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NonExempt Institutions

(Less than 100% of the institution qualifies as a TABOR designated enterprise. May include Exempt activities.)

**COFRS ACCOUNTING MODEL
 TRANSFER RULE 1 and 3**

Used to transfer dollars from a NonTABOR enterprise to another NonTABOR enterprise or to a TABOR enterprise thus generating TABOR exempt transfer revenue.

This presentation must be achieved, minimally, each quarter if material.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)

The Higher Education Policy Setting Group (HEP)

Section 20 of Article X of the State Constitution

24-77-101 thru 105 CRA (SB93-74)

23-1-103.5 & 23-1-104 CRS (SB93-136)

23-5-101.5, 23-70-108 thru 112, 23-1-106, 23-3.1-104.5, 2-3-101 thru 103.5 (HB93-1355)

The Higher Education TABOR Guidelines

TABOR GUIDELINES TRANSFER RULE 3							
"Transferring dollars from a TABOR nonexempt activity to a TABOR exempt activity generates TABOR exempt transfer revenue."							
Example: Transfer funds from an undesignated athletic activity to the loan fund.							
COFRS JOURNAL ENTRY CODING							
Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR	
EXPENSE ENTRY							
1	Auxiliary & Self-Funded Nonexempt Fund Higher Ed NonTABOR Enterprise	329/GXX 305/GXX	LBA NAP	9400 1100/1900	22	ABGC	\$500
	Appropriated Expenditure Higher Education Activity Nonmandatory Transfers E&G or NonE&G Expense OT RE DOHE Institution Internal						
2	Auxiliary & Self-Funded Nonexempt Fund Higher Ed NonTABOR Enterprise	329/GXX 305/GXX	N/A	N/A	01	1100	\$500
	Not used with Balance Sheet Accounts Not used with Balance Sheet Accounts Asset Operating Cash						
REVENUE ENTRY							
3	Student Loan Exempt Fund Higher Ed NonTABOR Enterprise Higher Ed TABOR Enterprise	340/GXX 305/GXX 320/GXX	N/A	N/A	01	1100	\$500
	Not used with Balance Sheet Accounts Not used with Balance Sheet Accounts Asset Operating Cash						
4	Student Loan Exempt Fund Higher Ed NonTABOR Enterprise Higher Ed TABOR Enterprise	340/GXX 305/GXX 320/GXX	NAP NAP	9400 1100/1900	31	ABGC	\$500
	Nonappropriated Revenue Higher Education Activity Nonmandatory Transfers E&G or NonE&G Revenue OT RE DOHE Institution Internal (Exempt)						