



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES**

(UNAUDITED)

FOR THE TWO (2) MONTHS ENDED

AUGUST 31, 2019

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
AUGUST 31, 2019 AND 2018**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2020 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2020 are the same as they were for year ending June 30, 2019.

For Periods Beginning July 1, 2018 and 2019 through August 31, 2018 and 2019

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 12,096,308	\$ 10,546,532	\$ (1,549,776)	(12.81)%
\$2 - \$5 Million	\$ 45,763,544	\$ 47,376,432	\$ 1,612,888	3.52%
\$5 - \$8 Million	\$ 10,663,723	\$ 10,916,722	\$ 252,999	2.37%
\$8 - \$13+ Million	\$ 83,415,510	\$ 82,280,718	\$ (1,134,792)	(1.36)%
Total	<u>\$ 151,939,085</u>	<u>\$ 151,120,404</u>	<u>\$ (818,681)</u>	<u>(0.54)%</u>

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 130,241	\$ 131,366	\$ 1,125	0.86%
\$2 - \$5 Million	\$ 715,271	\$ 707,529	\$ (7,742)	(1.08)%
\$5 - \$8 Million	\$ 1,139,735	\$ 1,162,505	\$ 22,770	2.00%
\$8 - \$13+ Million	\$ 9,083,102	\$ 8,856,144	\$ (226,958)	(2.50)%
Total	<u>\$ 11,068,349</u>	<u>\$ 10,857,544</u>	<u>\$ (210,805)</u>	<u>(1.90)%</u>

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	13	12	(1)
\$2 - \$5 Million	14	15	1
\$5 - \$8 Million	2	2	0
\$8 - \$13+ Million	4	4	0
Total	<u>33</u>	<u>33</u>	<u>0</u>

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TWO MONTHS ENDED AUGUST 31, 2019 AND 2018
(UNAUDITED)**

	FY 2020			FY 2019		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 10,857,544	\$ 10,857,544	\$ 0	\$ 11,070,197	\$ 11,070,197
License and Application Fees	0	92,306	92,306	0	128,726	128,726
Background Investigations	0	47,008	47,008	0	58,143	58,143
Fines	0	1,273	1,273	0	1,019	1,019
Interest Income	33,978	384,234	418,212	27,445	341,357	368,802
Other Revenue	0	941	941	0	8,723	8,723
TOTAL REVENUES	33,978	11,383,306	11,417,284	27,445	11,608,165	11,635,610
EXPENDITURES:						
Salaries and Benefits	0	1,561,751	1,561,751	0	1,318,637	1,318,637
Annual and Sick Leave Payouts	0	1,642	1,642	0	0	0
Professional Services	0	43,780	43,780	0	21,408	21,408
Travel	0	3,599	3,599	0	5,749	5,749
Automobiles	0	23,794	23,794	0	27,352	27,352
Printing	0	3,997	3,997	0	2,335	2,335
Police Supplies	0	2,437	2,437	0	13,067	13,067
Computer Services & Name Searches	0	14,195	14,195	0	12,902	12,902
Materials, Supplies, and Services	0	39,906	39,906	0	46,621	46,621
Postage	0	1,456	1,456	0	914	914
Telephone	0	14,699	14,699	0	15,011	15,011
Utilities	0	4,355	4,355	0	4,744	4,744
Other Operating Expenditures	0	12,812	12,812	0	12,662	12,662
Leased Space	0	54,769	54,769	0	53,631	53,631
EXPENDITURES - SUBTOTAL	0	1,783,192	1,783,192	0	1,535,033	1,535,033
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	182,985	182,985	0	162,715	162,715
Division of Fire Prevention and Control	0	23,773	23,773	0	31,215	31,215
Colorado State Patrol	0	582,599	582,599	0	491,105	491,105
State Auditors	0	14,375	14,375	0	14,325	14,325
Indirect Costs - Department of Revenue	0	167,279	167,279	0	161,108	161,108
Colorado Department of Law	0	38,624	38,624	0	28,319	28,319
OIT Purchased Services	0	64,668	64,668	0	96,206	96,206
TOTAL STATE AGENCY SERVICES	0	1,074,303	1,074,303	0	984,993	984,993
Non Personal Services Background Exp.	0	8,506	8,506	0	11,436	11,436
TOTAL EXPENDITURES	0	2,866,001	2,866,001	0	2,531,462	2,531,462
Excess of Revenues Over Expenditures	33,978	8,517,305	8,551,283	27,445	9,076,703	9,104,148
FY19 & FY18 Extended Gaming Distr.	(17,931,787)	0	(17,931,787)	(16,738,280)	0	(16,738,280)
FUND BALANCE AT JULY 1, 2019 & 2018	17,931,787	2,629,136	20,560,923	16,738,280	2,699,464	19,437,744
TOTAL FUND BAL. AUGUST 31, 2019 & 2018	\$ 33,978	\$ 11,146,441	\$ 11,180,419	\$ 27,445	\$ 11,776,167	\$ 11,803,612