

# RECORD OF PROCEEDINGS

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## MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE CHAPPARAL METROPOLITAN DISTRICT HELD March 10, 2015

A regular meeting of the Board of Directors of the Chapparral Metropolitan District was held on March 10, 2015, at 3:00 p.m. at South Metro Fire Station No. 42, 7230 S. Parker Road, Foxfield, Colorado. The meeting was open to the public.

### ATTENDANCE

In attendance and/or participating were Directors:

Garry Cornish; President  
Gerald Weaver; Vice-President  
Thomas Lash; Secretary/Treasurer  
Steve Cooper; Director  
James A. Neumann; Director

Also in attendance was:

Kurt Schlegel; Community Resource Services of Colorado LLC (CRS)

### CALL TO ORDER

Director Weaver noted that a quorum of the Board was present, and called the meeting to order at 3:03 p.m.

### PUBLIC COMMENT

No members of the general public were in attendance; thereby no public comment was received.

### MINUTES

The Board reviewed the minutes of the regular meeting held on February 10, 2015. Director Neumann pointed out the original easement agreements that were executed in 2008 were never recorded with the County and asked that the word "re-recorded" be changed to "recorded" (page #3 – Arapahoe Road Easements) Director Neumann moved that the Board approve the amended February 2015 meeting minutes. Upon second by Director Lash, a vote was taken and the motion carried unanimously.

### FINANCIAL/ MANAGEMENT ITEMS

Payment of Claims – Mr. Schlegel presented the March Claims for payment and pointed out that the check to Century Link was lower than usual due to the fact that the plain old telephone

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service (POTS) line at the pool has been terminated, as was discussed at the February 2015 meeting. After review Director Neumann moved that the Board approve the claims presented for payment totaling \$6,146.13 represented by checks #2966-2975. Upon second by Director Lash, a vote was taken and the motion carried unanimously.

Cash Position: Mr. Schlegel presented the Cash Position dated March 5, 2015 and the Financial statements dated February 28, 2015. Mr. Schlegel pointed out that the Certificate of Deposit (CD) currently with Colorado State Bank will mature on April 8, 2015 and presented a spreadsheet that depicted current investment opportunities and associated interest rates. The Directors discussed the fact that it is their direction to obtain as much return on investment as possible. Director Neumann moved to accept the Cash Position and Financial Statements as presented and direct Mr. Schlegel to move the funds from the Colorado State Bank upon the CD maturity date and move the funds into a Money Market account being offered at Centennial Bank for the highest possible rate of return. Upon a second by Director Weaver, a vote was taken and the motion carried unanimously.

2014 Audit Exemption: Mr. Schlegel presented a completed 2014 Audit Exemption application for the Directors to review and sign, along with a Resolution to accept the 2014 Audit Exemption prepared by CRS. Director Weaver moved to adopt the Resolution as presented. Upon a second by Director Lash a vote was taken and the motion carried unanimously.

Antenna Lease Payment Report: Mr. Schlegel presented the latest income report along with a spreadsheet that depicted lease increases scheduled to take effect in 2015. The income for 2015 from the cellular antennae leases is projected to be \$108,434 compared to \$125,046.25 received in 2014.

Website Update: Mr. Schlegel reported to the Directors that he has not yet heard back from the Colorado Statewide Internet Portal Authority (SIPA) regarding the establishment of a website for the District, but will continue to follow up with the personnel at SIPA.

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## DIRECTORS' ITEMS

Arapahoe Road Project Update: There were no updates available to discuss and Director Cooper stated that he believes the project is still on track for a May 2015 start date. Director Cooper suggested that the Directors obtain a quote for construction services for the entryway project in order to be present to the Chapparral property owners for their review and approval.

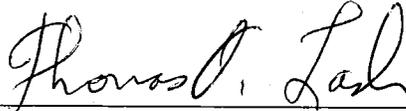
HOA Meeting Attendance Calendar: Directors will try to attend HOA meetings in 2015, and the updated HOA meeting calendar was supplied to each of the Directors. Director Cornish is scheduled to attend the April 2015 HOA meeting on behalf of the Chapparral Metropolitan District's Board of Directors.

Chapparral Swim Team Update: Director Lash stated that he will be meeting with the Swim Team representatives to discuss how team members are selected for the team, e.g. qualifications, protocols, etc. The Directors agreed that Chapparral residents should have priority.

## ADJOURNMENT

There being no further business to come before the Board, upon motion duly made, seconded and unanimously carried, the meeting was adjourned at 3:35 p.m.

Respectfully submitted,



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Secretary for the Meeting