



Colorado Opportunity Scholarship Initiative

CWDC Board Meeting Presentation
October 9, 2014

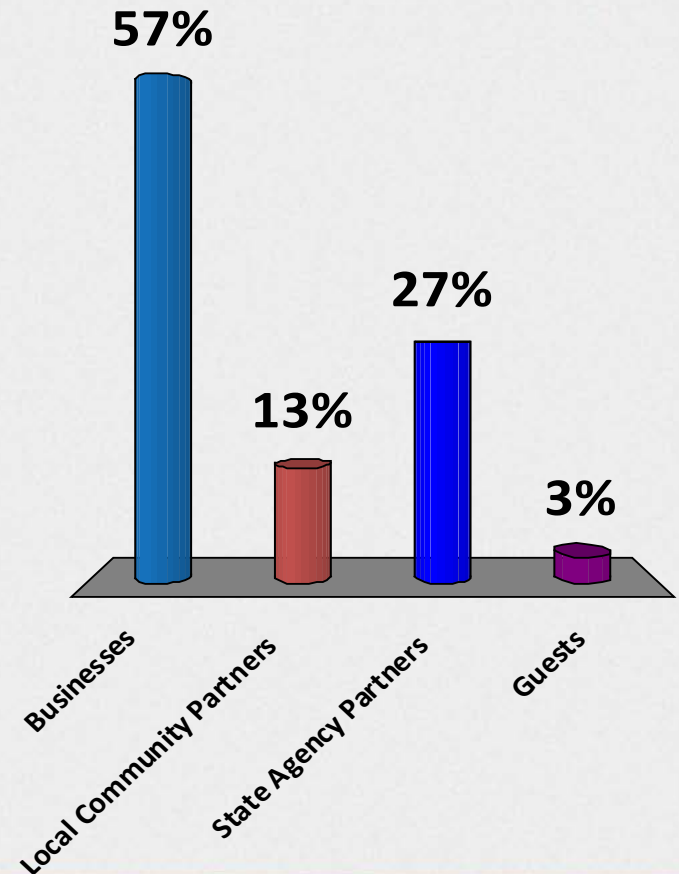
Scott Wasserman
Shelley Woodson



COLORADO
Department of
Higher Education

Who do we have represented in attendance?

- A. Businesses
- B. Local Community Partners
- C. State Agency Partners
- D. Guests





Every Coloradan deserves an affordable path into the workforce; Together we can make it happen.

Scholarship Initiative Overview



Overview

When we inject resources and alignment into student success and tuition assistance programs, we reduce the financial burden weighing on Coloradans who are pursuing a post-high school education and heading into the workforce.

We will identify and support student success methods that show a measurable return on investment as we close our attainment gap, increasing degree and certificate completion and employment rates.

Our ultimate goal is to leverage a unique public investment and new measurably improved outcomes to raise a state scholarship corpus for Colorado's future.

Phase 1: Program Grants

Increase the availability and quality of student success programs for Colorado's high school and post high school students.

A multi-year commitment to providing grants to improve and grow programs that prepare students for their post high school education and support them through completion throughout Colorado.

In fiscal year 2014-2015, \$3.4M in program grants will be distributed.

Program Grant RFP

To solicit applications for funding to increase the availability and accessibility of college and career readiness programs across our State, including rural areas outside of the Denver-metro area.

These programs align with the Colorado Opportunity Scholarship Initiative's goal to help more Colorado students earn a degree or credential, graduate with less debt, and quickly connect with Colorado's workforce opportunities.

The Initiative will be accepting proposals from Oct. 9, 2014 - Nov. 15, 2014.

Phase 2: Scholarships

Leverage public dollars and savings to build a sustainable corpus that can award scholarships to Colorado resident students per year.

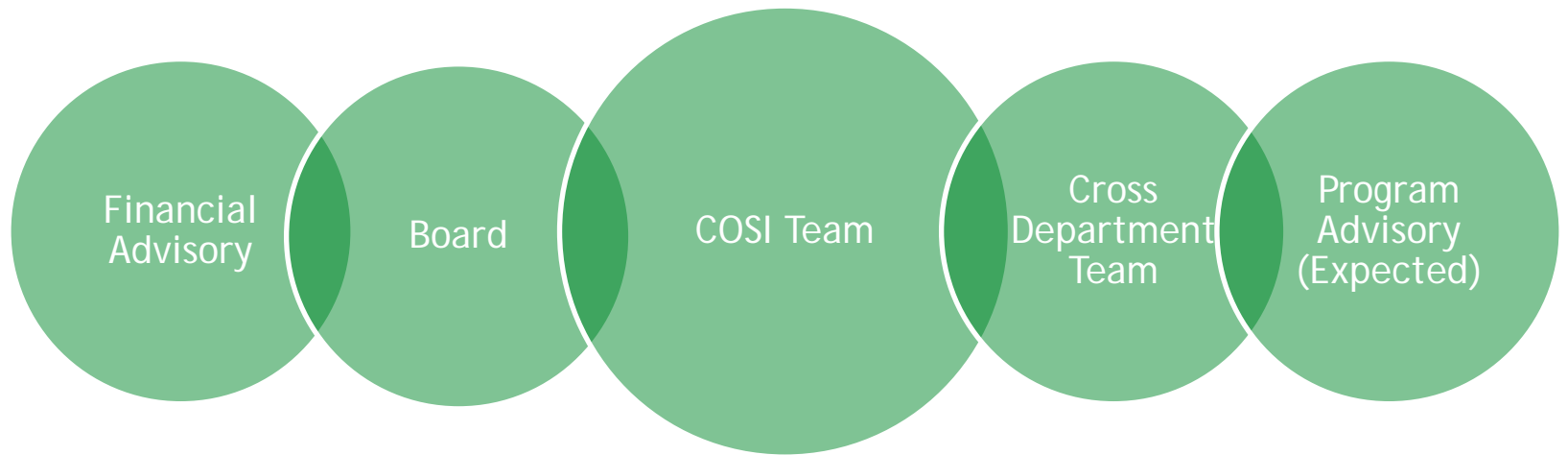
The students must fulfill two basic criteria:

- (1) qualify with an Expected Family Contribution up to 150% of Pell Eligibility.
- (2) participate in a rigor-based student success program. The Initiative will begin awarding first scholarships dollars in Spring, 2016.

Project Updates

Colorado Opportunity Scholarship Initiative Team & Board

Team and Board



Project Updates

Colorado Opportunity Scholarship Initiative Team & Board

Program Grant RFP

Website

ColoradoScholarshipInitiative.org

Project Updates

Colorado Opportunity Scholarship Initiative Team & Board

Program Grant RFP

Website

Database and Student Success Indicators

Community Outreach

Phased In Strategy

Workgroups

Workgroups

1. Identify workforce sectors in most need of investment and resources
2. Review marketing materials. Provide feedback on clarity, messaging and ask
3. Funding strategy for organizations and private donors
4. Challenge program for communities receiving program funds

Workgroup Report Out

Wrap-up and Questions