

**TOWN OF BOW MAR FOUNDATION  
BOARD OF DIRECTORS  
MINUTES OF THE REGULAR MEETING  
DECEMBER 11, 2017**

**CALL**           The regular meeting of the Board of Directors of the Town of Bow Mar Foundation was called to order on Monday, December 11, 2017 by President McLaughlin. The meeting was held at Columbine Valley Town Hall, 2 Middlefield Road, Columbine Valley, CO 80123. A quorum was declared present at 8:55 p.m.

<b>PRESENT</b>	President	Carrie McLaughlin
	Directors	Jane Carlson
		Anne Justen
		Marsha Dennis
		Steve Fabricant
		Barb Cole
Mayor	Tom Feldkamp	
Deputy Clerk	Angie Kelly	
Committee Member	Greg O'Connor	

**Consent Agenda**

**Approval of Minutes** - Director McLaughlin reviewed the minutes. Director Dennis moved that the minutes of the Regular Meeting held on December 12, 2016 be approved as amended, adding Director Cole's name to the attendee list. Director Justen seconded the motion. Upon a vote of the Board, the motion unanimously carried.

**Treasurer's Report** – Director Dennis reviewed the expenses for 2017, which totaled \$5,023.67 and revenues for 2017 were \$5,154.28. The Foundation balance as of November 18, 2017 was \$62,735.55. Director Cole moved to approve the outlined expenses. Director Fabricant seconded the motion. Upon a vote of the Board, the motion unanimously carried. Director McLaughlin asked if the bank can waive fees for Foundation? Director Dennis noted that she has inquired about this and the bank will not waive fees.

**Old Business:** None presented.

**New Business:**


2017 Audit Engagement Letter – Director Dennis moved to approve the 2017 Audit Engagement Letter from Kyle Logan & Associates as they kept their previous price of \$500. Director Cole seconded the motion. Upon a vote of the Board, the motion unanimously carried.

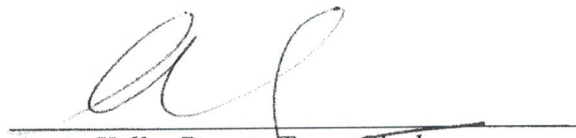
King Scholarship – Director McLaughlin noted that the application should be on available on the Town website starting January 1, 2018. The applications will be due about a month later. A note will be put in the bulletin.

Update Regarding Foundation Committee - Greg O'Connor outlined the work done this year. He noted that the registered agent was corrected and updated with the Secretary of State office. Now the Foundation needs to update and register its tradename. Mr. O'Connor is putting together a committee to review the scholarship applications. Other ideas that the Foundation has discussed were outlined as there has been very generous people and the Town needs to go beyond scholarships. Holiday decorating has been Foundation work and the Foundation would like to do more. Mayor Feldkamp noted a new resident that he recommends to join the committee. The committee will continue to work to find projects and work for the Town.

The Foundation will hold their Annual Meeting in April, per the Foundation by-laws. The officers of the Foundation will be elected at this time.

**Adjournment**      There being no further business, the meeting was adjourned at 9:25p.m.

  
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*Carrie McLaughlin, President*

  
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*Angie Kelly, Deputy Town Clerk*

