

# PRESS RELEASE

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## For Immediate Release

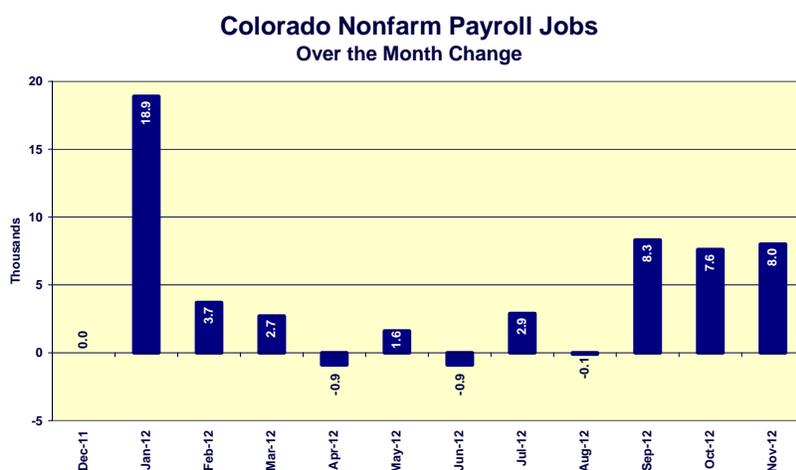
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## Colorado Employment Situation November 2012

Nonfarm payroll jobs increased 8,000 from October to November to 2,317,100 jobs, according to the survey of business establishments. Private sector payroll jobs increased 7,000 and government increased 1,000.

According to the survey of households, the unemployment rate decreased two tenths of one percentage point over the month to 7.7 percent. The decrease in the unemployment rate was caused by a larger decline in the number of people actively participating in the labor force than the decline in the number of people reporting their status as employed. The national unemployment rate decreased two tenths of one percentage point over the same period to 7.7 percent.

Over the year, the average workweek for all employees on private nonfarm payrolls increased from 34.7 to 34.8 hours and average hourly earnings increased from \$24.11 to \$24.75.



Source: Colorado Department of Labor and Employment, Labor Market Information/BLS

The largest over the month private sector job gains were in leisure and hospitality, professional and business services, and education and health services. There were no significant over the month declines.

Over the year, nonfarm payroll jobs increased 51,800. Private sector payroll jobs increased 48,200 and government increased 3,600. The largest private sector job

gains were in professional and business services, leisure and hospitality, and education and health services. The only sector that declined over the year was information.

Over the year, the unemployment rate declined three tenths of one percentage point from 8.0 percent in November 2011. The number of Coloradans participating in the labor force decreased 11,400, total employment decreased 3,600 and the number of unemployed decreased 7,800. The national unemployment rate declined from 8.7 percent in November 2011 to 7.7 percent in November 2012.

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All Colorado estimates from the establishment and household surveys, including greater geographic detail, are available at: <http://www.colmigateway.com>. Estimates for all states and the nation are available at: <http://www.bls.gov>.

The December 2012 Colorado Employment Situation will be released at 8:00 AM on Friday, January 18, 2013.

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Nonfarm payroll jobs estimates are based on a survey of business establishments and government agencies, and are intended to measure the number of jobs, not the number of people employed. Other series based on this survey include private sector average weekly hours, average hourly earnings and average weekly earnings.

The unemployment rate, labor force, labor force participation, total employment and the number of unemployed are based on a survey of households. The total employment estimate derived from this survey is intended to measure the number of people employed.

The business establishment survey covers about seven times the number of households surveyed and is therefore considered a more reliable indicator of economic conditions. Because the estimates are based on two separate surveys, one measuring jobs by worksite and the other measuring employment and unemployment by household, estimates based on these surveys may provide seemingly conflicting results.