MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1 HELD MARCH 8, 2011

A regular meeting of the Board of Directors of the Beebe Draw Farms Metropolitan District No. 1 (referred to hereafter as "Board") was convened on Tuesday, the 8th day of March, 2011, at 7:00 P.M., at the Pelican Lake Ranch Community Info and Sales Center, 16502 Beebe Draw Farms Parkway, Platteville, Colorado. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:
Jeffrey T. Hare, President
Linda E. Cox
Michael Welch
Angela Y. Powell

Also In Attendance Were:
Lisa Johnson and Elizabeth Alexander; Special District Management Services, Inc.

Christine Hethcock and Paul "Joe" Knopinski; Beebe Draw Farms Metropolitan District No. 2

Rosalind Bader; Board candidate

ADMINISTRATIVE MATTERS

Agenda: The Board reviewed the proposed Agenda for the District's Regular Meeting.

Following discussion, upon motion duly made by Director Cox, seconded by Director Powell and, upon vote, unanimously carried, the Board approved the agenda for the District's Regular Meeting, as amended.

Approval of Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, and upon motion duly made by Director Cox, seconded by Director Powell and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within its boundaries to conduct this meeting, it was determined to conduct the meeting at the above-stated location. The Board further noted that notice of this location was

duly posted and that they have not received any objections to the location or any requests that the meeting place be changed by taxpaying electors within its boundaries.

Resignation of Director and Appointment of Director to Fill Vacancy: The Board acknowledged the resignation of George Barrett and the appointment of Rosalind Bader to fill the vacancy. President Hare reported that he has solicited letters of interest from the community to fill the Board vacancy and that Rosalind Bader was the only responsive community member to submit a letter of interest.

Following discussion, upon motion duly made by President Hare, seconded by Director Welch and, upon vote, unanimously carried, the Board appointed Rosalind Bader to the Board of Directors to fill the vacancy. The Oath of Office was administered by Ms. Johnson.

Appointment of Board Member to Executive Committee: The Board considered the appointment of Director Powell to the Executive Committee to fill the vacancy created by the resignation of George Barrett.

Following discussion, upon motion duly made by President Hare, seconded by Director Cox and, upon vote, unanimously carried, the Board appointed Director Powell to the Executive Committee to fill the vacancy created by the resignation of George Barrett.

PUBLIC COMMENT There was no public comment.

CONSENT AGENDA The Board considered the following actions:

- Review and approve minutes of the January 11, 2011 regular meeting
- Review and accept unaudited Financial Statements for the periods ending January 31, 2011 and February 28, 2011.

Following discussion, upon motion duly made by President Hare, seconded by Director Welch and, upon vote, unanimously carried, the Board approved the consent agenda.

FINANCIAL MATTERS

Conversion of Interim Financial Reporting to a Claims Paid Basis from the Prior Month: The Board discussed authorizing the District Accountant to convert interim financial reporting to a claims paid basis from the prior month.

Following discussion, upon motion duly made by President Hare, seconded by Director Welch and, upon vote, unanimously carried, the Board authorized the District Accountant to convert interim financial reporting to a claims paid basis from the prior month.

Claims: The Board considered the approval of the payment of claims for the period ending March 31, 2011 as follows:

General Fund:	$ 514.61
Total:	$ **514.61**

Following discussion, upon motion duly made by President Hare, seconded by Director Welch and, upon vote, unanimously carried, the Board approved the payment claims for the period ending March 31, 2011.

LEGAL MATTERS

Consent Letter Regarding the Amended and Restated Consolidated Service Plan Hearings: The Board discussed and acknowledged the consent letter to waive the thirty day requirement set forth to section 32-1-202(1)(a), C.R.S. regarding the Amended and Restated Consolidated Service Plan Hearings.

OTHER MATTERS

Community Meeting: The Board discussed the Community Meeting that was held on January 25, 2011. President Hare reported that District No. 1 would like to establish a sub-committee to work with Kelly Dietman, with Halcyon Design, LLC, regarding the expansion option. It was noted that Directors Cox and Powell would like to co-chair the committee and solicit information from other interested community members.

Following discussion, upon motion duly made by President Hare, seconded by Director Bader and, upon vote, unanimously carried the Board appointed Directors Cox and Powell to the sub-committee.

Slow Zone at Office and Playground Area: President Hare reported that he would like the Board to consider the concept of a "slow zone" around the office and playground area at the Community Center. Following discussion, the Board authorized President Hare to work with Weld County on the requirements concerning the proposed "slow zone".

Potential Improvement/Expansion of the RV Storage Area: President Hare reported that he Property Owners Association may not allow residents to park RV's

on their property any longer. He further reported that several residents do not prefer to use the RV storage area because of the lack of security and rodents. President Hare requested that the Board begin to think about possible solutions to these issues and to revisit this matter at the next meeting.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made, seconded and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By _____
Secretary for the Meeting

THESE MINUTES ARE APPROVED AS THE OFFICIAL MARCH 8, 2011 MEETING MINUTES OF THE BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1 BY THE BOARD OF DIRECTORS SIGNING BELOW:

_____
Jeff Hare

_____
Linda E. Cox

_____
Michael Welch

_____
Angela Powell

_____
Rosalind Bader