

**CHERRY CREEK VILLAGE WATER DISTRICT
 REPLACEMENT LINE RESERVE
 ADOPTED 2012 BUDGET
 WITH 2010 ACTUAL AND 2011 ESTIMATED
 For the Years Ended and Ending December 31,**

2010 Actual	Estimated 2011	Adopted 2012

BEGINNING FUNDS AVAILABLE	\$ 690,819	\$ 733,647	\$ 808,647
REVENUE:			
Net investment income	10,828	7,000	8,000
Transfers from Enterprise Fund	32,000	68,000	50,000
Total Revenue	<u>42,828</u>	<u>75,000</u>	<u>58,000</u>
Total Funds available	<u>733,647</u>	<u>808,647</u>	<u>866,647</u>
ENDING FUNDS AVAILABLE	<u>\$ 733,647</u>	<u>\$ 808,647</u>	<u>\$ 866,647</u>

CHERRY CREEK VILLAGE WATER DISTRICT - SUMMARY (ALL FUNDS COMBINED)
ADOPTED 2012 BUDGET WITH 2010 YTD ACTUAL AND 2011 ESTIMATED
For the Years Ended and Ending December 31,

	2010 Actual	Estimated 2011	Adopted 2012
BEGINNING FUNDS AVAILABLE	\$ 918,353	\$ 967,058	\$ 1,078,222
REVENUE:			
Property Tax	55,485	60,684	54,393
Specific Ownership Tax	3,823	3,000	3,000
Interest Income	11,410	7,300	8,300
Reimbursed expenditures	-	-	8,500
Water fees collected (Incl. 5.5% inc '12)	622,896	700,000	754,665
Miscellaneous	658	-	-
Total Revenue	694,272	770,984	828,858
TRANSFERS IN	63,845	88,000	70,000
Total Funds available	1,676,470	1,826,042	1,977,080
EXPENDITURES			
General & administration			
Accounting and manag. & utility billing	55,793	53,957	42,000
Accounting and manag. - Special Serv.	3,866	3,000	3,000
Advertising	-	-	250
Audit	4,000	4,000	4,000
Conferences and training	1,212	2,500	2,500
Contingency	-	-	20,000
County treasurer's fees	833	910	900
Director's fees	5,700	6,000	6,000
Dues and memberships	778	900	1,900
Election	647	-	6,000
Insurance and bonds	3,708	5,053	5,100
Legal	35,174	23,000	23,000
Miscellaneous	1,236	4,500	4,200
Operations & maintenance			
Engineering and consulting	35,896	37,000	40,000
Meter reading and other expenses	6,500	9,000	6,500
Repairs and maintenance	54,284	10,000	74,000
Water purchases (Incl. 5.5% inc '12)	435,940	500,000	538,720
Total Expenditures	645,567	659,820	778,070
TRANSFERS OUT	63,845	88,000	70,000
ENDING FUNDS AVAILABLE	\$ 967,058	\$ 1,078,222	\$ 1,129,010
EMERGENCY RESERVE	1,779	1,911	1,722
RESERVE FOR LINE REPLACEMENT	733,647	808,647	866,647
TOTAL RESERVE	735,426	810,558	868,369