Cascade Metropolitan District
Through May 19, 2014

FirstBank - Checking Account

April 30, 2014 bank balance	1,302.75
Transfer to cover May payroll	3,500.00
Transfer to cover monthly O&M	12,000.00
Telephone payment to US Bank	-
Collection of $25 fee for payment to CSU	2,468.25
Total May expenses (including $2,468.25 to COS Utilities and $3,652.59 for payroll)	(14,326.12)
Ending Balance	**4,944.88**

FirstBank - Liquid Asset

April 30, 2014 bank balance	14,262.25
Deposits through May 16, 2014 *	3,913.55
Transfer to cover May payroll	(3,500.00)
Collection of $25 fee for payment to CSU	(2,468.25)
Transfer to cover monthly O&M	(12,000.00)
Ending Balance	**207.55**

Total Cash in the District at 5/19/14	**5,152.43**

* - Due to issues related to the conversion to new software, the April bills were not mailed until May 19, 2014. Therefore, the District has not collected the funds necessary to pay the entirety of the May bills due.

Cascade Metro District No. 1
Analysis of Expenses
Through May 19, 2014

Known Expenses incurred and not Paid

	Amount	Priority	Total Priority 1	Total Priority 2	Total Priority 3
Carl Turse	1,208.00	*1*	1,208.00		
Colorado Springs Utilities - 1595619375	511,673.85	*1/3*	-	12,614.10	496,591.50
Colorado Springs Utilities - 1595619375 (**Payment on the old balance as per agreement**)			2,468.25		
Colorado Springs Utilities - 1595619375 - INTEREST EXPENSE (estimated)	4,727.24	*1*	-	4,727.24	
Colorado Springs Utilities - 9778564050	22.98	*1*	22.98		
Colorado Springs Utilities - 9038484301	11.29	*1*	11.29		
Colorado Springs Utilities - 3857668853	13.31	*1*	13.31		
Colorado Springs Utilities - 8668751056	54.63	*1*	54.63		
Department of Local Affairs - 1	2,357.77	*1*	2,357.77		
Department of Local Affairs - 2	3,180.41	*1*	3,180.41		
Itron	810.00	*1*	810.00		
United Fire Group	493.00	*1*	493.00		-
The Transcript	31.20	*1*	31.20		
Verizon Wireless	22.69	*1*	22.69		
White, Bear and Ankele	17,792.06	*2/3*	-	-	17,792.06
Special District Management Services - Hard Costs	491.08	*1*	-	491.08	
Special District Management Services - Management	81,481.30	*2/3*	-	-	81,481.30
BiggsKofford - Accounting / Audit	34,114.86	*2/3*	-	-	34,114.86
Payroll - Salaries	3,250.00	*1*	3,250.00		
Payroll - Colorado State Treasurer (unemployment tax)	153.97	*1*	153.97		
Paychex expense	248.62	*1*	248.62		
Total	662,138.26		14,326.12	17,832.42	629,979.72

Cascade Metropolitan District No. 1
Known Expenses not Paid

Vendor	Invoice #		
Biggs Kofford	62040	95.00	
Biggs Kofford	62285	4,775.27	
Biggs Kofford	62567	575.00	
Biggs Kofford	62983	2,240.00	
Biggs Kofford	63278	6,536.25	
Biggs Kofford	63346	1,251.25	
Biggs Kofford	63705	5,572.50	
Biggs Kofford	64543	3,865.00	
Biggs Kofford	65269	7,401.25	
Biggs Kofford	Service Charges	1,803.34	
			34,114.86
SDMS	June/July	23,330.60	
SDMS	August	12,861.29	
SDMS	September	11,431.09	
SDMS	Payment Made	(3,200.00)	
SDMS	October	11,016.58	
SDMS	November	6,941.99	
SDMS	December	7,087.89	
SDMS	PMT - 1/22/14	(8,735.34)	
SDMS	January	8,101.73	
SDMS	PMT - Feb	(3,739.73)	
SDMS	February	7,339.71	
SDMS	PMT - March	(2,988.51)	
SDMS	March	7,014.98	
SDMS	PMT - April	(2,137.48)	
SDMS	April	7,647.58	
			81,972.38
White Bear Ankele	December	915.80	
White Bear Ankele	PMT - Jan	(915.80)	
White Bear Ankele	January	1,157.03	
White Bear Ankele	PMT - Feb	(1,157.03)	
White Bear Ankele	February	7,336.96	
White Bear Ankele	PMT - March	(4,000.00)	
White Bear Ankele	March	7,153.79	
White Bear Ankele	PM - April	(1,500.00)	
White Bear Ankele	April	8,801.31	
			17,792.06
Colorado Springs Utilities	PY balance	477,499.62	
			477,499.62
		Total Remaining to be Paid	611,378.92