



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

**FOR THE FIVE (5) MONTHS ENDED**

**NOVEMBER 30, 2018**

**DIVISION OF GAMING  
STATEMENT OF REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
NOVEMBER 30, 2018 AND 2017**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2019 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2019 are the same as they were for year ending June 30, 2018.

For Periods Beginning July 1, 2017 and 2018 through November 30, 2017 and 2018

<b>AGP Comparison</b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
Charitable	\$ 650	\$ -	\$ (650)	(100.00)%
\$0 - \$2 Million	\$ 2,618,641	\$ 970,271	\$ (1,648,370)	(62.95)%
\$2 - \$5 Million	\$ 24,403,951	\$ 27,527,050	\$ 3,123,099	12.80%
\$5 - \$8 Million	\$ 59,663,351	\$ 50,832,754	\$ (8,830,597)	(14.80)%
\$8 - \$10 Million	\$ 36,502,508	\$ 34,879,430	\$ (1,623,078)	(4.45)%
\$10 - \$13 Million	\$ 21,905,914	\$ 33,174,976	\$ 11,269,062	51.44%
\$13+ Million	\$ 210,751,487	\$ 209,423,699	\$ (1,327,788)	(0.63)%
<b>Total</b>	<b>\$ 355,846,502</b>	<b>\$ 356,808,180</b>	<b>\$ 961,678</b>	<b>0.27%</b>

<b>Tax Comparison</b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
Charitable	\$ 20	\$ -	\$ (20)	(100.00)%
\$0 - \$2 Million	\$ 156,547	\$ 157,426	\$ 879	0.56%
\$2 - \$5 Million	\$ 1,288,079	\$ 1,310,541	\$ 22,462	1.74%
\$5 - \$8 Million	\$ 4,289,701	\$ 4,214,948	\$ (74,753)	(1.74)%
\$8 - \$10 Million	\$ 2,035,276	\$ 2,076,737	\$ 41,461	2.04%
\$10 - \$13 Million	\$ 2,704,946	\$ 2,907,996	\$ 203,050	7.51%
\$13+ Million	\$ 29,150,297	\$ 28,884,740	\$ (265,557)	(0.91)%
<b>Total</b>	<b>\$ 39,624,866</b>	<b>\$ 39,552,388</b>	<b>\$ (72,478)</b>	<b>(0.18)%</b>

<b>Open Casinos Comparison</b>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	3	3	0
\$2 - \$5 Million	10	10	0
\$5 - \$8 Million	9	8	(1)
\$8 - \$10 Million	4	4	0
\$10 - \$13 Million	2	3	1
\$13+ Million	5	5	0
<b>Total</b>	<b>33</b>	<b>33</b>	<b>0</b>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
FIVE MONTHS ENDED NOVEMBER 30, 2018 AND 2017  
(UNAUDITED)**

	FY 2019			FY 2018		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 39,554,236	\$ 39,554,236	\$ 0	\$ 39,625,178	\$ 39,625,178
License and Application Fees	0	265,854	265,854	0	277,027	277,027
Background Investigations	0	123,236	123,236	0	61,827	61,827
Fines	0	3,424	3,424	0	165,944	165,944
Interest Income	31,139	430,913	462,052	18,941	280,655	299,596
Other Revenue	0	134,710	134,710	0	169	169
<b>TOTAL REVENUES</b>	<b>31,139</b>	<b>40,512,373</b>	<b>40,543,512</b>	<b>18,941</b>	<b>40,410,800</b>	<b>40,429,741</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	3,372,693	3,372,693	0	3,268,711	3,268,711
Annual and Sick Leave Payouts	0	530	530	0	781	781
Professional Services	0	164,247	164,247	0	59,494	59,494
Travel	0	28,443	28,443	0	28,789	28,789
Automobiles	0	71,526	71,526	0	67,831	67,831
Printing	0	6,546	6,546	0	12,425	12,425
Police Supplies	0	19,076	19,076	0	10,308	10,308
Computer Services & Name Searches	0	30,552	30,552	0	30,758	30,758
Materials, Supplies, and Services	0	124,118	124,118	0	120,551	120,551
Postage	0	2,265	2,265	0	2,761	2,761
Telephone	0	36,586	36,586	0	19,287	19,287
Utilities	0	10,719	10,719	0	9,690	9,690
Other Operating Expenditures	0	31,755	31,755	0	30,850	30,850
Leased Space	0	134,077	134,077	0	131,367	131,367
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>4,033,133</b>	<b>4,033,133</b>	<b>0</b>	<b>3,793,603</b>	<b>3,793,603</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	410,740	410,740	0	443,048	443,048
Division of Fire Prevention and Control	0	83,089	83,089	0	79,756	79,756
Colorado State Patrol	0	1,275,631	1,275,631	0	1,432,486	1,432,486
State Auditors	0	21,725	21,725	0	20,150	20,150
Indirect Costs - Department of Revenue	0	402,770	402,770	0	379,975	379,975
Colorado Department of Local Affairs	0	0	0	0	68,358	68,358
Colorado Department of Law	0	70,797	70,797	0	70,901	70,901
OIT Purchased Services	0	240,514	240,514	0	195,251	195,251
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>2,505,266</b>	<b>2,505,266</b>	<b>0</b>	<b>2,689,925</b>	<b>2,689,925</b>
Non Personal Services Background Exp.	0	24,723	24,723	0	6,934	6,934
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>6,563,122</b>	<b>6,563,122</b>	<b>0</b>	<b>6,490,462</b>	<b>6,490,462</b>
<b>Excess of Revenues Over Expenditures</b>	<b>31,139</b>	<b>33,949,251</b>	<b>33,980,390</b>	<b>18,941</b>	<b>33,920,338</b>	<b>33,939,279</b>
FY18 & FY17 Extended Gaming Distr.	(16,738,280)	0	(16,738,280)	(13,419,866)	0	(13,419,866)
<b>FUND BALANCE AT JULY 1, 2018 &amp; 2017</b>	<b>16,738,280</b>	<b>2,699,464</b>	<b>19,437,744</b>	<b>13,419,866</b>	<b>2,485,425</b>	<b>15,905,291</b>
<b>TOTAL FUND BAL. NOVEMBER 30, 2018 &amp; 2017</b>	<b>\$ 31,139</b>	<b>\$ 36,648,715</b>	<b>\$ 36,679,854</b>	<b>\$ 18,941</b>	<b>\$ 36,405,763</b>	<b>\$ 36,424,704</b>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**FIVE MONTHS ENDED NOVEMBER 30, 2018**  
**(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLEMENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	41.7% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED / % EXPENDED OF ANNUAL BUDGET
<b>REVENUES:</b>							
Gaming Taxes	\$ 129,408,898	\$ 0	\$ 129,408,898	\$ 40,862,177	\$ 39,554,236	\$ (89,854,662)	30.57%
License and Application Fees	674,694	0	674,694	281,123	265,854	(408,840)	39.40%
Background Investigations	331,999	0	331,999	138,333	123,236	(208,763)	37.12%
Fines and Fees	0	0	0	0	3,424	3,424	100.00%
Interest Revenue	435,290	0	435,290	181,371	430,913	(4,377)	98.99%
Other Revenue	0	0	0	0	134,710	134,710	100.00%
<b>TOTAL REVENUES</b>	<b>130,850,881</b>	<b>0</b>	<b>130,850,881</b>	<b>54,521,200</b>	<b>40,512,373</b>	<b>(90,338,508)</b>	<b>30.96%</b>
<b>EXPENDITURES:</b>							
Personal Services	8,597,904	673,746	9,271,650	3,863,188	3,531,735	(5,739,915)	38.09%
Operating Expenditures	576,996	5,653	582,649	242,770	190,326	(392,323)	32.67%
Workers Compensation	65,904	0	65,904	27,460	27,460	(38,444)	41.67%
Risk Management	17,800	0	17,800	7,417	7,417	(10,383)	41.67%
Licensure Activities	181,497	0	181,497	75,624	35,474	(146,023)	19.55%
Leased Space	321,790	0	321,790	134,079	134,077	(187,713)	41.67%
Vehicle Lease Payments - Fixed	89,473	(5,163)	84,310	35,129	31,915	(52,395)	37.85%
Vehicle Lease Payments - Variable	100,106	(3,467)	96,639	40,266	39,604	(57,035)	40.98%
Utilities	23,425	0	23,425	9,760	10,719	(12,706)	45.76%
Legal Services	171,107	(1,194)	169,913	70,797	70,797	(99,116)	41.67%
CORE Operations	58,170	0	58,170	24,238	24,238	(33,932)	41.67%
Payments to Office of Information Technology	577,234	0	577,234	240,514	240,514	(336,720)	41.67%
IT Division - MIPC Phones	52,400	23,875	76,275	31,781	21,893	(54,382)	28.70%
Indirect Costs - Department of Revenue	966,649	0	966,649	402,770	402,770	(563,879)	41.67%
State Agency Services	4,936,279	0	4,936,279	2,056,783	1,769,460	(3,166,819)	35.85%
Division Expenditures	16,736,734	693,450	17,430,184	7,262,577	6,538,399	(10,891,785)	37.51%
Non Personal Services Background Expenditures	263,964	0	263,964	109,985	24,723	(239,241)	9.37%
<b>TOTAL EXPENDITURES</b>	<b>17,000,698</b>	<b>693,450</b>	<b>17,694,148</b>	<b>7,372,562</b>	<b>6,563,122</b>	<b>(11,131,026)</b>	<b>37.09%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 113,850,183</b>	<b>N/A</b>	<b>\$ 113,156,733</b>	<b>\$ 47,148,639</b>	<b>\$ 33,949,251</b>	<b>\$ (79,207,482)</b>	<b>30.00%</b>

\* Represents original information given to the Commission in April and May of 2018. The percent of the fiscal year elapsed through November 30, 2018 is 41.7%.

\*\* Amount includes Long Bill items and Supplemental Appropriations.

\*\*\* The original tax projection assumed an AGP increase of 3%, which was then applied to the existing casinos' graduated tax tiers. The \$40,862,177 is this tax projection through November, which is \$1,307,941 more than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.