

Colorado Department of Revenue
General Fund Net Tax Collections
(thousands of dollars)
July 2018

Tax	July 2018	YTD FY 18-19	YTD FY 18-19	YTD Forecast	YTD Forecast	July 2017	Prior Yr.	Prior Yr.	YTD FY 17-18	Prior YTD	Prior YTD
	Actual	Actual ¹	Forecast ²	Variance	Percent Variance	Actual	Difference	Percent Change	Actual	Difference	Percent Change
Sales	\$271,004	\$271,004	\$265,523	\$5,481	2.1%	\$258,676	\$12,328	4.8%	\$258,676	\$12,328	4.8%
Use	\$28,853	\$28,853	\$29,126	(\$273)	-0.9%	\$25,367	\$3,486	13.7%	\$25,367	\$3,486	13.7%
Cigarette (GF)	\$3,156	\$3,156	\$2,969	\$187	6.3%	\$3,370	(\$214)	-6.4%	\$3,370	(\$214)	-6.4%
Tobacco (GF)	\$5,714	\$5,714	\$5,352	\$362	6.8%	\$5,390	\$324	6.0%	\$5,390	\$324	6.0%
Liquor	\$4,799	\$4,799	\$4,518	\$281	6.2%	\$4,684	\$115	2.5%	\$4,684	\$115	2.5%
Total Net Sales, Use, and Excise Taxes	\$313,526	\$313,526	\$307,487	\$6,039	2.0%	\$297,487	\$16,039	5.4%	\$297,487	\$16,039	5.4%
Withholding	\$522,383	\$522,383	\$513,321	\$9,062	1.8%	\$469,908	\$52,475	11.2%	\$469,908	\$52,475	11.2%
Individual Estimated Payments	\$43,954	\$43,954	\$18,944	\$25,010	132.0%	\$22,797	\$21,157	92.8%	\$22,797	\$21,157	92.8%
Individual Cash	\$23,667	\$23,667	\$25,114	(\$1,447)	-5.8%	\$21,667	\$2,000	9.2%	\$21,667	\$2,000	9.2%
Gross Ind. Income	\$590,004	\$590,004	\$557,379	\$32,625	5.9%	\$514,372	\$75,632	14.7%	\$514,372	\$75,632	14.7%
TABOR Adjustment	\$1	\$1				\$4	(\$3)	-75.0%	\$4	(\$3)	-75.0%
EITC Adjustment	\$20	\$20				\$45	(\$25)	-55.6%	\$45	(\$25)	-55.6%
Less: Individual Refunds ³	\$27,367	\$27,367	\$29,308	(\$1,941)	-6.6%	\$27,673	(\$306)	-1.1%	\$27,673	(\$306)	-1.1%
Total Net Individual Income	\$562,658	\$562,658	\$528,071	\$34,587	6.5%	\$486,748	\$75,910	15.6%	\$486,748	\$75,910	15.6%
Corporate Estimated Payments	\$31,463	\$31,463				\$22,064	\$9,399	42.6%	\$22,064	\$9,399	42.6%
Corporate Cash	\$3,038	\$3,038				\$3,040	(\$2)	-0.1%	\$3,040	(\$2)	-0.1%
Gross Corporate Income	\$34,501	\$34,501				\$25,104	\$9,397	37.4%	\$25,104	\$9,397	37.4%
Less: Corporate Refunds	\$5,075	\$5,075				\$9,318	(\$4,243)	-45.5%	\$9,318	(\$4,243)	-45.5%
Total Net Corporate Income	\$29,426	\$29,426	\$23,658	\$5,768	24.4%	\$15,786	\$13,640	86.4%	\$15,786	\$13,640	86.4%
Other Taxes ⁴	\$49	\$49	\$49	\$0	0.0%	\$50	(\$1)	-2.0%	\$50	(\$1)	-2.0%
Total General Fund Revenues	\$905,659	\$905,659	\$859,264	\$46,395	5.4%	\$800,071	\$105,588	13.2%	\$800,071	\$105,588	13.2%

¹ Year-to-date (YTD) figures are the sum of all prior monthly General Fund Reports for the fiscal year (FY).

² YTD forecast values are based on the Office of State Planning & Budgeting revenue forecast of September 2018.

³ Individual Income Tax Refunds include checkoffs and intercepts.

⁴ Other Taxes include Parimutuel and Estate tax collections.

NA - Not applicable

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Colorado Department of Revenue
Other Miscellaneous Tax Receipts, Rebates, and Transfers
(thousands of dollars)
July 2018

	July 2018 Actual	YTD FY 18-19 Actual¹	YTD FY 18-19 Forecast²	YTD Forecast Variance	YTD Forecast Percent Variance	July 2017 Actual	Prior Yr. Difference	Prior Yr. Percent Change	YTD FY 17-18 Actual	Prior YTD Difference	Prior YTD Percent Change
Cigarette Rebate (GF)	(\$907)	(\$907)	(\$944)	\$37	-3.9%	(\$1,000)	\$93	9.3%	(\$1,000)	\$93	9.3%
Cigarette Rebate (Amd 35)	(\$97)	(\$97)				(\$101)	\$4	4.4%	(\$101)	\$4	4.4%
Old Age PTC and Heat Rebate	\$35	\$35	\$24	\$11	48.4%	\$24	\$11	45.8%	\$24	\$11	45.8%
Marijuana Tax Transfers and Distributions	\$21,976	\$21,976				\$19,521	\$2,455	12.6%	\$19,521	\$2,455	12.6%
Aviation Sales Tax	\$2,782	\$2,782				\$1,813	\$969	53.4%	\$1,813	\$969	53.4%
Gaming Tax	\$13,365	\$13,365				\$12,292	\$1,073	8.7%	\$12,292	\$1,073	8.7%
State Education Fund Transfer	\$54,607	\$54,607				\$48,449	\$6,158	12.7%	\$48,449	\$6,158	12.7%
Motor Fuel Taxes	\$54,489	\$54,489				\$56,840	(\$2,351)	-4.1%	\$56,840	(\$2,351)	-4.1%
Cigarette (Amd 35)	\$10,519	\$10,519				\$11,232	(\$713)	-6.3%	\$11,232	(\$713)	-6.3%
Tobacco (Amd 35)	\$5,912	\$5,912				\$5,576	\$336	6.0%	\$5,576	\$336	6.0%
Severance Tax	\$9,713	\$9,713				\$3,471	\$6,242	179.8%	\$3,471	\$6,242	179.8%

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