

RECORD OF PROCEEDINGS

**MINUTES OF A REGULAR MEETING OF THE
BOARD OF DIRECTORS OF
THE CHERRY CREEK VILLAGE WATER DISTRICT AND
THE BOARD OF DIRECTORS OF ITS WATER UTILITY ENTERPRISE
HELD
APRIL 9, 2013**

A regular meeting of the Board of Directors of the Cherry Creek Village Water District and the Board of Directors of its Water Utility Enterprise (referred to hereafter as "Board") was held on Tuesday, April 9, 2013 at 9:00 a.m., at the offices of Community Resource Services, 7995 E. Prentice Avenue, Suite 103E, Greenwood Village, Colorado. This meeting was open to the public.

ATTENDANCE

The regular meeting of the Board was called and held, as shown, in accordance with Colorado law. The following directors were present:

John Forney
Lou Schroeder
Joseph Ryan
Phil Viseur

Absent was Director Baer whose absence was excused.

Also present were:

Cathy Noon; Community Resource Services (CRS)
Tim Flynn, Esq.; Collins Cockrel & Cole P.C.
Greg Sekera; Kennedy/Jenks Consultants (via telephone)

CALL TO ORDER

Director Forney called the meeting to order at 9:03 a.m.

QUORUM/QUALIFICATIONS/& DISCLOSURES

It was noted that a quorum was present. All of the Directors are qualified and there are no conflicts of interest disclosures required.

ADMINISTRATIVE ITEMS

Agenda: Upon review and discussion of the Agenda and a motion duly made, seconded and, upon vote, unanimously carried, the Board accepted the agenda as presented.

Minutes: The minutes of the March 12, 2013 regular Board meeting were presented to the Board. Following review and discussion, upon a motion duly made, seconded and, upon vote, unanimously carried, the Board approved the March 12, 2013 minutes as presented.

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FINANCIAL ITEMS

Review and Approve Payment of Claims – Ms. Noon reviewed the February 2013 claims totaling \$28,480,47 represented by check numbers 4639 – 4647. Following review and discussion, upon motion duly made, seconded and, upon vote, unanimously carried, the Board approved the March 2013 claims as presented.

Review Cash Position: Ms. Noon reviewed the cash position with the Board for the period ending April 1, 2013. Following review and discussion, the Board accepted the cash position as presented.

Review Financial Statements: Ms. Noon distributed the financial statements dated April 1, 2013. After review, the Board accepted the financial statements.

Review Delinquent Account Report – Ms. Noon presented the report to the Board for their review.

Discussion of Transfers of Funds between Financial Institutions – Ms. Noon reviewed the spreadsheet provided to the Board showing a comparison of banking fees from five institutions. Following review and discussion, upon a motion duly made, seconded and, upon vote, unanimously carried, the Board approved **closing the District's checking account at US Bank and establishing a new account with Wells Fargo.**

DIRECTOR MATTERS

There were none.

MANAGEMENT MATTERS

Review Consumption Report – Ms. Noon reviewed the Consumption Report with the Board.

Discussion on Denver Water Stage 2 Drought Implementation – Ms. Noon reviewed the flyer compiled by Staff for a mailing to all utility customers informing them of the Stage 2 Drought watering restrictions and drought surcharge approved by Denver Water in March. **The Board directed Staff to send the flyer to the District's utility customers as soon as possible.**

MAINTENANCE AND OPERATIONAL MATTERS

Engineering Report – Mr. Sekera reviewed his report with the Board noting that the **bi-annual flow test and adjustment of the PRVs will be conducted once the water usage starts to increase.**

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LEGAL

Update on Greenwood Village/Marina Water Tap – Mr. Sekera noted that he has spoken with Suzanne Moore at the City of Greenwood Village on usage requirements. He noted that Denver Water has indicated to the City that they will require a 4” tap for the irrigation. They will require a separate 2” tap, at no additional cost, to serve the restrooms and the drip line for the park as they want this line to be separate for health and safety issues. Following review and discussion, upon a motion duly made, seconded and, upon vote, unanimously carried, the Board approved a motion to charge Greenwood Village for a 4” water tap, but not to charge a fee for the 2” water tap that will be used for a restroom and drip irrigation line; provided, however, the Board reserves the right to assess an additional tap fee if the average annual future water consumption for these taps measured in five year increments beginning from the date the taps are issued, increases by 10% over the most recent historical five year annual average water use for the existing connections that serve the Village Greens Park. The Board will charge Greenwood Village for the cost of the 4” and 2” meters, including the related radio read equipment, and for all design review and demand calculations and construction inspection costs incurred by the District. **Mr. Flynn was directed to prepare a letter for signature by Cathy Noon informing the City of Greenwood Village of the Board’s decision.**

ADJOURNMENT

There being no further business to come before the Board, upon a motion made, seconded and upon vote, unanimously carried, the meeting was adjourned at 10:55 a.m.

Respectfully submitted,



Secretary for the Meeting