



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE SEVEN (7) MONTHS ENDED  
JANUARY 31, 2019**

**DIVISION OF GAMING  
STATEMENT OF REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

**TABLE OF CONTENTS**

Comparative Tax Revenues .....	1
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance .....	2
Budget Status .....	3

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
JANUARY 31, 2019 AND 2018**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2019 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2019 are the same as they were for year ending June 30, 2018.

For Periods Beginning July 1, 2017 and 2018 through January 31, 2018 and 2019

<b>AGP Comparison</b>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
Charitable	\$ 650	\$ -	\$ (650)	(100.00)%	
\$0 - \$2 Million	\$ 979,629	\$ 1,841,099	\$ 861,470	87.94%	
\$2 - \$5 Million	\$ 35,785,691	\$ 32,461,852	\$ (3,323,839)	(9.29)%	
\$5 - \$8 Million	\$ 14,722,926	\$ 20,020,032	\$ 5,297,106	35.98%	
\$8 - \$10 Million	\$ 45,716,269	\$ 44,258,133	\$ (1,458,136)	(3.19)%	
\$10 - \$13 Million	\$ 56,769,789	\$ 57,968,457	\$ 1,198,668	2.11%	
\$13+ Million	\$ 334,388,789	\$ 334,852,680	\$ 463,891	0.14%	
<b>Total</b>	<b>\$ 488,363,743</b>	<b>\$ 491,402,253</b>	<b>\$ 3,038,510</b>	<b>0.62%</b>	

<b>Tax Comparison</b>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
Charitable	\$ 20	\$ -	\$ (20)	(100.00)%	
\$0 - \$2 Million	\$ 157,449	\$ 159,603	\$ 2,154	1.37%	
\$2 - \$5 Million	\$ 1,475,714	\$ 1,509,237	\$ 33,523	2.27%	
\$5 - \$8 Million	\$ 5,285,063	\$ 5,311,803	\$ 26,740	0.51%	
\$8 - \$10 Million	\$ 3,488,789	\$ 3,328,394	\$ (160,395)	(4.60)%	
\$10 - \$13 Million	\$ 4,923,166	\$ 5,114,953	\$ 191,787	3.90%	
\$13+ Million	\$ 46,077,758	\$ 46,170,536	\$ 92,778	0.20%	
<b>Total</b>	<b>\$ 61,407,959</b>	<b>\$ 61,594,526</b>	<b>\$ 186,567</b>	<b>0.30%</b>	

<b>Open Casinos Comparison</b>				
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference	
\$0 - \$2 Million	2	3	1	
\$2 - \$5 Million	11	9	(2)	
\$5 - \$8 Million	2	3	1	
\$8 - \$10 Million	5	5	0	
\$10 - \$13 Million	5	5	0	
\$13+ Million	8	8	0	
<b>Total</b>	<b>33</b>	<b>33</b>	<b>0</b>	

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
SEVEN MONTHS ENDED JANUARY 31, 2019 AND 2018  
(UNAUDITED)**

	FY 2019			FY 2018		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 61,596,375	\$ 61,596,375	\$ 0	\$ 61,409,243	\$ 61,409,243
License and Application Fees	0	359,256	359,256	0	387,337	387,337
Background Investigations	0	148,673	148,673	0	77,057	77,057
Fines	0	28,789	28,789	0	168,359	168,359
Interest Income	31,258	574,702	605,960	18,992	380,634	399,626
Other Revenue	0	143,297	143,297	0	228	228
<b>TOTAL REVENUES</b>	<b>31,258</b>	<b>62,851,092</b>	<b>62,882,350</b>	<b>18,992</b>	<b>62,422,858</b>	<b>62,441,850</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	4,750,989	4,750,989	0	4,562,198	4,562,198
Annual and Sick Leave Payouts	0	5,623	5,623	0	886	886
Professional Services	0	175,906	175,906	0	73,890	73,890
Travel	0	33,682	33,682	0	30,472	30,472
Automobiles	0	98,232	98,232	0	94,103	94,103
Printing	0	10,308	10,308	0	14,993	14,993
Police Supplies	0	20,967	20,967	0	16,215	16,215
Computer Services & Name Searches	0	41,091	41,091	0	43,815	43,815
Materials, Supplies, and Services	0	171,071	171,071	0	168,712	168,712
Postage	0	3,501	3,501	0	3,317	3,317
Telephone	0	51,298	51,298	0	26,219	26,219
Utilities	0	15,316	15,316	0	14,082	14,082
Other Operating Expenditures	0	44,477	44,477	0	43,192	43,192
Leased Space	0	187,708	187,708	0	183,914	183,914
Capital Outlay	0	0	0	0	24,789	24,789
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>5,610,169</b>	<b>5,610,169</b>	<b>0</b>	<b>5,300,797</b>	<b>5,300,797</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	610,045	610,045	0	644,613	644,613
Division of Fire Prevention and Control	0	116,649	116,649	0	112,957	112,957
Colorado State Patrol	0	1,806,778	1,806,778	0	1,961,109	1,961,109
State Auditors	0	16,803	16,803	0	18,535	18,535
Indirect Costs - Department of Revenue	0	563,879	563,879	0	531,966	531,966
Colorado Department of Local Affairs	0	0	0	0	95,702	95,702
Colorado Department of Law	0	99,116	99,116	0	99,261	99,261
OIT Purchased Services	0	336,720	336,720	0	273,351	273,351
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>3,549,990</b>	<b>3,549,990</b>	<b>0</b>	<b>3,737,494</b>	<b>3,737,494</b>
Non Personal Services Background Exp.	0	26,843	26,843	0	9,974	9,974
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>9,187,002</b>	<b>9,187,002</b>	<b>0</b>	<b>9,048,265</b>	<b>9,048,265</b>
<b>Excess of Revenues Over Expenditures</b>	<b>31,258</b>	<b>53,664,090</b>	<b>53,695,348</b>	<b>18,992</b>	<b>53,374,593</b>	<b>53,393,585</b>
FY18 & FY17 Extended Gaming Distr.	(16,738,280)	0	(16,738,280)	(13,419,866)	0	(13,419,866)
<b>FUND BALANCE AT JULY 1, 2018 &amp; 2017</b>	<b>16,738,280</b>	<b>2,699,464</b>	<b>19,437,744</b>	<b>13,419,866</b>	<b>2,485,425</b>	<b>15,905,291</b>
<b>TOTAL FUND BAL. JANUARY 31, 2019 &amp; 2018</b>	<b>\$ 31,258</b>	<b>\$ 56,363,554</b>	<b>\$ 56,394,812</b>	<b>\$ 18,992</b>	<b>\$ 55,860,018</b>	<b>\$ 55,879,010</b>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**SEVEN MONTHS ENDED JANUARY 31, 2019**  
**(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	58.3% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
<b>REVENUES:</b>							
Gaming Taxes	\$ 129,408,898	\$ 0	\$ 129,408,898	\$ 63,115,217	\$ 61,596,375	\$ (67,812,523)	47.60%
License and Application Fees	674,694	0	674,694	393,572	359,256	(315,438)	53.25%
Background Investigations	331,999	0	331,999	193,666	148,673	(183,326)	44.78%
Fines and Fees	0	0	0	0	28,789	28,789	100.00%
Interest Revenue	435,290	0	435,290	253,919	574,702	139,412	132.03%
Other Revenue	0	0	0	0	143,297	143,297	100.00%
<b>TOTAL REVENUES</b>	<b>130,850,881</b>	<b>0</b>	<b>130,850,881</b>	<b>76,329,681</b>	<b>62,851,092</b>	<b>(67,999,789)</b>	<b>48.03%</b>
<b>EXPENDITURES:</b>							
Personal Services	8,597,904	673,746	9,271,650	5,408,463	4,910,877	(4,360,772)	52.97%
Operating Expenditures	576,996	5,653	582,649	339,879	253,959	(328,690)	43.59%
Workers Compensation	65,904	0	65,904	38,444	38,444	(27,460)	58.33%
Risk Management	17,800	0	17,800	10,383	10,383	(7,417)	58.33%
Licensure Activities	181,497	0	181,497	105,873	47,320	(134,177)	26.07%
Leased Space	321,790	0	321,790	187,711	187,708	(134,082)	58.33%
Vehicle Lease Payments - Fixed	89,473	(5,163)	84,310	49,181	44,305	(40,005)	52.55%
Vehicle Lease Payments - Variable	100,106	(3,467)	96,639	56,373	53,920	(42,719)	55.80%
Utilities	23,425	0	23,425	13,665	15,316	(8,109)	65.38%
Legal Services	171,107	(1,194)	169,913	99,116	99,116	(70,797)	58.33%
CORE Operations	58,170	0	58,170	33,933	33,933	(24,237)	58.33%
Payments to Office of Information Technology	577,234	0	577,234	336,720	336,720	(240,514)	58.33%
IT Division - MPC Phones	52,400	23,875	76,275	44,494	30,807	(45,468)	40.39%
Indirect Costs - Department of Revenue	966,649	0	966,649	563,879	563,879	(402,770)	58.33%
State Agency Services	4,936,279	0	4,936,279	2,879,496	2,533,472	(2,402,807)	51.32%
Division Expenditures	16,736,734	693,450	17,430,184	10,167,607	9,160,159	(8,270,025)	52.55%
Non Personal Services Background Expenditures	263,964	0	263,964	153,979	26,843	(237,121)	10.17%
<b>TOTAL EXPENDITURES</b>	<b>17,000,698</b>	<b>693,450</b>	<b>17,694,148</b>	<b>10,321,586</b>	<b>9,187,002</b>	<b>(8,507,146)</b>	<b>51.92%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 113,850,183</b>	<b>N/A</b>	<b>\$ 113,156,733</b>	<b>\$ 66,008,094</b>	<b>\$ 53,664,090</b>	<b>\$ (59,492,643)</b>	<b>47.42%</b>

\* Represents original information given to the Commission in April and May of 2018. The percent of the fiscal year elapsed through January 31, 2019 is 58.3%.  
 \*\* Amount includes Long Bill items and Supplemental Appropriations.

\*\*\* The original tax projection assumed an AGP increase of 3%, which was then applied to the existing casinos' graduated tax tiers. The \$63,115,217 is this tax projection through January, which is \$1,518,842 more than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.