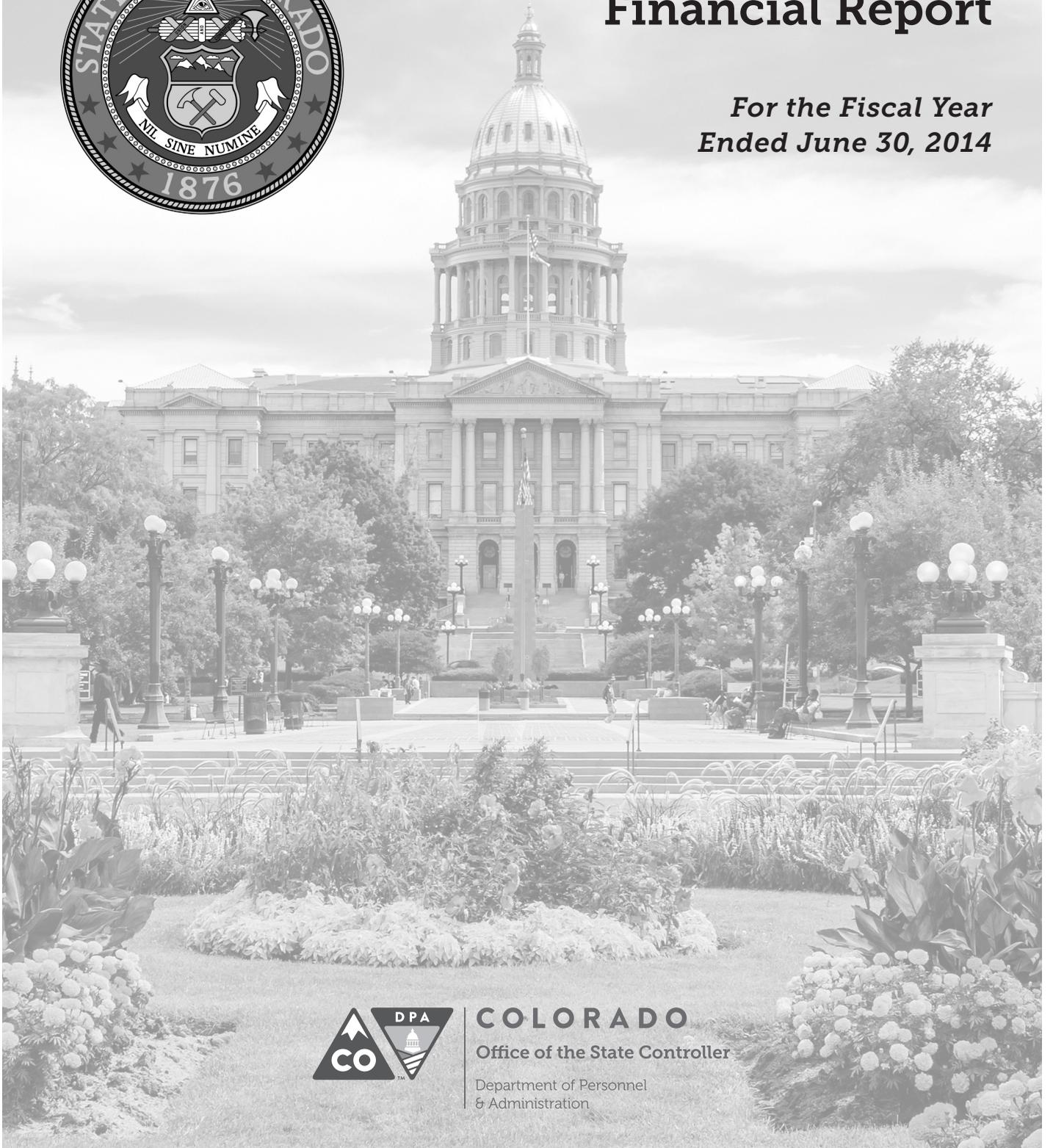


Statistical Section

Comprehensive Annual Financial Report

*For the Fiscal Year
Ended June 30, 2014*



COLORADO
Office of the State Controller
Department of Personnel
& Administration



STATISTICAL SECTION

This section of the State of Colorado’s Comprehensive Annual Financial Report presents detailed current and historical information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the State’s overall financial health.

FINANCIAL TRENDS

These schedules contain trend information to help the reader understand how the State’s financial performance and fiscal health have changed over time at both the entity wide and fund-level perspectives.

REVENUE CAPACITY

These schedules contain information to help the reader assess the factors affecting the State’s ability to generate and retain major revenue streams including income and sales taxes.

DEBT CAPACITY

These schedules present information to help the reader assess the sustainability of the State’s current levels of outstanding debt and the State’s ability to issue additional debt in the future.

DEMOGRAPHIC AND ECONOMIC INFORMATION

These schedules offer demographic and economic indicators to help the reader understand the environment within which the State’s financial activities take place.

OPERATING INFORMATION

These schedules contain information about the State’s operations and resources to help the reader understand how the information in the State’s financial report relates to the services the State provides and the activities it performs.

**GOVERNMENT-WIDE
SCHEDULE OF NET POSITION
PRIMARY GOVERNMENT
Last Ten Fiscal Years**

(DOLLARS IN THOUSANDS)

	2013-14	2012-13	2011-12	2010-11
ASSETS:				
Current Assets:				
Cash and Pooled Cash	\$ 2,302,356	\$ 2,549,620	\$ 1,969,331	\$ 1,548,435
Investments	8,460	3,497	1,726	45,548
Taxes Receivable, net	1,224,629	1,118,329	1,012,147	830,730
Other Receivables, net	210,062	189,937	156,126	147,768
Due From Other Governments	570,721	369,249	318,460	486,655
Internal Balances	19,336	23,801	15,964	18,620
Due From Component Units	54	119	137	62
Inventories	53,125	55,319	17,057	19,837
Prepays and Advances	73,025	57,465	53,961	56,543
Total Current Assets	4,461,768	4,367,336	3,544,909	3,154,198
Noncurrent Assets:				
Restricted Assets:				
Restricted Cash and Pooled Cash	2,554,938	1,798,432	1,779,413	1,635,476
Restricted Investments	657,772	598,209	591,083	1,097,797
Restricted Receivables	258,107	176,055	181,932	173,347
Investments	428,321	464,535	416,674	52,343
Other Long-Term Assets	686,349	740,735	712,736	761,498
Depreciable Capital Assets and Infrastructure, net	9,600,423	9,312,959	9,602,516	9,331,295
Land and Nondepreciable Capital Assets	1,931,832	2,170,769	1,903,604	1,780,945
Total Noncurrent Assets	16,117,742	15,261,694	15,187,958	14,832,701
TOTAL ASSETS	20,579,510	19,629,030	18,732,867	17,986,899
DEFERRED OUTFLOW OF RESOURCES:				
	18,289	-	-	-
LIABILITIES:				
Current Liabilities:				
Tax Refunds Payable	718,211	718,077	661,829	625,145
Accounts Payable and Accrued Liabilities	1,043,961	742,225	677,471	785,496
TABOR Refund Liability (Note 8B)	706	706	706	706
Due To Other Governments	245,300	198,953	228,229	216,956
Due To Other Funds	-	-	-	-
Due To Component Units	15	81	-	-
Unearned Revenue	92,674	95,026	125,174	111,506
Obligations Under Securities Lending	-	-	-	-
Accrued Compensated Absences	10,470	10,955	9,859	9,741
Claims and Judgments Payable	61,623	46,873	44,858	44,641
Leases Payable	26,941	20,004	14,387	12,872
Notes, Bonds, and COPs Payable	187,910	174,340	162,670	145,165
Other Postemployment Benefits	-	-	-	-
Other Current Liabilities	19,979	14,834	16,531	13,748
Total Current Liabilities	2,407,790	2,022,074	1,941,714	1,965,976
Noncurrent Liabilities:				
Due to Other Funds	-	-	-	-
Deposits Held In Custody For Others	139	17	16	14
Accrued Compensated Absences	145,992	138,413	132,394	137,139
Claims and Judgments Payable	301,591	323,451	330,516	340,003
Capital Lease Payable	148,055	131,006	107,042	94,716
Capital Lease Payable To Component Units	-	-	-	-
Derivative Instrument Liability	-	-	-	-
Notes, Bonds, and COPs Payable	1,541,225	1,611,220	1,614,293	1,621,749
Due to Component Units	-	-	-	-
Other Postemployment Benefits	-	-	-	-
Other Long-Term Liabilities	402,954	444,118	427,828	434,194
Total Noncurrent Liabilities	2,539,956	2,648,225	2,612,089	2,627,815
TOTAL LIABILITIES	4,947,746	4,670,299	4,553,803	4,593,791
DEFERRED INFLOW OF RESOURCES:				
	338	-	-	-
NET POSITION:				
Net investment in Capital Assets:	10,125,644	10,107,082	10,107,432	9,836,378
Restricted for:				
Construction and Highway Maintenance	1,080,201	1,145,997	1,176,269	1,160,789
Education	1,110,180	1,265,476	280,269	485,171
Unemployment Insurance	-	-	-	-
Debt Service	44,752	33,113	21,453	10,127
Emergencies	153,150	161,350	72,850	85,400
Permanent Funds and Endowments:				
Expendable	7,271	6,328	6,024	8,017
Nonexpendable	800,132	694,564	684,953	641,802
Other Purposes	358,694	349,811	340,818	315,082
Unrestricted	1,969,691	1,195,010	1,488,996	850,342
TOTAL NET POSITION	\$ 15,649,715	\$ 14,958,731	\$ 14,179,064	\$ 13,393,108

GOVERNMENTAL ACTIVITIES

2009-10	2008-09	2007-08	2006-07	2005-06	2004-05
\$ 1,962,934	\$ 2,217,711	\$ 2,632,601	\$ 2,455,425	\$ 2,334,948	\$ 1,944,751
15,224	1,498	565	998	12,637	10,440
857,246	920,086	946,077	956,149	845,241	731,647
158,060	182,540	188,347	153,218	153,916	146,906
516,248	475,997	355,519	280,637	264,688	307,704
14,153	14,617	14,545	13,756	26,313	18,122
84	66	63	65	56	110
16,468	16,183	16,703	14,053	14,906	18,266
38,591	33,244	23,790	28,527	28,735	23,700
3,579,008	3,861,942	4,178,210	3,902,828	3,681,440	3,201,646
1,572,925	1,813,365	2,061,543	1,689,703	1,349,184	1,199,258
687,314	694,311	620,325	552,211	491,780	465,819
195,753	184,120	187,018	279,140	335,774	311,462
529,059	98,815	96,743	80,695	48,173	24,162
644,867	600,020	442,911	425,886	395,612	356,325
9,689,916	2,360,036	2,282,645	1,288,308	1,322,945	1,348,957
1,637,224	10,480,438	10,291,250	11,799,975	11,649,792	11,613,109
14,957,058	16,231,105	15,982,435	16,115,918	15,593,260	15,319,092
18,536,066	20,093,047	20,160,645	20,018,746	19,274,700	18,520,738
-	-	-	-	-	-
664,781	633,722	561,117	486,576	457,124	476,445
847,550	779,008	837,311	694,602	633,685	679,425
706	706	706	727	2,917	41,064
181,684	223,415	183,696	176,864	247,548	192,611
-	-	-	-	-	-
128,404	150,632	97,174	65,389	66,290	73,609
-	-	-	-	-	-
10,287	8,930	9,776	9,533	9,437	7,900
44,181	36,936	37,775	40,948	49,415	38,738
11,384	8,227	6,002	2,807	1,461	3,403
642,445	637,066	574,150	457,250	526,235	628,395
-	-	-	-	-	-
20,432	9,818	11,794	9,615	10,318	25,092
2,551,854	2,488,460	2,319,501	1,944,311	2,004,430	2,166,682
-	-	-	-	-	-
13	16	16	17	17	16
138,224	140,675	128,760	116,262	112,860	111,418
347,394	358,371	335,636	295,874	343,452	430,978
85,746	83,586	54,029	27,649	16,021	18,905
-	-	-	-	-	-
1,554,964	1,146,960	1,274,720	1,390,671	1,503,686	1,467,924
-	-	-	-	-	-
402,599	397,774	217,793	206,972	210,369	198,520
2,528,940	2,127,382	2,010,954	2,037,445	2,186,405	2,227,761
5,080,794	4,615,842	4,330,455	3,981,756	4,190,835	4,394,443
-	-	-	-	-	-
10,118,621	11,631,061	11,348,995	11,804,908	11,662,529	11,771,877
1,198,849	1,220,524	1,350,485	1,196,903	824,698	679,440
194,586	338,365	353,149	225,818	153,043	123,867
-	-	-	-	-	-
4,093	558	558	558	580	3,298
94,000	93,550	93,000	85,760	79,800	71,000
11,130	8,588	2,333	1,782	1,642	1,953
643,148	623,619	587,733	515,997	460,473	433,538
138,826	197,918	231,532	299,777	198,996	141,933
1,052,019	1,363,022	1,862,405	1,905,487	1,702,104	899,389
\$ 13,455,272	\$ 15,477,205	\$ 15,830,190	\$ 16,036,990	\$ 15,083,865	\$ 14,126,295

**GOVERNMENT-WIDE
SCHEDULE OF NET POSITION
PRIMARY GOVERNMENT
Last Ten Fiscal Years**

(DOLLARS IN THOUSANDS)

	2013-14	2012-13	2011-12	2010-11
ASSETS:				
Current Assets:				
Cash and Pooled Cash	\$ 2,246,115	\$ 2,169,314	\$ 2,011,437	\$ 1,306,800
Investments	254,744	281,822	160,099	273,605
Taxes Receivable, net	135,207	137,970	159,303	186,161
Other Receivables, net	408,364	381,351	330,216	302,042
Due From Other Governments	150,697	155,190	218,667	177,822
Internal Balances	(19,336)	(23,801)	(15,964)	(18,620)
Due From Component Units	23,716	18,969	18,715	19,736
Inventories	54,015	52,826	53,318	43,600
Prepays and Advances	37,433	24,806	24,160	18,018
Total Current Assets	3,290,955	3,198,447	2,959,951	2,309,164
Noncurrent Assets:				
Restricted Assets:				
Restricted Cash and Pooled Cash	429,965	352,234	372,457	409,652
Restricted Investments	303,678	292,283	293,711	98,146
Restricted Receivables	45,477	45,264	80,975	24,980
Investments	1,896,811	1,746,078	1,769,909	1,623,569
Other Long-Term Assets	99,380	128,105	114,118	122,939
Depreciable Capital Assets and Infrastructure, net	5,876,698	5,463,065	5,250,256	4,662,346
Land and Nondepreciable Capital Assets	1,370,142	1,229,761	1,019,556	938,544
Total Noncurrent Assets	10,022,151	9,256,790	8,900,982	7,880,176
TOTAL ASSETS	13,313,106	12,455,237	11,860,933	10,189,340
DEFERRED OUTFLOW OF RESOURCES:				
	118,103	551	5,005	-
LIABILITIES:				
Current Liabilities:				
Tax Refunds Payable	-	-	-	-
Accounts Payable and Accrued Liabilities	659,085	602,571	623,458	556,294
TABOR Refund Liability (Note 8B)	-	-	-	-
Due To Other Governments	30,805	34,169	53,622	331,246
Due To Other Funds	-	-	-	-
Due To Component Units	528	343	123	524
Unearned Revenue	346,264	305,108	237,530	234,662
Obligations Under Securities Lending	-	-	-	-
Accrued Compensated Absences	18,117	16,609	14,942	14,579
Claims and Judgments Payable	-	-	-	-
Leases Payable	6,610	6,575	5,853	4,950
Notes, Bonds, and COPs Payable	244,366	233,811	243,601	79,106
Other Postemployment Benefits	14,076	17,052	15,721	-
Other Current Liabilities	127,033	142,868	110,667	141,484
Total Current Liabilities	1,446,884	1,359,106	1,305,517	1,362,845
Noncurrent Liabilities:				
Due to Other Funds	-	-	-	-
Deposits Held In Custody For Others	-	-	-	-
Accrued Compensated Absences	250,148	236,329	219,026	205,621
Claims and Judgments Payable	40,982	38,993	36,472	35,373
Capital Lease Payable	35,582	35,153	33,185	43,466
Capital Lease Payable To Component Units	-	-	-	-
Derivative Instrument Liability	8,566	8,333	12,994	6,182
Notes, Bonds, and COPs Payable	4,131,227	3,898,265	3,938,320	3,117,100
Due to Component Units	1,743	1,755	1,758	2,374
Other Postemployment Benefits	181,511	177,176	139,653	105,876
Other Long-Term Liabilities	44,768	11,972	39,015	43,814
Total Noncurrent Liabilities	4,694,527	4,407,976	4,420,423	3,559,806
TOTAL LIABILITIES	6,141,411	5,767,082	5,725,940	4,922,651
DEFERRED INFLOW OF RESOURCES:				
	-	-	-	2,006
NET POSITION:				
Net investment in Capital Assets:	3,653,265	3,571,408	3,386,411	2,990,094
Restricted for:				
Construction and Highway Maintenance	-	-	-	-
Education	642,611	-	-	-
Unemployment Insurance	402,770	218,076	64,433	-
Debt Service	39,862	8,439	7,464	6,753
Emergencies	34,000	34,000	10,005	12,368
Permanent Funds and Endowments:				
Expendable	7,901	11,716	6,975	5,936
Nonexpendable	64,712	61,159	38,798	73,956
Other Purposes	56,296	631,921	629,655	657,292
Unrestricted	2,388,381	2,151,987	1,996,257	1,518,284
TOTAL NET POSITION	\$ 7,289,798	\$ 6,688,706	\$ 6,139,998	\$ 5,264,683

BUSINESS-TYPE ACTIVITIES

2009-10	2008-09	2007-08	2006-07	2005-06	2004-05
\$ 1,176,181	\$ 1,220,190	\$ 1,555,782	\$ 1,430,836	\$ 1,188,953	\$ 872,618
253,270	386,948	272,804	326,087	328,466	670,346
90,005	73,326	82,431	81,745	105,973	103,598
282,053	245,768	239,790	219,488	209,497	206,946
158,787	142,961	125,894	126,391	99,040	95,170
(14,153)	(14,617)	(14,545)	(13,756)	(26,313)	(18,122)
14,474	12,630	16,348	15,334	11,141	9,294
42,779	42,467	42,271	38,000	35,747	34,797
19,244	20,091	17,055	15,751	13,148	13,723
2,022,640	2,129,764	2,337,830	2,239,876	1,965,652	1,988,370
353,164	368,308	446,681	149,811	187,895	160,283
239,719	201,025	259,115	555,310	424,826	453,876
239,041	1,916,974	1,716,722	1,408,588	1,173,312	1,015,134
1,206,671	1,154,901	1,008,382	972,922	887,302	225,329
119,387	123,599	119,650	112,693	108,606	119,359
3,912,771	3,594,383	3,464,979	2,851,692	2,718,135	2,719,778
1,207,048	928,243	576,755	835,182	561,525	403,037
7,277,801	8,287,433	7,592,284	6,886,198	6,061,601	5,096,796
9,300,441	10,417,197	9,930,114	9,126,074	8,027,253	7,085,166
7,778	-	-	-	-	-
-	-	-	-	-	-
596,926	506,318	467,741	413,788	380,194	350,347
406,275	182,922	26,885	38,501	30,749	38,472
466	930	1,112	273	1,067	1,607
232,371	207,551	190,528	183,805	171,411	145,432
13,035	12,753	12,745	12,578	14,284	14,103
-	-	7,398	11,717	7,430	8,233
6,672	6,282	5,976	4,950	4,851	6,039
100,329	85,456	75,567	62,998	83,271	85,672
126,232	241,129	208,542	126,574	94,214	107,228
1,482,306	1,243,341	996,494	855,184	787,471	757,133
-	-	-	-	-	-
196,295	185,420	166,402	153,320	136,837	131,883
29,461	27,541	28,482	28,220	48,396	20,019
76,702	83,206	83,113	63,671	55,873	84,101
-	4,285	4,285	-	-	-
7,778	-	-	-	-	-
2,682,987	3,917,559	3,466,484	3,100,764	2,488,738	2,062,837
2,501	723	1,233	-	-	-
47,259	31,689	15,775	-	-	-
36,450	43,321	40,756	54,097	53,138	52,022
3,079,433	4,293,744	3,806,530	3,400,072	2,782,982	2,350,862
4,561,739	5,537,085	4,803,024	4,255,256	3,570,453	3,107,995
-	-	-	-	-	-
2,854,803	2,665,270	2,411,662	2,256,929	2,256,602	2,238,068
-	-	-	-	-	-
-	392,984	765,533	675,574	548,780	321,725
6,100	111,778	180,409	125,656	105,348	122,290
16,257	21,282	33,716	37,472	29,883	27,247
6,825	6,935	9,592	5,313	4,757	16,483
71,738	70,420	74,479	97,821	82,698	76,460
630,890	582,006	491,492	411,112	364,310	303,714
1,159,867	1,029,437	1,160,207	1,260,941	1,064,422	871,184
\$ 4,746,480	\$ 4,880,112	\$ 5,127,090	\$ 4,870,818	\$ 4,456,800	\$ 3,977,171

**GOVERNMENT-WIDE
SCHEDULE OF NET POSITION
PRIMARY GOVERNMENT
Last Ten Fiscal Years**

(DOLLARS IN THOUSANDS)

	2013-14	2012-13	2011-12	2010-11
ASSETS:				
Current Assets:				
Cash and Pooled Cash	\$ 4,548,471	\$ 4,718,934	\$ 3,980,768	\$ 2,855,235
Investments	263,204	285,319	161,825	319,153
Taxes Receivable, net	1,359,836	1,256,299	1,171,450	1,016,891
Other Receivables, net	618,426	571,288	486,342	449,810
Due From Other Governments	721,418	524,439	537,127	664,477
Internal Balances	-	-	-	-
Due From Component Units	23,770	19,088	18,852	19,798
Inventories	107,140	108,145	70,375	63,437
Prepays and Advances	110,458	82,271	78,121	74,561
Total Current Assets	7,752,723	7,565,783	6,504,860	5,463,362
Noncurrent Assets:				
Restricted Assets:				
Restricted Cash and Pooled Cash	2,984,903	2,150,666	2,151,870	2,045,128
Restricted Investments	961,450	890,492	884,794	1,195,943
Restricted Receivables	303,584	221,319	262,907	198,327
Investments	2,325,132	2,210,613	2,186,583	1,675,912
Other Long-Term Assets	785,729	868,840	826,854	884,437
Depreciable Capital Assets and Infrastructure, net	15,477,121	14,776,024	14,852,772	13,993,641
Land and Nondepreciable Capital Assets	3,301,974	3,400,530	2,923,160	2,719,489
Total Noncurrent Assets	26,139,893	24,518,484	24,088,940	22,712,877
TOTAL ASSETS	33,892,616	32,084,267	30,593,800	28,176,239
DEFERRED OUTFLOW OF RESOURCES:				
	136,392	551	5,005	-
LIABILITIES:				
Current Liabilities:				
Tax Refunds Payable	718,211	718,077	661,829	625,145
Accounts Payable and Accrued Liabilities	1,703,046	1,344,796	1,300,929	1,341,790
TABOR Refund Liability (Note 8B)	706	706	706	706
Due To Other Governments	276,105	233,122	281,851	548,202
Due To Other Funds	-	-	-	-
Due To Component Units	543	424	123	524
Unearned Revenue	438,938	400,134	362,704	346,168
Obligations Under Securities Lending	-	-	-	-
Accrued Compensated Absences	28,587	27,564	24,801	24,320
Claims and Judgments Payable	61,623	46,873	44,858	44,641
Leases Payable	33,551	26,579	20,240	17,822
Notes, Bonds, and COPs Payable	432,276	408,151	406,271	224,271
Other Postemployment Benefits	14,076	17,052	15,721	-
Other Current Liabilities	147,012	157,702	127,198	155,232
Total Current Liabilities	3,854,674	3,381,180	3,247,231	3,328,821
Noncurrent Liabilities:				
Due to Other Funds	-	-	-	-
Deposits Held In Custody For Others	139	17	16	14
Accrued Compensated Absences	396,140	374,742	351,420	342,760
Claims and Judgments Payable	342,573	362,444	366,988	375,376
Capital Lease Payable	183,637	166,159	140,227	138,182
Capital Lease Payable To Component Units	-	-	-	-
Derivative Instrument Liability	8,566	8,333	12,994	6,182
Notes, Bonds, and COPs Payable	5,672,452	5,509,485	5,552,613	4,738,849
Due to Component Units	1,743	1,755	1,758	2,374
Other Postemployment Benefits	181,511	177,176	139,653	105,876
Other Long-Term Liabilities	447,722	456,090	466,843	478,008
Total Noncurrent Liabilities	7,234,483	7,056,201	7,032,512	6,187,621
TOTAL LIABILITIES	11,089,157	10,437,381	10,279,743	9,516,442
DEFERRED INFLOW OF RESOURCES:				
	338	-	-	2,006
NET POSITION:				
Net investment in Capital Assets:	13,778,909	13,678,490	13,493,843	12,826,472
Restricted for:				
Construction and Highway Maintenance	1,080,201	1,145,997	1,176,269	1,160,789
Education	1,752,791	1,265,476	280,269	485,171
Unemployment Insurance	402,770	218,076	64,433	-
Debt Service	84,614	41,552	28,917	16,880
Emergencies	187,150	195,350	82,855	97,768
Permanent Funds and Endowments:				
Expendable	15,172	18,044	12,999	13,953
Nonexpendable	864,844	755,723	723,751	715,758
Other Purposes	414,990	981,732	970,473	972,374
Unrestricted	4,358,072	3,346,997	3,485,253	2,368,626
TOTAL NET POSITION	\$ 22,939,513	\$ 21,647,437	\$ 20,319,062	\$ 18,657,791

TOTAL PRIMARY GOVERNMENT

2009-10	2008-09	2007-08	2006-07	2005-06	2004-05
\$ 3,139,115	\$ 3,437,901	\$ 4,188,383	\$ 3,886,261	\$ 3,523,901	\$ 2,817,369
268,494	388,446	273,369	327,085	341,103	680,786
947,251	993,412	1,028,508	1,037,894	951,214	835,245
440,113	428,308	428,137	372,706	363,413	353,852
675,035	618,958	481,413	407,028	363,728	402,874
-	-	-	-	-	-
14,558	12,696	16,411	15,399	11,197	9,404
59,247	58,650	58,974	52,053	50,653	53,063
57,835	53,335	40,845	44,278	41,883	37,423
5,601,648	5,991,706	6,516,040	6,142,704	5,647,092	5,190,016
1,926,089	2,181,673	2,508,224	1,839,514	1,537,079	1,359,541
927,033	895,336	879,440	1,107,521	916,606	919,695
434,794	2,101,094	1,903,740	1,687,728	1,509,086	1,326,596
1,735,730	1,253,716	1,105,125	1,053,617	935,475	249,491
764,254	723,619	562,561	538,579	504,218	475,684
13,602,687	5,954,419	5,747,624	4,140,000	4,041,080	4,068,735
2,844,272	11,408,681	10,868,005	12,635,157	12,211,317	12,016,146
22,234,859	24,518,538	23,574,719	23,002,116	21,654,861	20,415,888
27,836,507	30,510,244	30,090,759	29,144,820	27,301,953	25,605,904
7,778	-	-	-	-	-
664,781	633,722	561,117	486,576	457,124	476,445
1,444,476	1,285,326	1,305,052	1,108,390	1,013,879	1,029,772
706	706	706	727	2,917	41,064
587,959	406,337	210,581	215,365	278,297	231,083
-	-	-	-	-	-
466	930	1,112	273	1,067	1,607
360,775	358,183	287,702	249,194	237,701	219,041
-	-	-	-	-	-
23,322	21,683	22,521	22,111	23,721	22,003
44,181	36,936	45,173	52,665	56,845	46,971
18,056	14,509	11,978	7,757	6,312	9,442
742,774	722,522	649,717	520,248	609,506	714,067
-	-	-	-	-	-
146,664	250,947	220,336	136,189	104,532	132,320
4,034,160	3,731,801	3,315,995	2,799,495	2,791,901	2,923,815
13	16	16	17	17	16
334,519	326,095	295,162	269,582	249,697	243,301
376,855	385,912	364,118	324,094	391,848	450,997
162,448	166,792	137,142	91,320	71,894	103,006
-	4,285	4,285	-	-	-
7,778	-	-	-	-	-
4,237,951	5,064,519	4,741,204	4,491,435	3,992,424	3,530,761
2,501	723	1,233	-	-	-
47,259	31,689	15,775	-	-	-
439,049	441,095	258,549	261,069	263,507	250,542
5,608,373	6,421,126	5,817,484	5,437,517	4,969,387	4,578,623
9,642,533	10,152,927	9,133,479	8,237,012	7,761,288	7,502,438
-	-	-	-	-	-
12,973,424	14,296,331	13,760,657	14,061,837	13,919,131	14,009,945
1,198,849	1,220,524	1,350,485	1,196,903	824,698	679,440
194,586	338,365	353,149	225,818	153,043	123,867
-	392,984	765,533	675,574	548,780	321,725
10,193	112,336	180,967	126,214	105,928	125,588
110,257	114,832	126,716	123,232	109,683	98,247
17,955	15,523	11,925	7,095	6,399	18,436
714,886	694,039	662,212	613,818	543,171	509,998
769,716	779,924	723,024	710,889	563,306	445,647
2,211,886	2,392,459	3,022,612	3,166,428	2,766,526	1,770,573
\$ 18,201,752	\$ 20,357,317	\$ 20,957,280	\$ 20,907,808	\$ 19,540,665	\$ 18,103,466

**GOVERNMENT-WIDE
SCHEDULE OF CHANGES IN NET POSITION
PRIMARY GOVERNMENT
Last Ten Fiscal Years**

(DOLLARS IN THOUSANDS)

Functions/Programs	2013-14	2012-13	2011-12	2010-11
PROGRAM REVENUES:				
Charges for Services:				
Licenses and Permits	\$ 472,215	\$ 447,232	\$ 442,793	\$ 454,633
Service Fees	901,839	965,614	901,950	735,820
Education - Tuition, Fees, and Sales	-	-	-	-
Fines and Forfeits	181,098	248,520	187,344	200,432
Rents and Royalties	182,893	133,901	147,946	128,588
Sales of Products	2,141	2,851	1,626	4,974
Unemployment Surcharge	28,635	25,724	19,307	18,611
Other	144,949	127,083	84,828	89,509
Operating Grants and Contributions	6,782,914	5,860,052	5,884,031	6,218,836
Capital Grants and Contributions	728,544	700,548	600,300	659,288
TOTAL PROGRAM REVENUES	9,425,228	8,511,525	8,270,125	8,510,691
EXPENSES:				
General Government	447,359	555,507	224,382	192,579
Business, Community, and Consumer Affairs	641,182	584,300	600,068	667,929
Education	5,472,563	5,187,481	5,205,123	5,432,143
Health and Rehabilitation	720,997	697,795	703,684	696,539
Justice	1,840,989	1,655,057	1,555,294	1,538,363
Natural Resources	92,383	77,934	93,900	149,878
Social Assistance	8,089,560	7,174,711	6,746,574	6,397,426
Transportation	1,872,441	1,769,013	1,777,488	1,974,009
Payments to School Districts	-	-	-	-
Payments to Other Governments	-	-	-	-
Interest on Debt	53,094	16,284	40,935	32,487
TOTAL EXPENSES	19,230,568	17,718,082	16,947,448	17,081,353
NET (EXPENSE) REVENUE	(9,805,340)	(9,206,557)	(8,677,323)	(8,570,662)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION:				
Sales and Use Taxes	2,754,977	2,498,006	2,333,644	2,280,693
Excise Taxes	236,761	240,895	244,624	236,945
Individual Income Tax	5,285,634	5,154,624	4,653,105	4,151,119
Corporate Income Tax	600,002	606,883	434,885	441,778
Other Taxes	617,612	453,305	519,870	466,408
Restricted Taxes	1,052,692	1,039,105	965,784	928,260
Unrestricted Investment Earnings (Losses)	17,312	16,842	15,015	6,523
Other General Revenues	112,958	97,402	96,213	91,608
Special and/or Extraordinary Items (See Note 35)	-	-	-	-
(Transfers-Out) / Transfers-In	(172,442)	(128,535)	(135,407)	(110,266)
Internal Capital Contributions	-	-	-	-
Permanent Fund Additions	397	741	595	460
TOTAL GENERAL REVENUES AND OTHER CHANGES IN NET POSITION:	10,505,903	9,979,268	9,128,328	8,493,528
TOTAL CHANGES IN NET POSITION	700,563	772,711	451,005	(77,134)
NET POSITION - BEGINNING	14,958,731	14,179,064	13,393,108	13,455,272
Prior Period Adjustment	1,718	6,956	334,951	14,970
Accounting Changes	(11,297)	-	-	-
NET POSITION - ENDING	\$ 15,649,715	\$ 14,958,731	\$ 14,179,064	\$ 13,393,108

¹ – In Fiscal Year 2005-06, the State began to report Payments to School Districts and Other Governments in the functional area that made the payment.

GOVERNMENTAL ACTIVITIES

2009-10	2008-09	RESTATED 2007-08	2006-07	2005-06	2004-05
\$ 419,866	\$ 386,311	\$ 374,521	\$ 352,819	\$ 339,779	\$ 357,241
589,795	184,327	132,822	129,980	123,392	128,101
-	53	-	-	-	-
218,892	203,259	155,692	126,612	121,859	117,666
79,518	85,811	78,889	68,270	68,920	61,524
3,854	5,040	4,592	3,703	3,100	2,841
19,329	19,369	21,512	22,346	22,399	21,524
67,460	61,168	57,622	64,964	79,810	54,254
5,885,657	5,065,429	4,222,670	4,122,360	3,909,382	3,684,878
607,383	485,711	439,693	414,602	447,283	409,458
7,891,754	6,496,478	5,488,013	5,305,656	5,115,924	4,837,487
189,865	308,410	217,939	163,412	164,276	141,320
662,854	705,037	667,381	565,769	449,411	367,553
5,096,032	5,208,705	5,017,551	4,771,218	4,394,236	194,723
659,187	644,699	603,296	560,153	524,736	475,668
1,527,857	1,543,310	1,436,009	1,313,767	1,197,334	1,026,282
144,445	137,159	131,658	138,457	112,753	62,638
6,091,958	5,220,295	4,660,287	4,496,696	4,348,466	3,016,668
2,105,688	1,376,215	1,459,295	1,213,138	1,205,556	919,388
-	-	-	-	-	3,283,590
-	-	-	-	-	1,848,922
33,203	20,393	37,567	42,269	31,969	26,925
16,511,089	15,164,223	14,230,983	13,264,879	12,428,737	11,363,677
(8,619,335)	(8,667,745)	(8,742,970)	(7,959,223)	(7,312,813)	(6,526,190)
1,987,576	2,093,113	2,357,807	2,244,000	2,148,981	1,980,785
244,344	251,209	257,908	261,711	266,747	182,726
3,770,597	4,024,105	4,591,481	4,508,845	4,044,581	3,450,493
360,852	322,683	461,390	470,853	422,656	291,583
376,388	655,478	510,442	484,408	568,184	491,214
873,287	880,625	986,274	946,757	922,872	868,251
10,215	22,591	42,478	43,638	35,372	29,736
112,138	119,748	113,603	84,328	84,335	95,912
-	(5,616)	(6,843)	(25,915)	(13,534)	(1,112)
(94,993)	(114,685)	(77,732)	(98,926)	(80,894)	(545,175)
-	-	-	-	-	(431)
357	-	-	-	-	-
7,640,761	8,249,251	9,236,808	8,919,699	8,399,300	6,843,982
(978,574)	(418,494)	493,838	960,476	1,086,487	317,792
15,477,205	15,830,190	16,036,990	15,083,865	14,126,295	13,807,166
(594,624)	(118,647)	(393,912)	(7,351)	(128,917)	1,337
(448,735)	184,156	(306,726)	-	-	-
\$ 13,455,272	\$ 15,477,205	\$ 15,830,190	\$ 16,036,990	\$ 15,083,865	\$ 14,126,295

**GOVERNMENT-WIDE
SCHEDULE OF CHANGES IN NET POSITION
PRIMARY GOVERNMENT
Last Ten Fiscal Years**

(DOLLARS IN THOUSANDS)

Functions/Programs	2013-14	2012-13	2011-12	2010-11
PROGRAM REVENUES:				
Charges for Services:				
Licenses and Permits	\$ 141,770	\$ 133,315	\$ 131,496	\$ 120,910
Service Fees	1,068,966	958,451	865,326	874,990
Education - Tuition, Fees, and Sales	2,672,136	2,512,026	2,406,696	2,243,375
Fines and Forfeits	15,470	12,860	9,561	1,945
Rents and Royalties	39,675	47,881	65,236	29,507
Sales of Products	607,744	636,115	624,407	592,794
Unemployment Surcharge	736,985	725,854	828,530	791,317
Other	154,424	159,162	152,448	153,321
Operating Grants and Contributions	2,569,038	2,730,519	3,165,718	3,689,492
Capital Grants and Contributions	56,899	96,655	132,067	25,432
TOTAL PROGRAM REVENUES	8,063,107	8,012,838	8,381,485	8,523,083
EXPENSES:				
Higher Education	5,618,507	5,258,665	5,068,481	4,755,385
Unemployment Insurance	756,484	1,055,148	1,571,321	2,141,728
CollegeInvest ³	-	-	-	-
Lottery	477,434	501,010	495,847	470,480
Wildlife ⁴	170,898	177,497	160,933	108,425
College Assist	341,684	407,229	403,023	402,648
Other Business-Type Activities	209,871	187,265	196,542	191,123
TOTAL EXPENSES	7,574,878	7,586,814	7,896,147	8,069,789
NET (EXPENSE) REVENUE	488,229	426,024	485,338	453,294
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION:				
Other Taxes	-	-	-	-
Special and/or Extraordinary Items (See Note 35)	(22,186)	-	-	1,493
(Transfers-Out) / Transfers-In	172,442	128,535	135,407	110,266
Internal Capital Contributions	-	-	-	-
TOTAL GENERAL REVENUES AND OTHER CHANGES IN NET POSITION:	150,256	128,535	135,407	111,759
TOTAL CHANGES IN NET POSITION	638,485	554,559	620,745	565,053
NET POSITION - BEGINNING	6,688,706	6,139,998	5,264,683	4,746,480
Prior Period Adjustment	(6,922)	(5,851)	254,570	(46,850)
Accounting Changes	(30,471)	-	-	-
NET POSITION - ENDING	\$ 7,289,798	\$ 6,688,706	\$ 6,139,998	\$ 5,264,683

¹ – In Fiscal Year 2005-06, the State changed the funding method for Higher Education Institutions and amounts previously reported as transfers are now reported as service fees and tuition.

² – In Fiscal Year 2005-06, the State segregated the Wildlife and College Assist enterprise funds out of the Other Business-Type Activities line.

BUSINESS-TYPE ACTIVITIES

2009-10	2008-09	2007-08	2006-07	2005-06	2004-05
\$ 106,946	\$ 119,611	\$ 84,395	\$ 84,302	\$ 75,388	\$ 64,864
607,485	681,807	667,504	575,555	536,261 ¹	273,541
1,999,358	1,957,505	1,867,806	1,734,996	1,622,045 ¹	1,294,488
2,836	1,118	999	1,174	729	596
24,648	29,908	32,399	26,271	28,765	21,527
590,758	560,364	579,935	520,838	522,715	467,088
491,716	363,241	398,046	403,641	504,039	462,416
167,930	173,354	165,804	140,376	162,045	120,145
3,957,310	2,214,186	1,728,669	1,685,417	1,466,045	1,403,928
24,619	20,220	9,426	22,263	16,856	16,667
7,973,606	6,121,314	5,534,983	5,194,833	4,934,888	4,125,260
4,451,541	4,153,282	3,865,244	3,661,270	3,446,716	3,294,154
2,496,188	1,138,621	354,967	316,577	305,447	352,712
68,650	78,647	116,286	96,720	73,745	54,453
456,352	435,156	447,101	401,969	402,391	367,474
105,037	112,369	109,800	96,515	91,221 ²	
410,027	399,576	326,080	199,677	115,200 ²	-
170,410	171,635	173,928	163,727	138,773	267,408
8,158,205	6,489,286	5,393,406	4,936,455	4,573,493	4,336,201
(184,599)	(367,972)	141,577	258,378	361,395	(210,941)
-	-	36,963	39,446	34,728	-
(79,575)	-	-	-	(707)	-
94,993	114,685	77,732	98,926	80,894 ¹	545,175
-	-	-	-	-	10,303
15,418	114,685	114,695	138,372	114,915	555,478
(169,181)	(253,287)	256,272	396,750	476,310	344,537
4,880,112	5,127,090	4,870,818	4,456,800	3,977,171	3,616,740
35,549	6,309	-	17,267	3,319	15,894
-	-	-	-	-	-
\$ 4,746,480	\$ 4,880,112	\$ 5,127,090	\$ 4,870,817	\$ 4,456,800	\$ 3,977,171

³ – Due to the disposition of the CollegeInvest loan portfolio and related variable debt, CollegeInvest was removed as a major fund in Fiscal Year 2010-11 and is subsequently reported as part of the Other Business-Type Activities.

⁴ – Parks and Wildlife after Fiscal Year 2010-11.

**GOVERNMENT-WIDE
SCHEDULE OF CHANGES IN NET POSITION
PRIMARY GOVERNMENT
Last Ten Fiscal Years**

(DOLLARS IN THOUSANDS)

Functions/Programs	2013-14	2012-13	2011-12	2010-11
PROGRAM REVENUES:				
Charges for Services:				
Licenses and Permits	\$ 613,985	\$ 580,547	\$ 574,289	\$ 575,543
Service Fees	1,970,805	1,924,065	1,767,276	1,610,810
Education - Tuition, Fees, and Sales	2,672,136	2,512,026	2,406,696	2,243,375
Fines and Forfeits	196,568	261,380	196,905	202,377
Rents and Royalties	222,568	181,782	213,182	158,095
Sales of Products	609,885	638,966	626,033	597,768
Unemployment Surcharge	765,620	751,578	847,837	809,928
Other	299,373	286,245	237,276	242,830
Operating Grants and Contributions	9,351,952	8,590,571	9,049,749	9,908,328
Capital Grants and Contributions	785,443	797,203	732,367	684,720
TOTAL PROGRAM REVENUES	17,488,335	16,524,363	16,651,610	17,033,774
EXPENSES:				
General Government	447,359	555,507	224,382	192,579
Business, Community, and Consumer Affairs	641,182	584,300	600,068	667,929
Education	5,472,563	5,187,481	5,205,123	5,432,143
Health and Rehabilitation	720,997	697,795	703,684	696,539
Justice	1,840,989	1,655,057	1,555,294	1,538,363
Natural Resources	92,383	77,934	93,900	149,878
Social Assistance	8,089,560	7,174,711	6,746,574	6,397,426
Transportation	1,872,441	1,769,013	1,777,488	1,974,009
Payments to School Districts				
Payments to Other Governments				
Interest on Debt	53,094	16,284	40,935	32,487
Higher Education	5,618,507	5,258,665	5,068,481	4,755,358
Unemployment Insurance	756,484	1,055,148	1,571,321	2,141,728
CollegeInvest ³	-	-	-	-
Lottery	477,434	501,010	495,847	470,480
Wildlife	170,898	177,497	160,933	108,425
College Assist	341,684	407,229	403,023	402,648
Other Business-Type Activities	209,871	187,265	196,542	191,123
TOTAL EXPENSES	26,805,446	25,304,896	24,843,595	25,151,142
NET (EXPENSE) REVENUE	(9,317,111)	(8,780,533)	(8,191,985)	(8,117,368)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION:				
Sales and Use Taxes	2,754,977	2,498,006	2,333,644	2,280,693
Excise Taxes	236,761	240,895	244,624	236,945
Individual Income Tax	5,285,634	5,154,624	4,653,105	4,151,119
Corporate Income Tax	600,002	606,883	434,885	441,778
Other Taxes	617,612	453,305	519,870	466,408
Restricted Taxes	1,052,692	1,039,105	965,784	928,260
Unrestricted Investment Earnings (Losses)	17,312	16,842	15,015	6,523
Other General Revenues	112,958	97,402	96,213	91,608
Special and/or Extraordinary Items (See Note 35)	(22,186)	-	-	1,493
(Transfers-Out) / Transfers-In	-	-	-	-
Internal Capital Contributions	-	-	-	-
Permanent Fund Additions	397	741	595	460
TOTAL GENERAL REVENUES AND OTHER CHANGES IN NET POSITION:	10,656,159	10,107,803	9,263,735	8,605,287
TOTAL CHANGES IN NET POSITION	1,339,048	1,327,270	1,071,750	487,919
NET POSITION - BEGINNING	21,647,437	20,319,062	18,657,791	18,201,752
Prior Period Adjustment	(5,204)	1,105	589,521	(31,880)
Accounting Changes	(41,768)	-	-	-
NET POSITION - ENDING	\$ 22,939,513	\$ 21,647,437	\$ 20,319,062	\$ 18,657,791

TOTAL PRIMARY GOVERNMENT

2009-10	2008-09	RESTATED 2007-08	2006-07	2005-06	2004-05
\$ 526,812	\$ 505,922	\$ 458,916	\$ 437,121	\$ 415,167	\$ 422,105
1,197,280	866,134	800,326	705,535	659,653	401,642
1,999,358	1,957,558	1,867,806	1,734,997	1,622,045	1,294,488
221,728	204,377	156,691	127,786	122,588	118,262
104,166	115,719	111,288	94,541	97,685	83,051
594,612	565,404	584,527	524,541	525,815	469,929
511,045	382,610	419,558	425,987	526,438	483,940
235,390	234,522	223,426	205,340	241,855	174,399
9,842,967	7,279,615	5,951,339	5,807,777	5,375,427	5,088,806
632,002	505,931	449,119	436,865	464,139	426,125
15,865,360	12,617,792	11,022,996	10,500,490	10,050,812	8,962,747
189,865	308,410	217,939	163,412	164,276	141,320
662,854	705,037	667,381	565,769	449,411	367,553
5,096,032	5,208,705	5,017,551	4,771,218	4,394,236	194,723
659,187	644,699	603,296	560,153	524,736	475,668
1,527,857	1,543,310	1,436,009	1,313,767	1,197,334	1,026,282
144,445	137,159	131,658	138,457	112,753	62,638
6,091,958	5,220,295	4,660,287	4,496,696	4,348,466	3,016,668
2,105,688	1,376,215	1,459,295	1,213,138	1,205,556	919,388
					3,283,590
					1,848,922
33,203	20,393	37,567	42,269	31,969	26,925
4,451,541	4,153,282	3,865,244	3,661,270	3,446,716	3,294,154
2,496,188	1,138,621	354,967	316,577	305,447	352,712
68,650	78,647	116,286	96,720	73,745	54,453
456,352	435,156	447,101	401,969	402,391	367,474
105,037	112,369	109,800	96,515	91,221	
410,027	399,576	326,080	199,677	115,200	
170,410	171,635	173,928	163,727	138,773	267,408
24,669,294	21,653,509	19,624,389	18,201,334	17,002,230	15,699,878
(8,803,934)	(9,035,717)	(8,601,393)	(7,700,844)	(6,951,418)	(6,737,131)
1,987,576	2,093,113	2,357,807	2,244,000	2,148,981	1,980,785
244,344	251,209	257,908	261,711	266,747	182,726
3,770,597	4,024,105	4,591,481	4,508,845	4,044,581	3,450,493
360,852	322,683	461,390	470,853	422,656	291,583
376,388	655,478	547,405	523,854	602,912	491,214
873,287	880,625	986,274	946,757	922,872	868,251
10,215	22,591	42,478	43,638	35,372	29,736
112,138	119,748	113,603	84,328	84,335	95,912
(79,575)	(5,616)	(6,843)	(25,915)	(14,241)	(1,112)
-	-	-	-	-	-
-	-	-	-	-	9,872
357	-	-	-	-	-
7,656,179	8,363,936	9,351,503	9,058,071	8,514,215	7,399,460
(1,147,755)	(671,781)	750,110	1,357,227	1,562,797	662,329
20,357,317	20,957,280	20,907,808	19,540,665	18,103,466	17,423,906
(559,075)	(112,338)	(393,912)	9,916	(125,598)	17,231
(448,735)	184,156	(306,726)	-	-	-
\$ 18,201,752	\$ 20,357,317	\$ 20,957,280	\$ 20,907,808	\$ 19,540,665	\$ 18,103,466

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
Last Ten Fiscal Years**

(DOLLARS IN MILLIONS)

	2013-14	2012-13	RESTATED 2011-12	RESTATED 2010-11 ³
REVENUES:				
Taxes	\$ 10,596	\$ 10,018	\$ 9,182	\$ 8,430
Less: Excess TABOR Revenues	-	-	-	-
Licenses, Permits, and Fines	758	789	724	745
Charges for Goods and Services	905	970	892	730
Rents (reported in 'Other' prior to FY05)	183	134	148	129
Investment Income	115	19	120	97
Federal Grants and Contracts	7,183	6,428	6,223	6,917
Unclaimed Property Receipts	53	37	43	40
Other	365	263	254	221
TOTAL REVENUES	20,158	18,658	17,586	17,309
EXPENDITURES:				
Current:				
General Government	331	325	359	560
Business, Community and Consumer Affairs	395	375	363	388
Education	730	674	661	778
Health and Rehabilitation	658	641	626	592
Justice	1,605	1,422	1,322	1,314
Natural Resources	107	99	90	132
Social Assistance	7,416	6,488	6,065	5,655
Transportation	1,203	1,065	982	1,064
Capital Outlay	298	299	459	329
Intergovernmental:				
Cities	412	297	287	300
Counties	1,573	1,504	1,371	1,478
School Districts	4,475	4,235	4,199	4,303
Other	202	323	177	185
Deferred Compensation Distributions	-	-	-	-
Debt Service ¹	261	247	236	208
TOTAL EXPENDITURES	19,666	17,994	17,197	17,286
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	492	664	389	23
OTHER FINANCING SOURCES (USES)				
Transfers-In	5,405	5,750	4,622	4,776
Transfers-Out:				
Higher Education	(143)	(135)	(133)	(135)
Other	(5,390)	(5,728)	(4,612)	(4,731)
Face Amount of Debt Issued	97	196	156	218
Bond Premium/Discount	6	9	13	-
Capital Lease Debt Issuance	25	1	17	17
Sale of Capital Assets	27	31	14	-
Insurance Recoveries	2	1	6	2
Debt Refunding Issuance	112	31	126	-
Debt Refunding Premium Proceeds	-	-	19	-
Debt Refunding Payments	-	(31)	(144)	-
TOTAL OTHER FINANCING SOURCES (USES)	141	125	84	147
NET CHANGE IN FUND BALANCE	633	789	473	170
FUND BALANCE - BEGINNING	6,100	5,293	4,842	4,085
Prior Period Adjustments	-	18	(22)	(4)
Accounting Changes	1	-	-	591
FUND BALANCE - ENDING	\$ 6,734	\$ 6,100	\$ 5,293	\$ 4,842

¹ – See additional debt service information including principal and interest components and a ratio of total debt service expenditures to total noncapital expenditures on page 260.

² – In Fiscal Years 2008-09 and 2009-10, Unclaimed Property activity was partially converted from a Private Purpose Trust Fund to a Special Revenue Fund and therefore is not included in this schedule prior to the conversion.

³ – Beginning in Fiscal Year 2010-11 the Supplemental Nutrition Assistance Program (SNAP) expenditures are reported in the Social Assistance line. In previous years it was reported as Intergovernmental payments in the Counties line.

	RESTATED 2009-10	2008-09 ²	2007-08	2006-07	2005-06	2004-05
\$	7,640	\$ 8,231	\$ 9,203	\$ 8,936	\$ 8,396	\$ 7,323
	-	-	-	-	-	(41)
	734	701	643	575	541	565
	552	150	104	99	99	99
	80	86	79	68	69	62
	199	258	316	272	117	126
	7,023	5,480	4,308	4,073	4,054	3,831
	42	58	-	-	-	-
	192	195	179	320	341	321
	16,462	15,159	14,832	14,343	13,617	12,286
	775	511	123	251	256	278
	369	332	311	303	274	277
	855	879	802	713	673	129
	583	608	561	530	486	443
	1,315	1,285	1,195	1,088	998	978
	126	121	112	107	97	90
	4,454	3,836	3,669	3,400	3,263	3,026
	1,017	1,074	1,055	950	962	983
	240	308	243	124	82	92
	281	294	289	239	251	218
	2,253	2,043	1,799	1,721	1,616	1,474
	4,364	4,143	3,814	3,719	3,455	3,284
	219	185	258	242	197	157
	-	-	-	-	-	-
	194	189	208	213	204	114
	17,045	15,808	14,439	13,600	12,814	11,543
	(583)	(649)	393	743	803	743
	5,333	5,179	4,298	4,202	3,645	3,198
	(125)	(135)	(131)	(120)	(128)	(597)
	(5,264)	(5,148)	(4,237)	(4,137)	(3,580)	(3,136)
	559	-	-	-	-	-
	8	-	-	-	-	-
	-	11	18	4	132	27
	-	-	1	-	4	10
	4	2	2	1	1	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	515	(91)	(49)	(50)	74	(498)
	(68)	(740)	344	693	877	245
	4,785	5,312	5,012	4,319	3,441	3,196
	(41)	(1)	(44)	-	1	-
	-	214	-	-	-	-
\$	4,676	\$ 4,785	\$ 5,312	\$ 5,012	\$ 4,319	\$ 3,441

GENERAL PURPOSE REVENUE (AFTER TABOR REFUNDS)
GENERAL FUND
IN DOLLARS AND AS A PERCENT OF TOTAL
Last Ten Fiscal Years

(DOLLARS IN MILLIONS)

	2013-14	2012-13	2011-12	2010-11
Income Tax:				
Individual	\$ 5,273	\$ 5,149	\$ 4,633	\$ 4,154
Corporate	665	597	457	366
Net Income Tax	5,938	5,746	5,090	4,520
Sales, Use, and Excise Taxes	2,763	2,549	2,387	2,323
Less: Excess TABOR Revenues	-	-	-	-
Net Sales, Use, and Excise Taxes	2,763	2,549	2,387	2,323
Estate Taxes	-	-	-	-
Insurance Tax	239	210	197	190
Gaming and Other Taxes	12	12	20	20
Investment Income	15	17	14	8
Medicaid Provider Revenues	-	-	-	-
Other	25	21	26	25
TOTAL GENERAL REVENUES	\$ 8,992	\$ 8,555	\$ 7,734	\$ 7,086
Percent Change From Previous Year	5.1%	10.6%	9.1%	9.8%

(AS PERCENT OF TOTAL EXCLUDING TABOR REFUND)

Net Income Tax	66.0%	67.2%	65.8%	63.8%
Sales, Use, and Excise Taxes	30.7	29.8	30.9	32.7
Estate Taxes	0.0	0.0	0.0	0.0
Insurance Tax	2.7	2.5	2.5	2.7
Other Taxes	0.1	0.1	0.3	0.3
Interest	0.2	0.2	0.2	0.1
Medicaid Provider Revenues	0.0	0.0	0.0	0.0
Other	0.3	0.2	0.3	0.4
TOTAL GENERAL REVENUES	100.0%	100.0%	100.0%	100.0%

2009-10	2008-09	2007-08	2006-07	2005-06	2004-05
\$ 3,777	\$ 4,021	\$ 4,600	\$ 4,510	\$ 4,044	\$ 3,421
350	265	474	464	422	293
4,127	4,286	5,074	4,974	4,466	3,714
2,072	1,982	2,173	2,076	1,995	2,146
-	-	-	-	-	(41)
2,072	1,982	2,173	2,076	1,995	2,105
-	-	-	1	7	26
187	192	188	179	175	189
16	-	-	7	18	40
10	9	18	28	33	28
-	-	-	-	-	-
44	56	52	48	52	59
\$ 6,456	\$ 6,525	\$ 7,505	\$ 7,313	\$ 6,746	\$ 6,161
-1.1%	-13.1%	2.6%	8.4%	9.5%	6.8%
63.9%	65.7%	67.6%	68.0%	66.2%	60.3%
32.1	30.4	29.0	28.4	29.5	34.1
0.0	0.0	0.0	0.0	0.1	0.4
2.9	2.9	2.5	2.4	2.6	3.1
0.2	0.0	0.0	0.1	0.3	0.6
0.2	0.1	0.2	0.4	0.5	0.5
0.0	0.0	0.0	0.0	0.0	0.0
0.7	0.9	0.7	0.7	0.8	1.0
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

**EXPENDITURES BY DEPARTMENT¹ AND TRANSFERS
FUNDED BY GENERAL PURPOSE REVENUES
Last Ten Fiscal Years**

(DOLLARS IN THOUSANDS)

	2013-14	2012-13	2011-12	RESTATED 2010-11
Department: ¹				
Agriculture	\$ 7,697	\$ 6,975	\$ 5,152	\$ 4,658
Corrections	675,706	652,394	647,313	657,559
Education	3,153,609	3,014,681	2,833,433	2,962,954
Governor	22,819	18,555	9,699	11,600
Health Care Policy and Financing	2,100,771	1,829,776	1,685,679	1,267,889
Higher Education	658,901	628,565	623,963	705,085
Human Services	812,603	753,225	703,676	710,966
Judicial Branch	386,870	354,119	337,039	325,173
Labor and Employment	50	-	-	-
Law	12,127	10,355	9,341	9,313
Legislative Branch	38,712	35,957	34,672	31,736
Local Affairs	17,540	10,976	10,448	10,579
Military and Veterans Affairs	7,094	6,576	5,355	4,969
Natural Resources	25,141	23,620	23,400	26,233
Personnel & Administration	31,407	6,588	3,935	4,823
Public Health and Environment	53,588	31,199	27,742	27,165
Public Safety	165,240	85,595	81,993	80,239
Regulatory Agencies	1,730	1,674	1,597	1,529
Revenue	73,626	55,078	55,596	52,540
Treasury	108,870	27,650	4,914	4,140
Transfer to Capital Construction Fund	186,715	61,411	49,298	11,985
Transfer to Various Cash Funds	260,272	1,086,051	72,000	296,872
Transfer to the Highway Users Tax Fund	-	-	-	-
Other Transfers and Nonoperating Disbursements	126,263	262,406	25,479	19,422
	<u>\$ 8,927,351</u>	<u>\$ 8,963,426</u>	<u>\$ 7,251,724</u>	<u>\$ 7,227,429</u>
TOTALS				
Percent Change	-0.4%	23.6%	0.3%	3.0%
(AS PERCENT OF TOTAL)				
Education	35.3%	33.6%	39.1%	41.0%
Health Care Policy and Financing	23.5	20.4	23.2	17.5
Higher Education	7.4	7.0	8.6	9.8
Human Services	9.1	8.4	9.7	9.8
Corrections	7.6	7.3	8.9	9.1
Transfer to Capital Construction Fund	2.1	0.7	0.7	0.2
Transfer to Various Cash Funds	2.9	12.1	1.0	4.1
Transfers to the Highway Users Tax Fund	0.0	0.0	0.0	0.0
Judicial	4.3	4.0	4.6	4.5
Revenue	0.8	0.6	0.8	0.7
All Others	7.0	5.9	3.4	3.3
TOTALS	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>

¹ – Expenditures in this schedule are reported on the modified accrual basis (GAAP basis) rather than the budgetary basis, which defers certain payroll, Medicaid costs and related revenues, and other statutorily defined expenditures to the following fiscal year. Certain expenditures are shown in the department that makes the external payment rather than being shown in the department that receives the original general-funded appropriation.

**FUND BALANCE
GENERAL FUND AND ALL OTHER GOVERNMENTAL FUND TYPES
Last Ten Fiscal Years**

(DOLLARS IN THOUSANDS)

	2013-14	2012-13	2011-12	2010-11 ²
GENERAL PURPOSE:				
Reserved for:				
Encumbrances	\$ -	\$ -	\$ -	\$ -
Noncurrent Assets	-	-	-	-
Statutory Purposes	-	-	-	-
Risk Management	-	-	-	-
Unreserved Undesignated:				
General Fund	-	-	-	-
Unreserved:				
General Fund	-	-	-	-
Nonspendable:				
Long-term Portion of Interfund Loans Receivable	-	-	-	-
Inventories	8,721	9,931	6,942	8,742
Permanent Fund Principal	-	-	-	-
Prepays	38,535	22,654	24,175	33,009
Restricted	468,758	487,161	503,449	542,997
Committed	411,362	279,352	331,419	39,458
Assigned	7,651	7	20	109
Unassigned	-	-	359,421	(21,468)
TOTAL RESERVED	-	-	-	-
TOTAL UNRESERVED	-	-	-	-
TOTAL FUND BALANCE	935,027	799,105	1,225,426	602,847

ALL OTHER GOVERNMENTAL FUNDS:

Reserved for:				
Encumbrances	\$ -	\$ -	\$ -	\$ -
Noncurrent Assets	-	-	-	-
Debt Service	-	-	-	-
Statutory Purposes	-	-	-	-
Emergencies	-	-	-	-
Funds Reported as Restricted	-	-	-	-
Unreserved, Reported in:				
Special Revenue Funds	-	-	-	-
Capital Projects Funds	-	-	-	-
Nonmajor Special Revenue Funds	-	-	-	-
Nonmajor Permanent Funds	-	-	-	-
Unreserved:				
Designated for Unrealized Investment Gains:				
Reported in Major Funds	-	-	-	-
Reported in Nonmajor Special Revenue Funds	-	-	-	-
Reported in Nonmajor Debt Service Funds	-	-	-	-
Reported in Nonmajor Permanent Funds	-	-	-	-
Nonspendable:				
Long-term Portion of Interfund Loans Receivable	-	-	-	-
Inventories	43,681	44,262	8,690	9,839
Permanent Fund Principal	868,383	760,160	737,239	658,883
Prepays	29,365	32,697	28,665	21,540
Restricted	2,546,717	2,783,009	1,673,490	1,988,088
Committed	2,310,902	1,680,986	1,619,397	1,560,775
TOTAL RESERVED	-	-	-	-
TOTAL UNRESERVED	-	-	-	-
TOTAL FUND BALANCE	5,799,048	5,301,114	4,067,481	4,239,125
TOTAL RESERVED	-	-	-	-
TOTAL UNRESERVED	-	-	-	-
TOTAL FUND BALANCE	\$ 6,734,075	\$ 6,100,219	\$ 5,292,907	\$ 4,841,972

¹ – This amount results from a \$458.1 million year-end transfer into the General Fund from various cash funds to prevent a deficit fund balance

² – The implementation of Governmental Accounting Standards Board Statement No. 54 in Fiscal Year 2010-11 resulted in a significant change in the State’s fund balance classifications.

2009-10	2008-09	2007-08	2006-07	2005-06	2004-05
\$ 5,721	\$ 2,195	\$ 16,487	\$ 11,912	\$ 12,233	\$ 3,497
-	1	7	13	91	192
-	148,212	151,721	267,020	251,704	198,751
23,031	18,650	35,559	38,593	32,851	36,473
(30,822)	155,436	-	95,779	295,882	-
17,854	10,939	3,639	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
28,752	169,058	203,774	317,538	296,879	238,913
(12,968)	166,375	3,639	95,779	295,882	-
15,784	335,433	207,413	413,317	592,761	238,913
\$ 1,052,572	\$ 1,043,396	\$ 966,477	\$ 821,112	\$ 814,811	\$ 629,430
584,828	515,062	425,830	385,248	342,341	292,336
4,093	558	558	558	580	3,298
325,463	40,921	109,322	130,000	137,530	10,263
94,000	93,550	93,000	85,760	79,800	71,000
1,151,448	1,445,739	1,902,755	1,669,326	1,233,272	1,104,061
57,148	53,498	54,676	72,870	872,212	812,706
(35,611)	54,687	134,470	199,126	(47,740)	(12,545)
1,302,178	1,117,248	1,391,483	1,233,276	291,488	274,941
10,586	8,500	2,326	1,782	1,642	1,954
34,487	30,327	13,385	-	-	4,484
40,778	23,719	8,751	-	-	347
-	-	-	-	-	-
38,541	22,875	1,571	-	-	9,926
-	-	-	-	-	-
3,212,404	3,179,226	3,497,942	3,092,004	2,608,334	2,110,388
1,448,107	1,310,454	1,606,662	1,507,014	1,117,602	1,091,813
4,660,511	4,449,680	5,104,604	4,599,018	3,725,936	3,202,201
3,241,156	3,308,284	3,701,716	3,409,542	2,905,213	2,349,301
1,435,139	1,476,829	1,610,301	1,602,873	1,413,484	1,091,813
\$ 4,676,295	\$ 4,785,113	\$ 5,312,017	\$ 5,012,335	\$ 4,318,697	\$ 3,441,114

**TABOR REVENUES, EXPENDITURES,
FISCAL YEAR SPENDING LIMITATIONS,
AND REFUNDS
Last Ten Fiscal Years**

(DOLLARS IN THOUSANDS)

	Unaudited 2013-14	Restated 2012-13	2011-12	2010-11
DISTRICT REVENUES:				
Exempt District Revenues	\$ 17,070,905	\$ 16,446,833	\$ 15,017,772	\$ 15,532,632
Nonexempt District Revenues	11,691,905	11,107,341	10,273,184	9,424,764
TOTAL DISTRICT REVENUES	28,762,810	27,554,174	25,290,956	24,957,396
Percent Change In Nonexempt District Revenues	5.3%	8.1%	9.0%	10.0%
DISTRICT EXPENDITURES:				
Exempt District Expenditures	17,393,886	16,162,555	15,017,772	15,532,632
Nonexempt District Expenditures	10,693,607	10,548,250	9,791,616	9,330,892
TOTAL DISTRICT EXPENDITURES	28,087,493	26,710,805	24,809,388	24,863,524
Percent Change In Nonexempt District Expenditures	1.4%	7.7%	4.9%	8.0%
TOTAL DISTRICT RESERVE/FUND BALANCE INCREASE (DECREASE)	\$ 675,317	\$ 843,369	\$ 481,568	\$ 93,872
FISCAL YEAR SPENDING LIMIT				
Prior Fiscal Year Spending Limitation	\$ 9,247,466	\$ 8,799,754	\$ 8,654,192	\$ 8,567,941
Adjustments To Prior Year Limit ²	(152)	(27,953)	(26,982)	(16,368)
ADJUSTED PRIOR YEAR FISCAL SPENDING LIMITATION	9,247,314	8,771,802	8,627,210	8,551,573
Allowable Growth Rate (Population Plus Inflation)	3.3%	5.4%	2.0%	1.2%
Current Fiscal Year Spending Limitation	9,552,475	9,245,479	8,799,754	8,654,192
Adjustments To Current Year Limit	14,111	1,987	-	-
ADJUSTED CURRENT YEAR FISCAL SPENDING LIMITATION	9,566,586	9,247,466	8,799,754	8,654,192
EXCESS STATE REVENUE CAP (ESRC)³	11,852,383	11,460,242	10,871,425	10,684,856
NONEXEMPT DISTRICT REVENUES	11,691,905	11,107,341	10,273,184	9,424,764
Amount Over(Under) Adjusted Fiscal Year Spending Limitation	2,125,319	1,859,875	1,473,430	770,572
Amount Over(Under) Excess State Revenue Cap	(160,478)	(352,901)	(598,242)	(1,260,092)
Correction Of Prior Years' Refunds	-	-	-	-
Voter Approved or Statutory Retention of Excess Revenue	-	-	-	-
FISCAL YEAR REFUND	\$ -	\$ -	\$ -	\$ -

¹ – The implementation of Governmental Accounting Standards Board Statement No. 34 in Fiscal Year 2001-02 resulted in a significant change in the State's fund structure that increased the amount of intra and interfund transfers. Because most of the transfers result in exempt revenues and expenditures, most of the change shows in the exempt categories.

² – Large adjustments to the prior year limit are primarily related to activities qualifying as TABOR enterprises, after which the activity's revenues and expenditures are no longer shown in the district amounts.

³ – Beginning in Fiscal Year 2010-11, with the expiration of the Referendum C retention period, Fiscal Year Refunds are based on the Excess State Revenue Cap rather than the Fiscal Year Spending Limit.

**INDIVIDUAL INCOME TAX RETURNS¹
BY ADJUSTED GROSS INCOME CLASS
2002 to 2011**

(NUMBER OF RETURNS, PERCENT OF NET INCOME TAX REVENUE)

	2011		2010		2009 ²		2008	
	# of Tax Returns	% of Income Tax						
ADJUSTED GROSS INCOME CLASS								
Negative Income	29,544	0.0%	30,444	0.0%	33,536	0.0%	23,480	0.0%
\$0 to \$5,000	75,051	0.0%	75,736	0.0%	82,340	0.0%	76,617	0.0%
\$5,001 to \$10,000	110,088	0.0%	115,075	0.0%	119,531	0.0%	112,812	0.0%
\$10,001 to \$15,000	136,559	0.2%	140,054	0.2%	139,504	0.3%	130,686	0.3%
\$15,001 to \$20,000	144,355	0.6%	144,469	0.6%	143,006	0.7%	139,486	0.8%
\$20,001 to \$25,000	138,462	1.1%	141,184	1.1%	139,626	1.2%	135,930	1.3%
\$25,001 to \$35,000	247,916	3.3%	248,319	3.3%	245,832	3.7%	248,979	4.1%
\$35,001 to \$50,000	281,297	6.5%	278,127	6.5%	278,767	7.2%	285,209	7.8%
\$50,001 to \$75,000	314,902	12.0%	311,671	12.0%	311,321	13.3%	318,161	14.0%
\$75,001 to \$100,000	209,322	12.2%	204,879	12.2%	199,941	13.3%	202,834	13.9%
\$100,000 and Over	382,180	63.7%	354,393	63.7%	319,821	60.0%	317,476	57.8%
TOTAL	2,069,676	100%	2,044,351	100%	2,013,225	100%	1,991,670	100.0%

Source: Colorado Department of Revenue

¹ – Returns and taxes generated by taxpayers claimed as dependents are excluded from this data.

² – Distribution analysis is done after the end of the late filing period and this is the most current data available from the Department of Revenue.

**SALES TAX RETURNS
BY INDUSTRY CLASS
2004 to 2013**

(NUMBER OF RETURNS, PERCENT OF NET SALES TAX REVENUE)

	2013		2012		2011		2010	
	# of Tax Returns	% of Sales Tax						
INDUSTRY CLASS								
Agriculture, Forestry, & Fisheries	6,290	0.1%	6,112	0.1%	4,995	0.1%	3,787	0.1%
Mining	13,580	2.2%	13,670	2.0%	9,775	1.7%	5,543	1.4%
Public Utilities	17,096	3.1%	17,899	3.9%	14,073	3.9%	10,177	3.6%
Construction Trades	56,156	1.4%	56,937	1.2%	45,046	1.2%	33,065	1.1%
Manufacturing	196,833	5.1%	192,407	4.9%	152,038	4.7%	96,062	4.2%
Wholesale Trade	150,624	5.8%	148,072	5.6%	112,066	5.8%	72,331	5.7%
Retail Trade	682,237	51.7%	684,797	51.5%	542,876	51.4%	385,914	51.8%
Transportation & Warehousing	5,986	0.3%	5,876	0.2%	4,616	0.2%	3,831	0.2%
Information Producers/Distributors	326,062	5.2%	320,218	5.4%	264,926	5.6%	167,660	6.3%
Finance & Insurance	78,833	0.7%	76,887	0.8%	59,750	0.8%	35,443	1.4%
Real Estate, Rental, & Leasing Services	152,922	3.3%	151,893	3.2%	123,870	3.3%	84,376	3.4%
Professional, Scientific, & Technical Services	134,195	1.5%	135,037	1.7%	106,421	1.8%	64,231	1.5%
Bus. Admin., Support, Waste/Remediation Services	47,193	0.5%	45,392	0.6%	35,700	0.6%	24,102	0.6%
Educational Services	10,344	0.2%	10,880	0.2%	8,674	0.2%	5,914	0.2%
Health Care & Social Assistance Services	21,545	0.2%	23,416	0.2%	19,084	0.2%	16,018	0.2%
Arts, Entertainment, & Recreation Services	23,024	0.6%	24,063	0.6%	21,477	0.6%	17,230	0.6%
Hotel & Other Accommodation Services	29,733	3.7%	30,484	3.7%	24,183	3.6%	21,282	3.5%
Food & Drinking Services	163,045	12.0%	168,673	11.9%	143,273	11.8%	130,911	11.8%
Other Personal Services	117,712	2.2%	118,080	2.2%	101,431	2.2%	86,316	2.2%
Government Services	2,169	0.1%	2,150	0.1%	2,731	0.2%	6,290	0.2%
TOTAL	2,235,579	100%	2,232,943	100%	1,797,005	100%	1,270,483	100%

Source: Colorado Department of Revenue

2007		2006		2005		2004		2003		2002	
# of Tax Returns	% of Income Tax										
24,376	0.0%	23,376	0.0%	23,916	0.0%	24,570	0.0%	24,632	0.0%	22,477	0.0%
81,028	0.0%	72,400	0.0%	76,547	0.0%	73,929	0.0%	74,854	0.0%	73,714	0.0%
109,819	0.0%	108,412	0.0%	112,703	0.0%	112,776	0.0%	114,615	0.1%	115,045	0.1%
125,816	0.2%	127,061	0.3%	128,661	0.3%	129,339	0.4%	132,540	0.5%	134,152	0.5%
134,806	0.6%	134,933	0.8%	134,643	0.8%	134,988	1.0%	137,195	1.1%	139,267	1.2%
131,969	0.6%	130,926	1.3%	130,647	1.4%	131,424	1.6%	133,960	1.8%	136,897	1.9%
243,919	3.3%	240,034	3.8%	236,285	4.1%	236,162	4.7%	239,657	5.3%	243,253	5.6%
278,843	6.3%	272,040	7.2%	267,939	7.6%	266,625	8.6%	268,253	9.6%	271,283	9.9%
313,367	11.4%	302,778	12.9%	295,028	13.6%	289,548	15.1%	286,609	16.5%	291,227	17.1%
200,847	11.4%	189,359	12.5%	179,635	13.0%	171,170	14.0%	163,572	14.7%	161,047	14.7%
330,337	65.7%	290,548	61.2%	256,424	59.2%	227,936	54.6%	202,886	50.4%	196,065	49.0%
1,975,127	100.0%	1,891,867	100.0%	1,842,428	100.0%	1,798,467	100.0%	1,778,773	100.0%	1,784,427	100.0%

COLORADO TAX RATES¹
2005 to 2014

Income Tax Rate	Sales Tax Rate
4.63%	2.90%

Source: Colorado Department of Revenue

¹ – Tax rates can be lowered by the General Assembly, but cannot be raised without a vote of the people. Tax rates have remained unchanged since 2001, when Sales Tax was reduced from 3.0 percent to 2.9 percent.

2009		2008		2007		2006		2005		2004	
# of Tax Returns	% of Sales Tax										
2011-12	0.1%	3,653	0.1%	3,632	0.1%	3,808	0.1%	3,529	0.1%	3,268	0.1%
5,324	1.9%	4,491	1.9%	4,104	1.7%	3,775	1.4%	3,617	1.0%	2,673	0.8%
9,721	3.5%	9,517	3.9%	8,725	3.0%	7,904	3.1%	7,419	2.8%	6,210	2.6%
31,811	1.3%	31,949	1.5%	30,929	1.5%	32,291	1.6%	30,741	1.6%	29,916	1.4%
88,504	4.7%	84,393	4.8%	87,475	4.9%	85,822	4.8%	75,927	4.4%	73,996	4.1%
72,914	6.6%	72,432	6.7%	74,498	6.7%	78,156	6.8%	78,351	6.6%	77,908	6.0%
385,320	49.5%	395,100	49.9%	399,395	51.5%	409,029	52.2%	392,892	53.5%	388,011	54.4%
3,916	0.3%	4,014	0.3%	4,733	0.3%	5,346	0.4%	5,583	0.3%	4,878	0.3%
171,984	6.3%	174,348	5.9%	170,488	5.8%	163,953	5.8%	149,711	5.9%	144,908	6.3%
35,103	1.4%	33,499	1.5%	34,308	1.2%	37,478	1.0%	35,960	1.0%	33,723	1.0%
82,509	3.7%	79,541	3.8%	71,969	3.8%	72,110	3.7%	71,331	3.6%	70,647	3.7%
64,002	1.6%	65,592	1.6%	66,352	1.8%	71,590	1.8%	74,471	2.0%	89,310	2.4%
24,615	0.7%	23,401	0.7%	23,014	0.7%	23,497	0.6%	21,979	0.7%	20,707	0.6%
6,068	0.2%	6,526	0.2%	5,566	0.2%	5,136	0.2%	4,767	0.2%	4,263	0.2%
15,572	0.2%	13,013	0.2%	12,233	0.2%	12,290	0.2%	11,142	0.2%	10,092	0.2%
17,301	0.6%	17,391	0.6%	17,196	0.6%	16,957	0.6%	14,965	0.6%	13,440	0.6%
21,153	3.6%	21,221	3.6%	20,995	3.5%	20,717	3.3%	20,176	3.1%	19,959	3.1%
129,780	11.4%	129,123	10.5%	125,682	10.2%	121,234	10.0%	116,291	10.0%	110,799	9.9%
86,861	2.3%	86,647	2.2%	85,361	2.1%	85,499	2.1%	83,498	2.2%	79,398	2.1%
5,655	0.1%	6,044	0.1%	7,445	0.2%	10,479	0.3%	9,938	0.2%	7,967	0.2%
1,258,113	100%	1,261,895	100%	1,254,100	100%	1,267,071	100%	1,212,288	100%	1,192,073	100%

DEBT SERVICE EXPENDITURES
ALL GOVERNMENTAL FUND TYPES
Last Ten Fiscal Years

(DOLLARS IN THOUSANDS)

	2013-14 ⁴	2012-13	2011-12	2010-11
DEBT SERVICE EXPENDITURES:				
Principal	\$ 184,106	\$ 163,939	\$ 150,689	\$ 124,993
Interest	77,005	82,660	85,586	82,829
TOTAL DEBT SERVICE EXPENDITURES	\$ 261,111	\$ 246,599	\$ 236,276	\$ 207,822
Percent Change Over Previous Year	10.5%	4.4%	13.7%	7.1%
TOTAL NONCAPITAL EXPENDITURES	19,001,514	17,329,054	16,470,142	16,654,138
TOTAL CAPITAL EXPENDITURES	664,762	653,157	726,501	631,546
TOTAL GOVERNMENTAL EXPENDITURES	19,666,276	17,982,211	17,196,643	17,285,684
DEBT SERVICE EXPENDITURES AS PERCENT OF TOTAL NONCAPITAL EXPENDITURES:				
Principal	0.9%	0.9%	0.9%	0.7%
Interest	0.4%	0.5%	0.5%	0.5%
Total Debt Service Expenditures	1.4%	1.4%	1.4%	1.2%

TOTAL OUTSTANDING DEBT^{1 2}**PRIMARY GOVERNMENT**
Last Ten Fiscal Years

(DOLLARS IN THOUSANDS)

	2013-14	2012-13	2011-12	2010-11
Governmental Activities:				
Revenue Backed Debt	\$ 443,881	\$ 574,147	\$ 739,138	\$ 869,282
Certificates of Participation	1,267,869	1,192,193	1,018,456	897,632
Capital Leases	174,996	151,010	121,429	107,588
Notes and Mortgages	17,385	19,220	19,369	-
TOTAL GOVERNMENTAL OUTSTANDING DEBT	1,904,131	1,936,570	1,898,392	1,874,502
Business-Type Activities:				
Revenue Backed Debt	3,967,023	3,724,951	3,753,617	2,762,166
Certificates of Participation	403,761	403,603	420,951	430,537
Capital Leases	42,192	41,728	39,038	48,416
Notes and Mortgages	4,810	3,522	7,353	3,503
TOTAL BUSINESS-TYPE OUTSTANDING DEBT	4,417,786	4,173,804	4,220,959	3,244,622
Total Primary Government:				
Revenue Backed Debt	4,410,904	4,299,098	4,492,755	3,631,448
Certificates of Participation	1,671,630	1,595,796	1,439,407	1,328,169
Capital Leases	217,188	192,738	160,467	156,004
Notes and Mortgages	22,195	22,742	26,722	3,503
TOTAL OUTSTANDING DEBT¹	\$ 6,321,917	\$ 6,110,374	\$ 6,119,351	\$ 5,119,124
Percent Change Over Previous Year	3.3%	-0.1%	19.5%	-0.8%
Colorado Population (In Thousands) Restated for Census	5,268	5,273	5,188	5,118
Per Capita Debt (Dollars Per Person) Restated for Census	\$1,200	\$1,159	\$1,180	\$1,000
Per Capita Income (Thousands Per Person)	\$46.9	\$46.1	\$46.3	\$44.2
Per Capita Debt as a Percent of Per Capita Income	2.6%	2.5%	2.6%	2.3%

¹ – General Obligation Debt is prohibited by the State Constitution except to fund buildings for State use, to defend the State or the U.S. (in time of war), or to provide for unforeseen revenue deficiencies.

² – Colorado State Constitution requires multiple year obligations to be approved by voters; therefore, there is no specific legal debt limitation.

	2009-10	RESTATED 2008-09	2007-08	RESTATED 2006-07	RESTATED 2005-06	RESTATED 2004-05
\$	116,083	\$ 109,801	\$ 104,924	\$ 100,681	\$ 97,583	\$ 15,574
	77,919	78,719	102,652	112,145	106,322	98,829
\$	194,002	\$ 188,520	\$ 207,576	\$ 212,826	\$ 203,905	\$ 114,403
	2.9%	-9.2%	-2.5%	4.4%	78.2%	24.1%
	16,566,769	15,448,232	14,196,496	13,365,782	12,586,379	11,298,334
	478,179	359,518	242,572	233,914	228,077	244,178
	17,044,948	15,807,750	14,439,068	13,599,696	12,814,456	11,542,512
	0.7%	0.7%	0.7%	0.8%	0.8%	0.1%
	0.5%	0.5%	0.7%	0.8%	0.8%	0.9%
	1.2%	1.2%	1.4%	1.6%	1.6%	1.0%

	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05
\$	992,436	\$ 1,106,973	\$ 1,216,006	\$ 1,319,718	\$ 1,418,446	\$ 1,512,987
	689,973	162,053	172,864	183,203	196,475	63,332
	97,130	91,813	60,031	30,456	17,482	22,308
	515,000	515,000	460,000	345,000	415,000	520,000
	2,294,539	1,875,839	1,908,901	1,878,377	2,047,403	2,118,627
	2,306,693	3,551,588	3,325,690	2,935,383	2,304,485	2,063,378
	432,698	446,656	210,150	218,916	260,578	75,729
	83,374	93,773	93,374	68,621	60,724	90,140
	43,925	4,771	6,211	9,463	6,946	9,402
	2,866,690	4,096,788	3,635,425	3,232,383	2,632,733	2,238,649
	3,299,129	4,658,561	4,541,696	4,255,101	3,722,931	3,576,365
	1,122,671	608,709	383,014	402,119	457,053	139,061
	180,504	185,586	153,405	99,077	78,206	112,448
	558,925	519,771	466,211	354,463	421,946	529,402
\$	5,161,229	\$ 5,972,627	\$ 5,544,326	\$ 5,110,760	\$ 4,680,136	\$ 4,357,276
	-13.6% ³	7.7%	8.5%	9.2%	7.4%	17.1%
	5,048	4,972	4,890	4,804	4,720	4,632
	\$1,022	\$1,201	\$1,134	\$1,064	\$992	\$941
	\$41.7	\$41.5	\$43.4	\$42.2	\$40.6	\$38.4
	2.5%	2.9%	2.6%	2.5%	2.4%	2.4%

3 – Decline was related to the CollegeInvest sale and retirement of bonds previously issued to support purchase and origination of student loans.

4 – Beginning in Fiscal Year 2013-14 debt liabilities are not offset by unamortized refunding gains or losses. With GASB Statement No. 65, these balances became deferred inflows and or outflows.

REVENUE BOND COVERAGE¹
Last Ten Fiscal Years
(DOLLARS IN THOUSANDS)

Fiscal Year	Gross Revenue	Direct Operating Expense	Net Revenue Available For Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
Governmental Funds: Transportation Revenue Anticipation Notes (TRANS)							
2013-14	\$ 1,240,588	\$ 1,073,259	\$ 167,329	\$ 147,225	\$ 20,104	\$ 167,329	1.00
2012-13	1,204,153	938,787	167,128	132,105	35,023	167,128	1.00
2011-12	1,105,452	938,787	166,665	125,265	41,400	166,665	1.00
2010-11	1,162,586	994,596	167,990	119,385	48,605	167,990	1.00
2009-10	1,104,185	936,194	167,991	113,300	54,691	167,991	1.00
2008-09	980,992	813,000	167,992	107,795	60,197	167,992	1.00
2007-08	167,989	-	167,989	102,475	65,514	167,989	1.00
2006-07	167,982	-	167,982	97,490	70,492	167,982	1.00
2005-06	167,991	-	167,991	92,835	75,156	167,991	1.00
2004-05	84,787	-	84,787	5,870	78,917	84,787	1.00
Enterprise Funds (Excluding Higher Education): State Fair, CollegeInvest, Statewide Bridge Enterprise, and Unemployment Insurance²							
2013-14	\$ 486,250	\$ -	\$ 486,250	\$ 374,885	\$ 30,620	\$ 405,505	1.20
2012-13	608,493	-	608,493	499,845	40,965	540,810	1.13
2011-12	240,822	-	240,822	-	18,234	18,234	13.21
2010-11	74,280	-	74,280	-	8,408	8,408	8.83
2008-09	200,753	34,107	166,646	24,000	17,126	41,126	4.05
2007-08	351,308	126,788	224,520	155	41,492	41,647	5.39
2006-07	402,013	101,632	300,381	16,155	76,077	92,232	3.26
2005-06	106,230	79,489	26,741	39,747	53,783	93,530	0.29
2004-05	71,365	55,119	16,246	44,077	33,182	77,259	0.21
Higher Education Institutions							
2013-14	\$ 1,170,939	\$ 557,627	\$ 613,312	\$ 94,581	\$ 138,121	\$ 232,702	2.64
2012-13	1,122,003	537,630	584,373	80,330	131,356	211,686	2.76
2011-12	1,093,528	507,761	585,767	69,992	114,914	184,906	3.17
2010-11	1,025,079	487,781	537,298	64,345	110,488	174,833	3.07
2009-10	947,626	477,126	470,499	46,650	85,723	132,373	3.55
2008-09	846,389	450,057	396,332	40,965	69,195	110,160	3.60
2007-08	793,013	420,908	372,105	36,940	58,466	95,406	3.90
2006-07	687,200	391,433	295,767	34,145	48,073	82,218	3.60
2005-06	649,238	376,431	272,807	29,365	45,699	75,064	3.63
2004-05	623,247	354,669	268,578	28,375	30,028	58,403	4.60

¹ – Pledged revenues supporting the Governmental Funds TRANS include primarily federal grants under agreement with the Federal Highway Administration (FHWA). Before Fiscal Year 2009-10, pledged revenue also included a portion of sales and use tax revenues of the General Fund diverted to the Highway Users Tax Fund and the Highway Users Tax Fund revenues. Pledged revenues supporting the Enterprise Funds' borrowings, excluding Higher Education, were primarily student loan repayment amounts at CollegeInvest, which were used to make the required debt service payments. CollegeInvest's loan portfolio was sold in Fiscal Year 2009-10 and related bonds were sold or redeemed. Pledged revenues supporting Higher Education Institutions' borrowings are primarily auxiliary fees related to student housing and tuition. Pledged revenues supporting Unemployment Insurance bonds are from assessments on employers.

² – At the close of Fiscal Year 2009-10, neither CollegeInvest nor State Fair had any outstanding revenue bonds requiring pledged revenues amount to be reported. In Fiscal Year 2011-12, Unemployment Insurance issued revenue bonds requiring pledged revenues.

**COLORADO DEMOGRAPHIC DATA
2005 to 2014**

Year	Population (000)	Percentage Share of U.S. Population	Total Personal Income (Billions)	Per Capita Personal Income (Dollars)	% of U.S. Per Capita Income	Employ- ment (000)	Unemploy- ment %
2014est	5,345	1.67%	\$ 259.4	\$ 48,529	105.6%	*	5.5%
2013	5,268	1.67	247.1	46,900	104.8%	2,568	6.8
2012	5,189	1.65	240.3	46,310	104.8%	2,531	7.8
2011	5,118	1.64	226.1	44,177	104.4	2,493	8.5
2010	5,048	1.63	210.5	41,700	103.9	2,478	9.0
2009	4,972	1.62	206.4	41,512	105.4	2,514	8.1
2008	4,890	1.61	212.1	43,374	106.1	2,599	4.8
2007	4,804	1.59	202.6	42,173	106.0	2,584	3.8
2006	4,720	1.58	191.7	40,614	106.5	2,541	4.3
2005	4,632	1.57	177.8	38,385	107.0	2,456	5.1

Source: U.S. Department of Commerce, Bureau of Economic Analysis, U.S. Census Bureau, and Colorado Department of Labor and Employment, State Demographer for the 2012 population estimate

* – Data is not available.

**COLORADO EMPLOYMENT^{1,2}
BY INDUSTRY
2005 to 2014
(AMOUNTS IN THOUSANDS)**

Industry	2014est	2013 est	2012	2011	2010	2009	2008	2007	2006	2005
Natural Resources and										
Mining	31.1	30.1	30.3	27.9	24.4	24.2	28.5	25.2	21.1	17.2
Construction	138.0	121.3	115.8	112.2	115.1	131.3	161.8	167.8	167.8	160.0
Manufacturing	134.4	132.7	132.0	129.1	125.2	129.6	144.1	147.0	149.1	150.4
Transportation, Trade, and Utilities	429.0	419.9	408.8	402.3	397.8	403.8	429.3	429.2	419.3	413.0
Information	69.4	69.7	69.7	71.8	71.7	74.7	76.8	76.4	75.4	76.9
Financial Activities	153.5	150.8	146.2	143.8	144.0	148.0	155.6	159.5	160.4	158.5
Professional and Business Services	387.0	372.8	355.5	339.3	329.8	330.2	351.9	347.9	331.8	316.8
Educational and Health Services	298.8	290.8	281.9	273.4	264.6	257.2	250.5	240.4	231.2	224.6
Leisure and Hospitality	297.1	289.6	279.6	271.3	263.1	262.4	272.9	270.4	264.9	257.5
Other Services	99.3	97.3	95.5	93.0	92.5	93.7	94.8	92.9	90.8	88.5
Government	401.0	396.6	395.1	393.5	393.9	390.5	384.1	374.7	367.2	362.6
Total	2,438.6	2,377.3	2,310.4	2,257.6	2,222.1	2,245.6	2,350.3	2,331.4	2,279.0	2,226.0

Source: Colorado Department of Labor and Employment and the Colorado Business Economic Outlook Committee.

¹ – Provided in lieu of information regarding Colorado’s principal employers because employer data could not be obtained.

² – Excludes nonagricultural self-employed, unpaid family, and domestic workers.

**VALUE OF TOTAL CONSTRUCTION
IN COLORADO BY TYPE
Last Ten Years**

(AMOUNTS IN MILLIONS)

Year	Residential	Non-Residential	Non-Building	Total
2014est	\$ 7,388	\$ 3,900	\$ 3,800	\$ 15,088
2013 est	5,940	3,400	3,800	13,140
2012	5,253	3,599	3,312	12,163
2011	3,363	3,932	2,289	9,584
2010	2,903	2,967	2,215	8,085
2009	2,501	3,126	1,648	7,275
2008	4,042	4,117	2,542	10,701
2007	7,417	5,260	2,004	14,681
2006	8,708	4,641	3,446	16,795
2005	8,803	4,221	1,788	14,812

Source: F.W. Dodge Company, the Colorado Contractors Association, and the Colorado Business Economic Outlook Committee.

**COLORADO SALES AND
GROSS FARMING REVENUES
Last Ten Years**

(AMOUNTS IN BILLIONS)

Year	Retail Sales	Gross Farm Revenues
2014 est	77.50	8.38
2013 est	73.8	8.44
2012	70.8	8.64
2011	66.7	8.48
2010	62.3	7.19
2009	58.3	6.80
2008	66.5	7.27
2007	67.3	7.48
2006	63.0	6.76
2005	58.7	6.76
2004	55.9	6.45

Retail sales based on SIC Codes 52-59.

Source: Colorado Department of Revenue, Colorado Agricultural Statistics Services, and the Colorado Business Economic Outlook Committee.



DEMAND DRIVERS OF THE PRIMARY GOVERNMENT¹
BY FUNCTIONS/PROGRAMS
Last Ten Years²

	2014	Restated 2013	Restated 2012	Restated 2011
GOVERNMENTAL ACTIVITIES:				
General Government:				
Funds	638	634	626	616
Employees (calculated Average Employment)	70,823	68,898	67,871	66,691
Balance in Treasury Pool (in millions)	\$7,047.8	\$7,106.9	\$6,546.6	\$6,076.2
Business, Community, and Consumer Affairs:				
Professional Licenses at Regulatory Agencies	750,306	729,328	705,205	703,695
Unemployment Rate (percent) ⁴	5.5	6.8	7.8	8.5
Employment Level ⁴	2,691,680	2,595,837	2,523,535	2,490,004
Education:				
Public Schools	1,824	1,823	1,806	1,786
Primary School Students	876,999	863,561	854,265	843,316
Health and Rehabilitation:				
Average Daily Population of Mental Health Institutes ³	486	489	501	511
Average Daily Population of Regional Centers ^{3,5}	288	305	302	307
Justice:				
District Court Cases Filed ³	289,965	247,696	238,766	190,531
County Court Cases Filed ³	493,341	505,234	541,439	562,185
Inmate Admissions	9,620	9,597	9,116	9,935
Inmate Releases	10,506	10,506	10,657	10,161
Average Daily Inmate Population	20,551	20,812	22,009	22,814
Citations Issued by the State Patrol	121,504	127,939 ⁶	130,651	149,015
Crashes Covered by the State Patrol	23,209	27,751 ⁶	25,554	24,878
Natural Resources:				
Active Oil and Gas Wells ³	50,350	47,916	45,300	45,500
Oil and Gas Drilling Permits ³	4,300	5,100	4,800	5,250
Annual State Park Visitors ³	11,556,388	12,461,261	12,651,919	12,463,495
Water Loans	289	277	281	288
Social Assistance:				
Medicaid Recipients ³	809,452	687,473	613,148	553,407
Average Cash Assistance Payments per Month ³	65,208	65,208	66,472	63,742
Transportation:				
Lane Miles	23,021,500	23,023,800	23,023,720	23,023,070
Bridges	3,443	3,438	3,447	3,447
BUSINESS-TYPE ACTIVITIES:				
Higher-Education:				
Resident Students ³	155,748	159,206	160,944	160,160
Nonresident Students ³	28,580	27,536	26,934	26,225
Unemployment Insurance:				
Individuals Served - Employment and Training ³	552,303	636,977	585,724	615,548
Initial Unemployment Claims ³	199,007	228,634	302,418	389,769
CollegeInvest: ⁷				
Loans Issued or Purchased				
Average Balance per Loan				
Lottery:				
Scratch Tickets Sold	89,961,317	94,109,256	99,988,581	98,545,733
Lotto Tickets Sold	33,809,181	32,561,865	33,276,914	39,257,585
Powerball Tickets Sold	35,134,907	67,690,312	64,285,665	70,047,258
Other Lottery Tickets Sold	56,956,625	47,690,502	65,916,303	50,464,834
Wildlife:				
Hunting & Fishing Licenses Sold ³	2,300,000	2,315,000	2,333,000	1,380,000
College Assist:				
Guaranteed Loans - In State	-	-	-	61,076
Guaranteed Loans - Out of State	-	-	-	4,961

Source: JBC Budget in Brief and various State departments.

* – Data is not available.

¹ – All amounts are counts, except where dollars or percentages are indicated.

² – Data is presented by either fiscal year or calendar year based on availability of information.

³ – Data represents estimates from budgetary documents and is not adjusted to actual.

2010	2009	2008	2007	2006	2005
601	593	556	515	492	484
65,325	64,535	61,915	59,873	58,468	58,046
\$5,902.0	\$5,663.2	\$6,159.4	\$5,250.7	\$4,615.3	\$3,951.1
702,498	679,836	640,332	575,124	576,982	517,597
9.0	8.1	4.8	3.8	4.3	5.1
2,475,831	2,511,189	2,599,724	2,583,404	2,541,828	2,455,773
1,817	1,769	1,771	1,771	1,731	1,667
832,368	818,443	802,639	794,026	780,708	766,657
554	569	548	528	539	539
329	378	403	403	403	403
188,822	191,749	199,681	189,884	187,498	*
562,570	554,165	579,069	552,592	547,143	*
10,704	10,992	11,038	10,625	10,168	9,433
11,033	10,803	10,565	10,110	8,954	8,249
22,980	23,210	22,887	22,424	21,438	20,228
170,988	170,570	221,544	226,324	234,052	246,918
24,123	26,159	27,260	28,277	28,648	30,645
45,000	36,000	35,000	34,000	30,000	25,300
5,000	7,400	6,780	4,200	3,800	2,200
11,666,912	13,680,012	11,272,418	11,475,000	11,869,897	11,190,201
278	269	258	255	244	241
476,632	381,390	383,784	429,233	446,341	375,410
58,119	57,200	62,647	66,728	68,822	68,150
22,982,320	23,060,630	23,036,480	22,999,470	23,105,769	23,029,858
3,447	3,429	3,406	3,775	3,757	3,754
146,531	136,900	135,275	136,108	140,601	141,692
24,869	23,166	22,069	20,670	21,380	22,729
652,570	350,000	300,000	270,000	270,000	240,000
408,644	120,074	119,561	120,290	132,337	176,270
	268,745 ⁷	239,060	218,518	200,332	189,522
	\$6,326 ⁷	\$6,328	\$6,057	\$5,546	\$5,098
99,657,606	104,217,790	101,604,127	99,199,686	111,883,645	119,441,166
41,620,408	43,552,521	41,071,837	39,835,761	38,332,996	38,266,176
101,568,085	100,733,520	109,565,516	101,570,695	119,757,642	80,912,792
26,833,674	20,831,732	19,148,564	17,407,163	16,858,542	15,052,291
1,630,000	2,300,000	1,545,659	1,399,978	1,409,064	1,450,000
107,402	115,486	140,232	146,616	*	*
41,616	47,892	18,859	5,080	*	*

⁴ – Data represents annual averages of monthly estimates from Department of Labor and Employment and is not adjusted to actual.

⁵ – This represented Regional Center Residential Beds.

⁶ – Calendar data through October 31, 2014.

⁷ – CollegeInvest sold its loan portfolio during Fiscal Year 2009-10 due to a statutory change resulting from a change in the federal program

⁸ –In Fiscal Year 2010-11, College Assist’s Guaranteed Loans for In-State student decreased due to increased participation by State institutions in the federal direct lending program.

**AVERAGE COUNT OF STATE EMPLOYEES BY FUNCTION
AND AVERAGE MONTHLY EMPLOYEE SALARY
Last Ten Fiscal Years**

	2013-14	2012-13	2011-12	2010-11
General Government	3,092	2,958	3,042	2,991
Business, Community, and Consumer Affairs	2,482	2,420	2,404	2,458
Education	41,501	40,218	39,097	38,038
Health and Rehabilitation	3,990	3,931	3,953	3,965
Justice	13,416	13,123	13,149	13,093
Natural Resources	1,579	1,586	1,597	1,579
Social Assistance	1,731	1,633	1,605	1,579
Transportation	3,032	3,029	3,024	2,988
TOTAL AVERAGE EMPLOYMENT	70,823	68,898	67,871	66,691
TOTAL CLASSIFIED	31,284	31,502	32,449	32,927
AVERAGE MONTHLY SALARY	\$ 4,391	\$ 4,284	\$ 4,314	\$ 4,324
TOTAL NON-CLASSIFIED	39,539	37,394	35,422	33,764
AVERAGE MONTHLY SALARY	\$ 6,140	\$ 5,953	\$ 5,840	\$ 5,786

Classified employees are those holding positions within the State Personnel System. Non-classified employees are excluded from the State Personnel System and are not subject to the rule-making authority of the State Personnel Director. Non-classified positions are found primarily in the Judicial Branch, the Legislative Branch, the Governor's cabinet and office staff, the Department of Law, the Department of Education, and as administrators and faculty in the Department of Higher Education.

2009-10	2008-09	2007-08	2006-07	2005-06	2004-05
2,399	2,454	2,392	2,322	2,255	2,219
2,564	2,437	2,372	2,335	2,342	2,367
37,093	36,042	34,469	33,464	32,680	32,664
4,019	3,944	3,865	3,774	3,729	3,681
12,848	13,000	12,467	11,791	11,372	11,083
1,607	1,587	1,583	1,522	1,485	1,472
1,704	1,671	1,656	1,593	1,520	1,462
3,091	3,400	3,111	3,072	3,085	3,098
65,325	64,535	61,915	59,873	58,468	58,046
32,799	32,820	31,995	31,075	30,677	30,967
\$ 4,367	\$ 4,390	\$ 4,278	\$ 4,108	\$ 4,036	\$ 3,955
32,526	31,715	29,920	28,798	27,791	27,079
\$ 5,735	\$ 5,723	\$ 5,467	\$ 5,214	\$ 5,066	\$ 4,926

For each State agency, the average salary for full-time employees was divided into the part-time employee payroll amount to determine the average employee count. Average salary was computed as total classified or nonclassified salary divided by related average employee count.

**COLORADO STATE HIGHWAY SYSTEM
CENTERLINE AND LANE MILES
2003 TO 2012**

Mileage Type	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
CenterLine Miles ¹ :										
Urban	1,385	1,385	1,385	1,389	1,398	1,400	1,398	1,419	1,411	1,421
Rural	7,718	7,720	7,720	7,720	7,748	7,744	7,736	7,742	7,737	7,736
TOTAL CENTERLINE MILES	9,103	9,105	9,105	9,109	9,146	9,144	9,134	9,161	9,148	9,157
Percent Change	0.0%	0.0%	0.0%	-0.4%	0.0%	0.1%	-0.3%	0.1%	-0.1%	0.0%
Lane Miles ² :										
Urban	5,326	5,330	5,330	5,327	5,352	5,238	5,232	5,322	5,247	5,262
Rural	17,688	17,694	17,693	17,654	17,709	17,798	17,767	17,784	17,784	17,875
TOTAL LANE MILES	23,014	23,024	23,023	22,981	23,061	23,036	22,999	23,106	23,031	23,137
Percent Change	0.0%	0.0%	0.2%	-0.3%	0.1%	0.2%	-0.5%	0.3%	-0.5%	0.3%
Roadways ³ :										
Percent Rated Good/Fair	79	47	48	48	50	53	59	63	65	61
Percent Rated Poor	21	53	52	52	50	47	41	37	35	39
TOTAL PERCENTAGE	100									

Source: Colorado Department of Transportation

¹ – Centerline miles measure roadway miles without accounting for the number of lanes.

² – Lane miles measure the total distance of all roadway lanes, and are therefore a better indicator of actual maintenance requirements.

³ – In 2013, CDOT changed the overall metric by which pavement condition is measured. The new measure is based on Drivability Life, which identifies how long a pavement will last until the user experience becomes unacceptable. In 2013, the Statewide pavement condition was rated as 82 percent High/Moderate.

**COLORADO STATE-OWNED BRIDGES
BY FUNCTIONAL CLASSIFICATION
2004 to 2013**

Functional Classification	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Principal Arterial ¹	1,114	1,294	1,303	1,299	1,376	1,368	1,341	1,686	1,678	1,680
Other Principal Arterial	1,199	793	791	785	801	794	795	911	884	943
Minor Arterial	667	747	749	752	759	761	773	802	798	787
Collector	391	443	442	446	431	426	404	350	368	319
Local	72	161	162	165	80	80	93	26	29	25
TOTAL BRIDGES	3,443	3,438	3,447	3,447	3,447	3,429	3,406	3,775	3,757	3,754
Percent Change	0.1%	-0.3%	0.0%	0.0%	0.5%	0.7%	-9.8%	0.5%	0.1%	1.1%
Percent Rated Poor ²	5.70	5.90	3.60	5.53	5.48	5.62	6.21	5.81	5.61	3.39

Source: Colorado Department of Transportation

¹ – Includes interstate, expressways, and freeways.

² – In 2013, CDOT changed the overall metric for assessing bridges due to Public Law 112-141. The focus is now on Structurally Deficient bridges. In 2013, CDOT reported 5.9 percent of State owned bridges as Structurally Deficient.

**BUILDING SQUARE FOOTAGE
OWNED BY THE PRIMARY GOVERNMENT
BY FUNCTIONS/PROGRAMS**

Last Seven Years²

	2014	2013	Restated 2012	Restated 2011	2010	2009	2008
GOVERNMENTAL ACTIVITIES:							
General Government	3,898,443	3,449,893	3,197,325	3,069,547	3,043,068	2,549,944	2,982,413
Business, Community, and Consumer Affair	1,462,694	1,091,423	980,198	980,198	980,198	981,809	937,389
Education	327,394	327,394	327,394	326,602	317,894	317,884	317,884
Health and Rehabilitation	1,371,986	1,407,882	1,522,278	1,476,587	1,489,338	1,365,606	1,561,507
Justice	8,797,346	8,170,861	8,428,687	8,404,174	8,398,319	8,103,126	8,047,872
Natural Resources	105,952	105,952	105,952	1,729,810	1,729,810	1,210,477	1,672,897
Social Assistance	1,794,333	1,791,521	1,787,266	1,836,385	1,824,175	1,700,847	1,351,964
Transportation	3,373,967	3,362,781	3,278,758	3,207,047	3,206,451	2,575,421	2,575,421
BUSINESS-TYPE ACTIVITIES:							
Higher Education	50,215,173	49,016,072	48,013,242	47,701,898	46,277,915	44,026,204	41,437,896
Parks and Wildlife	2,811,609	2,811,609	2,811,609	1,131,841	1,109,004	1,065,240	901,526
TOTAL	74,158,897	71,535,388	70,452,709	69,864,089	68,376,172	63,896,558	61,786,769

Source: Colorado Office of the State Architect

¹ – Building information for Unemployment Insurance (a business-type activity) cannot be segregated from the Colorado Department of Labor and Employment which is included in Business, Community, and Consumer Affairs.

² – Data not available prior to 2008.

**BUILDING SQUARE FOOTAGE
LEASED BY THE PRIMARY GOVERNMENT
BY FUNCTIONS/PROGRAMS**

Last Seven Years²

	2014	2013	2012	2011	2010	2009
GOVERNMENTAL ACTIVITIES:						
General Government	169,970	200,900	226,201	210,576	276,602	288,210
Business, Community, and Consumer Aff	604,185	597,182	575,591	585,944	517,447	515,708
Education	47,926	47,645	39,804	31,999	28,531	19,440
Health and Rehabilitation	475,010	473,230	465,649	458,959	455,218	420,272
Justice	412,286	310,551	321,920	463,506	857,026	868,060
Natural Resources	91,162	78,937	73,375	81,926	65,735	73,546
Social Assistance	74,451	61,001	51,404	56,881	55,801	34,459
BUSINESS-TYPE ACTIVITIES:						
Higher Education	1,613,516	1,530,285	1,536,160	1,358,597	1,199,672	1,243,524
CollegeInvest	11,397	11,397	7,517	8,544	18,983	15,318
Lottery	71,104	71,104	74,104	66,684	59,915	61,682
Parks and Wildlife	76,448	76,448	79,112	73,064	73,064	15,267
College Assist	8,825	8,825	8,825	10,139	12,807	12,807
TOTAL	3,656,280	3,467,505	3,459,662	3,406,819	3,620,801	3,568,293

Source: Colorado Office of the State Architect

¹ – Building information for Unemployment Insurance (a business-type activity) cannot be segregated from the Colorado Department of Labor and Employment which is included in Business, Community, and Consumer Affairs.

² – Data not available prior to 2008.

OTHER COLORADO FACTS

Important Dates

- 1803 The United States purchases land, including what is now most of eastern Colorado, from France in the Louisiana Purchase.
- 1806 Lt. Zebulon M. Pike and a small party of U.S. soldiers sent to explore the southwestern boundary of the Louisiana Purchase discover the peak that bears his name but fail in their effort to climb it. However, they do reach the headwaters of the Arkansas River near Leadville.
- 1848 By the Treaty of Guadalupe Hidalgo, Mexico cedes to the United States most of that part of Colorado not acquired by the Louisiana Purchase.
- 1858 Gold is discovered along Cherry Creek near present day Denver.
- 1861 Congress establishes the Colorado Territory with the boundaries of the present State and chooses its name from the Spanish word for “colored red.” President Lincoln appoints William Gilpin as the first territorial governor. The State Supreme Court is organized. The first assembly meets and creates 17 counties, authorizes the University of Colorado, and selects Colorado City as the territorial capital.
- 1867 Denver is established as the permanent seat of the territorial government by the legislature meeting in Golden.
- 1870 The Denver Pacific Railroad is completed to Denver.
- 1876 Colorado is admitted to the Union as the 38th state. John L. Routt is elected the first governor.
- 1877 The University of Colorado opens classes at Boulder with two teachers and forty-four students.
- 1894 The State Capitol Building, designed by Elijah E. Meyers, is completed at a cost of \$2.5 million. Colorado becomes the second state, after Wyoming, to extend suffrage to women.
- 1906 The U.S. Mint at Denver issues its first coins.
- 1958 The U.S. Air Force Academy’s permanent campus opens near Colorado Springs.
- 1992 TABOR amendment is added to the State Constitution.

Geography

Area: 103,718 square miles.

Highest Elevation: Mt Elbert – 14,433 feet above sea level.

Lowest Elevation: Along the Arikaree River in Yuma County – 3,315 feet above sea level.

Colorado has the highest average elevation of all fifty states – 6,800 feet above sea level.

State Symbols and Emblems

State Motto – Nil Sine Numine –
Nothing Without the Deity

State Nickname – Centennial State

State Animal – Rocky Mountain Bighorn Sheep

State Bird – Lark Bunting

State Fish – Greenback Cutthroat Trout

State Flower – White and Lavender Columbine

State Folk Dance – Square Dance

State Fossil – Stegosaurus

State Pet – Shelter and Rescue Dog and Cat

State Songs – “Where the Columbines Grow” and
“Rocky Mountain High”

State Gemstone – Aquamarine

State Grass – Blue Grama Grass

State Insect – Colorado Hairstreak Butterfly

State Mineral – Rhodochrosite

State Reptile – Western Painted Turtle

State Amphibian – Western Tiger Salamander

State Rock – Yule Marble

State Tree – Colorado Blue Spruce

State Cactus – Claret Cup