

Statistical Section



Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015



COLORADO
Office of the State Controller

Department of Personnel
& Administration



STATISTICAL SECTION

This section of the State of Colorado’s Comprehensive Annual Financial Report presents detailed current and historical information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the State’s overall financial health.

FINANCIAL TRENDS

These schedules contain trend information to help the reader understand how the State’s financial performance and fiscal health have changed over time at both the entity wide and fund-level perspectives.

REVENUE CAPACITY

These schedules contain information to help the reader assess the factors affecting the State’s ability to generate and retain major revenue streams including income and sales taxes.

DEBT CAPACITY

These schedules present information to help the reader assess the sustainability of the State’s current levels of outstanding debt and the State’s ability to issue additional debt in the future.

DEMOGRAPHIC AND ECONOMIC INFORMATION

These schedules offer demographic and economic indicators to help the reader understand the environment within which the State’s financial activities take place.

OPERATING INFORMATION

These schedules contain information about the State’s operations and resources to help the reader understand how the information in the State’s financial report relates to the services the State provides and the activities it performs.

**GOVERNMENT-WIDE
SCHEDULE OF NET POSITION
PRIMARY GOVERNMENT
Last Ten Fiscal Years**

(DOLLARS IN THOUSANDS)

	2014-15	2013-14	2012-13	2011-12
ASSETS:				
Current Assets:				
Cash and Pooled Cash	\$ 2,696,950	\$ 2,302,356	\$ 2,549,620	\$ 1,969,331
Investments	-	8,460	3,497	1,726
Taxes Receivable, net	1,252,907	1,224,629	1,118,329	1,012,147
Other Receivables, net	450,805	210,062	189,937	156,126
Due From Other Governments	787,269	570,721	369,249	318,460
Internal Balances	28,022	19,336	23,801	15,964
Due From Component Units	135	54	119	137
Inventories	54,194	53,125	55,319	17,057
Prepays, Advances and Deposits	67,917	73,025	57,465	53,961
Total Current Assets	5,338,199	4,461,768	4,367,336	3,544,909
Noncurrent Assets:				
Restricted Assets:				
Restricted Cash and Pooled Cash	2,140,729	2,554,938	1,798,432	1,779,413
Restricted Investments	761,140	657,772	598,209	591,083
Restricted Receivables	363,300	258,107	176,055	181,932
Investments	280,100	428,321	464,535	416,674
Other Long-Term Assets	636,260	686,349	740,735	712,736
Depreciable Capital Assets and Infrastructure, net	9,772,651	9,600,423	9,312,959	9,602,516
Land and Nondepreciable Capital Assets	1,968,227	1,931,832	2,170,769	1,903,604
Total Noncurrent Assets	15,922,407	16,117,742	15,261,694	15,187,958
TOTAL ASSETS	21,260,606	20,579,510	19,629,030	18,732,867
DEFERRED OUTFLOW OF RESOURCES:	350,796	18,289	-	-
LIABILITIES:				
Current Liabilities:				
Tax Refunds Payable	669,992	718,211	718,077	661,829
Accounts Payable and Accrued Liabilities	1,367,263	1,043,961	742,225	677,471
TABOR Refund Liability (Note 8B)	173,346	706	706	706
Due To Other Governments	233,087	245,300	198,953	228,229
Due To Other Funds	-	-	-	-
Due To Component Units	-	15	81	-
Unearned Revenue	100,467	92,674	95,026	125,174
Obligations Under Securities Lending	-	-	-	-
Accrued Compensated Absences	12,185	10,470	10,955	9,859
Claims and Judgments Payable	47,682	61,623	46,873	44,858
Leases Payable	27,760	26,941	20,004	14,387
Notes, Bonds, and COPs Payable	200,975	187,910	174,340	162,670
Other Postemployment Benefits	-	-	-	-
Other Current Liabilities	19,052	19,979	14,834	16,531
Total Current Liabilities	2,851,809	2,407,790	2,022,074	1,941,714
Noncurrent Liabilities:				
Due to Other Funds	-	-	-	-
Deposits Held In Custody For Others	139	139	17	16
Accrued Compensated Absences	149,817	145,992	138,413	132,394
Claims and Judgments Payable	299,785	301,591	323,451	330,516
Capital Lease Payable	144,569	148,055	131,006	107,042
Capital Lease Payable To Component Units	-	-	-	-
Derivative Instrument Liability	-	-	-	-
Notes, Bonds, and COPs Payable	1,331,892	1,541,225	1,611,220	1,614,293
Due to Component Units	-	-	-	-
Net Pension Liability	5,565,526	-	-	-
Other Postemployment Benefits	-	-	-	-
Other Long-Term Liabilities	423,809	402,954	444,118	427,828
Total Noncurrent Liabilities	7,915,537	2,539,956	2,648,225	2,612,089
TOTAL LIABILITIES	10,767,346	4,947,746	4,670,299	4,553,803
DEFERRED INFLOW OF RESOURCES:	47,262	338	-	-
Net investment in Capital Assets:	10,654,690	10,125,644	10,107,082	10,107,432
Restricted for:				
Construction and Highway Maintenance	936,535	1,080,201	1,145,997	1,176,269
Education	766,688	1,110,180	1,265,476	280,269
Unemployment Insurance	-	-	-	-
Debt Service	56,534	44,752	33,113	21,453
Emergencies	217,328	153,150	161,350	72,850
Permanent Funds and Endowments:				
Expendable	7,301	7,271	6,328	6,024
Nonexpendable	896,872	800,132	694,564	684,953
Other Purposes	626,649	358,694	349,811	340,818
Unrestricted	(3,365,803)	1,969,691	1,195,010	1,488,996
TOTAL NET POSITION	\$ 10,796,794	\$ 15,649,715	\$ 14,958,731	\$ 14,179,064

GOVERNMENTAL ACTIVITIES

2010-11	2009-10	2008-09	2007-08	2006-07	2005-06
\$ 1,548,435	\$ 1,962,934	\$ 2,217,711	\$ 2,632,601	\$ 2,455,425	\$ 2,334,948
45,548	15,224	1,498	565	998	12,637
830,730	857,246	920,086	946,077	956,149	845,241
147,768	158,060	182,540	188,347	153,218	153,916
486,655	516,248	475,997	355,519	280,637	264,688
18,620	14,153	14,617	14,545	13,756	26,313
62	84	66	63	65	56
19,837	16,468	16,183	16,703	14,053	14,906
56,543	38,591	33,244	23,790	28,527	28,735
3,154,198	3,579,008	3,861,942	4,178,210	3,902,828	3,681,440
1,635,476	1,572,925	1,813,365	2,061,543	1,689,703	1,349,184
1,097,797	687,314	694,311	620,325	552,211	491,780
173,347	195,753	184,120	187,018	279,140	335,774
52,343	529,059	98,815	96,743	80,695	48,173
761,498	644,867	600,020	442,911	425,886	395,612
9,331,295	9,689,916	2,360,036	2,282,645	1,288,308	1,322,945
1,780,945	1,637,224	10,480,438	10,291,250	11,799,975	11,649,792
14,832,701	14,957,058	16,231,105	15,982,435	16,115,918	15,593,260
17,986,899	18,536,066	20,093,047	20,160,645	20,018,746	19,274,700
-	-	-	-	-	-
625,145	664,781	633,722	561,117	486,576	457,124
785,496	847,550	779,008	837,311	694,602	633,685
706	706	706	706	727	2,917
216,956	181,684	223,415	183,696	176,864	247,548
-	-	-	-	-	-
-	-	-	-	-	-
111,506	128,404	150,632	97,174	65,389	66,290
-	-	-	-	-	-
9,741	10,287	8,930	9,776	9,533	9,437
44,641	44,181	36,936	37,775	40,948	49,415
12,872	11,384	8,227	6,002	2,807	1,461
145,165	642,445	637,066	574,150	457,250	526,235
-	-	-	-	-	-
13,748	20,432	9,818	11,794	9,615	10,318
1,965,976	2,551,854	2,488,460	2,319,501	1,944,311	2,004,430
-	-	-	-	-	-
14	13	16	16	17	17
137,139	138,224	140,675	128,760	116,262	112,860
340,003	347,394	358,371	335,636	295,874	343,452
94,716	85,746	83,586	54,029	27,649	16,021
-	-	-	-	-	-
-	-	-	-	-	-
1,621,749	1,554,964	1,146,960	1,274,720	1,390,671	1,503,686
-	-	-	-	-	-
-	-	-	-	-	-
434,194	402,599	397,774	217,793	206,972	210,369
2,627,815	2,528,940	2,127,382	2,010,954	2,037,445	2,186,405
4,593,791	5,080,794	4,615,842	4,330,455	3,981,756	4,190,835
-	-	-	-	-	-
9,836,378	10,118,621	11,631,061	11,348,995	11,804,908	11,662,529
1,160,789	1,198,849	1,220,524	1,350,485	1,196,903	824,698
485,171	194,586	338,365	353,149	225,818	153,043
-	-	-	-	-	-
10,127	4,093	558	558	558	580
85,400	94,000	93,550	93,000	85,760	79,800
8,017	11,130	8,588	2,333	1,782	1,642
641,802	643,148	623,619	587,733	515,997	460,473
315,082	138,826	197,918	231,532	299,777	198,996
850,342	1,052,019	1,363,022	1,862,405	1,905,487	1,702,104
\$ 13,393,108	\$ 13,455,272	\$ 15,477,205	\$ 15,830,190	\$ 16,036,990	\$ 15,083,865

**GOVERNMENT-WIDE
SCHEDULE OF NET POSITION
PRIMARY GOVERNMENT
Last Ten Fiscal Years**

(DOLLARS IN THOUSANDS)

	2014-15	2013-14	2012-13	2011-12
ASSETS:				
Current Assets:				
Cash and Pooled Cash	\$ 2,454,684	\$ 2,246,115	\$ 2,169,314	\$ 2,011,437
Investments	378,115	254,744	281,822	160,099
Taxes Receivable, net	142,241	135,207	137,970	159,303
Other Receivables, net	430,306	408,364	381,351	330,216
Due From Other Governments	134,455	150,697	155,190	218,667
Internal Balances	(28,022)	(19,336)	(23,801)	(15,964)
Due From Component Units	11,370	23,716	18,969	18,715
Inventories	57,950	54,015	52,826	53,318
Prepays, Advances and Deposits	28,186	37,433	24,806	24,160
Total Current Assets	3,609,285	3,290,955	3,198,447	2,959,951
Noncurrent Assets:				
Restricted Assets:				
Restricted Cash and Pooled Cash	499,742	429,965	352,234	372,457
Restricted Investments	246,783	303,678	292,283	293,711
Restricted Receivables	31,609	45,477	45,264	80,975
Investments	1,969,155	1,896,811	1,746,078	1,769,909
Other Long-Term Assets	129,850	99,380	128,105	114,118
Depreciable Capital Assets and Infrastructure, net	6,190,355	5,876,698	5,463,065	5,250,256
Land and Nondepreciable Capital Assets	1,788,595	1,370,142	1,229,761	1,019,556
Total Noncurrent Assets	10,856,089	10,022,151	9,256,790	8,900,982
TOTAL ASSETS	14,465,374	13,313,106	12,455,237	11,860,933
DEFERRED OUTFLOW OF RESOURCES:				
	348,635	118,103	551	5,005
LIABILITIES:				
Current Liabilities:				
Tax Refunds Payable	-	-	-	-
Accounts Payable and Accrued Liabilities	751,171	659,085	602,571	623,458
TABOR Refund Liability (Note 8B)	-	-	-	-
Due To Other Governments	22,048	30,805	34,169	53,622
Due To Other Funds	-	-	-	-
Due To Component Units	623	528	343	123
Unearned Revenue	407,108	346,264	305,108	237,530
Obligations Under Securities Lending	-	-	-	-
Accrued Compensated Absences	20,960	18,117	16,609	14,942
Claims and Judgments Payable	-	-	-	-
Leases Payable	8,618	6,610	6,575	5,853
Notes, Bonds, and COPs Payable	251,947	244,366	233,811	243,601
Other Postemployment Benefits	-	14,076	17,052	15,721
Other Current Liabilities	125,054	127,033	142,868	110,667
Total Current Liabilities	1,587,529	1,446,884	1,359,106	1,305,517
Noncurrent Liabilities:				
Due to Other Funds	-	-	-	-
Deposits Held In Custody For Others	-	-	-	-
Accrued Compensated Absences	268,600	250,148	236,329	219,026
Claims and Judgments Payable	41,460	40,982	38,993	36,472
Capital Lease Payable	45,663	35,582	35,153	33,185
Capital Lease Payable To Component Units	-	-	-	-
Derivative Instrument Liability	9,515	8,566	8,333	12,994
Notes, Bonds, and COPs Payable	4,418,327	4,131,227	3,898,265	3,938,320
Due to Component Units	1,661	1,743	1,755	1,758
Net Pension Liability	3,579,748	-	-	-
Other Postemployment Benefits	241,779	181,511	177,176	139,653
Other Long-Term Liabilities	83,521	44,768	11,972	39,015
Total Noncurrent Liabilities	8,690,274	4,694,527	4,407,976	4,420,423
TOTAL LIABILITIES	10,277,803	6,141,411	5,767,082	5,725,940
DEFERRED INFLOW OF RESOURCES:				
	38,380	-	-	-
Net investment in Capital Assets:	4,417,947	3,653,265	3,571,408	3,386,411
Restricted for:				
Construction and Highway Maintenance	-	-	-	-
Education	439,535	642,611	-	-
Unemployment Insurance	620,575	402,770	218,076	64,433
Debt Service	75,666	39,862	8,439	7,464
Emergencies	34,000	34,000	34,000	10,005
Permanent Funds and Endowments:				
Expendable	150,270	7,901	11,716	6,975
Nonexpendable	87,679	64,712	61,159	38,798
Other Purposes	88,686	56,296	631,921	629,655
Unrestricted	(1,416,530)	2,388,381	2,151,987	1,996,257
TOTAL NET POSITION	\$ 4,497,828	\$ 7,289,798	\$ 6,688,706	\$ 6,139,998

BUSINESS-TYPE ACTIVITIES

2010-11	2009-10	2008-09	2007-08	2006-07	2005-06
\$ 1,306,800	\$ 1,176,181	\$ 1,220,190	\$ 1,555,782	\$ 1,430,836	\$ 1,188,953
273,605	253,270	386,948	272,804	326,087	328,466
186,161	90,005	73,326	82,431	81,745	105,973
302,042	282,053	245,768	239,790	219,488	209,497
177,822	158,787	142,961	125,894	126,391	99,040
(18,620)	(14,153)	(14,617)	(14,545)	(13,756)	(26,313)
19,736	14,474	12,630	16,348	15,334	11,141
43,600	42,779	42,467	42,271	38,000	35,747
18,018	19,244	20,091	17,055	15,751	13,148
2,309,164	2,022,640	2,129,764	2,337,830	2,239,876	1,965,652
409,652	353,164	368,308	446,681	149,811	187,895
98,146	239,719	201,025	259,115	555,310	424,826
24,980	239,041	1,916,974	1,716,722	1,408,588	1,173,312
1,623,569	1,206,671	1,154,901	1,008,382	972,922	887,302
122,939	119,387	123,599	119,650	112,693	108,606
4,662,346	3,912,771	3,594,383	3,464,979	2,851,692	2,718,135
938,544	1,207,048	928,243	576,755	835,182	561,525
7,880,176	7,277,801	8,287,433	7,592,284	6,886,198	6,061,601
10,189,340	9,300,441	10,417,197	9,930,114	9,126,074	8,027,253
-	7,778	-	-	-	-
-	-	-	-	-	-
556,294	596,926	506,318	467,741	413,788	380,194
331,246	406,275	182,922	26,885	38,501	30,749
524	466	930	1,112	273	1,067
234,662	232,371	207,551	190,528	183,805	171,411
14,579	13,035	12,753	12,745	12,578	14,284
4,950	6,672	6,282	7,398	11,717	7,430
79,106	100,329	85,456	5,976	4,950	4,851
141,484	126,232	241,129	75,567	62,998	83,271
1,362,845	1,482,306	1,243,341	208,542	126,574	94,214
-	-	-	-	-	-
205,621	196,295	185,420	166,402	153,320	136,837
35,373	29,461	27,541	28,482	28,220	48,396
43,466	76,702	83,206	83,113	63,671	55,873
6,182	7,778	4,285	4,285	-	-
3,117,100	2,682,987	3,917,559	3,466,484	3,100,764	2,488,738
2,374	2,501	723	1,233	-	-
105,876	47,259	31,689	15,775	-	-
43,814	36,450	43,321	40,756	54,097	53,138
3,559,806	3,079,433	4,293,744	3,806,530	3,400,072	2,782,982
4,922,651	4,561,739	5,537,085	4,803,024	4,255,256	3,570,453
2,006	-	-	-	-	-
2,990,094	2,854,803	2,665,270	2,411,662	2,256,929	2,256,602
-	-	-	-	-	-
-	-	392,984	765,533	675,574	548,780
6,753	6,100	111,778	180,409	125,656	105,348
12,368	16,257	21,282	33,716	37,472	29,883
5,936	6,825	6,935	9,592	5,313	4,757
73,956	71,738	70,420	74,479	97,821	82,698
657,292	630,890	582,006	491,492	411,112	364,310
1,518,284	1,159,867	1,029,437	1,160,207	1,260,941	1,064,422
\$ 5,264,683	\$ 4,746,480	\$ 4,880,112	\$ 5,127,090	\$ 4,870,818	\$ 4,456,800

**GOVERNMENT-WIDE
SCHEDULE OF NET POSITION
PRIMARY GOVERNMENT
Last Ten Fiscal Years**

(DOLLARS IN THOUSANDS)

	2014-15	2013-14	2012-13	2011-12
ASSETS:				
Current Assets:				
Cash and Pooled Cash	\$ 5,151,634	\$ 4,548,471	\$ 4,718,934	\$ 3,980,768
Investments	378,115	263,204	285,319	161,825
Taxes Receivable, net	1,395,148	1,359,836	1,256,299	1,171,450
Other Receivables, net	881,111	618,426	571,288	486,342
Due From Other Governments	921,724	721,418	524,439	537,127
Internal Balances	-	-	-	-
Due From Component Units	11,505	23,770	19,088	18,852
Inventories	112,144	107,140	108,145	70,375
Prepays, Advances and Deposits	96,103	110,458	82,271	78,121
Total Current Assets	8,947,484	7,752,723	7,565,783	6,504,860
Noncurrent Assets:				
Restricted Assets:				
Restricted Cash and Pooled Cash	2,640,471	2,984,903	2,150,666	2,151,870
Restricted Investments	1,007,923	961,450	890,492	884,794
Restricted Receivables	394,909	303,584	221,319	262,907
Investments	2,249,255	2,325,132	2,210,613	2,186,583
Other Long-Term Assets	766,110	785,729	868,840	826,854
Depreciable Capital Assets and Infrastructure, net	15,963,006	15,477,121	14,776,024	14,852,772
Land and Nondepreciable Capital Assets	3,756,822	3,301,974	3,400,530	2,923,160
Total Noncurrent Assets	26,778,496	26,139,893	24,518,484	24,088,940
TOTAL ASSETS	35,725,980	33,892,616	32,084,267	30,593,800
DEFERRED OUTFLOW OF RESOURCES:	699,431	136,392	551	5,005
LIABILITIES:				
Current Liabilities:				
Tax Refunds Payable	669,992	718,211	718,077	661,829
Accounts Payable and Accrued Liabilities	2,118,434	1,703,046	1,344,796	1,300,929
TABOR Refund Liability (Note 8B)	173,346	706	706	706
Due To Other Governments	255,135	276,105	233,122	281,851
Due To Other Funds	-	-	-	-
Due To Component Units	623	543	424	123
Unearned Revenue	507,575	438,938	400,134	362,704
Obligations Under Securities Lending	-	-	-	-
Accrued Compensated Absences	33,145	28,587	27,564	24,801
Claims and Judgments Payable	47,682	61,623	46,873	44,858
Leases Payable	36,378	33,551	26,579	20,240
Notes, Bonds, and COPs Payable	452,922	432,276	408,151	406,271
Other Postemployment Benefits	-	14,076	17,052	15,721
Other Current Liabilities	144,106	147,012	157,702	127,198
Total Current Liabilities	4,439,338	3,854,674	3,381,180	3,247,231
Noncurrent Liabilities:				
Due to Other Funds	-	-	-	-
Deposits Held In Custody For Others	139	139	17	16
Accrued Compensated Absences	418,417	396,140	374,742	351,420
Claims and Judgments Payable	341,245	342,573	362,444	366,988
Capital Lease Payable	190,232	183,637	166,159	140,227
Capital Lease Payable To Component Units	-	-	-	-
Derivative Instrument Liability	9,515	8,566	8,333	12,994
Notes, Bonds, and COPs Payable	5,750,219	5,672,452	5,509,485	5,552,613
Due to Component Units	1,661	1,743	1,755	1,758
Net Pension Liability	9,145,274	-	-	-
Other Postemployment Benefits	241,779	181,511	177,176	139,653
Other Long-Term Liabilities	507,330	447,722	456,090	466,843
Total Noncurrent Liabilities	16,605,811	7,234,483	7,056,201	7,032,512
TOTAL LIABILITIES	21,045,149	11,089,157	10,437,381	10,279,743
DEFERRED INFLOW OF RESOURCES:	85,642	338	-	-
Net investment in Capital Assets:	15,072,637	13,778,909	13,678,490	13,493,843
Restricted for:				
Construction and Highway Maintenance	936,535	1,080,201	1,145,997	1,176,269
Education	1,206,223	1,752,791	1,265,476	280,269
Unemployment Insurance	620,575	402,770	218,076	64,433
Debt Service	132,200	84,614	41,552	28,917
Emergencies	251,328	187,150	195,350	82,855
Permanent Funds and Endowments:				
Expendable	157,571	15,172	18,044	12,999
Nonexpendable	984,551	864,844	755,723	723,751
Other Purposes	715,335	414,990	981,732	970,473
Unrestricted	(4,782,333)	4,358,072	3,346,997	3,485,253
TOTAL NET POSITION	\$ 15,294,622	\$ 22,939,513	\$ 21,647,437	\$ 20,319,062

TOTAL PRIMARY GOVERNMENT

2010-11	2009-10	2008-09	2007-08	2006-07	2005-06
\$ 2,855,235	\$ 3,139,115	\$ 3,437,901	\$ 4,188,383	\$ 3,886,261	\$ 3,523,901
319,153	268,494	388,446	273,369	327,085	341,103
1,016,891	947,251	993,412	1,028,508	1,037,894	951,214
449,810	440,113	428,308	428,137	372,706	363,413
664,477	675,035	618,958	481,413	407,028	363,728
-	-	-	-	-	-
19,798	14,558	12,696	16,411	15,399	11,197
63,437	59,247	58,650	58,974	52,053	50,653
74,561	57,835	53,335	40,845	44,278	41,883
5,463,362	5,601,648	5,991,706	6,516,040	6,142,704	5,647,092
2,045,128	1,926,089	2,181,673	2,508,224	1,839,514	1,537,079
1,195,943	927,033	895,336	879,440	1,107,521	916,606
198,327	434,794	2,101,094	1,903,740	1,687,728	1,509,086
1,675,912	1,735,730	1,253,716	1,105,125	1,053,617	935,475
884,437	764,254	723,619	562,561	538,579	504,218
13,993,641	13,602,687	5,954,419	5,747,624	4,140,000	4,041,080
2,719,489	2,844,272	11,408,681	10,868,005	12,635,157	12,211,317
22,712,877	22,234,859	24,518,538	23,574,719	23,002,116	21,654,861
28,176,239	27,836,507	30,510,244	30,090,759	29,144,820	27,301,953
-	7,778	-	-	-	-
625,145	664,781	633,722	561,117	486,576	457,124
1,341,790	1,444,476	1,285,326	1,305,052	1,108,390	1,013,879
706	706	706	706	727	2,917
548,202	587,959	406,337	210,581	215,365	278,297
-	-	-	-	-	-
524	466	930	1,112	273	1,067
346,168	360,775	358,183	287,702	249,194	237,701
-	-	-	-	-	-
24,320	23,322	21,683	22,521	22,111	23,721
44,641	44,181	36,936	45,173	52,665	56,845
17,822	18,056	14,509	11,978	7,757	6,312
224,271	742,774	722,522	649,717	520,248	609,506
-	-	-	-	-	-
155,232	146,664	250,947	220,336	136,189	104,532
3,328,821	4,034,160	3,731,801	3,315,995	2,799,495	2,791,901
14	13	16	16	17	17
342,760	334,519	326,095	295,162	269,582	249,697
375,376	376,855	385,912	364,118	324,094	391,848
138,182	162,448	166,792	137,142	91,320	71,894
-	-	4,285	4,285	-	-
6,182	7,778	-	-	-	-
4,738,849	4,237,951	5,064,519	4,741,204	4,491,435	3,992,424
2,374	2,501	723	1,233	-	-
105,876	47,259	31,689	15,775	-	-
478,008	439,049	441,095	258,549	261,069	263,507
6,187,621	5,608,373	6,421,126	5,817,484	5,437,517	4,969,387
9,516,442	9,642,533	10,152,927	9,133,479	8,237,012	7,761,288
2,006	-	-	-	-	-
12,826,472	12,973,424	14,296,331	13,760,657	14,061,837	13,919,131
1,160,789	1,198,849	1,220,524	1,350,485	1,196,903	824,698
485,171	194,586	338,365	353,149	225,818	153,043
-	-	392,984	765,533	675,574	548,780
16,880	10,193	112,336	180,967	126,214	105,928
97,768	110,257	114,832	126,716	123,232	109,683
13,953	17,955	15,523	11,925	7,095	6,399
715,758	714,886	694,039	662,212	613,818	543,171
972,374	769,716	779,924	723,024	710,889	563,306
2,368,626	2,211,886	2,392,459	3,022,612	3,166,428	2,766,526
\$ 18,657,791	\$ 18,201,752	\$ 20,357,317	\$ 20,957,280	\$ 20,907,808	\$ 19,540,665

**GOVERNMENT-WIDE
SCHEDULE OF CHANGES IN NET POSITION
PRIMARY GOVERNMENT
Last Ten Fiscal Years**

(DOLLARS IN THOUSANDS)

Functions/Programs	2014-15	2013-14	2012-13	2011-12
PROGRAM REVENUES:				
Charges for Services:				
Licenses and Permits	\$ 501,319	\$ 472,215	\$ 447,232	\$ 442,793
Service Fees	879,139	901,839	965,614	901,950
Education - Tuition, Fees, and Sales	-	-	-	-
Fines and Forfeits	201,021	181,098	248,520	187,344
Rents and Royalties	199,067	182,893	133,901	147,946
Sales of Products	3,390	2,141	2,851	1,626
Unemployment Surcharge	29,381	28,635	25,724	19,307
Other	131,151	144,949	127,083	84,828
Operating Grants and Contributions	7,726,668	6,782,914	5,860,052	5,884,031
Capital Grants and Contributions	817,469	728,544	700,548	600,300
TOTAL PROGRAM REVENUES	10,488,605	9,425,228	8,511,525	8,270,125
EXPENSES:				
General Government	449,261	447,359	555,507	224,382
Business, Community, and Consumer Affairs	711,558	641,182	584,300	600,068
Education	5,687,573	5,472,563	5,187,481	5,205,123
Health and Rehabilitation	822,556	720,997	697,795	703,684
Justice	2,075,534	1,840,989	1,655,057	1,555,294
Natural Resources	120,374	92,383	77,934	93,900
Social Assistance	9,627,104	8,089,560	7,174,711	6,746,574
Transportation	1,896,904	1,872,441	1,769,013	1,777,488
Payments to School Districts	-	-	-	-
Payments to Other Governments	-	-	-	-
Interest on Debt	59,078	53,094	16,284	40,935
Higher Education	-	-	-	-
Unemployment Insurance	-	-	-	-
CollegeInvest ³	-	-	-	-
Lottery	-	-	-	-
Wildlife	-	-	-	-
College Assist	-	-	-	-
Other Business-Type Activities	-	-	-	-
TOTAL EXPENSES	21,449,942	19,230,568	17,718,082	16,947,448
NET (EXPENSE) REVENUE	(10,961,337)	(9,805,340)	(9,206,557)	(8,677,323)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION:				
Sales and Use Taxes	2,762,222	2,754,977	2,498,006	2,333,644
Excise Taxes	267,858	236,761	240,895	244,624
Individual Income Tax	5,847,141	5,285,634	5,154,624	4,653,105
Corporate Income Tax	613,316	600,002	606,883	434,885
Other Taxes	673,275	617,612	453,305	519,870
Restricted Taxes	1,186,515	1,052,692	1,039,105	965,784
Unrestricted Investment Earnings (Losses)	11,992	17,312	16,842	15,015
Other General Revenues	96,613	112,958	97,402	96,213
Special and/or Extraordinary Items (See Note 35)	-	-	-	-
(Transfers-Out) / Transfers-In	(256,738)	(172,442)	(128,535)	(135,407)
Internal Capital Contributions	-	-	-	-
Permanent Fund Additions	401	397	741	595
TOTAL GENERAL REVENUES AND OTHER CHANGES IN NET POSITION:	11,202,595	10,505,903	9,979,268	9,128,328
TOTAL CHANGES IN NET POSITION	241,258	700,563	772,711	451,005
NET POSITION - BEGINNING	15,649,715	14,958,731	14,179,064	13,393,108
Prior Period Adjustment	(6,626)	1,718	6,956	334,951
Accounting Changes	(5,087,553)	(11,297)	-	-
NET POSITION - ENDING	\$ 10,796,794	\$ 15,649,715	\$ 14,958,731	\$ 14,179,064

¹ – In Fiscal Year 2005-06, the State began to report Payments to School Districts and Other Governments in the functional area that made the payment.

GOVERNMENTAL ACTIVITIES

2010-11	2009-10	2008-09	RESTATED 2007-08	2006-07	2005-06
\$ 454,633	\$ 419,866	\$ 386,311	\$ 374,521	\$ 352,819	\$ 339,779
735,820	589,795	184,327	132,822	129,980	123,392
-	-	53	-	-	-
200,432	218,892	203,259	155,692	126,612	121,859
128,588	79,518	85,811	78,889	68,270	68,920
4,974	3,854	5,040	4,592	3,703	3,100
18,611	19,329	19,369	21,512	22,346	22,399
89,509	67,460	61,168	57,622	64,964	79,810
6,218,836	5,885,657	5,065,429	4,222,670	4,122,360	3,909,382
659,288	607,383	485,711	439,693	414,602	447,283
8,510,691	7,891,754	6,496,478	5,488,013	5,305,656	5,115,924
192,579	189,865	308,410	217,939	163,412	164,276
667,929	662,854	705,037	667,381	565,769	449,411
5,432,143	5,096,032	5,208,705	5,017,551	4,771,218	4,394,236
696,539	659,187	644,699	603,296	560,153	524,736
1,538,363	1,527,857	1,543,310	1,436,009	1,313,767	1,197,334
149,878	144,445	137,159	131,658	138,457	112,753
6,397,426	6,091,958	5,220,295	4,660,287	4,496,696	4,348,466
1,974,009	2,105,688	1,376,215	1,459,295	1,213,138	1,205,556
-	-	-	-	-	-
-	-	-	-	-	-
32,487	33,203	20,393	37,567	42,269	31,969
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
17,081,353	16,511,089	15,164,223	14,230,983	13,264,879	12,428,737
(8,570,662)	(8,619,335)	(8,667,745)	(8,742,970)	(7,959,223)	(7,312,813)
2,280,693	1,987,576	2,093,113	2,357,807	2,244,000	2,148,981
236,945	244,344	251,209	257,908	261,711	266,747
4,151,119	3,770,597	4,024,105	4,591,481	4,508,845	4,044,581
441,778	360,852	322,683	461,390	470,853	422,656
466,408	376,388	655,478	510,442	484,408	568,184
928,260	873,287	880,625	986,274	946,757	922,872
6,523	10,215	22,591	42,478	43,638	35,372
91,608	112,138	119,748	113,603	84,328	84,335
-	-	(5,616)	(6,843)	(25,915)	(13,534)
(110,266)	(94,993)	(114,685)	(77,732)	(98,926)	(80,894)
-	-	-	-	-	-
460	357	-	-	-	-
8,493,528	7,640,761	8,249,251	9,236,808	8,919,699	8,399,300
(77,134)	(978,574)	(418,494)	493,838	960,476	1,086,487
13,455,272	15,477,205	15,830,190	16,036,990	15,083,865	14,126,295
14,970	(594,624)	(118,647)	(393,912)	(7,351)	(128,917)
-	(448,735)	184,156	(306,726)	-	-
\$ 13,393,108	\$ 13,455,272	\$ 15,477,205	\$ 15,830,190	\$ 16,036,990	\$ 15,083,865

**GOVERNMENT-WIDE
SCHEDULE OF CHANGES IN NET POSITION
PRIMARY GOVERNMENT
Last Ten Fiscal Years**

(DOLLARS IN THOUSANDS)

Functions/Programs	2014-15	2013-14	2012-13	2011-12
PROGRAM REVENUES:				
Charges for Services:				
Licenses and Permits	\$ 157,971	\$ 141,770	\$ 133,315	\$ 131,496
Service Fees	1,145,897	1,068,966	958,451	865,326
Education - Tuition, Fees, and Sales	2,881,240	2,672,136	2,512,026	2,406,696
Fines and Forfeits	3,968	15,470	12,860	9,561
Rents and Royalties	41,944	39,675	47,881	65,236
Sales of Products	605,101	607,744	636,115	624,407
Unemployment Surcharge	698,609	736,985	725,854	828,530
Other	155,707	154,424	159,162	152,448
Operating Grants and Contributions	2,281,931	2,569,038	2,730,519	3,165,718
Capital Grants and Contributions	78,304	56,899	96,655	132,067
TOTAL PROGRAM REVENUES	8,050,672	8,063,107	8,012,838	8,381,485
EXPENSES:				
General Government	-	-	-	-
Business, Community, and Consumer Affairs	-	-	-	-
Education	-	-	-	-
Health and Rehabilitation	-	-	-	-
Justice	-	-	-	-
Natural Resources	-	-	-	-
Social Assistance	-	-	-	-
Transportation	-	-	-	-
Payments to School Districts	-	-	-	-
Payments to Other Governments	-	-	-	-
Interest on Debt	-	-	-	-
Higher Education	6,004,484	5,618,507	5,258,665	5,068,481
Unemployment Insurance	530,130	756,484	1,055,148	1,571,321
CollegeInvest ³	-	-	-	-
Lottery	474,578	477,434	501,010	495,847
Wildlife ⁴	191,426	170,898	177,497	160,933
College Assist	338,631	341,684	407,229	403,023
Other Business-Type Activities	217,838	209,871	187,265	196,542
TOTAL EXPENSES	7,757,087	7,574,878	7,586,814	7,896,147
NET (EXPENSE) REVENUE	293,585	488,229	426,024	485,338
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION:				
Sales and Use Taxes	-	-	-	-
Excise Taxes	-	-	-	-
Individual Income Tax	-	-	-	-
Corporate Income Tax	-	-	-	-
Other Taxes	7	-	-	-
Restricted Taxes	-	-	-	-
Unrestricted Investment Earnings (Losses)	-	-	-	-
Other General Revenues	-	-	-	-
Special and/or Extraordinary Items (See Note 35)	-	(22,186)	-	-
(Transfers-Out) / Transfers-In	256,738	172,442	128,535	135,407
Internal Capital Contributions	-	-	-	-
Permanent Fund Additions	-	-	-	-
TOTAL GENERAL REVENUES AND OTHER CHANGES IN NET POSITION:	256,745	150,256	128,535	135,407
TOTAL CHANGES IN NET POSITION	550,330	638,485	554,559	620,745
NET POSITION - BEGINNING	7,289,798	6,688,706	6,139,998	5,264,683
Prior Period Adjustment	-	(6,922)	(5,851)	254,570
Accounting Changes	(3,342,300)	(30,471)	-	-
NET POSITION - ENDING	\$ 4,497,828	\$ 7,289,798	\$ 6,688,706	\$ 6,139,998

¹ – In Fiscal Year 2005-06, the State changed the funding method for Higher Education Institutions and amounts previously reported as transfers are now reported as service fees and tuition.

² – In Fiscal Year 2005-06, the State segregated the Wildlife and College Assist enterprise funds out of the Other Business-Type Activities line.

BUSINESS-TYPE ACTIVITIES

2010-11	2009-10	2008-09	2007-08	2006-07	2005-06
\$ 120,910	\$ 106,946	\$ 119,611	\$ 84,395	\$ 84,302	\$ 75,388
874,990	607,485	681,807	667,504	575,555	536,261
2,243,375	1,999,358	1,957,505	1,867,806	1,734,996	1,622,045
1,945	2,836	1,118	999	1,174	729
29,507	24,648	29,908	32,399	26,271	28,765
592,794	590,758	560,364	579,935	520,838	522,715
791,317	491,716	363,241	398,046	403,641	504,039
153,321	167,930	173,354	165,804	140,376	162,045
3,689,492	3,957,310	2,214,186	1,728,669	1,685,417	1,466,045
25,432	24,619	20,220	9,426	22,263	16,856
8,523,083	7,973,606	6,121,314	5,534,983	5,194,833	4,934,888
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,755,385	4,451,541	4,153,282	3,865,244	3,661,270	3,446,716
2,141,728	2,496,188	1,138,621	354,967	316,577	305,447
-	68,650	78,647	116,286	96,720	73,745
470,480	456,352	435,156	447,101	401,969	402,391
108,425	105,037	112,369	109,800	96,515	91,221
402,648	410,027	399,576	326,080	199,677	115,200
191,123	170,410	171,635	173,928	163,727	138,773
8,069,789	8,158,205	6,489,286	5,393,406	4,936,455	4,573,493
453,294	(184,599)	(367,972)	141,577	258,378	361,395
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	36,963	39,446	34,728
-	-	-	-	-	-
-	-	-	-	-	-
1,493	(79,575)	-	-	-	(707)
110,266	94,993	114,685	77,732	98,926	80,894
-	-	-	-	-	-
-	-	-	-	-	-
111,759	15,418	114,685	114,695	138,372	114,915
565,053	(169,181)	(253,287)	256,272	396,750	476,310
4,746,480	4,880,112	5,127,090	4,870,818	4,456,800	3,977,171
(46,850)	35,549	6,309	-	17,267	3,319
-	-	-	-	-	-
\$ 5,264,683	\$ 4,746,480	\$ 4,880,112	\$ 5,127,090	\$ 4,870,817	\$ 4,456,800

³ – Due to the disposition of the CollegeInvest loan portfolio and related variable debt, CollegeInvest was removed as a major fund in Fiscal Year 2010-11 and is subsequently reported as part of the Other Business-Type Activities.

⁴ – Parks and Wildlife after Fiscal Year 2010-11.

**GOVERNMENT-WIDE
SCHEDULE OF CHANGES IN NET POSITION
PRIMARY GOVERNMENT
Last Ten Fiscal Years**

(DOLLARS IN THOUSANDS)

Functions/Programs	2014-15	2013-14	2012-13	2011-12
PROGRAM REVENUES:				
Charges for Services:				
Licenses and Permits	\$ 659,290	\$ 613,985	\$ 580,547	\$ 574,289
Service Fees	2,025,036	1,970,805	1,924,065	1,767,276
Education - Tuition, Fees, and Sales	2,881,240	2,672,136	2,512,026	2,406,696
Fines and Forfeits	204,989	196,568	261,380	196,905
Rents and Royalties	241,011	222,568	181,782	213,182
Sales of Products	608,491	609,885	638,966	626,033
Unemployment Surcharge	727,990	765,620	751,578	847,837
Other	286,858	299,373	286,245	237,276
Operating Grants and Contributions	10,008,599	9,351,952	8,590,571	9,049,749
Capital Grants and Contributions	895,773	785,443	797,203	732,367
TOTAL PROGRAM REVENUES	18,539,277	17,488,335	16,524,363	16,651,610
EXPENSES:				
General Government	449,261	447,359	555,507	224,382
Business, Community, and Consumer Affairs	711,558	641,182	584,300	600,068
Education	5,687,573	5,472,563	5,187,481	5,205,123
Health and Rehabilitation	822,556	720,997	697,795	703,684
Justice	2,075,534	1,840,989	1,655,057	1,555,294
Natural Resources	120,374	92,383	77,934	93,900
Social Assistance	9,627,104	8,089,560	7,174,711	6,746,574
Transportation	1,896,904	1,872,441	1,769,013	1,777,488
Payments to School Districts				
Payments to Other Governments				
Interest on Debt	59,078	53,094	16,284	40,935
Higher Education	6,004,484	5,618,507	5,258,665	5,068,481
Unemployment Insurance	530,130	756,484	1,055,148	1,571,321
CollegeInvest ³	-	-	-	-
Lottery	474,578	477,434	501,010	495,847
Wildlife	191,426	170,898	177,497	160,933
College Assist	338,631	341,684	407,229	403,023
Other Business-Type Activities	217,838	209,871	187,265	196,542
TOTAL EXPENSES	29,207,029	26,805,446	25,304,896	24,843,595
NET (EXPENSE) REVENUE	(10,667,752)	(9,317,111)	(8,780,533)	(8,191,985)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION:				
Sales and Use Taxes	2,762,222	2,754,977	2,498,006	2,333,644
Excise Taxes	267,858	236,761	240,895	244,624
Individual Income Tax	5,847,141	5,285,634	5,154,624	4,653,105
Corporate Income Tax	613,316	600,002	606,883	434,885
Other Taxes	673,282	617,612	453,305	519,870
Restricted Taxes	1,186,515	1,052,692	1,039,105	965,784
Unrestricted Investment Earnings (Losses)	11,992	17,312	16,842	15,015
Other General Revenues	96,613	112,958	97,402	96,213
Special and/or Extraordinary Items (See Note 35)	-	(22,186)	-	-
(Transfers-Out) / Transfers-In	-	-	-	-
Internal Capital Contributions	-	-	-	-
Permanent Fund Additions	401	397	741	595
TOTAL GENERAL REVENUES AND OTHER CHANGES IN NET POSITION:	11,459,340	10,656,159	10,107,803	9,263,735
TOTAL CHANGES IN NET POSITION	791,588	1,339,048	1,327,270	1,071,750
NET POSITION - BEGINNING	22,939,513	21,647,437	20,319,062	18,657,791
Prior Period Adjustment	(6,626)	(5,204)	1,105	589,521
Accounting Changes	(8,429,853)	(41,768)	-	-
NET POSITION - ENDING	\$ 15,294,622	\$ 22,939,513	\$ 21,647,437	\$ 20,319,062

TOTAL PRIMARY GOVERNMENT

2010-11	2009-10	2008-09	RESTATED 2007-08	2006-07	2005-06
\$ 575,543	\$ 526,812	\$ 505,922	\$ 458,916	\$ 437,121	\$ 415,167
1,610,810	1,197,280	866,134	800,326	705,535	659,653
2,243,375	1,999,358	1,957,558	1,867,806	1,734,997	1,622,045
202,377	221,728	204,377	156,691	127,786	122,588
158,095	104,166	115,719	111,288	94,541	97,685
597,768	594,612	565,404	584,527	524,541	525,815
809,928	511,045	382,610	419,558	425,987	526,438
242,830	235,390	234,522	223,426	205,340	241,855
9,908,328	9,842,967	7,279,615	5,951,339	5,807,777	5,375,427
684,720	632,002	505,931	449,119	436,865	464,139
17,033,774	15,865,360	12,617,792	11,022,996	10,500,490	10,050,812
192,579	189,865	308,410	217,939	163,412	164,276
667,929	662,854	705,037	667,381	565,769	449,411
5,432,143	5,096,032	5,208,705	5,017,551	4,771,218	4,394,236
696,539	659,187	644,699	603,296	560,153	524,736
1,538,363	1,527,857	1,543,310	1,436,009	1,313,767	1,197,334
149,878	144,445	137,159	131,658	138,457	112,753
6,397,426	6,091,958	5,220,295	4,660,287	4,496,696	4,348,466
1,974,009	2,105,688	1,376,215	1,459,295	1,213,138	1,205,556
32,487	33,203	20,393	37,567	42,269	31,969
4,755,385	4,451,541	4,153,282	3,865,244	3,661,270	3,446,716
2,141,728	2,496,188	1,138,621	354,967	316,577	305,447
-	68,650	78,647	116,286	96,720	73,745
470,480	456,352	435,156	447,101	401,969	402,391
108,425	105,037	112,369	109,800	96,515	91,221
402,648	410,027	399,576	326,080	199,677	115,200
191,123	170,410	171,635	173,928	163,727	138,773
25,151,142	24,669,294	21,653,509	19,624,389	18,201,334	17,002,230
(8,117,368)	(8,803,934)	(9,035,717)	(8,601,393)	(7,700,844)	(6,951,418)
2,280,693	1,987,576	2,093,113	2,357,807	2,244,000	2,148,981
236,945	244,344	251,209	257,908	261,711	266,747
4,151,119	3,770,597	4,024,105	4,591,481	4,508,845	4,044,581
441,778	360,852	322,683	461,390	470,853	422,656
466,408	376,388	655,478	547,405	523,854	602,912
928,260	873,287	880,625	986,274	946,757	922,872
6,523	10,215	22,591	42,478	43,638	35,372
91,608	112,138	119,748	113,603	84,328	84,335
1,493	(79,575)	(5,616)	(6,843)	(25,915)	(14,241)
-	-	-	-	-	-
-	-	-	-	-	-
460	357	-	-	-	-
8,605,287	7,656,179	8,363,936	9,351,503	9,058,071	8,514,215
487,919	(1,147,755)	(671,781)	750,110	1,357,227	1,562,797
18,201,752	20,357,317	20,957,280	20,907,808	19,540,665	18,103,466
(31,880)	(559,075)	(112,338)	(393,912)	9,916	(125,598)
-	(448,735)	184,156	(306,726)	-	-
\$ 18,657,791	\$ 18,201,752	\$ 20,357,317	\$ 20,957,280	\$ 20,907,808	\$ 19,540,665

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
Last Ten Fiscal Years**

(DOLLARS IN MILLIONS)

	2014-15	2013-14	2012-13	RESTATED 2011-12
REVENUES:				
Taxes	\$ 11,205	\$ 10,596	\$ 10,018	\$ 9,182
Less: Excess TABOR Revenues	170	-	-	-
Licenses, Permits, and Fines	801	758	789	724
Charges for Goods and Services	885	905	970	892
Rents (reported in 'Other' prior to FY05)	199	183	134	148
Investment Income	99	115	19	120
Federal Grants and Contracts	8,283	7,183	6,428	6,223
Unclaimed Property Receipts	61	53	37	43
Other	329	365	263	254
TOTAL REVENUES	22,032	20,158	18,658	17,586
EXPENDITURES:				
Current:				
General Government	305	331	325	359
Business, Community and Consumer Affairs	469	395	375	363
Education	785	730	674	661
Health and Rehabilitation	699	658	641	626
Justice	1,648	1,605	1,422	1,322
Natural Resources	103	107	99	90
Social Assistance	8,627	7,416	6,488	6,065
Transportation	1,282	1,203	1,065	982
Capital Outlay	325	298	299	459
Intergovernmental:				
Cities	421	412	297	287
Counties	1,627	1,573	1,504	1,371
School Districts	4,909	4,475	4,235	4,199
Other	205	202	323	177
Deferred Compensation Distributions	-	-	-	-
Debt Service ¹	270	261	247	236
TOTAL EXPENDITURES	21,675	19,666	17,994	17,197
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	357	492	664	389
OTHER FINANCING SOURCES (USES)				
Transfers-In	4,535	5,405	5,750	4,622
Transfers-Out:				
Higher Education	(181)	(143)	(135)	(133)
Other	(4,607)	(5,390)	(5,728)	(4,612)
Face Amount of Debt Issued	-	97	196	156
Bond Premium/Discount	-	6	9	13
Capital Lease Debt Issuance	-	25	1	17
Sale of Capital Assets	3	27	31	14
Insurance Recoveries	13	2	1	6
Debt Refunding Issuance	-	112	31	126
Debt Refunding Premium Proceeds	-	-	-	19
Debt Refunding Payments	-	-	(31)	(144)
TOTAL OTHER FINANCING SOURCES (USES)	(237)	141	125	84
NET CHANGE IN FUND BALANCE	120	633	789	473
FUND BALANCE - BEGINNING	6,734	6,100	5,293	4,842
Prior Period Adjustments	(7)	-	18	(22)
Accounting Changes	-	1	-	-
FUND BALANCE - ENDING	\$ 6,847	\$ 6,734	\$ 6,100	\$ 5,293

¹ – See additional debt service information including principal and interest components and a ratio of total debt service expenditures to total noncapital expenditures on page 268.

² – In Fiscal Years 2008-09 and 2009-10, Unclaimed Property activity was partially converted from a Private Purpose Trust Fund to a Special Revenue Fund and therefore is not included in this schedule prior to the conversion.

³ – Beginning in Fiscal Year 2010-11 the Supplemental Nutrition Assistance Program (SNAP) expenditures are reported in the Social Assistance line. In previous years it was reported as Intergovernmental payments in the Counties line.

	RESTATED 2010-11 ³	RESTATED 2009-10	2008-09 ²	2007-08	2006-07	2005-06
\$	8,430	\$ 7,640	\$ 8,231	\$ 9,203	\$ 8,936	\$ 8,396
	-	-	-	-	-	-
	745	734	701	643	575	541
	730	552	150	104	99	99
	129	80	86	79	68	69
	97	199	258	316	272	117
	6,917	7,023	5,480	4,308	4,073	4,054
	40	42	58	-	-	-
	221	192	195	179	320	341
	17,309	16,462	15,159	14,832	14,343	13,617
	560	775	511	123	251	256
	388	369	332	311	303	274
	778	855	879	802	713	673
	592	583	608	561	530	486
	1,314	1,315	1,285	1,195	1,088	998
	132	126	121	112	107	97
	5,655	4,454	3,836	3,669	3,400	3,263
	1,064	1,017	1,074	1,055	950	962
	329	240	308	243	124	82
	300	281	294	289	239	251
	1,478	2,253	2,043	1,799	1,721	1,616
	4,303	4,364	4,143	3,814	3,719	3,455
	185	219	185	258	242	197
	-	-	-	-	-	-
	208	194	189	208	213	204
	17,286	17,045	15,808	14,439	13,600	12,814
	23	(583)	(649)	393	743	803
	4,776	5,333	5,179	4,298	4,202	3,645
	(135)	(125)	(135)	(131)	(120)	(128)
	(4,731)	(5,264)	(5,148)	(4,237)	(4,137)	(3,580)
	218	559	-	-	-	-
	-	8	-	-	-	-
	17	-	11	18	4	132
	-	-	-	1	-	4
	2	4	2	2	1	1
	-	-	-	-	-	-
	-	-	-	-	-	-
	147	515	(91)	(49)	(50)	74
	170	(68)	(740)	344	693	877
	4,085	4,785	5,312	5,012	4,319	3,441
	(4)	(41)	(1)	(44)	-	1
	591	-	214	-	-	-
\$	4,842	\$ 4,676	\$ 4,785	\$ 5,312	\$ 5,012	\$ 4,319

GENERAL PURPOSE REVENUE (AFTER TABOR REFUNDS)
GENERAL FUND
IN DOLLARS AND AS A PERCENT OF TOTAL
Last Ten Fiscal Years

(DOLLARS IN MILLIONS)

	2014-15	2013-14	2012-13	2011-12
Income Tax:				
Individual	\$ 5,888	\$ 5,273	\$ 5,149	\$ 4,633
Corporate	635	665	597	457
Net Income Tax	6,523	5,938	5,746	5,090
Sales, Use, and Excise Taxes	2,990	2,763	2,549	2,387
Less: Excess TABOR Revenues	(170)	-	-	-
Net Sales, Use, and Excise Taxes	2,820	2,763	2,549	2,387
Estate Taxes	-	-	-	-
Insurance Tax	257	239	210	197
Gaming and Other Taxes	14	12	12	20
Investment Income	9	15	17	14
Medicaid Provider Revenues	-	-	-	-
Other	19	25	21	26
TOTAL GENERAL REVENUES	\$ 9,642	\$ 8,992	\$ 8,555	\$ 7,734
Percent Change From Previous Year	7.2%	5.1%	10.6%	9.1%
(AS PERCENT OF TOTAL EXCLUDING TABOR REFUND)				
Net Income Tax	66.5%	66.0%	67.2%	65.8%
Sales, Use, and Excise Taxes	30.5	30.7	29.8	30.9
Estate Taxes	0.0	0.0	0.0	0.0
Insurance Tax	2.6	2.7	2.5	2.5
Other Taxes	0.1	0.1	0.1	0.3
Interest	0.1	0.2	0.2	0.2
Medicaid Provider Revenues	0.0	0.0	0.0	0.0
Other	0.2	0.3	0.2	0.3
TOTAL GENERAL REVENUES	100.0%	100.0%	100.0%	100.0%

2010-11	2009-10	2008-09	2007-08	2006-07	2005-06
\$ 4,154	\$ 3,777	\$ 4,021	\$ 4,600	\$ 4,510	\$ 4,044
366	350	265	474	464	422
4,520	4,127	4,286	5,074	4,974	4,466
2,323	2,072	1,982	2,173	2,076	1,995
-	-	-	-	-	-
2,323	2,072	1,982	2,173	2,076	1,995
-	-	-	-	1	7
190	187	192	188	179	175
20	16	-	-	7	18
8	10	9	18	28	33
-	-	-	-	-	-
25	44	56	52	48	52
\$ 7,086	\$ 6,456	\$ 6,525	\$ 7,505	\$ 7,313	\$ 6,746
9.8%	-1.1%	-13.1%	2.6%	8.4%	9.5%
63.8%	63.9%	65.7%	67.6%	68.0%	66.2%
32.7	32.1	30.4	29.0	28.4	29.5
0.0	0.0	0.0	0.0	0.0	0.1
2.7	2.9	2.9	2.5	2.4	2.6
0.3	0.2	0.0	0.0	0.1	0.3
0.1	0.2	0.1	0.2	0.4	0.5
0.0	0.0	0.0	0.0	0.0	0.0
0.4	0.7	0.9	0.7	0.7	0.8
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

**EXPENDITURES BY DEPARTMENT¹ AND TRANSFERS
FUNDED BY GENERAL PURPOSE REVENUES
Last Ten Fiscal Years**

(DOLLARS IN THOUSANDS)

	2014-15	2013-14	2012-13	2011-12
Department: ¹				
Agriculture	\$ 8,633	\$ 7,697	\$ 6,975	\$ 5,152
Corrections	717,579	675,706	652,394	647,313
Education	3,357,324	3,153,609	3,014,681	2,833,433
Governor	30,267	22,819	18,555	9,699
Health Care Policy and Financing	2,274,875	2,100,771	1,829,776	1,685,679
Higher Education	761,306	658,901	628,565	623,963
Human Services	877,162	812,603	753,225	703,676
Judicial Branch	441,700	386,870	354,119	337,039
Labor and Employment	660	50	-	-
Law	13,457	12,127	10,355	9,341
Legislative Branch	41,132	38,712	35,957	34,672
Local Affairs	22,244	17,540	10,976	10,448
Military and Veterans Affairs	7,792	7,094	6,576	5,355
Natural Resources	26,216	25,141	23,620	23,400
Personnel & Administration	7,601	31,407	6,588	3,935
Public Health and Environment	59,383	53,588	31,199	27,742
Public Safety	126,747	165,240	85,595	81,993
Regulatory Agencies	6,007	1,730	1,674	1,597
Revenue	97,249	73,626	55,078	55,596
State	-	-	-	-
Treasury	5,684	108,870	27,650	4,914
Transfer to Capital Construction Fund	248,502	186,715	61,411	49,298
Transfer to Various Cash Funds	67,555	260,272	1,086,051	72,000
Transfer to the Highway Users Tax Fund	-	-	-	-
Other Transfers and Nonoperating Disbursements	127,795	126,263	262,406	25,479
TOTALS	\$ 9,326,870	\$8,927,351	\$ 8,963,426	\$ 7,251,724
Percent Change	4.5%	-0.4%	23.6%	0.3%
(AS PERCENT OF TOTAL)				
Education	36.0%	35.3%	33.6%	39.1%
Health Care Policy and Financing	24.4	23.5	20.4	23.2
Higher Education	8.2	7.4	7.0	8.6
Human Services	9.4	9.1	8.4	9.7
Corrections	7.7	7.6	7.3	8.9
Transfer to Capital Construction Fund	2.7	2.1	0.7	0.7
Transfer to Various Cash Funds	0.7	2.9	12.1	1.0
Transfers to the Highway Users Tax Fund	0.0	0.0	0.0	0.0
Judicial	4.7	4.3	4.0	4.6
Revenue	1.0	0.8	0.6	0.8
All Others	5.2	7.0	5.9	3.4
TOTALS	100.0%	100.0%	100.0%	100.0%

¹ – Expenditures in this schedule are reported on the modified accrual basis (GAAP basis) rather than the budgetary basis, which defers certain payroll, Medicaid costs and related revenues, and other statutorily defined expenditures to the following fiscal year. Certain expenditures are shown in the department that makes the external payment rather than being shown in the department that receives the original general-funded appropriation.

**FUND BALANCE
GENERAL FUND AND ALL OTHER GOVERNMENTAL FUND TYPES
Last Ten Fiscal Years**

(DOLLARS IN THOUSANDS)

	2014-15	2013-14	2012-13	2011-12
GENERAL PURPOSE:				
Reserved for:				
Encumbrances	\$ -	\$ -	\$ -	\$ -
Noncurrent Assets	-	-	-	-
Statutory Purposes	-	-	-	-
Risk Management	-	-	-	-
Unreserved Undesignated:				
General Fund	-	-	-	-
Unreserved:				
General Fund	-	-	-	-
Nonspendable:				
Inventories	8,894	8,721	9,931	6,942
Permanent Fund Principal	-	-	-	-
Prepays	40,971	38,535	22,654	24,175
Restricted	398,948	468,758	487,161	503,449
Committed	705,844	411,362	279,352	331,419
Assigned	20,731	7,651	7	20
Unassigned	-	-	-	359,421
TOTAL RESERVED	-	-	-	-
TOTAL UNRESERVED	-	-	-	-
TOTAL FUND BALANCE	1,175,388	935,027	799,105	1,225,426

ALL OTHER GOVERNMENTAL FUNDS:

Reserved for:				
Encumbrances	\$ -	\$ -	\$ -	\$ -
Noncurrent Assets	-	-	-	-
Debt Service	-	-	-	-
Statutory Purposes	-	-	-	-
Emergencies	-	-	-	-
Funds Reported as Restricted	-	-	-	-
Unreserved, Reported in:				
Special Revenue Funds	-	-	-	-
Capital Projects Funds	-	-	-	-
Nonmajor Special Revenue Funds	-	-	-	-
Nonmajor Permanent Funds	-	-	-	-
Unreserved:				
Designated for Unrealized Investment Gains:				
Reported in Major Funds	-	-	-	-
Reported in Nonmajor Special Revenue Funds	-	-	-	-
Reported in Nonmajor Debt Service Funds	-	-	-	-
Reported in Nonmajor Permanent Funds	-	-	-	-
Nonspendable:				
Long-term Portion of Interfund Loans Receivable	-	-	-	-
Inventories	44,436	43,681	44,262	8,690
Permanent Fund Principal	971,676	868,383	760,160	737,239
Prepays	25,849	29,365	32,697	28,665
Restricted	1,942,973	2,546,717	2,783,009	1,673,490
Committed	2,686,468	2,310,902	1,680,986	1,619,397
Assigned	-	-	-	-
TOTAL RESERVED	-	-	-	-
TOTAL UNRESERVED	-	-	-	-
TOTAL FUND BALANCE	5,671,402	5,799,048	5,301,114	4,067,481
TOTAL RESERVED	-	-	-	-
TOTAL UNRESERVED	-	-	-	-
TOTAL FUND BALANCE	\$ 6,846,790	\$ 6,734,075	\$ 6,100,219	\$ 5,292,907

¹ – This amount results from a \$458.1 million year-end transfer into the General Fund from various cash funds to prevent a deficit fund balance.

² –The implementation of Governmental Accounting Standards Board Statement No. 54 in Fiscal Year 2010-11 resulted in a significant change in the State’s fund balance classifications.

2010-11 ²	2009-10	2008-09	2007-08	2006-07	2005-06
\$ -	\$ 5,721	\$ 2,195	\$ 16,487	\$ 11,912	\$ 12,233
-	-	1	7	13	91
-	-	148,212	151,721	267,020	251,704
-	23,031	18,650	35,559	38,593	32,851
-	(30,822)	155,436	-	95,779	295,882
-	17,854	10,939	3,639	-	-
8,742					
-					
33,009					
542,997					
39,458					
109					
(21,468)					
-	28,752	169,058	203,774	317,538	296,879
-	(12,968)	166,375	3,639	95,779	295,882
602,847	15,784	335,433	207,413	413,317	592,761
\$ -	\$ 1,052,572	\$ 1,043,396	\$ 966,477	\$ 821,112	\$ 814,811
-	584,828	515,062	425,830	385,248	342,341
-	4,093	558	558	558	580
-	325,463	40,921	109,322	130,000	137,530
-	94,000	93,550	93,000	85,760	79,800
-	1,151,448	1,445,739	1,902,755	1,669,326	1,233,272
-	57,148	53,498	54,676	72,870	872,212
-	(35,611)	54,687	134,470	199,126	(47,740)
-	1,302,178	1,117,248	1,391,483	1,233,276	291,488
-	10,586	8,500	2,326	1,782	1,642
-	34,487	30,327	13,385	-	-
-	40,778	23,719	8,751	-	-
-	-	-	-	-	-
-	38,541	22,875	1,571	-	-
-	-	-	-	-	-
9,839					
658,883					
21,540					
1,988,088					
1,560,775					
-	3,212,404	3,179,226	3,497,942	3,092,004	2,608,334
-	1,448,107	1,310,454	1,606,662	1,507,014	1,117,602
4,239,125	4,660,511	4,449,680	5,104,604	4,599,018	3,725,936
-	3,241,156	3,308,284	3,701,716	3,409,542	2,905,213
-	1,435,139	1,476,829	1,610,301	1,602,873	1,413,484
\$ 4,841,972	\$ 4,676,295	\$ 4,785,113	\$ 5,312,017	\$ 5,012,335	\$ 4,318,697

**TABOR REVENUES, EXPENDITURES,
FISCAL YEAR SPENDING LIMITATIONS,
AND REFUNDS
Last Ten Fiscal Years**

(DOLLARS IN THOUSANDS)

	Unaudited 2014-15	Restated 2013-14	2012-13	2011-12
DISTRICT REVENUES:				
Exempt District Revenues	\$ 16,925,877	\$ 16,833,308	\$ 16,446,833	\$ 15,017,772
Nonexempt District Revenues	12,530,772	11,683,130	11,107,341	10,273,184
TOTAL DISTRICT REVENUES	29,456,649	28,516,438	27,554,174	25,290,956
Percent Change In Nonexempt District Revenues	7.3%	5.3%	8.1%	9.0%
DISTRICT EXPENDITURES:				
Exempt District Expenditures	16,925,877	16,833,308	16,162,555	15,017,772
Nonexempt District Expenditures	12,245,876	11,008,327	10,548,250	9,791,616
TOTAL DISTRICT EXPENDITURES	29,171,753	27,841,635	26,710,805	24,809,388
Percent Change In Nonexempt District Expenditures	11.2%	1.4%	7.7%	4.9%
TOTAL DISTRICT RESERVE/FUND BALANCE INCREASE (DECREASE)	\$ 284,896	\$ 674,803	\$ 843,369	\$ 481,568
FISCAL YEAR SPENDING LIMIT				
Prior Fiscal Year Spending Limitation	\$ 9,566,586	\$ 9,247,466	\$ 8,799,754	\$ 8,654,192
Adjustments To Prior Year Limit ²	(962)	(152)	(27,953)	(26,982)
ADJUSTED PRIOR YEAR FISCAL SPENDING LIMITATION	9,565,624	9,247,314	8,771,802	8,627,210
Allowable Growth Rate (Population Plus Inflation)	4.3%	3.3%	5.4%	2.0%
Current Fiscal Year Spending Limitation	9,976,946	9,552,475	9,245,479	8,799,754
Adjustments To Current Year Limit	-	14,111	1,987	-
ADJUSTED CURRENT YEAR FISCAL SPENDING LIMITATION	9,976,946	9,566,586	9,247,466	8,799,754
EXCESS STATE REVENUE CAP (ESRC) ³	12,361,032	11,852,383	11,460,242	10,871,425
NONEXEMPT DISTRICT REVENUES	12,530,772	11,683,130	11,107,341	10,273,184
Amount Over(Under) Adjusted Fiscal Year Spending Limitation	2,553,826	2,116,544	1,859,875	1,473,430
Amount Over(Under) Excess State Revenue Cap	169,740	(169,253)	(352,901)	(598,242)
Correction Of Prior Years' Refunds	3,606	-	-	-
Voter Approved or Statutory Retention of Excess Revenue	-	-	-	-
FISCAL YEAR REFUND	\$ 173,346	\$ -	\$ -	\$ -

¹ – The implementation of Governmental Accounting Standards Board Statement No. 34 in Fiscal Year 2001-02 resulted in a significant change in the State's fund structure that increased the amount of intra and interfund transfers. Because most of the transfers result in exempt revenues and expenditures, most of the change shows in the exempt categories.

² – Large adjustments to the prior year limit are primarily related to activities qualifying as TABOR enterprises, after which the activity's revenues and expenditures are no longer shown in the district amounts.

³ – Beginning in Fiscal Year 2010-11, with the expiration of the Referendum C retention period, Fiscal Year Refunds are based on the Excess State Revenue Cap rather than the Fiscal Year Spending Limit.

2010-11	2009-10	2008-09	2007-08	2006-07	2005-06
\$ 15,532,632	\$ 16,056,039	\$ 14,496,192	\$ 12,126,729	\$ 11,759,914	\$ 10,899,936
9,424,764	8,567,941	9,102,354	9,998,559	9,641,867	9,161,391
24,957,396	24,623,980	23,598,546	22,125,288	21,401,781	20,061,327
10.0%	-5.9%	-9.0%	3.7%	5.2%	8.0%
15,532,632	16,056,039	14,496,192	12,126,729	11,759,914	10,899,936
9,330,892	8,638,571	10,168,409	9,533,890	8,847,334	8,029,686
24,863,524	24,694,610	24,664,601	21,660,619	20,607,248	18,929,622
8.0%	-15.0%	6.7%	7.8%	10.2%	-15.2%
\$ 93,872	\$ (70,630)	\$ (1,066,055)	\$ 464,670	\$ 794,533	\$ 1,131,705
\$ 8,567,941	\$ 9,102,354	\$ 8,829,131	\$ 8,333,827	\$ 8,045,256	\$ 8,314,374
(16,368)	(422,016)	(10,365)	(1,054)	(173)	(372,471)
8,551,573	8,680,338	8,818,766	8,332,773	8,045,083	7,941,903
1.2%	5.8%	4.1%	5.5%	3.5%	1.3%
8,654,192	9,183,797	9,180,336	8,791,075	8,326,662	8,045,148
-	-	23,505	38,056	7,165	109
8,654,192	9,183,797	9,203,841	8,829,131	8,333,827	8,045,257
10,684,856					
9,424,764	8,567,941	9,102,354	9,998,559	9,641,867	9,161,391
770,572	(615,856)	(101,488)	1,169,428	1,308,040	1,116,134
(1,260,092)					
-	-	-	-	-	-
-	-	-	1,169,428	1,308,040	1,116,134
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

INDIVIDUAL INCOME TAX RETURNS¹
BY ADJUSTED GROSS INCOME CLASS
2003 to 2012

(NUMBER OF RETURNS, PERCENT OF NET INCOME TAX REVENUE)

	2012 ²		2011		2010		2009	
	# of Tax Returns	% of Income Tax	# of Tax Returns	% of Income Tax	# of Tax Returns	% of Income Tax	# of Tax Returns	% of Income Tax
ADJUSTED GROSS INCOME CLASS								
Negative Income	27,782	0.0%	29,544	0.0%	30,444	0.0%	33,536	0.0%
\$0 to \$5,000	71,367	0.0%	75,051	0.0%	75,736	0.0%	82,340	0.0%
\$5,001 to \$10,000	107,200	0.0%	110,088	0.0%	115,075	0.0%	119,531	0.0%
\$10,001 to \$15,000	134,062	0.2%	136,559	0.2%	140,054	0.2%	139,504	0.3%
\$15,001 to \$20,000	142,158	0.6%	144,355	0.6%	144,469	0.6%	143,006	0.7%
\$20,001 to \$25,000	135,486	0.8%	138,462	1.0%	141,184	1.1%	139,626	1.2%
\$25,001 to \$35,000	246,822	2.7%	247,916	3.0%	248,319	3.3%	245,832	3.7%
\$35,001 to \$50,000	282,264	5.5%	281,297	6.1%	278,127	6.5%	278,767	7.2%
\$50,001 to \$75,000	316,737	10.2%	314,902	11.3%	311,671	12.0%	311,321	13.3%
\$75,001 to \$100,000	213,250	10.6%	209,322	11.6%	204,879	12.2%	199,941	13.3%
\$100,000 and Over	410,924	69.1%	382,180	65.9%	354,393	63.7%	319,821	60.0%
TOTAL	2,088,052	100%	2,069,676	100%	2,044,351	100%	2,013,225	100%

Source: Colorado Department of Revenue

¹ – Returns and taxes generated by taxpayers claimed as dependents are excluded from this data.² – Distribution analysis is done after the end of the late filing period and this is the most current data available from the Department of Revenue.

SALES TAX RETURNS
BY INDUSTRY CLASS
2005 to 2014

(NUMBER OF RETURNS, PERCENT OF NET SALES TAX REVENUE)

	2014		2013		2012		2011	
	# of Tax Returns	% of Sales Tax	# of Tax Returns	% of Sales Tax	# of Tax Returns	% of Sales Tax	# of Tax Returns	% of Sales Tax
INDUSTRY CLASS								
Agriculture, Forestry, & Fisheries	6,300	0.1%	6,290	0.1%	6,112	0.1%	4,995	0.1%
Mining	13,770	2.9%	13,580	2.2%	13,670	2.0%	9,775	1.7%
Public Utilities	16,375	3.0%	17,096	3.1%	17,899	3.9%	14,073	3.9%
Construction Trades	55,275	1.5%	56,156	1.4%	56,937	1.2%	45,046	1.2%
Manufacturing	191,868	5.2%	196,833	5.1%	192,407	4.9%	152,038	4.7%
Wholesale Trade	150,726	5.9%	150,624	5.8%	148,072	5.6%	112,066	5.8%
Retail Trade	660,504	51.3%	682,237	51.7%	684,797	51.5%	542,876	51.4%
Transportation & Warehousing	6,355	0.3%	5,986	0.3%	5,876	0.2%	4,616	0.2%
Information Producers/Distributors	327,070	4.9%	326,062	5.2%	320,218	5.4%	264,926	5.6%
Finance & Insurance	71,241	0.7%	78,833	0.7%	76,887	0.8%	59,750	0.8%
Real Estate, Rental, & Leasing Services	157,759	3.5%	152,922	3.3%	151,893	3.2%	123,870	3.3%
Professional, Scientific, & Technical Services	125,414	1.4%	134,195	1.5%	135,037	1.7%	106,421	1.8%
Bus. Admin., Support, Waste/Remediation Services	47,551	0.5%	47,193	0.5%	45,392	0.6%	35,700	0.6%
Educational Services	9,103	0.1%	10,344	0.2%	10,880	0.2%	8,674	0.2%
Health Care & Social Assistance Services	21,087	0.2%	21,545	0.2%	23,416	0.2%	19,084	0.2%
Arts, Entertainment, & Recreation Services	20,945	0.6%	23,024	0.6%	24,063	0.6%	21,477	0.6%
Hotel & Other Accommodation Services	28,390	3.8%	29,733	3.7%	30,484	3.7%	24,183	3.6%
Food & Drinking Services	150,446	11.8%	163,045	12.0%	168,673	11.9%	143,273	11.8%
Other Personal Services	110,531	2.1%	117,712	2.2%	118,080	2.2%	101,431	2.2%
Government Services	2,052	0.1%	2,169	0.1%	2,150	0.1%	2,731	0.2%
TOTAL	2,172,762	100%	2,235,579	100%	2,232,943	100%	1,797,005	100%

Source: Colorado Department of Revenue

2008		2007		2006		2005		2004		2003	
# of Tax Returns	% of Income Tax										
23,480	0.0%	24,376	0.0%	23,376	0.0%	23,916	0.0%	24,570	0.0%	24,632	0.0%
76,617	0.0%	81,028	0.0%	72,400	0.0%	76,547	0.0%	73,929	0.0%	74,854	0.0%
112,812	0.0%	109,819	0.0%	108,412	0.0%	112,703	0.0%	112,776	0.0%	114,615	0.1%
130,686	0.3%	125,816	0.2%	127,061	0.3%	128,661	0.3%	129,339	0.4%	132,540	0.5%
139,486	0.8%	134,806	0.6%	134,933	0.8%	134,643	0.8%	134,988	1.0%	137,195	1.1%
135,930	1.3%	131,969	0.6%	130,926	1.3%	130,647	1.4%	131,424	1.6%	133,960	1.8%
248,979	4.1%	243,919	3.3%	240,034	3.8%	236,285	4.1%	236,162	4.7%	239,657	5.3%
285,209	7.8%	278,843	6.3%	272,040	7.2%	267,939	7.6%	266,625	8.6%	268,253	9.6%
318,161	14.0%	313,367	11.4%	302,778	12.9%	295,028	13.6%	289,548	15.1%	286,609	16.5%
202,834	13.9%	200,847	11.4%	189,359	12.5%	179,635	13.0%	171,170	14.0%	163,572	14.7%
317,476	57.8%	330,337	65.7%	290,548	61.2%	256,424	59.2%	227,936	54.6%	202,886	50.4%
1,991,670	100.0%	1,975,127	100.0%	1,891,867	100.0%	1,842,428	100.0%	1,798,467	100.0%	1,778,773	100.0%

**COLORADO TAX RATES¹
2006 to 2015**

Income Tax Rate	Sales Tax Rate
4.63%	2.90%

Source: Colorado Department of Revenue

¹ – Tax rates can be lowered by the General Assembly, but cannot be raised without a vote of the people. Tax rates have remained unchanged since 2001, when Sales Tax was reduced from 3.0 percent to 2.9 percent.

2010		2009		2008		2007		2006	
# of Tax Returns	% of Sales Tax								
3,787	0.1%	3,595	0.1%	3,653	0.1%	3,632	0.1%	3,808	0.1%
5,543	1.4%	5,324	1.9%	4,491	1.9%	4,104	1.7%	3,775	1.4%
10,177	3.6%	9,721	3.5%	9,517	3.9%	8,725	3.0%	7,904	3.1%
33,065	1.1%	31,811	1.3%	31,949	1.5%	30,929	1.5%	32,291	1.6%
96,062	4.2%	88,504	4.7%	84,393	4.8%	87,475	4.9%	85,822	4.8%
72,331	5.7%	72,914	6.6%	72,432	6.7%	74,498	6.7%	78,156	6.8%
385,914	51.8%	385,320	49.5%	395,100	49.9%	399,395	51.5%	409,029	52.2%
3,831	0.2%	3,916	0.3%	4,014	0.3%	4,733	0.3%	5,346	0.4%
167,660	6.3%	171,984	6.3%	174,348	5.9%	170,488	5.8%	163,953	5.8%
35,443	1.4%	35,103	1.4%	33,499	1.5%	34,308	1.2%	37,478	1.0%
84,376	3.4%	82,509	3.7%	79,541	3.8%	71,969	3.8%	72,110	3.7%
64,231	1.5%	64,002	1.6%	65,592	1.6%	66,352	1.8%	71,590	1.8%
24,102	0.6%	24,615	0.7%	23,401	0.7%	23,014	0.7%	23,497	0.6%
5,914	0.2%	6,068	0.2%	6,526	0.2%	5,566	0.2%	5,136	0.2%
16,018	0.2%	15,572	0.2%	13,013	0.2%	12,233	0.2%	12,290	0.2%
17,230	0.6%	17,301	0.6%	17,391	0.6%	17,196	0.6%	16,957	0.6%
21,282	3.5%	21,153	3.6%	21,221	3.6%	20,995	3.5%	20,717	3.3%
130,911	11.8%	129,780	11.4%	129,123	10.5%	125,682	10.2%	121,234	10.0%
86,316	2.2%	86,861	2.3%	86,647	2.2%	85,361	2.1%	85,499	2.1%
6,290	0.2%	5,655	0.1%	6,044	0.1%	7,445	0.2%	10,479	0.3%
1,270,483	100%	1,261,708	100%	1,261,895	100%	1,254,100	100%	1,267,071	100%

**DEBT SERVICE EXPENDITURES
ALL GOVERNMENTAL FUND TYPES
Last Ten Fiscal Years**

(DOLLARS IN THOUSANDS)

	2014-15	2013-14	2012-13	2011-12
DEBT SERVICE EXPENDITURES:				
Principal	\$ 194,818	\$ 184,106	\$ 163,939	\$ 150,689
Interest	74,689	77,005	82,660	85,586
TOTAL DEBT SERVICE EXPENDITURES	<u>\$ 269,507</u>	<u>\$ 261,111</u>	<u>\$ 246,599</u>	<u>\$ 236,276</u>
Percent Change Over Previous Year	3.2%	5.9%	4.4%	13.7%
TOTAL NONCAPITAL EXPENDITURES	20,480,883	19,001,514	17,329,054	16,470,142
TOTAL CAPITAL EXPENDITURES	1,194,596	664,762	653,157	726,501
TOTAL GOVERNMENTAL EXPENDITURES	21,675,479	19,666,276	17,982,211	17,196,643
DEBT SERVICE EXPENDITURES AS PERCENT OF TOTAL NONCAPITAL EXPENDITURES:				
Principal	1.0%	0.9%	0.9%	0.9%
Interest	0.4%	0.4%	0.5%	0.5%
Total Debt Service Expenditures	1.3%	1.4%	1.4%	1.4%

TOTAL OUTSTANDING DEBT^{1,2,4}**PRIMARY GOVERNMENT****Last Ten Fiscal Years**

(DOLLARS IN THOUSANDS)

	2014-15	2013-14	2012-13	2011-12
Governmental Activities:				
Revenue Backed Debt	\$ 289,789	\$ 443,881	\$ 574,147	\$ 739,138
Certificates of Participation	1,227,828	1,267,869	1,192,193	1,018,456
Capital Leases	172,329	174,996	151,010	121,429
Notes and Mortgages	15,250	17,385	19,220	19,369
TOTAL GOVERNMENTAL OUTSTANDING DEBT	<u>1,705,196</u>	<u>1,904,131</u>	<u>1,936,570</u>	<u>1,898,392</u>
Business-Type Activities:				
Revenue Backed Debt	4,242,726	3,967,023	3,724,951	3,753,617
Certificates of Participation	399,231	403,761	403,603	420,951
Capital Leases	54,281	42,192	41,728	39,038
Notes and Mortgages	28,317	4,810	3,522	7,353
TOTAL BUSINESS-TYPE OUTSTANDING DEBT	<u>4,724,555</u>	<u>4,417,786</u>	<u>4,173,804</u>	<u>4,220,959</u>
Total Primary Government:				
Revenue Backed Debt	4,532,515	4,410,904	4,299,098	4,492,755
Certificates of Participation	1,627,059	1,671,630	1,595,796	1,439,407
Capital Leases	226,610	217,188	192,738	160,467
Notes and Mortgages	43,567	22,195	22,742	26,722
TOTAL OUTSTANDING DEBT ¹	<u>\$ 6,429,751</u>	<u>\$ 6,321,917</u>	<u>\$ 6,110,374</u>	<u>\$ 6,119,351</u>
Percent Change Over Previous Year	1.7%	3.3%	-0.1%	19.5%
Colorado Population (In Thousands) Restated for Census	5,268	5,268	5,273	5,188
Per Capita Debt (Dollars Per Person) Restated for Census	\$1,221	\$1,200	\$1,159	\$1,180
Per Capita Income (Thousands Per Person)	\$50.3	\$46.9	\$46.1	\$46.3
Per Capita Debt as a Percent of Per Capita Income	2.4%	2.6%	2.5%	2.6%

¹ – General Obligation Debt is prohibited by the State Constitution except to fund buildings for State use, to defend the State or the U.S. (in time of war), or to provide for unforeseen revenue deficiencies.

² – Colorado State Constitution requires multiple year obligations to be approved by voters; therefore, there is no specific legal debt limitation.

2010-11	2009-10	RESTATED 2008-09	2007-08	RESTATED 2006-07	RESTATED 2005-06
\$ 124,993	\$ 116,083	\$ 109,801	\$ 104,924	\$ 100,681	\$ 97,583
82,829	77,919	78,719	102,652	112,145	106,322
<u>\$ 207,822</u>	<u>\$ 194,002</u>	<u>\$ 188,520</u>	<u>\$ 207,576</u>	<u>\$ 212,826</u>	<u>\$ 203,905</u>
7.1%	2.9%	-9.2%	-2.5%	4.4%	78.2%
16,654,138	16,566,769	15,448,232	14,196,496	13,365,782	12,586,379
631,546	478,179	359,518	242,572	233,914	228,077
17,285,684	17,044,948	15,807,750	14,439,068	13,599,696	12,814,456
0.7%	0.7%	0.7%	0.7%	0.8%	0.8%
0.5%	0.5%	0.5%	0.7%	0.8%	0.8%
1.2%	1.2%	1.2%	1.4%	1.6%	1.6%

2010-11	2009-10	2008-09	2007-08	2006-07	2005-06
\$ 869,282	\$ 992,436	\$ 1,106,973	\$ 1,216,006	\$ 1,319,718	\$ 1,418,446
897,632	689,973	162,053	172,864	183,203	196,475
107,588	97,130	91,813	60,031	30,456	17,482
-	515,000	515,000	460,000	345,000	415,000
<u>1,874,502</u>	<u>2,294,539</u>	<u>1,875,839</u>	<u>1,908,901</u>	<u>1,878,377</u>	<u>2,047,403</u>
2,762,166	2,306,693	3,551,588	3,325,690	2,935,383	2,304,485
430,537	432,698	446,656	210,150	218,916	260,578
48,416	83,374	93,773	93,374	68,621	60,724
3,503	43,925	4,771	6,211	9,463	6,946
<u>3,244,622</u>	<u>2,866,690</u>	<u>4,096,788</u>	<u>3,635,425</u>	<u>3,232,383</u>	<u>2,632,733</u>
3,631,448	3,299,129	4,658,561	4,541,696	4,255,101	3,722,931
1,328,169	1,122,671	608,709	383,014	402,119	457,053
156,004	180,504	185,586	153,405	99,077	78,206
3,503	558,925	519,771	466,211	354,463	421,946
<u>\$ 5,119,124</u>	<u>\$ 5,161,229</u>	<u>\$ 5,972,627</u>	<u>\$ 5,544,326</u>	<u>\$ 5,110,760</u>	<u>\$ 4,680,136</u>
-0.8%	-13.6% ³	7.7%	8.5%	9.2%	7.4%
5,118	5,048	4,972	4,890	4,804	4,720
\$1,000	\$1,022	\$1,201	\$1,134	\$1,064	\$992
\$44.2	\$41.7	\$41.5	\$43.4	\$42.2	\$40.6
2.3%	2.5%	2.9%	2.6%	2.5%	2.4%

3 – Decline was related to the CollegeInvest sale and retirement of bonds previously issued to support purchase and origination of student loans.

4 – Beginning in Fiscal Year 2013-14 debt liabilities are not offset by unamortized refunding gains or losses. With GASB Statement No. 65, these balances became deferred inflows and or outflows.

REVENUE BOND COVERAGE¹

Last Ten Fiscal Years

(DOLLARS IN THOUSANDS)

Fiscal Year	Gross Revenue	Direct Operating Expense	Net Revenue Available For Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
Governmental Funds: Transportation Revenue Anticipation Notes (TRANS)							
2014-15	\$ 1,358,950	\$ 1,191,461	\$ 167,488	\$ 157,220	\$ 10,268	\$ 167,488	1.00
2013-14	1,240,588	1,073,259	167,329	147,225	20,104	167,329	1.00
2012-13	1,204,153	1,037,025	167,128	132,105	35,023	167,128	1.00
2011-12	1,105,452	938,787	166,665	125,265	41,400	166,665	1.00
2010-11	1,162,586	994,596	167,990	119,385	48,605	167,990	1.00
2009-10	1,104,185	936,194	167,991	113,300	54,691	167,991	1.00
2008-09	980,992	813,000	167,992	107,795	60,197	167,992	1.00
2007-08	167,989	-	167,989	102,475	65,514	167,989	1.00
2006-07	167,982	-	167,982	97,490	70,492	167,982	1.00
2005-06	167,991	-	167,991	92,835	75,156	167,991	1.00
Enterprise Funds (Excluding Higher Education): State Fair, CollegeInvest, Statewide Bridge Enterprise, and Unemployment Insurance²							
2014-15	\$ 363,612	\$ -	\$ 363,612	\$ 249,925	\$ 24,857	\$ 274,782	1.32
2013-14	486,250	-	486,250	374,885	30,620	405,505	1.20
2012-13	608,493	-	608,493	499,845	40,965	540,810	1.13
2011-12	240,822	-	240,822	-	18,234	18,234	13.21
2010-11	74,280	-	74,280	-	8,408	8,408	8.83
2008-09	200,753	34,107	166,646	24,000	17,126	41,126	4.05
2007-08	351,308	126,788	224,520	155	41,492	41,647	5.39
2006-07	402,013	101,632	300,381	16,155	76,077	92,232	3.26
2005-06	106,230	79,489	26,741	39,747	53,783	93,530	0.29
Higher Education Institutions							
2014-15	\$ 1,250,735	\$ 579,200	\$ 671,536	\$ 107,878	\$ 152,923	\$ 260,801	2.57
2013-14	1,170,939	557,627	613,312	94,581	138,121	232,702	2.64
2012-13	1,122,003	537,630	584,373	80,330	131,356	211,686	2.76
2011-12	1,093,528	507,761	585,767	69,992	114,914	184,906	3.17
2010-11	1,025,079	487,781	537,298	64,345	110,488	174,833	3.07
2009-10	947,626	477,126	470,499	46,650	85,723	132,373	3.55
2008-09	846,389	450,057	396,332	40,965	69,195	110,160	3.60
2007-08	793,013	420,908	372,105	36,940	58,466	95,406	3.90
2006-07	687,200	391,433	295,767	34,145	48,073	82,218	3.60
2005-06	649,238	376,431	272,807	29,365	45,699	75,064	3.63

¹ – Pledged revenues supporting the Governmental Funds TRANS include primarily federal grants under agreement with the Federal Highway Administration (FHWA). Before Fiscal Year 2009-10, pledged revenue also included a portion of sales and use tax revenues of the General Fund diverted to the Highway Users Tax Fund and the Highway Users Tax Fund revenues. Pledged revenues supporting the Enterprise Funds' borrowings, excluding Higher Education, were primarily student loan repayment amounts at CollegeInvest, which were used to make the required debt service payments. CollegeInvest's loan portfolio was sold in Fiscal Year 2009-10 and related bonds were sold or redeemed. Pledged revenues supporting Higher Education Institutions' borrowings are primarily auxiliary fees related to student housing and tuition. Pledged revenues supporting Unemployment Insurance bonds are from assessments on employers.

² – At the close of Fiscal Year 2009-10, neither CollegeInvest nor State Fair had any outstanding revenue bonds requiring pledged revenues amount to be reported. In Fiscal Year 2011-12, Unemployment Insurance issued revenue bonds requiring pledged revenues.

**COLORADO DEMOGRAPHIC DATA
2006 to 2015**

Year	Population (000)	Percentage Share of U.S. Population	Total Personal Income (Billions)	Per Capita Personal Income (Dollars)	% of U.S. Per Capita Income	Employ- ment (000)	Unemploy- ment %
2015est	5,439	1.69%	273.8	50,343	105.6%	2,719	3.9%
2014	5,345	1.67	261.0	\$ 48,831	106.3	2,675	5.0
2013	5,268	1.67	247.1	46,900	104.8	2,591	6.8
2012	5,189	1.65	240.3	46,310	104.8	2,542	7.9
2011	5,118	1.64	226.1	44,177	104.4	2,507	8.3
2010	5,048	1.63	210.5	41,700	103.9	2,486	8.7
2009	4,972	1.62	206.4	41,512	105.4	2,524	7.3
2008	4,890	1.61	212.1	43,374	106.1	2,585	4.8
2007	4,804	1.59	202.6	42,173	106.0	2,565	3.7
2006	4,720	1.58	191.7	40,614	106.5	2,510	4.3
2005	4,632	1.57	177.8	38,385	107.0	2,435	5.0

Source: U.S. Department of Commerce, Bureau of Economic Analysis, U.S. Census Bureau, and Colorado Department of Labor and Employment, State Demographer for the 2012 population estimate

**COLORADO EMPLOYMENT^{1,2}
BY INDUSTRY
2006 to 2015
(AMOUNTS IN THOUSANDS)**

Industry	2015 est	2014 est	2013	2012	2011	2010	2009	2008	2007	2006
Natural Resources and										
Mining	36.0	33.7	30.5	30.3	27.9	24.4	24.2	28.5	25.2	21.1
Construction	146.0	140.0	126.5	115.8	112.2	115.1	131.3	161.8	167.8	167.8
Manufacturing	138.2	136.0	132.8	132.0	129.1	125.2	129.6	144.1	147.0	149.1
Transportation, Trade, and Utilities	439.2	430.2	419.4	408.8	402.3	397.8	403.8	429.3	429.2	419.3
Information	69.5	69.5	69.8	69.7	71.8	71.7	74.7	76.8	76.4	75.4
Financial Activities	155.3	152.6	150.7	146.2	143.8	144.0	148.0	155.6	159.5	160.4
Professional and Business Services	397.3	384.5	372.9	355.5	339.3	329.8	330.2	351.9	347.9	331.8
Educational and Health Services	306.6	297.3	286.8	281.9	273.4	264.6	257.2	250.5	240.4	231.2
Leisure and Hospitality	311.5	300.3	289.8	279.6	271.3	263.1	262.4	272.9	270.4	264.9
Other Services	100.6	99.3	97.7	95.5	93.0	92.5	93.7	94.8	92.9	90.8
Government	415.1	410.6	404.2	395.1	393.5	393.9	390.5	384.1	374.7	367.2
Total	2,515.3	2,454.0	2,381.1	2,310.4	2,257.6	2,222.1	2,245.6	2,350.3	2,331.4	2,279.0

Source: Colorado Department of Labor and Employment and the Colorado Business Economic Outlook Committee.

¹ – Provided in lieu of information regarding Colorado’s principal employers because employer data could not be obtained.

² – Excludes nonagricultural self-employed, unpaid family, and domestic workers.

**VALUE OF TOTAL CONSTRUCTION
IN COLORADO BY TYPE
Last Ten Years**

(AMOUNTS IN MILLIONS)

Year	Residential	Non-Residential	Non-Building	Total
2015 estimate	\$ 7,378	\$ 3,990	\$ 2,000	\$ 13,368
2014	6,493	3,500	2,000	11,993
2013	5,948	3,484	3,639	13,071
2012	5,253	3,599	3,312	12,163
2011	3,363	3,932	2,289	9,584
2010	2,903	2,967	2,215	8,085
2009	2,501	3,126	1,648	7,275
2008	4,042	4,117	2,542	10,701
2007	7,417	5,260	2,004	14,681
2006	8,708	4,641	3,446	16,795

Source: F.W. Dodge Company, the Colorado Contractors Association, and the Colorado Business Economic Outlook Committee.

**COLORADO SALES AND
GROSS FARMING REVENUES
Last Ten Years**

(AMOUNTS IN BILLIONS)

Year	Retail Sales	Gross Farm Revenues
2015 est	85.50	9.23
2014	79.90	9.12
2013	74.00	8.12
2012	70.70	8.64
2011	66.70	8.48
2010	62.30	7.19
2009	58.30	6.80
2008	66.50	7.27
2007	67.30	7.48
2006	63.00	6.76

Retail sales based on SIC Codes 52-59.

Source: Colorado Department of Revenue, Colorado Agricultural Statistics Services, and the Colorado Business Economic Outlook Committee.



DEMAND DRIVERS OF THE PRIMARY GOVERNMENT¹
BY FUNCTIONS/PROGRAMS
Last Ten Years²

	2015	2014	Restated 2013	Restated 2012
GOVERNMENTAL ACTIVITIES:				
General Government:				
Funds	719	638	634	626
Employees (calculated Average Employment)	72,369	70,823	68,898	67,871
Balance in Treasury Pool (in millions)	\$7,683.2	\$7,047.8	\$7,106.9	\$6,546.6
Business, Community, and Consumer Affairs:				
Professional Licenses at Regulatory Agencies	789,643	750,306	729,328	705,205
Unemployment Rate (percent) ⁴	4.3	5.5	6.8	7.8
Employment Level ⁴	2,716,981	2,691,680	2,595,837	2,523,535
Education:				
Public Schools	1,836	1,824	1,823	1,806
Primary School Students	889,006	876,999	863,561	854,265
Health and Rehabilitation:				
Average Daily Population of Mental Health Institutes ³	545	486	489	501
Average Daily Population of Regional Centers ^{3,5}	272	288	305	302
Justice:				
District Court Cases Filed ³	231,188	289,965	247,696	238,766
County Court Cases Filed ³	446,255	493,341	505,234	541,439
Inmate Admissions	9,912	9,620	9,597	9,116
Inmate Releases	10,269	10,506	10,506	10,657
Average Daily Inmate Population	20,478	20,551	20,812	22,009
Citations Issued by the State Patrol	135,037	140,640	127,939 ⁶	130,651
Crashes Covered by the State Patrol	26,971	29,163	27,751 ⁶	25,554
Natural Resources:				
Active Oil and Gas Wells ³	52,300	50,350	47,916	45,300
Oil and Gas Drilling Permits ³	4,333	4,300	5,100	4,800
Annual State Park Visitors ³	11,699,543	11,556,388	12,461,261	12,651,919
Water Loans	294	289	277	281
Social Assistance:				
Medicaid Recipients ³	1,003,612	809,452	687,473	613,148
Average Cash Assistance Payments per Month ³	63,646	65,208	65,208	66,472
Transportation:				
Lane Miles	23,018,184	23,021,500	23,023,800	23,023,720
Bridges	3,439	3,443	3,438	3,447
BUSINESS-TYPE ACTIVITIES:				
Higher-Education:				
Resident Students ³	150,073	155,748	159,206	160,944
Nonresident Students ³	29,305	28,580	27,536	26,934
Unemployment Insurance:				
Individuals Served - Employment and Training ³	553,258	552,303	636,977	585,724
Initial Unemployment Claims ³	157,161	199,007	228,634	302,418
CollegeInvest: ⁷				
Loans Issued or Purchased	-	-	-	-
Average Balance per Loan	-	-	-	-
Lottery:				
Scratch Tickets Sold	89,637,387	89,961,317	94,109,256	99,988,581
Lotto Tickets Sold	29,837,628	33,809,181	32,561,865	33,276,914
Powerball Tickets Sold	29,581,783	35,134,907	67,690,312	64,285,665
Other Lottery Tickets Sold	50,521,072	56,956,625	47,690,502	65,916,303
Wildlife:				
Hunting & Fishing Licenses Sold ³	2,300,000	2,300,000	2,315,000	2,333,000
College Assist:				
Guaranteed Loans - In State	-	-	-	-
Guaranteed Loans - Out of State	-	-	-	-

Source: JBC Budget in Brief and various State departments.

* – Data is not available.

¹ – All amounts are counts, except where dollars or percentages are indicated.

² – Data is presented by either fiscal year or calendar year based on availability of information.

³ – Data represents estimates from budgetary documents and is not adjusted to actual.

Restated 2011	2010	2009	2008	2007	2006
616	601	593	556	515	492
66,691	65,325	64,535	61,915	59,873	58,468
\$6,076.2	\$5,902.0	\$5,663.2	\$6,159.4	\$5,250.7	\$4,615.3
703,695	702,498	679,836	640,332	575,124	576,982
8.5	9.0	8.1	4.8	3.8	4.3
2,490,004	2,475,831	2,511,189	2,599,724	2,583,404	2,541,828
1,786	1,817	1,769	1,771	1,771	1,731
843,316	832,368	818,443	802,639	794,026	780,708
511	554	569	548	528	539
307	329	378	403	403	403
190,531	188,822	191,749	199,681	189,884	187,498
562,185	562,570	554,165	579,069	552,592	547,143
9,935	10,704	10,992	11,038	10,625	10,168
10,161	11,033	10,803	10,565	10,110	8,954
22,814	22,980	23,210	22,887	22,424	21,438
149,015	170,988	170,570	221,544	226,324	234,052
24,878	24,123	26,159	27,260	28,277	28,648
45,500	45,000	36,000	35,000	34,000	30,000
5,250	5,000	7,400	6,780	4,200	3,800
12,463,495	11,666,912	13,680,012	11,272,418	11,475,000	11,869,897
288	278	269	258	255	244
553,407	476,632	381,390	383,784	429,233	446,341
63,742	58,119	57,200	62,647	66,728	68,822
23,023,070	22,982,320	23,060,630	23,036,480	22,999,470	23,105,769
3,447	3,447	3,429	3,406	3,775	3,757
160,160	146,531	136,900	135,275	136,108	140,601
26,225	24,869	23,166	22,069	20,670	21,380
615,548	652,570	350,000	300,000	270,000	270,000
389,769	408,644	120,074	119,561	120,290	132,337
-	-	268,745 ⁷	239,060	218,518	200,332
-	-	\$6,326 ⁷	\$6,328	\$6,057	\$5,546
98,545,733	99,657,606	104,217,790	101,604,127	99,199,686	111,883,645
39,257,585	41,620,408	43,552,521	41,071,837	39,835,761	38,332,996
70,047,258	101,568,085	100,733,520	109,565,516	101,570,695	119,757,642
50,464,834	26,833,674	20,831,732	19,148,564	17,407,163	16,858,542
1,380,000	1,630,000	2,300,000	1,545,659	1,399,978	1,409,064
61,076 ⁸	107,402	115,486	140,232	146,616	*
4,961 ⁸	41,616	47,892	18,859	5,080	*

⁴ – Data represents annual averages of monthly estimates from Department of Labor and Employment and is not adjusted to actual.

⁵ – This represented Regional Center Residential Beds.

⁶ – Calendar data through October 31, 2014.

⁷ – CollegeInvest sold its loan portfolio during Fiscal Year 2009-10 due to a statutory change resulting from a change in the federal program

⁸ – In Fiscal Year 2010-11, College Assist's Guaranteed Loans for In-State student decreased due to increased participation by State institutions in the federal direct lending program.

**AVERAGE COUNT OF STATE EMPLOYEES BY FUNCTION
AND AVERAGE MONTHLY EMPLOYEE SALARY
Last Ten Fiscal Years**

	2014-15	2013-14	2012-13	2011-12
General Government	3,005	3,092	2,958	3,042
Business, Community, and Consumer Affairs	2,441	2,482	2,420	2,404
Education	42,767	41,501	40,218	39,097
Health and Rehabilitation	4,007	3,990	3,931	3,953
Justice	13,760	13,416	13,123	13,149
Natural Resources	1,599	1,579	1,586	1,597
Social Assistance	1,766	1,731	1,633	1,605
Transportation	3,024	3,032	3,029	3,024
TOTAL AVERAGE EMPLOYMENT	72,369	70,823	68,898	67,871
TOTAL CLASSIFIED	31,247	31,284	31,502	32,449
AVERAGE MONTHLY SALARY	\$ 4,502	\$ 4,391	\$ 4,284	\$ 4,314
TOTAL NON-CLASSIFIED	41,123	39,539	37,394	35,422
AVERAGE MONTHLY SALARY	\$ 6,306	\$ 6,140	\$ 5,953	\$ 5,840

Classified employees are those holding positions within the State Personnel System. Non-classified employees are excluded from the State Personnel System and are not subject to the rule-making authority of the State Personnel Director. Non-classified positions are found primarily in the Judicial Branch, the Legislative Branch, the Governor's cabinet and office staff, the Department of Law, the Department of Education, and as administrators and faculty in the Department of Higher Education.

2010-11	2009-10	2008-09	2007-08	2006-07	2005-06
2,991	2,399	2,454	2,392	2,322	2,255
2,458	2,564	2,437	2,372	2,335	2,342
38,038	37,093	36,042	34,469	33,464	32,680
3,965	4,019	3,944	3,865	3,774	3,729
13,093	12,848	13,000	12,467	11,791	11,372
1,579	1,607	1,587	1,583	1,522	1,485
1,579	1,704	1,671	1,656	1,593	1,520
2,988	3,091	3,400	3,111	3,072	3,085
66,691	65,325	64,535	61,915	59,873	58,468
32,927	32,799	32,820	31,995	31,075	30,677
\$ 4,324	\$ 4,367	\$ 4,390	\$ 4,278	\$ 4,108	\$ 4,036
33,764	32,526	31,715	29,920	28,798	27,791
\$ 5,786	\$ 5,735	\$ 5,723	\$ 5,467	\$ 5,214	\$ 5,066

For each State agency, the average salary for full-time employees was divided into the part-time employee payroll amount to determine the average employee count. Average salary was computed as total classified or nonclassified salary divided by related average employee count.

**COLORADO STATE HIGHWAY SYSTEM
CENTERLINE AND LANE MILES
2005 TO 2014**

Mileage Type	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
CenterLine Miles ¹ :										
Urban	1,523	1,385	1,385	1,385	1,389	1,398	1,400	1,398	1,419	1,411
Rural	7,580	7,718	7,720	7,720	7,720	7,748	7,744	7,736	7,742	7,737
TOTAL CENTERLINE MILES	9,103	9,103	9,105	9,105	9,109	9,146	9,144	9,134	9,161	9,148
Percent Change	0.0%	0.0%	0.0%	0.0%	-0.4%	0.0%	0.1%	-0.3%	0.1%	-0.1%
Lane Miles ² :										
Urban	5,771	5,326	5,330	5,330	5,327	5,352	5,238	5,232	5,322	5,247
Rural	17,247	17,688	17,694	17,693	17,654	17,709	17,798	17,767	17,784	17,784
TOTAL LANE MILES	23,018	23,014	23,024	23,023	22,981	23,061	23,036	22,999	23,106	23,031
Percent Change	0.0%	0.0%	0.0%	0.2%	-0.3%	0.1%	0.2%	-0.5%	0.3%	-0.5%
Roadways ³ :										
Percent Rated Good/Fair	79	79	47	48	48	50	53	59	63	65
Percent Rated Poor	21	21	53	52	52	50	47	41	37	35
TOTAL PERCENTAGE	100									

Source: Colorado Department of Transportation

¹ – Centerline miles measure roadway miles without accounting for the number of lanes.

² – Lane miles measure the total distance of all roadway lanes, and are therefore a better indicator of actual maintenance requirements.

³ – In 2013, CDOT changed the overall metric by which pavement condition is measured. The new measure is based on Drivability Life, which identifies how long a pavement will last until the user experience becomes unacceptable. In 2015, the Statewide pavement condition was rated as 82 percent High/Moderate.

**COLORADO STATE-OWNED BRIDGES
BY FUNCTIONAL CLASSIFICATION
2006 to 2015**

Functional Classification	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Principal Arterial ¹	1,377	1,114	1,294	1,303	1,299	1,376	1,368	1,341	1,686	1,678
Other Principal Arterial	930	1,199	793	791	785	801	794	795	911	884
Minor Arterial	667	667	747	749	752	759	761	773	802	798
Collector	390	391	443	442	446	431	426	404	350	368
Local	75	72	161	162	165	80	80	93	26	29
TOTAL BRIDGES	3,439	3,443	3,438	3,447	3,447	3,447	3,429	3,406	3,775	3,757
Percent Change	-0.1%	0.1%	-0.3%	0.0%	0.0%	0.5%	0.7%	-9.8%	0.5%	0.1%
Percent Rated Poor ²	5.60	5.70	5.90	3.60	5.53	5.48	5.62	6.21	5.81	5.61

Source: Colorado Department of Transportation

¹ – Includes interstate, expressways, and freeways.

² – In 2013, CDOT changed the overall metric for assessing bridges due to Public Law 112-141. The focus is now on Structurally Deficient bridges. In 2015, CDOT reported 5.4 percent of State owned bridges as Structurally Deficient.

**BUILDING SQUARE FOOTAGE
OWNED BY THE PRIMARY GOVERNMENT
BY FUNCTIONS/PROGRAMS
Last Eight Years²**

	2015	2014	2013	Restated 2012	Restated 2011	2010	2009	2008
GOVERNMENTAL ACTIVITIES:								
General Government	3,630,949	3,898,443	3,449,893	3,197,325	3,069,547	3,043,068	2,549,944	2,982,413
Business, Community, and Consumer Affairs	1,827,732	1,462,694	1,091,423	980,198	980,198	980,198	981,809	937,389
Education	322,484	327,394	327,394	327,394	326,602	317,894	317,884	317,884
Health and Rehabilitation	1,439,483	1,371,986	1,407,882	1,522,278	1,476,587	1,489,338	1,365,606	1,561,507
Justice	8,867,461	8,797,346	8,170,861	8,428,687	8,404,174	8,398,319	8,103,126	8,047,872
Natural Resources	105,952	105,952	105,952	105,952	1,729,810	1,729,810	1,210,477	1,672,897
Social Assistance	1,832,119	1,794,333	1,791,521	1,787,266	1,836,385	1,824,175	1,700,847	1,351,964
Transportation	3,589,835	3,373,967	3,362,781	3,278,758	3,207,047	3,206,451	2,575,421	2,575,421
BUSINESS-TYPE ACTIVITIES:								
Higher Education	52,070,593	50,215,173	49,016,072	48,013,242	47,701,898	46,277,915	44,026,204	41,437,896
Parks and Wildlife	2,811,609	2,811,609	2,811,609	2,811,609	1,131,841	1,109,004	1,065,240	901,526
TOTAL	76,498,217	74,158,896	71,535,388	70,452,709	69,864,089	68,376,172	63,896,558	61,786,769

Source: Colorado Office of the State Architect

¹ – Building information for Unemployment Insurance (a business-type activity) cannot be segregated from the Colorado Department of Labor and Employment which is included in Business, Community, and Consumer Affairs.

² – Data not available prior to 2008.

**BUILDING SQUARE FOOTAGE
LEASED BY THE PRIMARY GOVERNMENT
BY FUNCTIONS/PROGRAMS
Last Eight Years²**

	2015	2014	2013	2012	2011	2010	2009	Restated 2008
GOVERNMENTAL ACTIVITIES:								
General Government	161,533	169,970	200,900	226,201	210,576	276,602	288,210	199,967
Business, Community, and Consumer Affairs ¹	597,583	604,185	597,182	575,591	585,944	517,447	515,708	508,439
Education	51,749	47,926	47,645	39,804	31,999	28,531	19,440	9,396
Health and Rehabilitation	498,721	475,010	473,230	465,649	458,959	455,218	420,272	434,469
Justice	343,665	412,286	310,551	321,920	463,506	857,026	868,060	850,185
Natural Resources	75,134	91,162	78,937	73,375	81,926	65,735	73,546	49,495
Social Assistance	110,867	74,451	61,001	51,404	56,881	55,801	34,459	28,963
BUSINESS-TYPE ACTIVITIES:								
Higher Education	1,303,315	1,613,516	1,530,285	1,536,160	1,358,597	1,199,672	1,243,524	1,294,663
CollegeInvest	9,642	11,397	11,397	7,517	8,544	18,983	15,318	15,318
Lottery	71,104	71,104	71,104	74,104	66,684	59,915	61,682	61,682
Parks and Wildlife	76,448	76,448	76,448	79,112	73,064	73,064	15,267	75,944
College Assist	10,246	8,825	8,825	8,825	10,139	12,807	12,807	12,807
TOTAL	3,310,007	3,656,280	3,467,505	3,459,662	3,406,819	3,620,801	3,568,293	3,541,328

Source: Colorado Office of the State Architect

¹ – Building information for Unemployment Insurance (a business-type activity) cannot be segregated from the Colorado Department of Labor and Employment which is included in Business, Community, and Consumer Affairs.

² – Data not available prior to 2008.

OTHER COLORADO FACTS

Important Dates

- 1803 The United States purchases land, including what is now most of eastern Colorado, from France in the Louisiana Purchase.
- 1806 Lt. Zebulon M. Pike and a small party of U.S. soldiers sent to explore the southwestern boundary of the Louisiana Purchase discover the peak that bears his name but fail in their effort to climb it. However, they do reach the headwaters of the Arkansas River near Leadville.
- 1848 By the Treaty of Guadalupe Hidalgo, Mexico cedes to the United States most of that part of Colorado not acquired by the Louisiana Purchase.
- 1858 Gold is discovered along Cherry Creek near present day Denver.
- 1861 Congress establishes the Colorado Territory with the boundaries of the present State and chooses its name from the Spanish word for “colored red.” President Lincoln appoints William Gilpin as the first territorial governor. The State Supreme Court is organized. The first assembly meets and creates 17 counties, authorizes the University of Colorado, and selects Colorado City as the territorial capital.
- 1867 Denver is established as the permanent seat of the territorial government by the legislature meeting in Golden.
- 1870 The Denver Pacific Railroad is completed to Denver.
- 1876 Colorado is admitted to the Union as the 38th state. John L. Routt is elected the first governor.
- 1877 The University of Colorado opens classes at Boulder with two teachers and forty-four students.
- 1894 The State Capitol Building, designed by Elijah E. Meyers, is completed at a cost of \$2.5 million. Colorado becomes the second state, after Wyoming, to extend suffrage to women.
- 1906 The U.S. Mint at Denver issues its first coins.
- 1958 The U.S. Air Force Academy’s permanent campus opens near Colorado Springs.
- 1992 TABOR amendment is added to the State Constitution.

Geography

Area: 103,718 square miles.

Highest Elevation: Mt Elbert – 14,433 feet above sea level.

Lowest Elevation: Along the Arikaree River in Yuma County – 3,315 feet above sea level.

Colorado has the highest average elevation of all fifty states – 6,800 feet above sea level.

State Symbols and Emblems

State Motto – Nil Sine Numine –
Nothing Without the Deity

State Nickname – Centennial State

State Animal – Rocky Mountain Bighorn Sheep

State Bird – Lark Bunting

State Fish – Greenback Cutthroat Trout

State Flower – White and Lavender Columbine

State Folk Dance – Square Dance

State Fossil – Stegosaurus

State Pet – Shelter and Rescue Dog and Cat

State Songs – “Where the Columbines Grow” and
“Rocky Mountain High”

State Gemstone – Aquamarine

State Grass – Blue Grama Grass

State Insect – Colorado Hairstreak Butterfly

State Mineral – Rhodochrosite

State Reptile – Western Painted Turtle

State Amphibian – Western Tiger Salamander

State Rock – Yule Marble

State Tree – Colorado Blue Spruce

State Cactus – Claret Cup



COLORADO

Office of the State Controller

Department of Personnel
& Administration