

CASCADE METROPOLITAN DISTRICT NO. 1
 Schedule of Cash Position
 January 31, 2015

	Rate	Operating	Total
Checking			
FirstBank	0.00%	6,135.78	6,135.78
Investments			
First Bank - Lockbox	0.05%	57,339.71	57,339.71
Total Funds		\$ 63,475.49	\$ 63,475.49

2014 Mill Levy Information:

Certified General Fund Mill Levy:	0.000
Total Certified Mill Levy	0.000

Board of Directors:

- * Mike Whitemore
- * Mike Herr
- * Bob Justis
- * Troy Eason

* Board member is an authorized signer on the checking account.

CASCADE METROPOLITAN DISTRICT NO. 1

FINANCIAL STATEMENTS

JANUARY 31, 2015

CASCADE METROPOLITAN DISTRICT NO. 1
 GENERAL FUND
 BALANCE SHEET
 JANUARY 31, 2015

ASSETS

1-112	CASH IN BANK-FIRSTBANK	6,135.78	
1-115	CASH IN BANK-FIRSTBANK LA	57,339.71	
1-142	ACCOUNTS RECEIVABLE	71,610.68	
1-144	ALLOWANCE FOR DOUBTFUL ACCTS	(19,000.00)	
1-180	IMPROVEMENTS	1,203,844.00	
1-182	WATER DISTRIBUTION SYSTEM	300,000.00	
1-189	ACCUMULATED DEPRECIATION	(300,771.00)	
	TOTAL ASSETS		<u><u>1,319,159.17</u></u>

LIABILITIES AND EQUITY

LIABILITIES

1-310	ACCOUNTS PAYABLE	254,122.84	
1-345	ACCRUED INTEREST	2,520.31	
1-350	BOND - PRINCIPAL	70,581.41	
1-355	DOLA - PRINCIPAL LOAN	505,441.03	
1-356	DOLA - INTEREST LOAN	36,600.36	
1-357	DOLA - PENALTY PAYABLE	11,746.02	
1-360	PAYABLE TO CSU	415,993.51	
	TOTAL LIABILITIES		<u>1,297,005.48</u>

FUND EQUITY

1-450	FUND BALANCE	38,906.11	
	UNAPPROPRIATED FUND BALANCE:		
1-497	CURRENT EARNINGS	(38,906.11)	
	REVENUE OVER EXPENDITURES - YTD	<u>22,153.69</u>	
	BALANCE - CURRENT DATE	<u>(16,752.42)</u>	
	TOTAL FUND EQUITY		<u>22,153.69</u>
	TOTAL LIABILITIES AND EQUITY		<u><u>1,319,159.17</u></u>

CASCADE METROPOLITAN DISTRICT NO. 1
GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 31, 2015

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
1-505 WATER SALES	19,340.27	19,340.27	425,000.00	405,659.73	4.6
1-508 METER FEE	5,823.33	5,823.33	72,000.00	66,176.67	8.1
1-510 LATE FEES	345.00	345.00	2,000.00	1,655.00	17.3
1-512 WATER PROVISION FEE	7,246.86	7,246.86	109,200.00	101,953.14	6.6
1-515 PIPELINE SURCHARGE	11,168.01	11,168.01	90,000.00	78,831.99	12.4
1-560 INTEREST INCOME	4.52	4.52	20.00	15.48	22.6
1-585 LOAN PROCEEDS	.00	.00	1,500,000.00	1,500,000.00	.0
TOTAL REVENUE	43,927.99	43,927.99	2,198,220.00	2,154,292.01	2.0
<u>EXPENSES</u>					
1-612 ACCOUNTING	2,492.80	2,492.80	34,600.00	32,107.20	7.2
1-615 AUDIT	1,777.20	1,777.20	7,500.00	5,722.80	23.7
1-618 BANK FEES	25.40	25.40	100.00	74.60	25.4
1-670 INSURANCE/SDA DUES	6,174.02	6,174.02	7,883.00	1,708.98	78.3
1-672 DUES, FEES & SUBSCRIPTIONS	275.00	275.00	380.00	105.00	72.4
1-675 LEGAL	11,973.98	11,973.98	65,000.00	53,026.02	18.4
1-676 SPECIAL LITIGATION COUNSEL	157.50	157.50	.00	(157.50)	.0
1-680 MANAGEMENT	5,496.00	5,496.00	30,000.00	24,504.00	18.3
1-682 ENGINEERING	.00	.00	5,000.00	5,000.00	.0
1-685 MISCELLANEOUS	2,500.00	2,500.00	7,000.00	4,500.00	35.7
1-693 PAYROLL TAXES	297.39	297.39	2,984.00	2,686.61	10.0
1-710 CHEMICAL AND SUPPLIES	.00	.00	1,800.00	1,800.00	.0
1-715 OPERATION LABOR	3,257.79	3,257.79	39,000.00	35,742.21	8.4
1-718 LOCATES	.00	.00	600.00	600.00	.0
1-720 REPAIRS AND MAINTENANCE	.00	.00	10,000.00	10,000.00	.0
1-725 TELEPHONE/UTILITIES EXPENSE	.00	.00	5,000.00	5,000.00	.0
1-730 VEHICLE EXPENSE	.00	.00	3,600.00	3,600.00	.0
1-735 WATER PURCHASE EXPENSE	.00	.00	245,000.00	245,000.00	.0
1-740 WATER QUALITY TESTING EXPENSE	.00	.00	2,500.00	2,500.00	.0
1-745 METER SOFTWARE AND HARDWARE	.00	.00	3,200.00	3,200.00	.0
1-750 WEBSITE	.00	.00	500.00	500.00	.0
1-755 ENGINEERING / SURVEY	22,980.00	22,980.00	.00	(22,980.00)	.0
1-760 OFFICE SUPPLIES AND POSTAGE	.00	.00	1,500.00	1,500.00	.0
1-815 TURSE BOND PAYMENTS	469.52	469.52	5,306.00	4,836.48	8.9
1-820 DOLA - INTEREST PAYMENT	693.35	693.35	7,941.00	7,247.65	8.7
1-825 DOLA - LOAN PAYMENTS	2,110.46	2,110.46	25,082.00	22,971.54	8.4
1-830 COS UTILITY INTEREST EXPENSE	.00	.00	25,000.00	25,000.00	.0
1-890 PAYOFF OF OUTSTANDING DEBT	.00	.00	1,310,000.00	1,310,000.00	.0
1-891 LOAN COST OF ISSUANCE	.00	.00	80,000.00	80,000.00	.0
1-895 EMERGENCY RESERVE	.00	.00	57,794.00	57,794.00	.0
TOTAL EXPENSES	60,680.41	60,680.41	1,984,270.00	1,923,589.59	3.1

CASCADE METROPOLITAN DISTRICT NO. 1
 GENERAL FUND
 STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
 FOR THE 1 MONTHS ENDING JANUARY 31, 2015

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
EXCESS REVENUE OVER (UNDER) EXPENDITURES	(16,752.42)	(16,752.42)	213,950.00	230,702.42	(7.8)
FUND BALANCE - BEGINNING	38,906.11	38,906.11	21,079.00	(17,827.11)	184.6
FUND BALANCE - ENDING	22,153.69	22,153.69	235,029.00	212,875.31	9.4