

Second Regular Session
Sixty-ninth General Assembly
STATE OF COLORADO

BILL C

LLS NO. 14-0197.01 Duane Gall

HOUSE BILL

HOUSE SPONSORSHIP

Hamner,

SENATE SPONSORSHIP

(None),

House Committees

Senate Committees

A BILL FOR AN ACT

101 CONCERNING AUTHORIZING THE COLORADO WATER RESOURCES AND
102 POWER DEVELOPMENT AUTHORITY TO MAKE LOANS TO PRIVATE
103 ENTITIES FOR PURPOSES OF FOREST HEALTH PROJECTS.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

Wildfire Matters Review Committee. The bill authorizes the Colorado water resources and power development authority to make loans to private entities for purposes of forest health projects contemplated by legislation passed in 2013.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 37-95-106, **amend**
3 (1) (r) as follows:

4 **37-95-106. Authority - powers.** (1) Except as otherwise limited
5 by this article, the authority, acting through the board, has the power:

6 (r) To make loans to any governmental agency for the planning,
7 designing, acquiring, constructing, reconstructing, improving, equipping,
8 and furnishing of a project, which loans may be secured by loan and
9 security agreements, leases, or any other instruments, upon such terms
10 and conditions as the board shall deem reasonable, including provisions
11 for the establishment and maintenance of reserve and insurance funds,
12 and to require the inclusion, in any lease, contract, loan and security
13 agreement, or other instrument, of such provisions for the construction,
14 use, operation, maintenance, and financing of a project as the board may
15 deem necessary or desirable. FOR PURPOSES OF A FOREST HEALTH
16 PROJECT, THE AUTHORITY MAY ALSO MAKE A LOAN AS DESCRIBED IN THIS
17 PARAGRAPH (r) TO A PRIVATE ENTITY.

18 **SECTION 2. Safety clause.** The general assembly hereby finds,
19 determines, and declares that this act is necessary for the immediate
20 preservation of the public peace, health, and safety.