



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FIRST (1) MONTH ENDED
JULY 31, 2019**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

TABLE OF CONTENTS

Comparative Tax Revenues.....	1
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance	2

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JULY 31, 2019 AND 2018**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2020 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2020 are the same as they were for year ending June 30, 2019.

For Periods Beginning July 1, 2018 and 2019 through July 31, 2018 and 2019

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 24,601,358	\$ 24,883,377	\$ 282,019	1.15%
\$2 - \$5 Million	\$ 10,236,103	\$ 9,557,331	\$ (678,772)	(6.63)%
\$5 - \$13+ Million	\$ 42,552,703	\$ 40,628,339	\$ (1,924,364)	(4.52)%
Total	\$ 77,390,164	\$ 75,069,047	\$ (2,321,117)	(3.00)%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 101,503	\$ 102,208	\$ 705	0.69%
\$2 - \$5 Million	\$ 284,722	\$ 271,147	\$ (13,575)	(4.77)%
\$5 - \$13+ Million	\$ 2,708,470	\$ 2,471,709	\$ (236,761)	(8.74)%
Total	\$ 3,094,695	\$ 2,845,064	\$ (249,631)	(8.07)%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	25	25	0
\$2 - \$5 Million	4	4	0
\$5 - \$13+ Million	4	4	0
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
FIRST MONTH ENDED JULY 31, 2019 AND 2018
(UNAUDITED)**

	FY 2020			FY 2019		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 2,845,064	\$ 2,845,064	\$ 0	\$ 3,096,543	\$ 3,096,543
License and Application Fees	0	31,612	31,612	0	56,612	56,612
Background Investigations	0	21,127	21,127	0	40,998	40,998
Fines	0	661	661	0	455	455
Interest Income	62	211,722	211,784	32	181,311	181,343
Other Revenue	0	18	18	0	40	40
TOTAL REVENUES	62	3,110,204	3,110,266	32	3,375,959	3,375,991
EXPENDITURES:						
Salaries and Benefits	0	840,929	840,929	0	644,556	644,556
Professional Services	0	25,397	25,397	0	12,570	12,570
Travel	0	2,663	2,663	0	171	171
Automobiles	0	11,740	11,740	0	13,667	13,667
Printing	0	1,433	1,433	0	932	932
Police Supplies	0	2,225	2,225	0	3,453	3,453
Computer Services & Name Searches	0	6,655	6,655	0	5,983	5,983
Materials, Supplies, and Services	0	21,089	21,089	0	15,712	15,712
Postage	0	857	857	0	333	333
Telephone	0	7,314	7,314	0	7,705	7,705
Utilities	0	2,211	2,211	0	2,530	2,530
Other Operating Expenditures	0	6,406	6,406	0	6,331	6,331
Leased Space	0	27,385	27,385	0	26,815	26,815
EXPENDITURES - SUBTOTAL	0	956,304	956,304	0	740,758	740,758
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	90,000	90,000	0	88,000	88,000
Division of Fire Prevention and Control	0	17,900	17,900	0	16,500	16,500
Colorado State Patrol	0	285,900	285,900	0	268,500	268,500
State Auditors	0	4,375	4,375	0	1,086	1,086
Indirect Costs - Department of Revenue	0	85,713	85,713	0	80,012	80,012
Colorado Department of Law	0	19,312	19,312	0	14,159	14,159
OIT Purchased Services	0	32,334	32,334	0	48,103	48,103
TOTAL STATE AGENCY SERVICES	0	535,534	535,534	0	516,360	516,360
Non Personal Services Background Exp.	0	2,616	2,616	0	10,670	10,670
TOTAL EXPENDITURES	0	1,494,454	1,494,454	0	1,267,788	1,267,788
Excess of Revenues Over Expenditures	62	1,615,750	1,615,812	32	2,108,171	2,108,203
FUND BALANCE AT JULY 1, 2019 & 2018	17,931,787	2,629,136	20,560,923	16,738,280	2,699,464	19,437,744
TOTAL FUND BAL. JULY 31, 2019 & 2018	\$ 17,931,849	\$ 4,244,886	\$ 22,176,735	\$ 16,738,312	\$ 4,807,635	\$ 21,545,947