

Sen. Randy Baumgardner, Chair  
Sen. John Kefalas  
Sen. Jerry Sonnenberg

Rep. Edward Vigil, Vice-Chair  
Rep. KC Becker  
Rep. J. Paul Brown



## Capital Development Committee

State Capitol Building, Room 029

Denver, Colorado 80203-1784

(303) 866-3521



January 6, 2016

Lieutenant Governor Joseph Garcia  
Executive Director  
Department of Higher Education  
1560 Broadway, Suite 1600  
Denver, Colorado 80202

Dear Lieutenant Governor Garcia:

On January 6, 2016, the Capital Development Committee (CDC) considered a revised Two-Year Projection of Cash Need list submitted pursuant to Section 23-1-106 (7)(c)(II), C.R.S., which requires the CDC to conduct a hearing to consider and approve a projection of cash need submitted by an institution of higher education, or return the projection to the institution or system for modification. *The CDC approved the list as submitted.*

CDC approval of the list conveys approval of both newly listed or revised projects and their identified sources of funding. The approved Two-Year Projection of Cash Need list is appended. Table 1 summarizes the newly approved projects on the list.

**Table 1**  
**Capital Development Committee Recommendations**  
**Regarding Two-Year Projections of Cash Need**

Institution Name	Total Number of New or Revised Projects Approved by CDC	Total Projection of Cash Need (New and Revised Projects)	Source of Funds	Project Subject to Intercept Program?
Colorado Mesa University	3	\$36,597,543	CF	Yes (2)

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If you have any questions or concerns about the CDC's recommendations, please call Kori Donaldson, Legislative Council Staff, at 303-866-4976.

Sincerely,



Senator Randy Baumgardner  
Chair, Capital Development Committee

- c: Capital Development Committee Members
- Colorado Commission on Higher Education Members
- Andrew Rauch, Department of Higher Education
- Laura Glatt, Colorado Mesa University
- Ashley Brenner, Colorado Mesa University
- Erick Scheminske, Office of State Planning and Budgeting
- Alexis Senger, Office of State Planning and Budgeting
- Larry Friedberg, Office of the State Architect
- Alfredo Kemm, Joint Budget Committee Staff
- Kori Donaldson, Capital Development Committee Staff

# Revised Two-Year Projection of Cash Need (CY 2016)

Colorado Mesa University  
Wednesday, January 06, 2016

**SUGGESTED MOTION:**

*Approve the projects listed on the Colorado Mesa University two-year projection of cash need.*

**Requires Reauthorization, Two-Year Period Elapsed**

Project Name	LEED Certification	Amount	Fund Source
<b>Student Parking Structure</b>	TBD	\$13,950,000	CF

2013-024

The project constructs a four-floor, 600-space student parking structure estimated to be 180,000 GSF. The university says the parking structure will be available both for commuter students and students living in campus housing, and is necessary to serve increasing enrollment.

The source of cash funds is bonds to be repaid with parking revenues and other auxiliary funds.

*Date Authorized Until: TBD*

**Subtotal: Requires Reauthorization, Two-Year Period Elapsed \$13,950,000**

**New Project List, Requires Approval**

Project Name	LEED Certification	Amount	Fund Source
<b>Kinesiology Expansion</b>	Yes	\$9,997,913	CF

2017-059

The project replaces the current Maverick Pavilion with a new, 32,893-GSF pavilion. The new, two-story Maverick Pavilion will house the marching band, which is vacating space in the Moss Performing Arts Center, as well as the Kinesiology Department, intramural sports, and athletic programs. The new pavilion will be located on the south side of the existing Maverick Student Recreation Center, and will replace a temporary pavilion constructed in 2009 to accommodate needed classroom and student life space. The university may decide to reuse the temporary pavilion at another location on campus. The new facility will feature four gymnasiums, a running track, a climbing wall, support facilities, informal student gathering spaces, and instrument storage space for the CMU marching band. CMU says the project is necessary to accommodate recent enrollment growth. Between 2008 and 2013, graduates in the Kinesiology Department increased by 111 percent. Established in 2011, the marching band program has grown by 75 percent in its first three years.

The source of cash funds is unrestricted enterprise cash reserves and proceeds from bonds to be issued under the Higher Education Revenue Bond Intercept Program.

*Date Authorized Until: TBD*

<b>Student Housing Phase VII</b>	Yes	\$12,649,630	CF
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2017-060

The project constructs a 43,330-GSF residence hall that will house 149 student beds. The project is also known as Garfield Hall Phase 3A. The project will include 35 four-bed rooms, 5 two-bed rooms, 2 computer rooms, 3 conference rooms, 5 resident assistant rooms, 10 bathrooms, 5 laundry rooms, gathering spaces, and a main entry. The Garfield Housing Complex includes four residence halls. Garfield Halls 1 and 2 were completed in 2013 and 2015, respectively. Garfield Hall 3 will be located immediately west of Garfield Hall 1.

The source of cash funds is unrestricted enterprise cash reserves and proceeds from bonds to be issued under the Higher Education Revenue Bond Intercept Program.

*Date Authorized Until: TBD*

**Subtotal: New Project List, Requires Approval \$22,647,543**

**SUGGESTED MOTION:**

*Approve the projects listed on the Colorado Mesa University two-year projection of cash need.*

**Active Project List**

Project Name	LEED Certification	Amount	Fund Source
<b><i>Pinon Hall Renovation</i></b> 2016-088	N/A	\$5,024,246	CF

The project renovates Pinon Residence Hall, in order to establish the Maverick Innovation Center. The two-phase project includes interior demolition of both buildings comprising Pinon Residence Hall and construction of office space, group study space, conference rooms, a group kitchen, apartments, and suites. It also provides improved technology for the Maverick Innovation Center, a learning community for students interested in academic fields such as entrepreneurship and innovation. Pinon Hall is a 195-bed residence hall that has not had any major renovations in 48 years. It received a new roof in 2007, renovated laundry facilities in 2010, and a new fire suppression system in 2012.

The renovation of Pinon Hall will provide a home for the Maverick Innovation Center, the concept of which is similar to other campus-based business incubators such as The Idea Forge at the University of Colorado at Boulder and StartX at Stanford University. The center will support economic development initiatives in diverse academic fields such as: advanced manufacturing, aerospace, energy, healthcare policy, outdoor products and services, and new technologies.

The source of cash funds for the project is the university's auxiliary cash reserves. Revenue is generated from auxiliary sales and services related to student housing, food service, the bookstore, and parking. Student fees will not be used for the project.

Detailed floor plans and cost estimates of the renovation are available upon request to CDC staff.

**Date Authorized Until:** *April 14, 2017*

<b>Subtotal: Active Project List</b>	<b>\$5,024,246</b>
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<b>Grand Total, All Projects:</b>	<b>\$41,621,789</b>
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