	$ -
2-22		$ -
2-23		$ -
2-24	**(add lines 2-1 through 2-23) TOTAL REVENUE** all sources	$ 3,078

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	(Omit cents)
3-1	Administrative	$ 185
3-2	Salaries	$ -
3-3	Payroll taxes	$ -
3-4	Contract services	$ -
3-5	Employee benefits	$ -
3-6	Insurance	$ 2,618
3-7	Accounting and legal fees	$ -
3-8	Repair and maintenance	$ -
3-9	Supplies	$ -
3-10	Utilities and telephone	$ -
3-11	Fire/Police	$ -
3-12	Streets and highways	$ -
3-13	Public health	$ -
3-14	Culture and recreation	$ -
3-15	Utility operations	$ -
3-16	Capital outlay (should agree with Part 6)	$ -
3-17	Debt service principal (should agree with Part 4)	$ -
3-18	Debt service interest	$ -
3-19	Repayment of Developer Advances (should agree with line 4-3)	$ -
3-20	Contribution to pension plan (should agree to line 7-2)	$ -
3-21	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	$ -
3-22	Other (specify): Payments to Headwaters Metro District per IGA	$ 275
3-23		$ -
3-24		$ -
3-25	**(add lines 3-1 through 3-24) TOTAL EXPENDITURES** all categories	$ 3,078

Note: If *Total Revenue* (Line 2-24) or *Total Expenditures* (Line 3-25) are greater than $100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - Long Form".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	Yes	No
4-1	Does the entity have outstanding debt?	XX	
	Is the debt repayment schedule attached? If no, please explain:		XX
	Based on cash flow- no specific repayment schedule		
4-2	Is the entity current in its debt service payments? If no, please explain:	XX	

4-3	Please complete the following debt schedule, if applicable: (please only include principal amounts)	Outstanding at end of prior year	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	$ -	$ -	$ -	$ -
	Revenue bonds	$ -	$ -	$ -	$ -
	Notes/Loans	$ -	$ -	$ -	$ -
	Leases	$ -	$ -	$ -	$ -
	Developer Advances	$ 9,735	$ -	$ -	$ 9,735
	Other (specify): Obligation to Headwaters Metro District	$ 80,463	$ 9,461	$ 275	$ 89,649
	Total:	$ 90,198	$ 9,461	$ 275	$ 99,384

	Please answer the following questions by marking the appropriate boxes.		Yes	No
4-4	Does the entity have any authorized, but unissued, debt?		XX	
If yes:	How much?	1.25125 billion		
	Date the debt was authorized:	Nov 6 2007		
4-5	Does the entity intend to issue debt within the next calendar year?			XX
If yes:	How much?	$ -		

	Please answer the following questions by marking the appropriate boxes.		Yes	No
4-6	Does the entity have debt that has been refinanced that it is still responsible for?			XX
If yes:	What is the amount outstanding?	$ -		

	Please answer the following questions by marking the appropriate boxes.		Yes	No
4-7	Does the entity have any lease agreements?			XX
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?			
	What are the annual lease payments?	$ -		

	Please use this space to provide any explanations or comments:
4-8	

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances.	Amount	Total
5-1	Checking accounts	$ -	
5-2	Savings accounts	$ -	
5-3	Certificates of deposit	$ -	
	Total Cash Deposits		$ -
	Investments (if investment is a mutual fund, please list underlying investments):		
5-4	Csafe	$ 1	
5-5		$ -	
5-6		$ -	
5-7		$ -	
	Total Investments		$ 1
	Total Cash and Investments		$ 1

	Please answer the following question by marking in the appropriate box	Yes	No
5-8	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, please explain:	XX	

	Please use this space to provide any explanations or comments:
5-9	

PART 6 - CAPITAL ASSETS

	Please answer the following questions by marking in the appropriate boxes.	Yes	No
6-1	Does the entity have capital assets?		XX
If yes:	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, please explain:		

Complete the following table:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	$ -	$ -	$ -	$ -
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ -	$ -	$ -	$ -
Furniture and fixtures	$ -	$ -	$ -	$ -
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Depreciation	$ -	$ -	$ -	$ -
Total	$ -	$ -	$ -	$ -

6-2 **Please use this space to provide any explanations or comments:**

PART 7 - PENSION INFORMATION

	Please answer the following questions by marking in the appropriate boxes.	Yes	No
7-1	Does the entity have an "old hire" firemen's pension plan?		XX
7-2	Does the entity have a volunteer firemen's pension plan?		XX
If yes:	Who administers the plan?		
	Indicate the contributions from:		
	Tax (property, SO, sales, etc.):	$ -	
	State contribution amount:	$ -	
	Other (gifts, donations, etc.):	$ -	
	Total:	$ -	
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ -	

7-3 **Please use this space to provide any explanations or comments:**

PART 8 - BUDGET INFORMATION

	Please answer the following questions by marking in the appropriate boxes.	Yes	No
8-1	Did the entity file a budget with the Department of Local Affairs for the current year? If no, please	XX	
8-2	Did the entity pass an appropriations resolution? In no, please explain:	XX	
If yes:	Please indicate the amount appropriated for each fund for the year:		

Fund Name	Budgeted Expenditures
General Fund	$ 3,907

8-3 **Please use this space to provide any explanations or comments:**

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	XX	
	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.		
	Please use this space to provide any explanations or comments:		
9-2			

PART 10 - GENERAL INFORMATION

	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	Is this application for a newly formed governmental entity?		XX
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?		XX
If Yes:	Please list the **NEW** name & **PRIOR** name:		
10-3	Is the entity a metropolitan district?	XX	
10-4	Please indicate what services the entity provides:		
	Streets, parks & recreation, potable & non-potable water, sanitation, transportation, mosquito control, traffic safety, fire protection, TV relay and transmission, Security, ops & maintenance		
10-5	Does the entity have an agreement with another government to provide services?	XX	
If yes:	List the name of the other governmental entity and the services provided:		
	CSDPLP- Insurance; Headwaters Metro District for operations and maintenance		
10-6	Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]		XX
If yes:	Date Filed:		
10-7	**Please use this space to provide any explanations or comments:**		

PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of $100,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	Print the names of all current	A MAJORITY of the governing board members must complete and sign in the column
Board Member 1	Print Board Members Name Kyle Harris	I _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed_____ Date: _____ My term Expires:____May 2018_____
Board Member 2	Print Board Members Name Marylane Packer	I _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed_____ Date: _____ My term Expires:_____May 2018_____
Board Member 3	Print Board Members Name Lance Badger	I _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed_____ Date: _____ My term Expires:_____May 2018_____
Board Member 4	Print Board Members Name Julie Krueger	I _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed_____ Date: _____ My term Expires:_____May 2016_____
Board Member 5	Print Board Members Name	I _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed_____ Date: _____ My term Expires:_____
Board Member 6	Print Board Members Name	I _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed_____ Date: _____ My term Expires:_____
Board Member 7	Print Board Members Name	I _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit. Signed_____ Date: _____ My term Expires:_____

GRANBY RANCH METROPOLITAN DISTRICT NO. 2

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2014

WHEREAS, the Granby Ranch Metropolitan District No. 2 (the "District") wishes to claim exemption from the audit requirements of §29-1-603, C.R.S.; and

WHEREAS, §29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed one hundred thousand dollars may, with the approval of the state auditor, be exempt from the provisions of §29-1-603, C.R.S., and

WHEREAS, neither revenues nor expenditures for the District will exceed $100,000 for fiscal year 2014; and

WHEREAS, an application for exemption from audit for the District will be prepared by Eric Weaver, an accountant with knowledge in governmental accounting; and

WHEREAS, said application for exemption from audit will be completed in accordance with regulations issued by the state auditor.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Granby Ranch Metropolitan District No. 2 as follows:

1. The application for exemption from audit for the District for fiscal year ended December 31, 2014 will be reviewed and is hereby approved by a majority of the Board of Directors of the District.

2. The majority of the Board of Directors of the District shall signify their approval by signing below.

3. This Resolution shall be attached to, and become a part of, the application for exemption from audit of the District for the fiscal year ended December 31, 2014.

4. If any part, section, subsection, sentence, clause or phrase of this Resolution is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining provisions.

5. This Resolution shall take effect and be enforced immediately upon its approval by the District Board.

ADOPTED this 22nd day of October, 2014.

GRANBY RANCH METROPOLITAN
DISTRICT NO. 2

By _____
Chairman

Attest:

_____
Secretary

BOARD MEMBER	**TERMS**	**SIGNATURE**
Julie Krueger	2018	_____
Lance Badger	2018	_____
Marylane Packer	2018	_____
Kyle Harris	2016	_____
Vacancy	2016	_____