CASCADE METROPOLITAN DISTRICT NO. 1
Schedule of Cash Position
September 30, 2014

	Rate	Operating	Total
Checking			
FirstBank	0.00%	5,081.26	5,081.26
Investments			
First Bank - Lockbox	0.05%	44,107.70	44,107.70
Total Funds		**$ 49,188.96**	**$ 49,188.96**

2014 Mill Levy Information:

Certified General Fund Mill Levy:	0.000
Total Certified Mill Levy	0.000

Board of Directors:

* P.J. Anderson
* Mike Whittemore
* Mike Herr
* Bob Justis
* Troy Eason

* Board member is an authorized signer on the checking account.

CASCADE METROPOLITAN DISTRICT NO. 1

FINANCIAL STATEMENTS

SEPTEMBER 30, 2014

CASCADE METROPOLITAN DISTRICT NO. 1
GENERAL FUND
BALANCE SHEET
SEPTEMBER 30, 2014

	ASSETS			
1-112	CASH IN BANK-FIRSTBANK		5,081.26	
1-115	CASH IN BANK-FIRSTBANK LA		44,107.70	
1-142	ACCOUNTS RECEIVABLE		56,332.66	
1-144	ALLOWANCE FOR DOUBTFUL ACCTS		(19,000.00)	
1-180	IMPROVEMENTS		1,203,844.00	
1-182	WATER DISTRIBUTION SYSTEM		300,000.00	
1-189	ACCUMULATED DEPRECIATION		(300,771.00)	
	TOTAL ASSETS			1,289,594.62
	LIABILITIES AND EQUITY			
	LIABILITIES			
1-310	ACCOUNTS PAYABLE		161,959.79	
1-345	ACCRUED INTEREST		2,694.01	
1-350	BOND - PRINCIPLE		73,506.47	
1-355	DOLA - PRINCIPLE LOAN		509,694.27	
1-356	DOLA - INTEREST LOAN		43,216.74	
1-360	PAYABLE TO CSU		443,231.06	
	TOTAL LIABILITIES			1,234,302.34
	FUND EQUITY			
1-450	FUND BALANCE		23,143.31	
	UNAPPROPRIATED FUND BALANCE:			
1-497	CURRENT EARNINGS	(23,143.31)		
	REVENUE OVER EXPENDITURES - YTD	55,292.28		
	BALANCE - CURRENT DATE		32,148.97	
	TOTAL FUND EQUITY			55,292.28
	TOTAL LIABILITIES AND EQUITY			1,289,594.62

CASCADE METROPOLITAN DISTRICT NO. 1
GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2014

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
	REVENUE					
1-505	WATER SALES	28,342.18	284,440.25	330,000.00	45,559.75	86.2
1-508	METER FEE	10,204.33	51,356.75	.00	(51,356.75)	.0
1-510	LATE FEES	780.00	1,485.00	2,500.00	1,015.00	59.4
1-512	WATER PROVISION FEE	9,101.65	41,132.02	.00	(41,132.02)	.0
1-515	PIPELINE SURCHARGE	13,557.47	62,867.74	148,700.00	85,832.26	42.3
1-520	TAP FEES	.00	.00	15,000.00	15,000.00	.0
1-560	INTEREST INCOME	3.80	16.81	.00	(16.81)	.0
1-575	MISCELLANEOUS INCOME	.00	405.00	.00	(405.00)	.0
	TOTAL REVENUE	61,989.43	441,703.57	496,200.00	54,496.43	89.0
	EXPENSES					
1-612	ACCOUNTING	992.15	30,959.75	15,000.00	(15,959.75)	206.4
1-615	AUDIT	144.00	31,401.13	7,500.00	(23,901.13)	418.7
1-618	BANK FEES	53.20	329.47	100.00	(229.47)	329.5
1-635	ELECTION	.00	689.40	1,500.00	810.60	46.0
1-670	INSURANCE/SDA DUES	.00	7,299.48	8,500.00	1,200.52	85.9
1-672	DUES, FEES & SUBSCRIPTIONS	.00	.00	380.00	380.00	.0
1-675	LEGAL	4,186.54	45,692.02	12,000.00	(33,692.02)	380.8
1-680	MANAGEMENT	5,343.00	27,365.50	25,000.00	(2,365.50)	109.5
1-682	ENGINEERING	.00	1,720.00	.00	(1,720.00)	.0
1-685	MISCELLANEOUS	775.41	4,274.76	1,000.00	(3,274.76)	427.5
1-693	PAYROLL TAXES	250.59	4,192.63	2,984.00	(1,208.63)	140.5
1-710	CHEMICAL AND SUPPLIES	290.00	545.00	1,800.00	1,255.00	30.3
1-715	OPERATION LABOR	3,249.99	30,689.97	39,000.00	8,310.03	78.7
1-718	LOCATES	.00	.00	600.00	600.00	.0
1-720	REPAIRS AND MAINTENANCE	.00	5,368.10	24,000.00	18,631.90	22.4
1-725	TELEPHONE/UTILITIES EXPENSE	160.96	1,562.04	7,980.00	6,417.96	19.6
1-730	VEHICLE EXPENSE	.00	345.29	3,600.00	3,254.71	9.6
1-735	WATER PURCHASE EXPENSE	16,974.60	145,060.03	250,200.00	105,139.97	58.0
1-740	WATER QUALITY TESTING EXPENSE	395.76	1,507.12	1,992.00	484.88	75.7
1-745	METER SOFTWARE AND HARDWARE	.00	810.00	3,200.00	2,390.00	25.3
1-750	WEBSITE	.00	.00	500.00	500.00	.0
1-755	ENGINEERING / SURVEY	.00	.00	2,500.00	2,500.00	.0
1-760	OFFICE SUPPLIES AND POSTAGE	.00	3,619.74	1,500.00	(2,119.74)	241.3
1-815	TURSE BOND PAYMENTS	488.65	4,564.70	14,496.00	9,931.30	31.5
1-820	DOLA - INTEREST PAYMENT	720.80	7,510.27	28,296.00	20,785.73	26.5
1-825	DOLA - LOAN PAYMENTS	2,128.11	21,475.43	38,172.00	16,696.57	56.3
1-830	COS UTILITY INTEREST EXPENSE	4,424.27	32,572.77	.00	(32,572.77)	.0
1-895	EMERGENCY RESERVE	.00	.00	3,000.00	3,000.00	.0
	TOTAL EXPENSES	40,578.03	409,554.60	494,800.00	85,245.40	82.8

CASCADE METROPOLITAN DISTRICT NO. 1
GENERAL FUND
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2014

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
EXCESS REVENUE OVER (UNDER) EXPENDITURES	21,411.40	32,148.97	1,400.00	(30,748.97)	2296.4
FUND BALANCE - BEGINNING	.00	23,143.31	(532,609.00)	(555,752.31)	4.4
FUND BALANCE - ENDING	21,411.40	55,292.28	(531,209.00)	(586,501.28)	10.4