

**Colorado Department of Revenue**  
**General Fund Net Tax Collections**  
(thousands of dollars)  
**September 2017**

Tax	September	YTD	YTD	YTD Forecast	YTD Forecast	September	Prior Yr.	Prior Yr.	YTD	Prior YTD	Prior YTD
	2017	FY 17-18	FY 17-18	YTD Forecast	Percent	2016	Prior Yr.	Percent	FY 16-17	Prior YTD	Percent
	Actual	Actual <sup>1</sup>	Forecast <sup>2</sup>	Variance	Variance	Actual	Difference	Change	Actual	Difference	Change
Sales	\$256,678	\$759,747	\$753,266	\$6,481	0.9%	\$252,317	\$4,361	1.7%	\$714,494	\$45,253	6.3%
Use	\$24,601	\$72,566	\$68,351	\$4,215	6.2%	\$21,764	\$2,837	13.0%	\$61,430	\$11,136	18.1%
Cigarette (GF)	\$3,474	\$10,067	\$9,797	\$270	2.8%	\$3,543	(\$69)	-1.9%	\$10,048	\$19	0.2%
Tobacco (GF)	\$2	\$5,414	\$5,548	(\$134)	-2.4%	\$9	(\$7)	-77.8%	\$4,987	\$427	8.6%
Liquor	\$4,179	\$12,368	\$12,008	\$360	3.0%	\$3,916	\$263	6.7%	\$12,069	\$299	2.5%
<b>Total Net Sales, Use, and Excise Taxes</b>	<b>\$288,934</b>	<b>\$860,162</b>	<b>\$848,969</b>	<b>\$11,193</b>	<b>1.3%</b>	<b>\$281,549</b>	<b>\$7,385</b>	<b>2.6%</b>	<b>\$803,028</b>	<b>\$57,134</b>	<b>7.1%</b>
Withholding	\$426,675	\$1,399,752	\$1,415,728	(\$15,976)	-1.1%	\$423,282	\$3,393	0.8%	\$1,310,411	\$89,341	6.8%
Individual Estimated Payments	\$230,552	\$274,540	\$260,195	\$14,345	5.5%	\$209,416	\$21,136	10.1%	\$257,811	\$16,729	6.5%
Individual Cash	\$28,723	\$75,119	\$82,346	(\$7,227)	-8.8%	\$27,007	\$1,716	6.4%	\$68,742	\$6,377	9.3%
Gross Ind. Income	\$685,950	\$1,749,411	\$1,758,269	(\$8,858)	-0.5%	\$659,705	\$26,245	4.0%	\$1,636,964	\$112,447	6.9%
TABOR Adjustment	\$1	\$7				\$941	(\$940)	-99.9%	\$2,556	(\$2,549)	-99.7%
EITC Adjustment	\$35	\$127				\$401	(\$366)	-91.3%	\$1,439	(\$1,312)	-91.2%
Less: Individual Refunds <sup>3</sup>	\$21,051	\$71,858	\$74,103	(\$2,245)	-3.0%	\$27,462	(\$6,411)	-23.3%	\$73,741	(\$1,883)	-2.6%
<b>Total Net Individual Income</b>	<b>\$664,935</b>	<b>\$1,677,687</b>	<b>\$1,684,166</b>	<b>(\$6,479)</b>	<b>-0.4%</b>	<b>\$633,585</b>	<b>\$31,350</b>	<b>4.9%</b>	<b>\$1,567,218</b>	<b>\$110,469</b>	<b>7.0%</b>
Corporate Estimated Payments	\$100,481	\$131,201				\$105,369	(\$4,888)	-4.6%	\$134,578	(\$3,377)	-2.5%
Corporate Cash	\$5,512	\$11,994				\$8,628	(\$3,116)	-36.1%	\$10,026	\$1,968	19.6%
Gross Corporate Income	<b>\$105,993</b>	<b>\$143,195</b>				<b>\$113,997</b>	<b>(\$8,004)</b>	<b>-7.0%</b>	<b>\$144,604</b>	<b>(\$1,409)</b>	<b>-1.0%</b>
Less: Corporate Refunds	\$18,555	\$35,189				\$7,980	\$10,575	132.5%	\$14,455	\$20,734	143.4%
<b>Total Net Corporate Income</b>	<b>\$87,438</b>	<b>\$108,006</b>	<b>\$127,402</b>	<b>(\$19,396)</b>	<b>-15.2%</b>	<b>\$106,017</b>	<b>(\$18,579)</b>	<b>-17.5%</b>	<b>\$130,149</b>	<b>(\$22,143)</b>	<b>-17.0%</b>
Other Taxes <sup>4</sup>	\$46	\$143	\$162	(\$19)	-11.6%	\$51	(\$5)	-9.8%	\$131	\$12	9.2%
<b>Total General Fund Revenues</b>	<b>\$1,041,353</b>	<b>\$2,645,998</b>	<b>\$2,660,699</b>	<b>(\$14,701)</b>	<b>-0.6%</b>	<b>\$1,021,202</b>	<b>\$20,151</b>	<b>2.0%</b>	<b>\$2,500,526</b>	<b>\$145,472</b>	<b>5.8%</b>

<sup>1</sup> Year-to-date (YTD) figures are the sum of all prior monthly General Fund Reports for the fiscal year (FY).

<sup>2</sup> YTD forecast values are based on the Office of State Planning & Budgeting revenue forecast of September 2017.

<sup>3</sup> Individual Income Tax Refunds include checkoffs and intercepts.

<sup>4</sup> Other Taxes include Parimutuel and Estate tax collections.

NA - Not applicable

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**Colorado Department of Revenue**  
**Other Miscellaneous Tax Receipts, Rebates, and Transfers**  
(thousands of dollars)  
**September 2017**

	September 2017 Actual	YTD FY 17-18 Actual <sup>1</sup>	YTD FY 17-18 Forecast <sup>2</sup>	YTD Forecast Variance	YTD Forecast Percent Variance	September 2016 Actual	Prior Yr. Difference	Prior Yr. Percent Change	YTD FY 16-17 Actual	Prior YTD Difference	Prior YTD Percent Change
Cigarette Rebate (GF)	\$948	\$951	\$896	\$55	6.1%	\$912	\$36	3.9%	\$2,724	(\$1,773)	-65.1%
Cigarette Rebate (Amd 35)	\$151	\$151				\$143	\$8	5.8%	\$143	\$8	5.4%
Old Age PTC and Heat Rebate	\$1,459	\$1,502	\$1,578	(\$77)	-4.8%	\$1,559	(\$100)	-6.4%	\$1,661	(\$159)	-9.6%
Marijuana Tax Transfers and Distributions	\$22,215	\$64,183				\$18,261	\$3,954	21.6%	\$50,600	\$13,583	26.8%
Aviation Sales Tax	\$2,197	\$5,867				\$1,751	\$446	25.5%	\$6,346	(\$479)	-7.5%
Gaming Fees	\$0	\$0				\$55	(\$55)	-100.0%	\$117	(\$117)	-100.0%
Gaming Tax	\$7,452	\$22,885				\$7,075	\$377	5.3%	\$21,529	\$1,356	6.3%
State Education Fund Transfer	\$47,881	\$144,779				\$54,490	(\$6,609)	-12.1%	\$145,408	(\$629)	-0.4%
Motor Fuel Taxes	\$58,610	\$171,298				\$65,167	(\$6,557)	-10.1%	\$171,075	\$223	0.1%
Cigarette (Amd 35)	\$11,581	\$33,556				\$11,810	(\$229)	-1.9%	\$33,491	\$65	0.2%
Tobacco (Amd 35)	\$6	\$5,606				\$9	(\$3)	-38.7%	\$5,105	\$501	9.8%
Severance Tax	\$10,695	\$213				\$5,245	\$5,450	103.9%	(\$23,940)	\$24,153	100.9%

<sup>1</sup> Year-to-date (YTD) figures are the sum of all prior monthly General Fund Reports for the fiscal year (FY).

<sup>2</sup> YTD forecast values are based on the Office of State Planning & Budgeting revenue forecast of September 2017.

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