

Colorado Department of Revenue
General Fund Net Tax Collections
(thousands of dollars)
July 2017

Tax	July 2017	YTD FY 17-18	YTD FY 17-18	YTD Forecast	YTD Forecast	July 2016	Prior Yr.	Prior Yr.	YTD FY 16-17	Prior YTD	Prior YTD
	Actual	Actual ¹	Forecast ²	Variance	Percent Variance	Actual	Difference	Percent Change	Actual	Difference	Percent Change
Sales	\$258,676	\$258,676	\$241,075	\$17,601	7.3%	\$242,317	\$16,359	6.8%	\$242,317	\$16,359	6.8%
Use	\$25,367	\$25,367	\$24,577	\$790	3.2%	\$22,662	\$2,705	11.9%	\$22,662	\$2,705	11.9%
Cigarette (GF)	\$3,370	\$3,370	\$3,058	\$312	10.2%	\$3,243	\$127	3.9%	\$3,243	\$127	3.9%
Tobacco (GF)	\$5,390	\$5,390	\$5,101	\$289	5.7%	\$4,976	\$414	8.3%	\$4,976	\$414	8.3%
Liquor	\$4,684	\$4,684	\$4,160	\$524	12.6%	\$4,870	(\$186)	-3.8%	\$4,870	(\$186)	-3.8%
Total Net Sales, Use, and Excise Taxes	\$297,487	\$297,487	\$277,970	\$19,517	7.0%	\$278,068	\$19,419	7.0%	\$278,068	\$19,419	7.0%
Withholding	\$469,908	\$469,908	\$474,214	(\$4,306)	-0.9%	\$424,533	\$45,375	10.7%	\$424,533	\$45,375	10.7%
Individual Estimated Payments	\$22,797	\$22,797	\$14,275	\$8,522	59.7%	\$26,121	(\$3,324)	-12.7%	\$26,121	(\$3,324)	-12.7%
Individual Cash	\$21,667	\$21,667	\$26,247	(\$4,580)	-17.5%	\$14,996	\$6,671	44.5%	\$14,996	\$6,671	44.5%
Gross Ind. Income	\$514,372	\$514,372	\$514,736	(\$364)	-0.1%	\$465,650	\$48,722	10.5%	\$465,650	\$48,722	10.5%
TABOR Adjustment	\$4	\$4				\$755	(\$751)	-99.5%	\$755	(\$751)	-99.5%
EITC Adjustment	\$45	\$45				\$511	(\$466)	-91.2%	\$511	(\$466)	-91.2%
Less: Individual Refunds ³	\$27,673	\$27,673	\$29,987	(\$2,314)	-7.7%	\$24,222	\$3,451	14.2%	\$24,222	\$3,451	14.2%
Total Net Individual Income	\$486,748	\$486,748	\$484,750	\$1,998	0.4%	\$442,694	\$44,054	10.0%	\$442,694	\$44,054	10.0%
Corporate Estimated Payments	\$22,064	\$22,064				\$18,949	\$3,115	16.4%	\$18,949	\$3,115	16.4%
Corporate Cash	\$3,040	\$3,040				\$3,204	(\$164)	-5.1%	\$3,204	(\$164)	-5.1%
Gross Corporate Income	\$25,104	\$25,104				\$22,153	\$2,951	13.3%	\$22,153	\$2,951	13.3%
Less: Corporate Refunds	\$9,318	\$9,318				\$2,686	\$6,632	246.9%	\$2,686	\$6,632	246.9%
Total Net Corporate Income	\$15,786	\$15,786	\$17,025	(\$1,239)	-7.3%	\$19,467	(\$3,681)	-18.9%	\$19,467	(\$3,681)	-18.9%
Other Taxes ⁴	\$50	\$50	\$52	(\$2)	-3.1%	\$54	(\$4)	-7.4%	\$54	(\$4)	-7.4%
Total General Fund Revenues	\$800,071	\$800,071	\$779,797	\$20,274	2.6%	\$740,283	\$59,788	8.1%	\$740,283	\$59,788	8.1%

¹ Year-to-date (YTD) figures are the sum of all prior monthly General Fund Reports for the fiscal year (FY).

² YTD forecast values are based on the Office of State Planning & Budgeting revenue forecast of June 2017.

³ Individual Income Tax Refunds include checkoffs and intercepts.

⁴ Other Taxes include Parimutuel and Estate tax collections.

NA - Not applicable

Publish date: August 11, 2017

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Colorado Department of Revenue
Other Miscellaneous Tax Receipts, Rebates, and Transfers
(thousands of dollars)
July 2017

	July 2017 Actual	YTD FY 17-18 Actual ¹	YTD FY 17-18 Forecast ²	YTD Forecast Variance	YTD Forecast Percent Variance	July 2016 Actual	Prior Yr. Difference	Prior Yr. Percent Change	YTD FY 16-17 Actual	Prior YTD Difference	Prior YTD Percent Change
Cigarette Rebate (GF)	(\$1,000)	(\$1,000)	(\$869)	(\$131)	-15.1%	\$836	(\$1,836)	-219.7%	\$836	(\$1,836)	-219.7%
Cigarette Rebate (Amd 35)	(\$101)	(\$101)				(\$104)	\$3	2.9%	(\$104)	\$3	2.9%
Old Age PTC and Heat Rebate	\$24	\$24	\$44	(\$20)	-45.5%	\$56	(\$32)	-57.1%	\$56	(\$32)	-57.1%
Marijuana Tax Transfers and Distributions	\$19,521	\$19,521				\$15,924	\$3,597	22.6%	\$15,924	\$3,597	22.6%
Aviation Sales Tax	\$1,813	\$1,813				\$2,760	(\$947)	-34.3%	\$2,760	(\$947)	-34.3%
Gaming Fees	\$0	\$0				\$18	(\$18)	-100.0%	\$18	(\$18)	-100.0%
Gaming Tax	\$12,292	\$12,292				\$11,530	\$762	6.6%	\$11,530	\$762	6.6%
State Education Fund Transfer	\$48,449	\$48,449				\$45,459	\$2,990	6.6%	\$45,459	\$2,990	6.6%
Motor Fuel Taxes	\$56,840	\$56,840				\$47,014	\$9,826	20.9%	\$47,014	\$9,826	20.9%
Cigarette (Amd 35)	\$11,232	\$11,232				\$10,809	\$423	3.9%	\$10,809	\$423	3.9%
Tobacco (Amd 35)	\$5,576	\$5,576				\$5,094	\$482	9.5%	\$5,094	\$482	9.5%
Severance Tax	\$3,471	\$3,471				\$5,614	(\$2,143)	-38.2%	\$5,614	(\$2,143)	-38.2%

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