

COFRS

Colorado Financial Reporting System
MODERNIZATION PROJECT

FAQs

What you are asking us about the COFRS Modernization Project

Volume III

[COFRS Modernization Project website \(https://www.authpro.com/auth/OIT601/\)](https://www.authpro.com/auth/OIT601/)

Contact us at state_cofrsmp@state.co.us

Will all Agencies be required to use the same processes?

One of the guiding principles for the COFRS Modernization Project is to leverage industry best practices. The goal is to streamline the State’s business through the adoption of proven, efficient processes. A core set of key business processes that all agencies will be expected to follow have been identified and will be defined to ensure compliance with statutory requirements. The CORE system will be configured based on industry best practices and the agreed upon business processes - all Agencies will be expected to use them. For the most part, required exceptions to any of these core processes have already been identified. Any additional proposed deviations to these core processes that require an exception or modification to the system must be submitted on the approved forms for review and approval by the project Executive Steering Committee before being implemented.

How does a commodity code-based system work for departments or groups that heavily utilize services-based procurement? And will it require a cumbersome new process?

The National Institute of Governmental Purchasing (NIGP) codes that the State will utilize in CORE include codes for both products and services. Although using these codes will require a process change, the new process will provide a structure for standardizing purchasing and provide for better analysis. Once the State has implemented NIGP codes for products and services, the State will be able to analyze statewide purchasing patterns to identify opportunities for volume purchasing and pricing efficiencies as well as ensuring adherence to pricing contracts from vendors.

In this new process, CORE users will be able to search for commodity codes by either commodity name or commodity code and wildcards may be used in searches. NIGP service commodity codes will include the word “Service” in their commodity name. Some example search criteria and results are provided in the table below:

Commodity Name in CORE	Returned NIGP Commodity Codes
service	All services
auto *service*	All services that start with the word auto
consult *service*	All services related to consulting

When purchasing services in CORE, users will select the “Service” commodity line type on Procurement documents and choose the appropriate NIGP services commodity code.