

Colorado Department of Revenue
General Fund Net Tax Collections
(thousands of dollars)
November 2017

Tax	November 2017 Actual	YTD FY 17-18 Actual ¹	YTD FY 17-18 Forecast ²	YTD Forecast YTD Forecast Variance	YTD Forecast Percent Variance	November 2016 Actual	Prior Yr. Difference	Prior Yr. Percent Change	YTD FY 16-17 Actual	Prior YTD Difference	Prior YTD Percent Change
Sales	\$234,650	\$1,243,000	\$1,233,576	\$9,424	0.8%	\$217,355	\$17,295	8.0%	\$1,161,317	\$81,683	7.0%
Use	\$24,065	\$123,038	\$115,155	\$7,883	6.8%	\$18,816	\$5,249	27.9%	\$102,546	\$20,492	20.0%
Cigarette (GF)	\$2,853	\$15,667	\$16,293	(\$626)	-3.8%	\$4,099	(\$1,246)	-30.4%	\$17,060	(\$1,393)	-8.2%
Tobacco (GF)	\$0	\$11,115	\$11,112	\$3	0.0%	\$23	(\$23)	-100.0%	\$10,334	\$781	7.6%
Liquor	\$3,659	\$19,662	\$19,173	\$489	2.6%	\$4,591	(\$932)	-20.3%	\$19,111	\$551	2.9%
Total Net Sales, Use, and Excise Taxes	\$265,227	\$1,412,482	\$1,395,309	\$17,173	1.2%	\$244,884	\$20,343	8.3%	\$1,310,368	\$102,114	7.8%
Withholding	\$511,710	\$2,406,988	\$2,394,534	\$12,454	0.5%	\$455,874	\$55,836	12.2%	\$2,215,322	\$191,666	8.7%
Individual Estimated Payments	\$17,912	\$324,085	\$300,218	\$23,867	8.0%	\$15,713	\$2,199	14.0%	\$298,304	\$25,781	8.6%
Individual Cash	\$26,959	\$195,181	\$179,471	\$15,710	8.8%	\$21,353	\$5,606	26.3%	\$174,389	\$20,792	11.9%
Gross Ind. Income	\$556,581	\$2,926,254	\$2,874,222	\$52,032	1.8%	\$492,940	\$63,641	12.9%	\$2,688,015	\$238,239	8.9%
TABOR Adjustment	\$1	\$9				\$411	(\$410)	-99.8%	\$5,726	(\$5,717)	-99.8%
EITC Adjustment	\$36	\$207				\$181	(\$145)	-80.1%	\$2,491	(\$2,284)	-91.7%
Less: Individual Refunds ³	\$39,757	\$171,162	\$144,016	\$27,146	18.8%	\$24,943	\$14,814	59.4%	\$139,005	\$32,157	23.1%
Total Net Individual Income	\$516,861	\$2,755,308	\$2,730,207	\$25,101	0.9%	\$468,589	\$48,272	10.3%	\$2,557,227	\$198,081	7.7%
Corporate Estimated Payments	\$8,397	\$156,967				\$7,877	\$520	6.6%	\$161,789	(\$4,822)	-3.0%
Corporate Cash	\$3,539	\$62,169				\$2,984	\$555	18.6%	\$21,577	\$40,592	188.1%
Gross Corporate Income	\$11,936	\$219,136				\$10,861	\$1,075	9.9%	\$183,366	\$35,770	19.5%
Less: Corporate Refunds	\$31,861	\$77,582				\$10,674	\$21,187	198.5%	\$34,686	\$42,896	123.7%
Total Net Corporate Income	(\$19,925)	\$141,554	\$147,938	(\$6,384)	-4.3%	\$187	(\$20,112)	-10755.1%	\$148,680	(\$7,126)	-4.8%
Other Taxes ⁴	\$38	\$221	\$249	(\$28)	-11.2%	\$45	(\$7)	-15.6%	\$220	\$1	0.5%
Total General Fund Revenues	\$762,201	\$4,309,565	\$4,273,703	\$35,862	0.8%	\$713,705	\$48,496	6.8%	\$4,016,495	\$293,070	7.3%

¹ Year-to-date (YTD) figures are the sum of all prior monthly General Fund Reports for the fiscal year (FY).

² YTD forecast values are based on the Office of State Planning & Budgeting revenue forecast of September 2017.

³ Individual Income Tax Refunds include checkoffs and intercepts.

⁴ Other Taxes include Parimutuel and Estate tax collections.

NA - Not applicable

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Colorado Department of Revenue
Other Miscellaneous Tax Receipts, Rebates, and Transfers
(thousands of dollars)
November 2017

	November 2017 Actual	YTD FY 17-18 Actual¹	YTD FY 17-18 Forecast²	YTD Forecast Variance	YTD Forecast Percent Variance	November 2016 Actual	Prior Yr. Difference	Prior Yr. Percent Change	YTD FY 16-17 Actual	Prior YTD Difference	Prior YTD Percent Change
Cigarette Rebate (GF)	\$977	\$2,834	\$2,776	\$58	2.1%	\$996	(\$19)	-2.0%	\$4,638	(\$1,804)	-38.9%
Cigarette Rebate (Amd 35)	\$104	\$352				\$106	(\$2)	-1.9%	\$347	\$5	1.4%
Old Age PTC and Heat Rebate	\$16	\$1,550	\$1,619	(\$69)	-4.3%	\$22	(\$6)	-27.3%	\$1,704	(\$154)	-9.0%
Marijuana Tax Transfers and Distributions	\$19,942	\$106,248				\$17,467	\$2,475	14.2%	\$86,308	\$19,940	23.1%
Aviation Sales Tax	\$2,078	\$10,422				\$1,758	\$320	18.2%	\$9,727	\$695	7.1%
Gaming Fees	\$0	\$0				\$1	(\$1)	-100.0%	\$133	(\$133)	-100.0%
Gaming Tax	\$9,514	\$41,837				\$9,280	\$234	2.5%	\$39,328	\$2,509	6.4%
State Education Fund Transfer	\$47,881	\$240,541				\$54,490	(\$6,609)	-12.1%	\$254,388	(\$13,847)	-5.4%
Motor Fuel Taxes	\$55,601	\$282,731				\$53,379	\$2,222	4.2%	\$275,782	\$6,949	2.5%
Cigarette (Amd 35)	\$9,511	\$52,223				\$13,662	(\$4,151)	-30.4%	\$56,863	(\$4,640)	-8.2%
Tobacco (Amd 35)	\$1	\$11,506				\$23	(\$22)	-95.7%	\$10,636	\$870	8.2%
Severance Tax	\$24,610	\$18,078				\$4,103	\$20,507	499.8%	(\$13,445)	\$31,523	234.5%

¹ Year-to-date (YTD) figures are the sum of all prior monthly General Fund Reports for the fiscal year (FY).

² YTD forecast values are based on the Office of State Planning & Budgeting revenue forecast of September 2017.

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