ANTELOPE HILLS GENERAL IMPROVEMENT DISTRICT
BOARD OF DIRECTORS
REGULAR MEETING MINUTES
February 14, 2017

1. CALL TO ORDER

The Antelope Hills General Improvement District Board of Directors met in regular session on Tuesday, February 14, 2017 at the Town Hall, 355 4th Street, Bennett, Colorado. President Royce Pindell called the meeting to order at 5:37 p.m. The following persons were present upon the call of the roll:

President: Royce Pindell
Directors: Larry Vittum
           Grider Lee
           Darvin Harrell
           Neal Mancuso
           Rich Pulliam - Absent
           Carl Gerber - Absent

GID Staff: Christina Hart, Administrative Assistant
Town of Bennett Staff: Trish Stiles, Town Administrator
                      Sam Light, Light, Kelly P.C., Town Attorney
Public Present: Pat Siegman, Kay McClure, Steven Vetter

2. APPROVAL OF AGENDA

DIRECTOR MANCUSO MOVED, DIRECTOR VITTUM SECONDED to approve the Agenda as presented. Voting was as follows:

YES: Harrell, Lee, Mancuso, Vittum, Pindell
NO: None
ABSENT: Gerber, Pulliam

The President declared the motion carried by unanimous vote.

3. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

There were no members of the public present to provide comments.
4. REGULAR BUSINESS

A. Action/Discussion Items

1. Antelope Hills Bond Restruction

Ordinance No. 17-01 – An Ordinance Amending Ordinance No. 00-2, Amending Terms Relating To Antelope Hills General Improvement District, Town Of Bennett, Colorado, General Obligation Limited Tax Bonds, Series 2000 In The Aggregate Principal Amount of $1,900,000, The Bonds And Related Documents Required In Connection Herewith; And Making Determinations As To Other Matters Related To The Bonds.

Sam Light, Light, Kelly, P.C., Town Attorney, reported that the staff was contacted by Vectra Bank, the senior bond holder, has been in discussions with Mr. Yale, the subordinate bond holder, to acquire his interest. The Ordinance 00-2, issued in 2000, has a restriction on transferability of the bonds. Vectra Bank recommends that the Town of Bennett remove or amend the language of Ordinance 00-2 so Vectra Bank may acquire Mr. Yale’s junior bonds. Per Ken Guckenberger, Kutak Rock LLP, he is in favor of removing the transfer language from the Ordinance 00-2.

DIRECTOR MANCUSO MOVED, DIRECTOR VITTIM SECONDED to adopt Ordinance No.17-01 an Ordinance Amending Ordinance No. 00-2, Amending Terms Relating to Antelope Hills General Improvement District, Town Of Bennett, Colorado, General Obligation Limited Tax Bonds, Series 2000 In The Aggregate Principal Amount of $1,900,000, The Bonds and Related Documents Required In Connection Herewith; And Making Determinations As To The Other Matters Related To The Bonds. Voting was as follows:

YES: Harrell, Lee, Mancuso, Vittum, Pindell
NO: None
ABSENT: Gerber, Pulliam

The President declared the motion carried by unanimous vote.

4. ADJOURNMENT

DIRECTOR MANCUSO MOVED, DIRECTOR VITTIM SECONDED to adjourn the meeting. The President declared the motion carried by unanimous vote. The meeting was adjourned at 6:15 p.m.

Christina Hart, Administrative Assistant
Royce Pindell, President