

**Colorado Department of Revenue**  
**General Fund Net Tax Collections**  
(thousands of dollars)  
**October 2017**

Tax	October 2017 Actual	YTD FY 17-18 Actual <sup>1</sup>	YTD FY 17-18 Forecast <sup>2</sup>	YTD Forecast YTD Forecast Variance	YTD Forecast Percent Variance	October 2016 Actual	Prior Yr. Difference	Prior Yr. Percent Change	YTD FY 16-17 Actual	Prior YTD Difference	Prior YTD Percent Change
Sales	\$248,603	\$1,008,350	\$1,001,154	\$7,196	0.7%	\$229,468	\$19,135	8.3%	\$943,962	\$64,388	6.8%
Use	\$26,407	\$98,973	\$93,212	\$5,761	6.2%	\$22,300	\$4,107	18.4%	\$83,730	\$15,243	18.2%
Cigarette (GF)	\$2,747	\$12,814	\$13,036	(\$222)	-1.7%	\$2,913	(\$166)	-5.7%	\$12,961	(\$147)	-1.1%
Tobacco (GF)	\$5,701	\$11,115	\$10,875	\$240	2.2%	\$5,324	\$377	7.1%	\$10,311	\$804	7.8%
Liquor	\$3,635	\$16,003	\$15,548	\$455	2.9%	\$2,451	\$1,184	48.3%	\$14,520	\$1,483	10.2%
<b>Total Net Sales, Use, and Excise Taxes</b>	<b>\$287,093</b>	<b>\$1,147,255</b>	<b>\$1,133,825</b>	<b>\$13,430</b>	<b>1.2%</b>	<b>\$262,456</b>	<b>\$24,637</b>	<b>9.4%</b>	<b>\$1,065,484</b>	<b>\$81,771</b>	<b>7.7%</b>
Withholding	\$495,526	\$1,895,278	\$1,902,559	(\$7,281)	-0.4%	\$449,037	\$46,489	10.4%	\$1,759,448	\$135,830	7.7%
Individual Estimated Payments	\$31,633	\$306,173	\$285,885	\$20,288	7.1%	\$24,780	\$6,853	27.7%	\$282,591	\$23,582	8.3%
Individual Cash	\$93,103	\$168,222	\$156,765	\$11,457	7.3%	\$84,294	\$8,809	10.5%	\$153,036	\$15,186	9.9%
Gross Ind. Income	\$620,262	\$2,369,673	\$2,345,209	\$24,464	1.0%	\$558,111	\$62,151	11.1%	\$2,195,075	\$174,598	8.0%
TABOR Adjustment	\$1	\$8				\$2,759	(\$2,758)	-100.0%	\$5,315	(\$5,307)	-99.8%
EITC Adjustment	\$44	\$171				\$871	(\$827)	-94.9%	\$2,310	(\$2,139)	-92.6%
Less: Individual Refunds <sup>3</sup>	\$59,547	\$131,405	\$116,559	\$14,846	12.7%	\$40,321	\$19,226	47.7%	\$114,062	\$17,343	15.2%
<b>Total Net Individual Income</b>	<b>\$560,760</b>	<b>\$2,238,447</b>	<b>\$2,228,650</b>	<b>\$9,797</b>	<b>0.4%</b>	<b>\$521,420</b>	<b>\$39,340</b>	<b>7.5%</b>	<b>\$2,088,638</b>	<b>\$149,809</b>	<b>7.2%</b>
Corporate Estimated Payments	\$17,369	\$148,570				\$19,334	(\$1,965)	-10.2%	\$153,912	(\$5,342)	-3.5%
Corporate Cash	\$46,636	\$58,630				\$8,567	\$38,069	444.4%	\$18,593	\$40,037	215.3%
Gross Corporate Income	\$64,005	\$207,200				\$27,901	\$36,104	129.4%	\$172,505	\$34,695	20.1%
Less: Corporate Refunds	\$10,532	\$45,721				\$9,557	\$975	10.2%	\$24,012	\$21,709	90.4%
<b>Total Net Corporate Income</b>	<b>\$53,473</b>	<b>\$161,479</b>	<b>\$146,670</b>	<b>\$14,809</b>	<b>10.1%</b>	<b>\$18,344</b>	<b>\$35,129</b>	<b>191.5%</b>	<b>\$148,493</b>	<b>\$12,986</b>	<b>8.7%</b>
Other Taxes <sup>4</sup>	\$40	\$183	\$205	(\$22)	-10.7%	\$44	(\$4)	-9.1%	\$175	\$8	4.6%
<b>Total General Fund Revenues</b>	<b>\$901,366</b>	<b>\$3,547,364</b>	<b>\$3,509,350</b>	<b>\$38,014</b>	<b>1.1%</b>	<b>\$802,264</b>	<b>\$99,102</b>	<b>12.4%</b>	<b>\$3,302,790</b>	<b>\$244,574</b>	<b>7.4%</b>

<sup>1</sup> Year-to-date (YTD) figures are the sum of all prior monthly General Fund Reports for the fiscal year (FY).

<sup>2</sup> YTD forecast values are based on the Office of State Planning & Budgeting revenue forecast of September 2017.

<sup>3</sup> Individual Income Tax Refunds include checkoffs and intercepts.

<sup>4</sup> Other Taxes include Parimutuel and Estate tax collections.

NA - Not applicable

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Prepared by: Office of Research and Analysis, dor\_ora@state.co.us

**Colorado Department of Revenue**  
**Other Miscellaneous Tax Receipts, Rebates, and Transfers**  
(thousands of dollars)  
**October 2017**

	<b>October 2017 Actual</b>	<b>YTD FY 17-18 Actual <sup>1</sup></b>	<b>YTD FY 17-18 Forecast <sup>2</sup></b>	<b>YTD Forecast Variance</b>	<b>YTD Forecast Percent Variance</b>	<b>October 2016 Actual</b>	<b>Prior Yr. Difference</b>	<b>Prior Yr. Percent Change</b>	<b>YTD FY 16-17 Actual</b>	<b>Prior YTD Difference</b>	<b>Prior YTD Percent Change</b>
Cigarette Rebate (GF)	\$906	\$1,857	\$1,797	\$59	3.3%	\$917	(\$11)	-1.2%	\$3,641	(\$1,784)	-49.0%
Cigarette Rebate (Amd 35)	\$97	\$248				\$98	(\$1)	-1.0%	\$241	\$7	2.8%
Old Age PTC and Heat Rebate	\$32	\$1,534	\$1,598	(\$65)	-4.0%	\$21	\$11	52.4%	\$1,682	(\$148)	-8.8%
Marijuana Tax Transfers and Distributions	\$22,123	\$86,306				\$18,241	\$3,882	21.3%	\$68,841	\$17,465	25.4%
Aviation Sales Tax	\$2,477	\$8,344				\$1,623	\$854	52.6%	\$7,969	\$375	4.7%
Gaming Fees	\$0	\$0				\$15	(\$15)	-100.0%	\$132	(\$132)	-100.0%
Gaming Tax	\$9,438	\$32,323				\$8,519	\$919	10.8%	\$30,048	\$2,275	7.6%
State Education Fund Transfer	\$47,881	\$192,660				\$54,490	(\$6,609)	-12.1%	\$199,898	(\$7,238)	-3.6%
Motor Fuel Taxes	\$55,832	\$227,130				\$51,328	\$4,504	8.8%	\$222,403	\$4,727	2.1%
Cigarette (Amd 35)	\$9,156	\$42,712				\$9,710	(\$554)	-5.7%	\$43,201	(\$489)	-1.1%
Tobacco (Amd 35)	\$5,899	\$11,505				\$5,508	\$391	7.1%	\$10,613	\$892	8.4%
Severance Tax	(\$6,745)	(\$6,532)				\$6,392	(\$13,137)	-205.5%	(\$17,548)	\$11,016	62.8%

<sup>1</sup> Year-to-date (YTD) figures are the sum of all prior monthly General Fund Reports for the fiscal year (FY).

<sup>2</sup> YTD forecast values are based on the Office of State Planning & Budgeting revenue forecast of September 2017.

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