



Colorado
Legislative
Council
Staff

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MEMORANDUM

March 13, 2012

TO: Interested Persons

FROM: Keshia Duncan, Economist, 303-866-6289

SUBJECT: Higher Education Enrollment and Revenue Forecast

This memorandum provides a summary of the Legislative Council Staff forecast of enrollment and tuition revenue for the state higher education institutions. The forecast provides projections of the following by resident and nonresident student status:

- full-time equivalent (FTE) student enrollment;
- Colorado Opportunity Fund (COF) FTE enrollment; and
- tuition revenue.

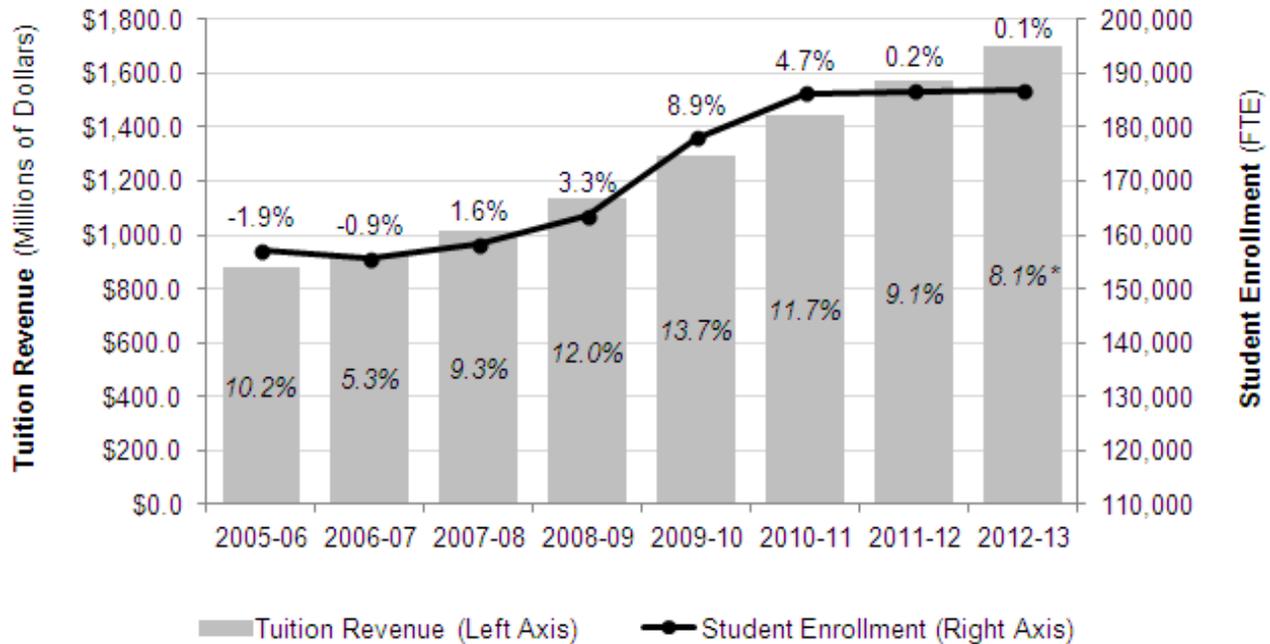
Enrollment and tuition revenue estimates are forecast for state colleges and universities as well as state community colleges. Enrollment estimates are forecast for informational purposes for the local district colleges (Colorado Mountain College and Aims Community College), which are funded primarily through local property taxes. Private colleges and universities are excluded from the forecast. The higher education forecast is submitted to the Joint Budget Committee (JBC) for budgeting purposes in late February or early March each year. Tables 1 and 2 at the end of this memorandum show the forecast of enrollment, COF enrollment, and tuition revenue by college and university system governing board.

Forecast Summary

Figure 1 shows a six-year history of growth in enrollment and tuition revenue and projections for each in FY 2011-12 and FY 2012-13. Total statewide **enrollment** will grow 0.2 percent in FY 2011-12 as the economy begins to stabilize and more students choose to re-enter the workforce. Enrollment growth will continue on this trend into FY 2012-13, when it is expected to increase 0.1 percent.

Tuition revenue for state colleges and universities will increase 9 percent, a rate slightly slower than last year due to enrollment stabilization and continued increases in tuition at certain schools. The trend will continue in the next fiscal year with tuition growing 8.1 percent, assuming schools increase their resident and nonresident tuition by 9 percent and 5 percent, respectively.

Figure 1
Higher Education Enrollment and Tuition Revenue, FY 2005-06 to FY 2012-13



Source: Department of Higher Education; Legislative Council Staff forecast for FY 2011-12 and FY 2012-13.
 Note: Enrollment excludes local district colleges and private universities.
 *Assumes 9 percent and 5 percent tuition rate increases for resident and nonresident students, respectively.

Change in the forecast. Enrollment in FY 2011-12 will exceed estimates from the 2011 Legislative Council Staff forecast by a little over 1,000 FTE. This difference is mostly driven by the continued uncertainty in the labor market, causing people to acquire more college training.

Tuition revenue in FY 2011-12 is expected to come in about 2.3 percent lower than originally expected, most likely due to variations between the rate at which schools reported they were increasing tuition rates and the amount actually implemented.

Forecast Highlights

- Community colleges are beginning to see slower enrollment growth as the economy begins to stabilize and more students have been able to enter the labor market.
- Colleges across the state are seeing a slight dip in the amount of COF authorized this year. This may be attributed to a new step requiring students to fill out an application at a separate website in addition to authorizing the COF in the school system. Some colleges are revamping their system approach in hopes that a more streamlined system might increase proper COF authorization.

- Accessibility has been a factor in student enrollment among colleges farther away from the densely populated areas of Colorado as more students are trying to save money by living at home or desirous of a shorter weekend commute.
- Colleges are trying to help more students by revamping their financial aid systems and increasing their budgets to provide more financial aid.
- The ratio of resident to nonresident student enrollment is decreasing as colleges are focusing on the lucrative market for out-of-state students.
- Retention rates have increased as colleges are restructuring to provide more assistance to freshman students. This should continually add to enrollment growth through the forecast period.

Forecast Notes and Assumptions

Enrollment. Economic recovery continues to drive changes in college enrollment trends. Increasing optimism about employment will dampen enrollment growth as students re-enter the labor market. As the economy continues to grow slowly, enrollment growth will mimic pre-recession growth trends.

While the economy is one of the largest drivers in enrollment growth, comparable school competition, marketing, retention rates, and academic and sports programs have an impact as well. All of these factors are considered when preparing this forecast.

College Opportunity Fund (COF). Higher education institutions receive COF funding based on the number of FTE students that apply for the stipend. COF FTE enrollment tends to mirror undergraduate resident enrollment, therefore the same growth rates are assumed in this forecast. Colleges with reciprocity programs, which grant in-state tuition to certain out-of-state students, and students opting out of their COF allocations are exceptions to this growth pattern, and sometimes results in undergraduate resident growth that is larger than COF enrollment.

Tuition revenue. The tuition revenue forecast is driven by enrollment growth and tuition rate increases. Colorado colleges do not have a uniform structure for tuition rates. For instance, one institution may have differential tuition by program, while others have a tiered system based on the amount of credit hours taken by a student.

In FY 2011-12, tuition revenue estimates assume weighted averages based on enrollment and tuition rate increases across resident, nonresident, graduate, and undergraduate students based on the tuition and fee survey of each governing board and institution. Some adjustments were made to the averages for institutions with tiered and differential structures.

In FY 2012-13, estimates assume a 9 percent increase in tuition rates for resident students and a 5 percent increase in nonresident rates. Due to this assumption, actual tuition revenue is expected to differ from these estimates as governing boards pursue different rate structures in their Financial Accountability Plans (FAP).

Risks to the forecast. Schools have focused marketing efforts on increasing nonresident student enrollment because the higher tuition revenue generated by these students helps subsidize the lower tuition revenue of resident students. As the economy continues to recover there is a possibility that colleges may shift their focus back toward resident enrollment, causing resident enrollment growth to exceed the forecast.

The unemployment rate is a driving factor in whether a student will continue with higher education or choose to enter the labor force. The unemployment rate is slowly decreasing in Colorado, making an entrance into the labor market more appealing. This forecast is predicated on a continued decline in the unemployment rate. However, if unemployment were to increase again, enrollment growth could be higher than forecasted as people choose to invest in higher education until the labor market improves.

Risks to the revenue forecast mainly come from two sources: changes in the enrollment pattern, and deviations away from tuition rate increases. If any of the changes in enrollment noted above were to occur, it would in turn have an impact on the amount of tuition revenue collected by the schools. In addition, if any of the schools deviate from planned tuition rate increases, this will also have an impact on the tuition revenue forecast.

**Table 1. Colorado Legislative Council Staff March 2012 Forecast
Colorado Public Higher Education Tuition by Governing Board**

Resident Tuition																						
Fiscal Fiscal Year	Regents of the University of Colorado		Colorado State University		Fort Lewis College		University of Northern Colorado		Colorado School of Mines		Adams State College		Colorado Mesa University		Western State College		Metro State College of Denver		Community College System		TOTAL	
	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.
2005-06	215,144,987	22.1%	82,968,862	14.0%	7,536,978	13.9%	35,909,033	14.8%	21,489,369	24.4%	4,748,660	15.2%	12,550,210	37.1%	3,780,705	14.2%	38,385,745	5.8%	102,348,575	7.6%	524,863,124	16.1%
2006-07	226,941,679	5.5%	85,044,791	2.5%	7,082,300	-6.0%	35,891,829	0.0%	24,544,515	14.2%	4,551,208	-4.2%	16,200,730	29.1%	4,012,046	6.1%	39,574,870	3.1%	104,134,435	1.7%	547,978,403	4.4%
2007-08	254,141,636	12.0%	96,136,104	13.0%	7,415,269	4.7%	37,654,429	4.9%	27,232,248	11.0%	4,457,230	-2.1%	18,048,806	11.4%	4,170,064	3.9%	42,780,232	8.1%	108,724,465	4.4%	600,760,483	9.6%
2008-09	276,392,613	8.8%	108,463,588	12.8%	7,404,323	-0.1%	39,134,501	3.9%	30,463,174	11.9%	4,933,031	10.7%	20,801,477	15.3%	4,607,258	10.5%	47,764,601	11.7%	123,747,439	13.8%	663,712,005	10.5%
2009-10	311,068,550	12.5%	123,291,999	13.7%	7,632,628	3.1%	45,821,514	17.1%	34,441,793	13.1%	7,613,713	54.3%	26,867,114	29.2%	4,861,398	5.5%	55,712,877	16.6%	162,377,008	31.2%	779,688,594	17.5%
2010-11	336,567,696	8.2%	138,738,156	12.5%	8,405,209	10.1%	50,501,293	10.2%	39,021,468	13.3%	8,972,619	17.8%	33,418,424	24.4%	5,280,354	8.6%	63,342,555	13.7%	193,917,635	19.4%	878,165,409	12.6%
2011-12	358,717,300	6.6%	155,611,218	12.2%	9,663,278	15.0%	58,485,781	15.8%	42,241,973	8.3%	10,679,657	19.0%	37,982,874	13.7%	5,812,808	10.1%	67,248,770	6.2%	208,987,433	7.8%	955,431,092	8.8%
2012-13	390,570,780	8.9%	170,591,888	9.6%	10,255,647	6.1%	63,517,037	8.6%	45,456,927	7.6%	11,989,568	12.3%	43,496,024	14.5%	6,530,235	12.3%	73,224,080	8.9%	224,515,686	7.4%	1,040,147,872	8.9%
CAAGR *		12.1%		16.3%		8.1%		13.0%		14.5%		23.8%		23.7%		9.7%		14.2%		19.0%		14.9%

Nonresident Tuition																						
Fiscal Year	Regents of the University of Colorado		Colorado State University		Fort Lewis College		University of Northern Colorado		Colorado School of Mines		Adams State College		Colorado Mesa University		Western State College		Metro State College of Denver		Community College System		TOTAL	
	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.
2005-06	212,630,530	0.5%	72,192,915	6.1%	14,234,816	-0.4%	11,997,009	12.7%	16,157,329	3.5%	1,387,978	0.5%	3,308,556	23.0%	4,999,910	6.0%	3,876,779	-2.7%	15,808,840	8.4%	356,594,662	2.6%
2006-07	224,718,208	5.7%	75,395,260	4.4%	14,350,034	0.8%	12,697,980	5.8%	17,958,593	11.1%	1,970,812	42.0%	3,028,874	-8.5%	4,587,172	-8.3%	4,618,368	19.1%	20,759,613	31.3%	380,084,914	6.6%
2007-08	236,246,457	5.1%	87,645,723	16.2%	15,369,503	7.1%	13,079,208	3.0%	22,435,915	24.9%	2,666,061	35.3%	3,914,220	29.2%	4,451,780	-3.0%	5,084,955	10.1%	22,888,898	10.3%	413,782,720	8.9%
2008-09	272,305,685	15.3%	97,900,168	11.7%	17,247,316	12.2%	15,297,661	17.0%	28,073,198	25.1%	2,893,722	8.5%	4,088,776	4.5%	4,117,340	-7.5%	5,595,425	10.0%	25,308,840	10.6%	472,828,131	14.3%
2009-10	289,879,150	6.5%	100,721,891	2.9%	20,029,434	16.1%	16,299,951	6.6%	33,047,069	17.7%	4,259,450	47.2%	5,112,658	25.0%	4,242,634	3.0%	6,044,849	8.0%	32,579,754	28.7%	512,216,840	8.3%
2010-11	311,606,272	7.5%	111,928,572	11.1%	21,719,346	8.4%	18,625,749	14.3%	38,369,823	16.1%	5,519,690	29.6%	7,171,399	40.3%	4,646,558	9.5%	6,623,099	9.6%	39,021,140	28.7%	565,231,648	10.4%
2011-12	339,958,007	9.1%	121,936,578	8.9%	23,298,287	7.3%	21,137,647	13.5%	43,114,849	12.4%	7,061,518	27.9%	8,726,756	21.7%	6,254,742	34.6%	7,013,162	5.9%	41,024,121	19.8%	619,525,667	9.6%
2012-13	361,325,440	6.3%	129,570,037	6.3%	24,530,864	5.3%	23,507,030	11.2%	47,791,642	10.8%	8,228,223	16.5%	10,392,902	19.1%	6,557,264	4.8%	7,441,227	6.1%	43,345,755	5.1%	662,690,382	7.0%
CAAGR *		9.5%		8.6%		11.0%		12.8%		17.7%		27.6%		22.2%		8.9%		8.4%		15.7%		10.6%

Total Tuition																						
Fiscal Year	Regents of the University of Colorado		Colorado State University		Fort Lewis College		University of Northern Colorado		Colorado School of Mines		Adams State College		Colorado Mesa University		Western State College		Metro State College of Denver		Community College System		TOTAL	
	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.
2005-06	427,775,517	10.3%	155,161,777	10.1%	21,771,794	4.1%	47,906,042	14.3%	37,646,698	14.5%	6,136,638	11.5%	15,858,766	33.9%	8,780,615	9.4%	42,262,524	4.9%	118,157,415	7.7%	881,457,786	10.2%
2006-07	451,659,887	5.6%	160,440,051	3.4%	21,432,334	-1.6%	48,589,809	1.4%	42,503,108	12.9%	6,522,020	6.3%	19,229,604	21.3%	8,599,218	-2.1%	44,193,238	4.6%	124,894,048	5.7%	928,063,317	5.3%
2007-08	490,388,093	8.6%	183,781,827	14.5%	22,784,772	6.3%	50,733,637	4.4%	49,668,163	16.9%	7,123,291	9.2%	21,963,026	14.2%	4,862,844	0.3%	47,865,187	8.3%	131,613,363	5.4%	1,014,543,203	9.3%
2008-09	548,698,298	11.9%	206,363,756	12.3%	24,651,639	8.2%	54,432,162	7.3%	58,536,372	17.9%	7,826,753	9.9%	24,890,253	13.3%	8,724,598	1.2%	53,360,026	11.5%	149,056,279	13.3%	1,136,540,136	12.0%
2009-10	600,947,700	9.5%	224,013,890	8.6%	27,662,062	12.2%	62,121,465	14.1%	67,488,862	15.3%	11,873,163	51.7%	31,979,772	28.5%	9,104,032	4.3%	61,757,726	15.7%	194,956,762	30.8%	1,291,905,434	13.7%
2010-11	648,173,968	7.9%	250,666,728	11.9%	30,124,555	8.9%	69,127,042	11.3%	77,391,291	14.7%	14,492,309	22.1%	40,589,823	26.9%	9,926,912	9.0%	69,965,654	13.3%	232,938,775	19.5%	1,443,397,057	11.7%
2011-12	698,675,306	7.8%	277,547,795	10.7%	32,961,566	9.4%	79,623,428	15.2%	85,356,822	10.3%	17,741,176	22.4%	46,709,630	15.1%	12,067,550	21.6%	74,261,932	6.1%	250,011,555	7.3%	1,574,956,759	9.1%
2012-13	751,896,220	7.6%	300,161,925	8.1%	34,786,511	5.5%	87,024,067	9.3%	93,248,569	9.2%	20,217,791	14.0%	53,888,925	15.4%	13,087,499	8.5%	80,665,306	8.6%	267,861,441	7.1%	1,702,838,254	8.1%
CAAGR *		11.5%		14.7%		11.4%		13.1%		19.0%		28.4%		24.8%		8.8%		13.9%		18.9%		14.1%

* CAAGR: Compound Average Annual Growth Rate. All CAAGRs are calculated from FY 2006-07 through FY 2011-12.

**Table 1. Colorado Legislative Council Staff March 2012 Forecast
Colorado Public Higher Education Tuition by Governing Board**

Average Resident Per-Pupil Tuition

Fiscal Year	Regents of the University of Colorado		Colorado State University		Fort Lewis College		University of Northern Colorado		Colorado School of Mines		Adams State College		Colorado Mesa University		Western State College		Metro State College of Denver		Community College System	
	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.
2005-06	6,175	21.2%	3,926	15.8%	2,838	17.2%	3,634	14.8%	7,227	19.0%	2,457	12.8%	2,968	45.2%	2,485	16.0%	2,614	5.3%	2,411	13.0%
2006-07	6,523	5.6%	4,098	4.4%	2,679	-5.6%	3,716	2.3%	8,130	12.5%	2,498	1.7%	3,673	23.8%	2,764	11.2%	2,684	2.7%	2,548	5.7%
2007-08	7,223	10.7%	4,629	13.0%	2,829	5.6%	4,022	8.2%	8,944	10.0%	2,617	4.8%	4,047	10.2%	2,919	5.6%	2,827	5.3%	2,593	1.8%
2008-09	7,744	7.2%	5,091	10.0%	3,052	7.9%	4,520	12.4%	9,689	8.3%	2,997	14.5%	4,581	13.2%	3,171	8.6%	3,058	8.2%	2,755	6.2%
2009-10	8,383	8.3%	5,576	9.5%	3,171	3.9%	5,146	13.9%	10,314	6.4%	4,101	36.8%	5,089	11.1%	3,418	7.8%	3,321	8.6%	3,040	10.4%
2010-11	9,061	8.1%	6,098	9.3%	3,505	10.5%	5,619	9.2%	11,548	12.0%	4,604	12.3%	5,681	11.6%	3,780	10.6%	3,678	10.7%	3,287	8.1%
2011-12	9,665	6.7%	6,691	9.7%	4,199	19.8%	6,558	16.7%	12,588	9.0%	5,337	15.9%	5,990	5.4%	4,332	14.6%	4,009	9.0%	3,616	10.0%
2012-13	10,535	9.0%	7,294	9.0%	4,577	9.0%	7,148	9.0%	13,720	9.0%	5,817	9.0%	6,529	9.0%	4,721	9.0%	4,370	9.0%	3,941	9.0%
CAAGR *		10.3%		13.0%		11.9%		15.3%		11.5%		16.5%		11.5%		11.9%		10.5%		9.1%

Total Full-Time Equivalent Student Enrollment

Average Nonresident Per-Pupil Tuition

Fiscal Year	Regents of the University of Colorado		Colorado State University		Fort Lewis College		University of Northern Colorado		Colorado School of Mines		Adams State College		Colorado Mesa University		Western State College		Metro State College of Denver		Community College System	
	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.	Tuition	% chg.
2005-06	22,959	5.3%	14,973	10.6%	13,480	6.3%	10,868	15.8%	19,429	2.0%	5,648	14.6%	7,237	30.0%	10,056	9.4%	9,655	3.2%	7,303	6.3%
2006-07	23,688	3.2%	15,843	5.8%	13,349	-1.0%	11,172	2.8%	19,947	2.7%	8,629	52.8%	6,917	-4.4%	9,839	-2.2%	10,702	10.8%	8,077	10.6%
2007-08	23,716	0.1%	18,197	14.9%	14,218	6.5%	12,360	10.6%	21,778	9.2%	9,707	12.5%	7,711	11.5%	9,939	1.0%	10,125	-5.4%	8,052	-0.3%
2008-09	24,679	4.1%	20,332	11.7%	15,623	9.9%	14,823	19.9%	23,771	9.1%	10,600	9.2%	7,909	2.6%	9,757	-1.8%	10,286	1.6%	8,206	1.9%
2009-10	25,420	3.0%	20,483	0.7%	18,204	16.5%	15,747	6.2%	24,734	4.1%	13,829	30.5%	8,327	5.3%	9,885	1.3%	11,063	7.6%	8,932	8.8%
2010-11	26,704	5.1%	23,932	16.8%	18,406	1.1%	17,705	12.4%	26,209	6.0%	14,838	7.3%	8,578	3.0%	10,145	2.6%	11,702	5.8%	9,891	10.7%
2011-12	27,743	3.9%	25,096	4.9%	18,406	0.0%	19,231	8.6%	26,472	1.0%	15,505	4.5%	8,741	1.9%	10,653	5.0%	12,287	5.0%	10,386	5.0%
2012-13	29,130	5.0%	26,351	5.0%	19,327	5.0%	20,192	5.0%	27,796	5.0%	16,280	5.0%	9,178	5.0%	11,185	5.0%	12,901	5.0%	10,905	5.0%
CAAGR *		4.0%		12.2%		8.4%		14.5%		7.3%		15.8%		6.0%		2.0%		3.5%		6.5%

* CAAGR: Compound Average Annual Growth Rate. All CAAGRs are calculated from FY 2006-07 through FY 2011-12.

**Table 2. Colorado Legislative Council Staff March 2012 Forecast
Colorado Public Higher Education Enrollment Forecasts by Governing Board**

COF Full-Time Equivalent Student Enrollment

Fiscal Year	Regents of the University of Colorado		Colorado State University		Fort Lewis College		University of Northern Colorado		Colorado School of Mines		Adams State College		Colorado Mesa University		Western State College		Metro State College of Denver		CCCOES		TOTAL	
	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.
2005-06	26,539		19,053		2,512		8,925		2,544		1,407		4,056		1,498		14,223		34,138		114,894	
2006-07	27,369	3.1%	19,071	0.1%	2,563	2.0%	8,761	-1.8%	2,659	4.5%	1,436	2.1%	4,358	7.5%	1,426	-4.8%	14,943	5.1%	34,389	0.7%	116,975	1.8%
2007-08	27,596	0.8%	19,150	0.4%	2,540	-0.9%	8,287	-5.4%	2,652	-0.3%	1,375	-4.3%	4,381	0.5%	1,398	-2.0%	15,319	2.5%	40,526	17.8%	123,224	5.3%
2008-09	27,919	1.2%	19,764	3.2%	2,343	-7.7%	7,850	-5.3%	2,688	1.4%	1,352	-1.7%	4,502	2.8%	1,429	2.2%	16,014	4.5%	44,111	8.8%	127,973	3.9%
2009-10	28,656	2.6%	20,363	3.0%	2,406	2.7%	8,003	2.0%	2,792	3.9%	1,471	8.8%	5,228	16.1%	1,385	-3.1%	17,216	7.5%	52,248	18.4%	139,768	9.2%
2010-11	27,300	-4.7%	20,654	1.4%	2,395	-0.5%	8,081	1.0%	2,731	-2.2%	1,489	1.2%	5,728	9.6%	1,298	-6.3%	17,251	0.2%	56,248	7.7%	143,173	2.4%
2011-12	27,306	0.0%	21,096	2.1%	2,298	-4.0%	8,067	-0.2%	2,689	-1.6%	1,515	1.8%	6,187	8.0%	1,240	-4.5%	16,803	-2.6%	55,108	-2.0%	142,309	-0.6%
2012-13	27,315	0.0%	21,221	0.6%	2,238	-2.6%	8,049	-0.2%	2,640	-1.8%	1,557	2.8%	6,507	5.2%	1,278	3.1%	16,785	-0.1%	54,315	-1.4%	141,904	-0.3%
CAAGR *		-0.1%		2.6%		-2.7%		-2.0%		0.3%		1.3%		9.2%		-3.4%		3.0%		12.5%		5.0%

Resident Full-Time Equivalent Student Enrollment

Fiscal Year	Regents of the University of Colorado		Colorado State University		Fort Lewis College		University of Northern Colorado		Colorado School of Mines		Adams State College		Colorado Mesa University		Western State College		Metro State College of Denver		CCCOES		TOTAL	
	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.
2005-06	34,842	0.8%	21,135	-1.6%	2,656	-2.8%	9,881	0.0%	2,974	4.5%	1,933	2.1%	4,229	-5.6%	1,522	-1.5%	14,686	0.4%	42,454	-4.7%	136,311	-1.7%
2006-07	34,792	-0.1%	20,754	-1.8%	2,644	-0.5%	9,658	-2.3%	3,019	1.5%	1,822	-5.7%	4,411	4.3%	1,452	-4.6%	14,744	0.4%	40,876	-3.7%	134,172	-1.6%
2007-08	35,184	1.1%	20,770	0.1%	2,621	-0.9%	9,362	-3.1%	3,045	0.9%	1,703	-6.5%	4,459	1.1%	1,428	-1.6%	15,135	2.7%	41,928	2.6%	135,635	1.1%
2008-09	35,691	1.4%	21,303	2.6%	2,426	-7.4%	8,658	-7.5%	3,144	3.3%	1,646	-3.3%	4,541	1.8%	1,453	1.7%	15,621	3.2%	44,920	7.1%	139,403	2.8%
2009-10	37,107	4.0%	22,109	3.8%	2,407	-0.8%	8,904	2.8%	3,339	6.2%	1,857	12.8%	5,279	16.3%	1,422	-2.1%	16,775	7.4%	53,405	18.9%	152,604	9.5%
2010-11	37,143	0.1%	22,753	2.9%	2,398	-0.4%	8,988	0.9%	3,379	1.2%	1,949	5.0%	5,883	11.4%	1,397	-1.8%	17,223	2.7%	58,994	10.5%	160,107	4.9%
2011-12	37,116	-0.1%	23,256	2.2%	2,301	-4.0%	8,919	-0.8%	3,356	-0.7%	2,001	2.7%	6,341	7.8%	1,342	-3.9%	16,775	-2.6%	57,799	-2.0%	159,206	-0.6%
2011-13	37,075	-0.1%	23,389	0.6%	2,241	-2.6%	8,886	-0.4%	3,313	-1.3%	2,061	3.0%	6,662	5.1%	1,383	3.1%	16,758	-0.1%	56,966	-1.4%	158,735	-0.3%
CAAGR *		1.6%		2.9%		-3.4%		-2.0%		2.7%		2.4%		9.5%		-1.9%		3.3%		9.0%		4.4%

Nonresident Full-Time Equivalent Student Enrollment

Fiscal Year	Regents of the University of Colorado		Colorado State University		Fort Lewis College		University of Northern Colorado		Colorado School of Mines		Adams State College		Colorado Mesa University		Western State College		Metro State College of Denver		CCCOES		TOTAL	
	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.
2005-06	9,262	-4.6%	4,822	-4.1%	1,056	-6.3%	1,104	-2.7%	832	1.4%	246	-12.3%	457	-5.4%	497	-3.1%	402	-5.7%	2,165	2.0%	20,841	-3.7%
2006-07	9,486	2.4%	4,759	-1.3%	1,075	1.8%	1,137	3.0%	900	8.3%	228	-7.1%	438	-4.2%	466	-6.2%	432	7.5%	2,570	18.7%	21,492	3.1%
2007-08	9,961	5.0%	4,817	1.2%	1,081	0.6%	1,058	-6.9%	1,030	14.4%	275	20.2%	508	15.9%	448	-3.9%	502	16.4%	2,843	10.6%	22,522	4.8%
2008-09	11,034	10.8%	4,815	0.0%	1,104	2.1%	1,032	-2.5%	1,181	14.6%	273	-0.6%	517	1.9%	422	-5.8%	544	8.3%	3,084	8.5%	24,006	6.6%
2009-10	11,404	3.4%	4,917	2.1%	1,100	-0.3%	1,035	0.3%	1,336	13.1%	308	12.8%	614	18.8%	429	1.7%	546	0.4%	3,647	18.3%	25,338	5.5%
2010-11	11,669	2.3%	4,677	-4.9%	1,180	7.2%	1,052	1.6%	1,464	9.6%	372	20.8%	836	36.2%	458	6.7%	566	3.6%	3,945	8.2%	26,219	3.5%
2011-12	12,254	5.0%	4,859	3.9%	1,266	7.3%	1,099	4.5%	1,629	11.2%	455	22.4%	998	19.4%	455	-0.7%	571	0.8%	3,950	0.1%	27,536	5.0%
2012-13	12,404	1.2%	4,917	1.2%	1,269	0.3%	1,164	5.9%	1,719	5.6%	505	11.0%	1,132	13.4%	446	-2.0%	577	1.1%	3,975	0.6%	28,109	2.1%
CAAGR *		6.6%		0.5%		4.2%		-0.8%		16.0%		18.8%		22.9%		-0.6%		7.2%		11.3%		6.4%

* CAAGR: Compound Average Annual Growth Rate. All CAAGRs are calculated from FY 2006-07 through FY 2011-12.

**Table 2. Colorado Legislative Council Staff March 2012 Forecast
Colorado Public Higher Education Enrollment Forecasts by Governing Board**

Total Full-Time Equivalent Student Enrollment

Fiscal Year	Regents of the University of Colorado		Colorado State University		Fort Lewis College		University of Northern Colorado		Colorado School of Mines		Adams State College		Colorado Mesa University		Western State College		Metro State College of Denver		CCCOES		TOTAL	
	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.
2005-06	44,104	-0.4%	25,956	-2.1%	3,712	-3.8%	10,985	-0.3%	3,805	3.8%	2,179	0.2%	4,686	-5.6%	2,019	-1.9%	15,087	0.2%	44,619	-4.4%	157,152	-1.9%
2006-07	44,279	0.4%	25,513	-1.7%	3,719	0.2%	10,795	-1.7%	3,919	3.0%	2,050	-5.9%	4,849	3.5%	1,918	-5.0%	15,175	0.6%	43,446	-2.6%	155,664	-0.9%
2007-08	45,145	2.0%	25,586	0.3%	3,702	-0.5%	10,420	-3.5%	4,075	4.0%	1,978	-3.6%	4,967	2.4%	1,876	-2.2%	15,637	3.0%	44,771	3.0%	158,157	1.6%
2008-09	46,725	3.5%	26,118	2.1%	3,530	-4.6%	9,690	-7.0%	4,325	6.1%	1,919	-3.0%	5,058	1.8%	1,875	-0.1%	16,165	3.4%	48,004	7.2%	163,409	3.3%
2009-10	48,510	3.8%	27,027	3.5%	3,508	-0.6%	9,939	2.6%	4,675	8.1%	2,165	12.8%	5,893	16.5%	1,852	-1.2%	17,321	7.2%	57,052	18.8%	177,942	8.9%
2010-11	48,812	0.6%	27,430	1.5%	3,578	2.0%	10,040	1.0%	4,843	3.6%	2,321	7.2%	6,719	14.0%	1,855	0.2%	17,789	2.7%	62,939	10.3%	186,326	4.7%
2011-12	49,370	1.1%	28,114	2.5%	3,567	-0.3%	10,018	-0.2%	4,985	2.9%	2,457	5.8%	7,340	9.2%	1,797	-3.1%	17,346	-2.5%	61,749	-1.9%	186,741	0.2%
2012-13	49,479	0.2%	28,306	0.7%	3,510	-1.6%	10,050	0.3%	5,032	1.0%	2,567	4.5%	7,794	6.2%	1,829	1.8%	17,334	-0.1%	60,941	-1.3%	186,844	0.1%
CAAGR *		2.8%		2.5%		-1.0%		-1.8%		6.2%		4.6%		10.9%		-1.6%		3.4%		9.2%		4.7%

Local District College Full-Time Equivalent Enrollment

Fiscal Year	Resident Enrollment						Nonresident Enrollment						Total Enrollment							
	Aims Community College		Colorado Mountain College		TOTAL		Aims Community College		Colorado Mountain College		TOTAL		Aims Community College		Colorado Mountain College		TOTAL			
	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Fiscal Year	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.	Fiscal Year	Enrollment	% chg.	Enrollment	% chg.	Enrollment	% chg.
2005-06	2,848		2,193		5,041		2005-06	113		542		655		2005-06	2,961		2,735		5,696	
2006-07	2,930		2,155		5,085		2006-07	120		561		681		2006-07	3,050		2,716		5,766	
2007-08	2,856		2,113		4,969		2007-08	106		563		669		2007-08	2,962		2,676		5,638	
2008-09	3,031		2,143		5,174		2008-09	119		623		742		2008-09	3,150		2,766		5,916	
2009-10	3,471		2,543		6,015		2009-10	113		610		723		2009-10	3,584		3,153		6,738	
2010-11	3,562		2,889		6,451		2010-11	130		623		753		2010-11	3,692		3,512		7,204	
2011-12	3,541		2,949		6,490		2011-12	121		583		704		2011-12	3,662		3,532		7,194	
2012-13	3,527		2,959		6,486		2012-13	115		578		693		2012-13	3,642		3,537		7,179	
CAAGR *		4.9%		8.2%		6.3%	CAAGR *		0.1%		1.0%		0.8%	CAAGR *		4.7%		6.8%		5.7%

* CAAGR: Compound Average Annual Growth Rate. All CAAGRs are calculated from FY 2006-07 through FY 2011-12.