

# Two-Year Projection of Cash Need (CY 2016)

Fort Lewis College

Thursday, March 10, 2016

**SUGGESTED  
MOTION:**

*Approve the new project listed on the Fort Lewis College two-year projection of cash need.*

## New Project List, Requires Approval

Project Name	LEED Certification	Amount	Fund Source
<b><i>Bader/Snyder Residence Hall Improvements Phase 3</i></b>	None	\$4,000,000	CF

2017-093

The project renovates the interiors, finishes, furnishings, fixtures, and equipment in two of the six buildings within the Bader/Snyder Residence Hall complex. The buildings are almost 50 years old and many building systems do not comply with existing codes. The college says that the reuse of existing structures is the most sustainable approach to upgrading its residence halls. Phase 1, approved in 2013, renovated the first two buildings at a cost of \$3.2 million. Phase 2, approved in 2015, renovated two additional buildings at a cost of \$3.8 million.

The source of cash funds is a tax-exempt bank loan to be repaid by auxiliary facilities revenue. The loan term is 20 years and the interest rate is fixed at 3.07 percent.

**Date Authorized Until:** *TBD*

**Subtotal: New Project List, Requires Approval \$4,000,000**

**Grand Total, All Projects: \$4,000,000**