



COLORADO

Department of Regulatory Agencies

November 2, 2015

John W. Hickenlooper
Governor

Henry Sobanet
Director, OSPB

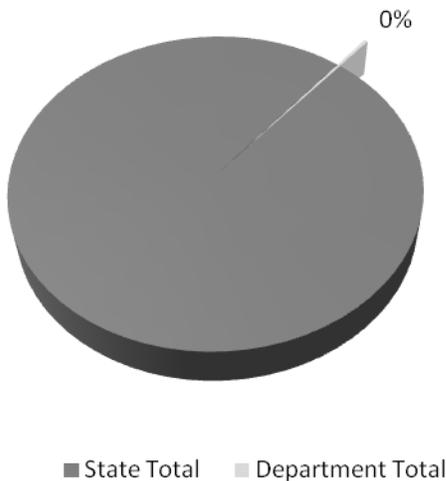
FY 2016-17 Budget Request Fact Sheet

Department of Regulatory Agencies				
	FY 2015-16 Appropriation	FY 2016-17 Request	FY 2016-17 Change	Percent Change
TOTAL FUNDS	\$88,577,567	\$85,154,499	(\$3,423,068)	(3.9%)
General Fund	\$1,923,405	\$1,777,519	(\$145,886)	(7.6%)
Cash Funds	\$80,292,863	\$77,347,008	(\$2,945,855)	(3.7%)
Reappropriated Funds	\$4,875,289	\$4,614,232	(\$261,057)	(5.4%)
Federal Funds	\$1,486,010	\$1,415,740	(\$70,270)	(4.7%)
FTE	583.6	585.5	1.9	0.3%

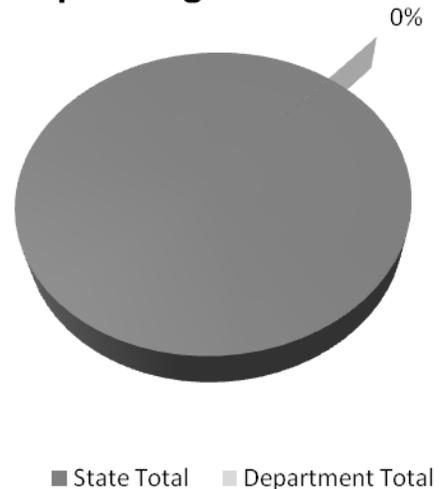
Department Description

The Colorado Department of Regulatory Agencies protects the citizens of Colorado from fraudulent or dangerous businesses and professionals by regulating state-chartered financial institutions, public utilities, insurance providers, and a host of professional occupations, and it enforces state civil rights laws. The Department is primarily cash funded by regulated entities and collects fees from professional licensing, registration, and public utilities, which are set based on legislative appropriations specific to operating and regulatory oversight expenses.

Share of FY17 Statewide
Operating Total Funds



Share of FY17 Statewide
Operating General Fund



Major Factors Affecting the FY 2016-17 DORA Budget

- The Department of Regulatory Agencies is requesting a decrease of \$3.4 million total funds (-3.9 percent) in its FY 2016-17 budget. This includes a \$145,886 reduction (-7.6 percent) in General Fund.
- The Department is requesting an adjustment to its Leased Space line item to reflect the terms and savings of the Department's newly executed lease for its space at 1560 Broadway. The Department was able to negotiate significant one-time savings due to rent credits, graduated lease escalations, and up-front free rent. For FY 2016-17, the impact to the budget is a reduction of \$2,374,716 total funds, including \$97,037 General Fund, \$1,964,298 cash funds, \$272,917 reappropriated funds, and \$40,464 federal funds. The request will annualize to \$41,989 total funds for FY 2017-18, with annual adjustments each year after pursuant to the terms of the lease.
- The Department continues to be a leading consumer of legal services from the Department of Law, accounting for \$10.4 million and approximately 110,000 legal hours. This represents over 30 percent of statewide legal hours. The expected change in the blended hourly legal rate from \$95.01 to \$96.15 accounts for a \$125,000 budget increase for FY 2016-17.