

RECORD OF PROCEEDINGS

MINUTES OF A SEPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE FOREST VIEW ACRES WATER DISTRICT AND THE BOARD OF DIRECTORS OF THE WATER ACTIVITY ENTERPRISE HELD November 19, 2015

A regular meeting of the Board of Directors of the Forest View Acres Water District and the Board of Directors of the Water Activity Enterprise (referred to hereafter as "Board") was held on Thursday, November 19, 2015, at 5:00 p.m., at the Monument Sanitation District, 130 2nd Street, Monument, Colorado. This meeting was open to the public.

ATTENDANCE

In attendance was Directors:

Tim Sobik
Anne Bevis
Hans Zimmermann
Eugene Ashe
Eckhart Zimmermann

Also in attendance were:

Jim McGrady; Community Resource Services ("CRS")
Gabby Begeman; ORC, LLC Water Company
John McGinn; JDS Hydro Consultants, Inc.
Gwen Dall; JDS Hydro Consultants, Inc.

ADMINISTRATIVE MATTERS

Director Ashe called the meeting to order at 5:05 pm., Mr. McGrady distributed for the Board's approval the proposed agenda. Following discussion, it was decided to add item II B to approve November 2015 payables that CRS has received to date. Upon a motion duly made by Director Eck Zimmermann and seconded by Director Bevis, a vote was taken and the agenda was approved as amended.

WORK SESSION

Review and Discuss possible system improvements related to additional funding under the District's Safe Water Drinking Water Loan aka "Green Loan"— Mr. McGrady presented an update to the Board and explained that he, Mr. McGinn, and Mr. Meggers had participated in a conference call with representatives from the Colorado Water and Power Development Authority, Department of Local Affairs, and Colorado Department of Health and

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Environment. Mr. McGrady further explained that he has completed the application for \$500,000 of additional funding under the same terms and conditions as the District's existing loan. All that is needed to complete the application by November 24th, 2015 is for the Board to approve what the scope of the project would be so that Mr. McGrady can include that in the District's application. Mr. McGrady stated that the new work should include projects that are similar in scope to what already has been accomplished. The approving entities would prefer to see projects that could be viewed as an extension of the existing project and include such things as pipeline replacements, pressure reducing valve installations, and the installation of remote meter reading equipment.

The Board then turned to Mr. McGinn to present information on what has been completed to date and what additional projects he and Ms. Begeman would recommend.

After discussion it was determined that there are four or five projects that should be completed. Mr. McGinn will refine his estimates and include a minimum of a 5% contingency in his estimate. Mr. McGinn was directed to finalize his report and send it to Mr. McGrady by November 23rd so that Mr. McGrady can turn in the District's application to CDPHE and CWRPDA by November 24th, 2015.

ACTION ITEMS

A motion was made by Director Hans Zimmermann directing Mr. McGinn and his staff at JDS Hydro to prepare a report that comes up with a total of \$500,000 in project costs. The motion was seconded by Director Bevis. A vote was taken and the motion passed unanimously.

Mr. McGinn explained to the Board that he would like the Board to approve the release of several contracts so that materials can be ordered by the contactors that will be constructing the Booster Pump Station. After discussion, a motion to release contracts for Golder, Barnard Structures, Denver Pump Sales, and ISA West was made by Director Sobik and was seconded by Director Bevis. A vote was taken and the motion passed unanimously.

Director Hans and Eck Zimmerman reviewed and signed checks for the November payables; however, because this was an item that was added to the agenda, Director Bevis requested additional time to review the invoices for ORC, CRS, and JDS Hydro. Mr. McGrady was instructed to send out those three invoices in a separate e-mail to the Board so that the Board can review those invoices. Assuming the Board approves those invoices the checks

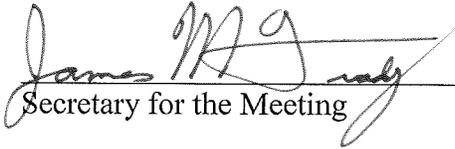
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can be released to those vendors and the entire list of November payables will be ratified at the December 3rd, 2015 Board meeting.

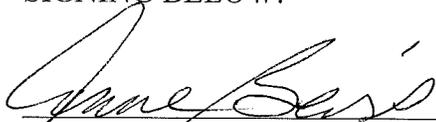
OTHER BUSINESS None

ADJOURNMENT There being no further business to come before the Board, upon motion duly made by Director Bevis, seconded by Director Sobik, the meeting was adjourned at approximately 6:19 pm.

Respectfully submitted,

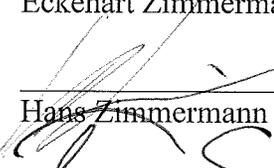

Secretary for the Meeting

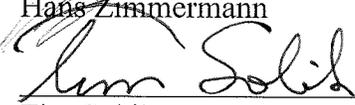
THESE MINUTES ARE APPROVED AS THE OFFICIAL NOVEMBER 19, 2015 MINUTES OF THE FOREST VIEW ACRES WATER DISTRICT BY THE BOARD OF DIRECTORS SIGNING BELOW:


Anne Bevis


Eugene Ashe


Eckehart Zimmermann


Hans Zimmermann


Tim Sobik