

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE CHERRY CREEK VILLAGE WATER DISTRICT HELD May 8, 2012

A regular meeting of the Board of Directors of the Cherry Creek Village Water District (referred to hereafter as "Board") was held on Wednesday, May 8, 2012 at 9:30 a.m., at Benedict's Restaurant, 8181 E. Arapahoe Road, Greenwood Village, Colorado. This meeting was open to the public.

ATTENDANCE

The regular meeting of the Board of Directors of the Cherry Creek Village Water District was called and held, as shown, in accordance with Colorado law. The following directors were present:

Lou Schroeder
Joseph Ryan
John Forney
Phil Viseur

Absent was Director Baer whose absence was excused.

Also present were:

Cathy Noon; Community Resource Services (CRS)
Tim Flynn, Esq.; Collins Cockrel & Cole P.C.
Clark Upton; former Cherry Creek Village Water Board
Director and Greenwood Village Council Member

CALL TO ORDER

Director Forney called the meeting to order at 9:30 a.m.

QUORUM/QUALIFICATIONS/& DISCLOSURES

It was noted that a quorum was present. All of the Directors are qualified and there are no conflicts of interest disclosures required.

ADMINISTRATIVE ITEMS

Agenda: Upon review and discussion of the Agenda and a motion duly made, seconded and, upon vote, unanimously carried, the Board accepted the agenda as amended to move V. Engineering to II, postpone Election of Officers to the June meeting and add VI. Item C – Open Records Request.

Minutes: The minutes of the April 11, 2012 Special Board meeting were presented to the Board. Following review and discussion, upon a motion duly made, seconded and, upon

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vote, unanimously carried, the Board approved the April 11, 2012 minutes as presented.

MAINTENANCE AND OPERATIONAL MATTERS

Engineering Report – Mr. Sekera reviewed his report with the Board.

Update on Village Green Park Water Service - Mr. Upton recounted actions regarding the Greenwood Village Park service lines that were taken while he was a Board member in the early 1980s.

Other – Mr. Sekera updated the Board on a call from the Cherry Creek School District (CCSD) regarding Belleview Elementary where white particulates have been reported in certain areas of the school. Mr. Sekera and CCSD personnel tested the water and there are no water safety issues. A water quality expert from Denver Water met with Mr. Sekera and CCSD personnel onsite to look into this matter. The District may undertake additional testing to determine the composition of the white particles if an appropriate test sample can be obtained.

Mr. Sekera further reported that there will be a need to obtain an easement for the District owned mainline under the Cherry Creek High School parking lot.

DIRECTOR MATTERS

SDA Board Training – The Board discussed this opportunity and will contact Ms. Noon if they wish to attend.

FINANCIAL ITEMS

Review and Approve Payment of Claims – Ms. Noon reviewed the April 2012 claims totaling \$49,133.08, represented by check numbers 5410 – 4520. Following review and discussion, upon motion duly made, seconded and, upon vote, unanimously carried, the Board approved the April 2012 claims as amended to show the check to Director Baer as voided as he was not in attendance at the meeting.

Review Cash Position: Ms. Noon reviewed the cash position with the Board for the period ending May 3, 2012. Following review and discussion, the Board accepted the cash position as presented.

Review Financial Statements: Ms. Noon distributed the financial statements dated May 3, 2012. After review, the Board accepted the financial statements.

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Review Delinquent Account Report – Ms. Noon presented the report to the Board for their review.

Review Current Rates for CDs Maturing at First Citizens Bank and Citywide Bank – Ms. Noon presented a survey of current rates available in banking institutions able to accept public funds. Discussion followed. Upon motion duly made, seconded and, upon vote, unanimously carried, the Board approved rolling over the Citywide Bank CD due to mature on May 14, 2012 into a 12-month CD at Citywide Bank at a rate of .65%, to move the CD at First Citizens Bank due to mature on May 15, 2012 to a 12-month CD at Citywide Bank at a rate of .65% and to **roll over the Citywide Bank CD due to mature on June 4, 2012 into a 12-month CD at Citywide Bank at the prevailing rate at the time of roll over.**

MANAGEMENT MATTERS

Review Consumption Report – Ms. Noon reviewed the Consumption Report with the Board. Discussion ensued on whether, or how, to monitor water abusers in the District. When an abuse is noticed, Board members will either make personal contact or contact CRS so a “reminder” of the water rules can be mailed to the address. Each water billing should have a watering reminder included on the statement.

Update on District Website – Ms. Noon informed the Board that photos, layout direction and materials have been sent to SIPA and design work is underway.

Other – Ms. Noon presented the authorization letters for Director Forney’s signatures so auditors may begin work on the 2011 audit.

LEGAL

Update on Denver Water Options for New Cost of Service Methodology - Mr. Flynn reviewed the outcomes of the Denver Water Open Houses and stated that a vote is expected on May 23, 2012 regarding changes to the Cost of Service Methodology.

Updated Fire Hydrant Permit – **this item was postponed until the June meeting.**

Open Records Request – Mr. Flynn and Ms. Noon informed the Board of an Open Records request. The Board discussed fee amounts that may be charged if a simple email can’t meet the need of the request. **A resolution will be drafted and presented to the Board at the June meeting regarding CORA**

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fees.

ADJOURNMENT

There being no further business to come before the Board, upon a motion made, seconded and upon vote, unanimously carried, the meeting was adjourned at 11:07 a.m.

Respectfully submitted,



Secretary for the Meeting