



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE SIX (6) MONTHS ENDED
DECEMBER 31, 2015**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
DECEMBER 31, 2015 AND 2014**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2016 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2016 are the same as they were for year ending June 30, 2015.

For Periods Beginning July 1, 2014 and 2015 through December 31, 2014 and 2015

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 9,943,100	\$ 6,418,431	\$ (3,524,669)	(35.45)%
\$2 - \$5 Million	\$ 29,185,047	\$ 23,963,340	\$ (5,221,707)	(17.89)%
\$5 - \$8 Million	\$ 38,404,953	\$ 37,387,922	\$ (1,017,031)	(2.65)%
\$8 - \$10 Million	\$ 26,037,125	\$ 43,722,165	\$ 17,685,040	67.92%
\$10 - \$13 Million	\$ 56,335,519	\$ 59,301,834	\$ 2,966,315	5.27%
\$13+ Million	\$ 217,536,772	\$ 230,517,168	\$ 12,980,396	5.97%
Total	<u>\$ 377,442,516</u>	<u>\$ 401,310,860</u>	<u>\$ 23,868,344</u>	<u>6.32%</u>

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 164,858	\$ 166,046	\$ 1,188	0.72%
\$2 - \$5 Million	\$ 1,363,701	\$ 1,379,267	\$ 15,566	1.14%
\$5 - \$8 Million	\$ 4,266,446	\$ 4,714,913	\$ 448,467	10.51%
\$8 - \$10 Million	\$ 2,424,084	\$ 2,609,438	\$ 185,354	7.65%
\$10 - \$13 Million	\$ 3,413,683	\$ 3,888,293	\$ 474,610	13.90%
\$13+ Million	\$ 30,507,354	\$ 33,103,434	\$ 2,596,080	8.51%
Total	<u>\$ 42,140,126</u>	<u>\$ 45,861,391</u>	<u>\$ 3,721,265</u>	<u>8.83%</u>

<u>Open Casinos Comparison</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	8	5	(3)
\$2 - \$5 Million	9	9	0
\$5 - \$8 Million	6	6	0
\$8 - \$10 Million	3	5	2
\$10 - \$13 Million	5	5	0
\$13+ Million	5	5	0
Total	<u>36</u>	<u>35</u>	<u>(1)</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
DECEMBER 31, 2015 AND 2014
(UNAUDITED)**

	FY 2016			FY 2015		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 9,979	\$ 33,998,084	\$ 34,008,063	\$ 16,727	\$ 31,798,361	\$ 31,815,088
Accounts Receivable						
Gaming Taxes	0	9,923,343	9,923,343	0	8,837,344	8,837,344
Accounts Receivable Other Agencies	0	2,000	2,000	0	2,822	2,822
Fines Receivable	0	217	217	0	807	807
Miscellaneous	0	1,777	1,777	0	423	423
Net Accounts Receivable	0	9,927,337	9,927,337	0	8,841,396	8,841,396
Prepaid Expenses	0	98,881	98,881	0	95,846	95,846
Total Current Assets	9,979	44,024,302	44,034,281	16,727	40,735,603	40,752,330
TOTAL ASSETS	\$ 9,979	\$ 44,024,302	\$ 44,034,281	\$ 16,727	\$ 40,735,603	\$ 40,752,330
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 220,357	\$ 220,357	\$ 0	\$ 16,398	\$ 16,398
Wages & Salaries Payable	0	11,747	11,747	0	8,153	8,153
Due to Other State Agencies	0	1,062,823	1,062,823	0	1,997,598	1,997,598
Background and Other Deposits	0	283,697	283,697	0	288,772	288,772
Unearned Revenue	0	282,434	282,434	0	248,980	248,980
Total Liabilities	0	1,861,058	1,861,058	0	2,559,901	2,559,901
FUND BALANCE:						
Restricted	0	19,745,302	19,745,302	0	17,872,026	17,872,026
Committed	0	19,745,302	19,745,302	0	17,872,025	17,872,025
Restricted for:						
Required Reserve	0	2,573,759	2,573,759	0	2,335,805	2,335,805
Extended Gaming Recipients	9,979	0	9,979	16,727	0	16,727
Nonspendable:						
Prepays	0	98,881	98,881	0	95,846	95,846
Total Fund Balance	9,979	42,163,244	42,173,223	16,727	38,175,702	38,192,429
TOTAL LIABILITIES AND FUND BALANCE	\$ 9,979	\$ 44,024,302	\$ 44,034,281	\$ 16,727	\$ 40,735,603	\$ 40,752,330

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
DECEMBER 31, 2015 AND 2014
(UNAUDITED)**

	FY 2016 YTD			FY 2015 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 45,862,211	\$ 45,862,211	\$ 0	\$ 42,159,867	\$ 42,159,867
License and Application Fees	0	326,204	326,204	0	269,436	269,436
Background Investigations	0	136,853	136,853	0	88,567	88,567
Fines	0	257,637	257,637	0	22,325	22,325
Interest Income	9,979	286,124	296,103	16,727	213,292	230,019
Other Revenue	0	250	250	0	528	528
TOTAL REVENUES	9,979	46,869,279	46,879,258	16,727	42,754,015	42,770,742
EXPENDITURES:						
Salaries and Benefits	0	3,860,462	3,860,462	0	3,695,179	3,695,179
Annual and Sick Leave Payouts	0	20,934	20,934	0	20,316	20,316
Professional Services	0	53,684	53,684	0	50,521	50,521
Travel	0	22,909	22,909	0	25,553	25,553
Automobiles	0	87,985	87,985	0	91,977	91,977
Printing	0	11,146	11,146	0	11,216	11,216
Police Supplies	0	5,914	5,914	0	9,889	9,889
Computer Services & Name Searches	0	38,282	38,282	0	35,909	35,909
Materials, Supplies, and Services	0	145,312	145,312	0	114,375	114,375
Postage	0	3,906	3,906	0	4,100	4,100
Telephone	0	26,239	26,239	0	22,452	22,452
Utilities	0	10,981	10,981	0	12,946	12,946
Other Operating Expenditures	0	20,877	20,877	0	22,598	22,598
Leased Space	0	151,299	151,299	0	148,291	148,291
Capital Outlay	0	180,572	180,572	0	8,567	8,567
EXPENDITURES - SUBTOTAL	0	4,640,502	4,640,502	0	4,273,889	4,273,889
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	459,822	459,822	0	401,378	401,378
Division of Fire Prevention and Control	0	31,166	31,166	0	96,000	96,000
Colorado State Patrol	0	1,389,935	1,389,935	0	1,440,000	1,440,000
State Auditors	0	18,800	18,800	0	19,275	19,275
Indirect Costs - Department of Revenue	0	325,709	325,709	0	275,638	275,638
Colorado Department of Local Affairs	0	82,695	82,695	0	82,895	82,895
Colorado Department of Law	0	101,981	101,981	0	98,673	98,673
OIT Purchased Services	0	205,058	205,058	0	213,840	213,840
TOTAL STATE AGENCY SERVICES	0	2,615,166	2,615,166	0	2,627,699	2,627,699
Background Expenditures	0	24,126	24,126	0	12,530	12,530
TOTAL EXPENDITURES	0	7,279,794	7,279,794	0	6,914,118	6,914,118
Excess of Revenues Over Expenditures	9,979	39,589,485	39,599,464	16,727	35,839,897	35,856,624
FY15 & FY14 Extended Gaming Distr.	(9,875,492)	0	(9,875,492)	(8,379,002)	0	(8,379,002)
FUND BALANCE AT JULY 1, 2015 & 2014	9,875,492	2,573,759	12,449,251	8,379,002	2,335,805	10,714,807
TOTAL FUND BAL. DECEMBER 31, 2015 & 2014	\$ 9,979	\$ 42,163,244	\$ 42,173,223	\$ 16,727	\$ 38,175,702	\$ 38,192,429

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED DECEMBER 31, 2015
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	VARIANCE WITH BUDGET POSITIVE (NEGATIVE)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 105,734,932	\$ 0	\$ 105,734,932	\$ 45,862,211	\$ (59,872,721)	43.37%
License and Application Fees	548,505	0	548,505	326,204	(222,301)	59.47%
Background Investigations	253,768	0	253,768	136,853	(116,915)	53.93%
Fines and Fees	0	0	0	257,637	257,637	100.00%
Interest Revenue	419,107	0	419,107	286,124	(132,983)	68.27%
Other Revenue	0	0	0	250	250	100.00%
TOTAL REVENUES	106,956,312	0	106,956,312	46,869,279	(60,087,033)	43.82%
EXPENDITURES:						
Personal Services	8,336,576	0	8,336,576	4,100,897	4,235,679	49.19%
Operating Expenditures	587,134	0	587,134	208,976	378,158	35.59%
Workers Compensation	67,110	0	67,110	33,555	33,555	50.00%
Risk Management	18,793	0	18,793	9,397	9,396	50.00%
Licensure Activities	181,497	0	181,497	46,638	134,859	25.70%
Leased Space	302,599	0	302,599	151,299	151,300	50.00%
Vehicle Lease Payments - Fixed	68,741	0	68,741	31,734	37,007	46.16%
Vehicle Lease Payments - Variable	90,704	0	90,704	56,251	34,453	62.02%
Utilities	25,465	0	25,465	10,981	14,484	43.12%
CORE Maintenance	19,148	0	19,148	9,574	9,574	50.00%
Payments to Office of Information Technology	410,116	0	410,116	205,058	205,058	50.00%
Legal Services	187,360	0	187,360	101,981	85,379	54.43%
Indirect Costs - Department of Revenue	651,418	0	651,418	325,709	325,709	50.00%
State Agency Services	4,497,011	0	4,497,011	1,963,618	2,533,393	43.66%
Division Expenditures	15,443,672	0	15,443,672	7,255,668	8,188,004	46.98%
Background Expenditures	263,964	0	263,964	24,126	239,838	9.14%
TOTAL EXPENDITURES	15,707,636	0	15,707,636	7,279,794	8,427,842	46.35%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 91,248,676	N/A	\$ 91,248,676	\$ 39,589,485	\$ (51,659,191)	43.39%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through December 31, 2015 is 50.0%.

** Represents original information given to the Commission in April and May of 2015