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FFS

To be used by Exempt and Non-Exempt Institutions.

Use Fund 320* when 100% of the institution qualifies as a TABOR designated enterprise, use Fund 305* when the institution does not qualify for Enterprise status. However, if the institution is not an enterprise they must still use fund 320* for any enterprise specific activity.

CORE ACCOUNTING MODEL

Fee for Service

Used to record the fee for service revenue from DHE and accounts receivable.

This presentation must be achieved, minimally, each quarter if material.

Authoritative Source(s):

The Higher Education Financial Advisory Committee (FAC)
 The Higher Education Policy Setting Group (HEP)

Ln #	Description	General Information Tab			Fund Accounting Tab						Detail Accounting Tab	
		Posting Code	Debit Amount	Credit Amount	Fund	Dept	BSA	Revenue	Object	Appr	Function	Reporting

Institutions records FFS revenue and receives cash

1	Operating Cash	A001	\$ 500,000		305* or 320*	G**A	1100					
2	Service Charges from State Departments	XR02		\$ 500,000	305* or 320*	G**A		4450		GC***NAP0	1100	

If Institution has earned more Revenue than received in the Quarter: record revenue and A/R if needed

3	Operating Cash	A001	\$ 500,000		305* or 320*	G**A	1100					
4	Receivable from State Dept - Same Cabinet	A016		\$ 500,000	305* or 320*	G**A	1370					

If Institution has earned less Revenue than Received for the Quarter: defer fee for service revenue received in advance

5	Service Charges from State Departments	XR02	\$ 1,500		305* or 320*	G**A		4450		GC***NAP0	1100	
6	Unearned Revenue-Other Advances	A015		\$ 1,500	305* or 320*	G**A	2501					

* Wildcard representing the unique fund for each governing board, indicated by adding the second digit of the Governing Board Department code to the Fund Number, for example, CU's department code is GFAA, the fund CU operates in is 320F.

** Wildcard in the Department Code representing the Governing Board and Institution. Example GFEA, Governing Board (F), Campus (E) for University of Colorado Denver.

*** Wildcard representing the three digit Funding Source Code for each Appropriation Unit.