

**RESOLUTION  
TO ADOPT 2016 BUDGET, APPROPRIATE SUMS OF MONEY,  
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY  
BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2016 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2016, AND ENDING ON THE LAST DAY OF DECEMBER, 2016,

WHEREAS, the Board of Directors of the Beebe Draw Farms Metropolitan District No. 1 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 10, 2015, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$181,573; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$159,388; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$0; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$24,227; and

WHEREAS, the 2015 valuation for assessment for the District as certified by the County Assessor of Weld County is \$31,877,620; and

WHEREAS, at an election held November 1998, the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1 OF WELD COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Beebe Draw Farms Metropolitan District No. 1 for calendar year 2016.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2016 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2016 budget year, there is hereby levied a tax of 35.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2015.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2015.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2016 budget

year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 5.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2015.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2016 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2015.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2016 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2015.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.760 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2015.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify by December 15, 2015, to the Board of County Commissioners of Weld County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Weld County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2015, in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

ADOPTED this 10<sup>th</sup> day of November 2015.

BEEBE DRAW FARMS  
METROPOLITAN DISTRICT NO. 1

Douglas A. Taber  
Title: President

ATTEST:

Linda Evans Clark  
Title: Asst Sec.

ATTACH COPY OF THE ADOPTED BUDGET  
ATTACH COPY OF THE CERTIFICATION OF TAX LEVIES

# BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1

## 2016 Budget Message

### Introduction

The 2016 budget was prepared in accordance with the Local Government Budget Law of Colorado. The budget reflects the projected spending plan for the 2016 fiscal year based on available revenues. This budget provides for the annual debt service on the District's general obligation debt as well as the general operation of the District.

The current District's assessed value decreased by 41.22% to \$5,187,800 in 2015 while the assessed value of the property associated with the debt decreased by 26.06% to \$31,877,620. The District's mill levy remains at 40.000 mills for tax collection in the 2016 fiscal year with 35.000 mills certified to the General Fund and 5.000 mills certified to the Debt Service Fund. In addition, the District assessed a temporary refund/abatement mill levy of .760 which is certified to the Debt Service Fund.

The District was formed in 1986 for the purpose of providing design, financing, acquisition, and construction, of certain infrastructure improvements within the District and Beebe Draw Farms Metropolitan District No. 2.

### Budgetary Basis of Accounting

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. The District's General Fund and Debt Service Funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures, other than the interest on long term obligations, are recorded when the liability is incurred or the long-term obligation paid.

### Fund Summaries

The **General Fund** is used to account for resources traditionally associated with government such as property taxes, specific ownership tax and expenditures which include district administration, legal services and other expenses related to statutory operations of a local government. The General Fund transfers to Beebe Draw Farms Authority all annual revenues net of certain operating expenditures under the Authority Establishment Agreement.

The **Debt Service Fund** is used to account for property taxes and other revenues dedicated to pay the fiscal year's debt expense which includes administrative costs associated with debt issues. The primary source of revenue comes from property taxes and specific ownership taxes. In 2012, the District entered into a tax-free loan that refunded the Series 1998 General Obligation Bonds. Below is a summary of the District's

long-term debt obligation.

### Summary of Long Term Debt

Beebe Draw Farms Metropolitan District No. 1  
\$1,090,000 - Series 2012 Tax-Free Loan Refunding

Maturity of Bonds for the Year(s) Ended December 31,	Principal	Interest	Total
2016	195,000	12,084	207,084
2017	195,000	7,638	202,638
2018	140,000	3,192	143,192
Totals	<u>\$ 530,000</u>	<u>\$ 22,914</u>	<u>\$ 552,914</u>

**Conservation Trust Fund** is used to account for disbursements of allocated state lottery revenue from the Colorado Department of Local Affairs, based on the District's census. The funds are restricted until such time as the District incurs expenditures for allowable public improvements, including acquisition, development or maintenance of public areas.

#### Emergency Reserve

As required by the TABOR amendment to the Colorado Constitution, the District has provided for an Emergency Reserve in the amount of 3% of the total fiscal year revenues in the General Fund.

**BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1**  
**Assessed Value, Property Tax and Mill Levy Information**

	<b>2014</b>		<b>2015</b>		<b>2016</b>
	<b>Actual</b>		<b>Adopted Budget</b>		<b>Adopted Budget</b>
<b>Assessed Valuation</b>					
Current District	\$ 8,194,940	\$	8,826,030	\$	5,187,800
1998 Debt Property	40,768,951		43,114,670		31,877,620
<b>Mill Levy</b>					
General Fund	35.000		35.000		35.000
Debt Service Fund	5.000		5.000		5.000
Temporary Mill Levy Reduction	-		-		-
Refunds and Abatements - District No. 1	-		0.175		-
Refunds and Abatements - 1998 Debt	-		0.084		0.760
<b>Total Mill Levy</b>	<b>40.000</b>		<b>40.259</b>		<b>40.760</b>
<b>Property Taxes</b>					
General Fund	\$ 286,823	\$	308,911	\$	181,573
1998 Debt Property	203,845		215,573		159,388
Temporary Mill Levy Reduction	-		-		-
Refunds and Abatements - District No. 1	-		1,545		-
Refunds and Abatements - 1998 Debt	-		3,622		24,227
<b>Actual/Budgeted Property Taxes</b>	<b>\$ 490,668</b>	<b>\$</b>	<b>529,651</b>	<b>\$</b>	<b>365,188</b>

**BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1**

**GENERAL FUND  
2016 Adopted Budget  
with 2014 Actual, 2015 Adopted, and 2015 Estimated**

	2014 Actual	2015 Adopted Budget	2015 Estimated	2016 Adopted Budget
<b>BEGINNING FUND BALANCE</b>	5,926	5,926	-	-
<b>REVENUE</b>				
Property Taxes	286,823	310,456	181,940	181,573
Specific Ownership Taxes	41,232	27,995	38,297	10,894
Interest	11	25	50	25
<b>Total Revenue</b>	328,066	338,476	220,287	192,492
<b>Total Funds Available</b>	333,992	344,402	220,287	192,492
<b>EXPENDITURES</b>				
Treasurer's Fee	4,302	4,657	2,729	2,724
Accounting	4,588	2,500	3,744	3,600
Audit Fees	4,401	6,000	4,227	6,000
Director's Fees	1,000	1,500	1,500	1,000
Payroll Taxes	270	115	115	77
Election Costs	4,337	-	-	20,000
Miscellaneous	516	2,100	107,306	1,000
Insurance and Bonds	4,420	4,760	4,395	4,747
Statutory Compliance	313	-	-	-
Management	3,644	4,000	3,573	4,000
Legal	1,491	3,500	1,738	3,500
<b>Total O&amp;M Expenditures</b>	29,280	29,132	129,327	46,648
<b>Total Available for Distribution</b>	304,712	315,270	90,960	145,844
<b>Total Other (Sources) and Uses</b>				
Trans. to Auth. - Infrastruct.	173,594	159,394	(2,694)	47,247
Trans. to Auth. - Amenities	43,399	39,849	(674)	11,812
Transfer to Authority-GF	87,719	99,769	87,719	81,010
<b>Total Other (Sources) and Uses</b>	304,712	299,012	84,351	140,069
<b>Total Expenditures</b>	333,992	328,144	213,678	186,717
Emergency Reserves	-	10,332	6,609	5,775
<b>Total Expenditures Requiring Appropriation</b>	333,992	338,476	220,287	192,492
<b>ENDING FUND BALANCE</b>	-	5,926	-	-

**BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1**

**DEBT SERVICE FUND  
2016 Adopted Budget**

with 2014 Actual, 2015 Adopted Budget, 2015 Amended Budget, and 2015 Estimated

	2014 Actual	2015 Adopted Budget	2015 Amended Budget	2015 Estimated	2016 Adopted Budget
<b>BEGINNING FUND BALANCE</b>	76,553	71,585	71,472	71,472	42,387
<b>REVENUE</b>					
Property Taxes	203,845	219,195	195,795	195,795	183,615
Interest	17	30	35	35	30
<b>Total Revenue</b>	203,861	219,225	195,830	195,830	183,645
<b>Total Funds Available</b>	280,414	290,810	267,302	267,302	226,032
<b>EXPENDITURES</b>					
Bond Interest	20,634	16,416	16,416	16,416	12,084
Bond Principal	185,000	190,000	190,000	190,000	195,000
Treasurer's Fee	3,058	3,288	2,937	2,937	2,754
Paying Agent Fees	250	150	150	150	150
Contingency	-	250	250	250	250
Miscellaneous	-	-	15,162	15,162	250
<b>Total Expenditures</b>	208,942	210,104	224,915	224,915	210,488
<b>Total Expenditures Requiring Appropriation</b>	208,942	210,104	224,915	224,915	210,488
<b>ENDING FUND BALANCE</b>	71,472	80,706	42,387	42,387	15,544

**BEEBE DRAW FARMS METROPOLITAN DISTRICT NO. 1**

**CONSERVATION TRUST FUND  
2016 Adopted Budget  
with 2014 Actual, 2015 Adopted, and 2015 Estimated**

	2014 Actual	2015 Adopted Budget	2015 Estimated	2016 Adopted Budget
<b>BEGINNING FUND BALANCE</b>	4,621	5,121	4,897	5,177
<b>REVENUE</b>				
CTF Revenue	276	500	280	280
<b>Total Revenue</b>	276	500	280	280
<b>Total Funds Available</b>	4,897	5,621	5,177	5,457
<b>EXPENDITURES</b>				
Transfer to Dist. No. 2	-	-	-	-
<b>Total Expenditures</b>	-	-	-	-
<b>Total Expenditures Requiring Appropriation</b>	-	-	-	-
<b>ENDING FUND BALANCE</b>	4,897	5,621	5,177	5,457

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of Weld County, Colorado.

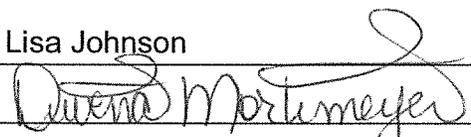
On behalf of the Beebe Draw Farms Metropolitan District No. 1  
(taxing entity)<sup>A</sup>  
 the Board of Directors  
(governing body)<sup>B</sup>  
 of the Beebe Draw Farms Metropolitan District No. 1  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 5,187,800 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 5,187,800 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/15/2015 for budget/fiscal year 2016  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>35.000</u> mills	\$ <u>181,573</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>35.000</b> mills	<b>\$ 181,573</b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> <small>Sum of General Operating Subtotal and Lines 3 to 7</small>	<b>35.000</b> mills	<b>\$ 181,573</b>

Contact person: (print) Lisa Johnson Daytime phone: (303) 987-0835  
 Signed:  Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of Weld County, Colorado.

On behalf of the Beebe Draw Farms Metropolitan District No. 1 - BONDS 2018,

the Board of Directors

of the Beebe Draw Farms Metropolitan District No. 1

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 31,877,620 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 31,877,620 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2015 for budget/fiscal year 2016  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>0.000</b> mills	<b>\$ 0</b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>5.000</u> mills	\$ <u>159,388</u>
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	<u>0.760</u> mills	\$ <u>24,227</u>
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>5.760</b> mills	<b>\$ 183,615</b>

Contact person: (print) Lisa Johnson Daytime phone: (303) 987-0835  
Signed: *Duena Martinez* Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |       |                   |  |
|-------|-------------------|--|
| 1.    | Purpose of Issue: | \$1,090,000 General Obligation Refunding Bonds |
|       | Series:           | 2012   |
|       | Date of Issue:    | December 20, 2012                              |
|       | Coupon Rate:      | 2.28%  |
|       | Maturity Date:    | October 1, 2018                                |
|       | Levy:             | 5.760  |
|       | Revenue:          | \$183,615                                      |
| <hr/> |                   |  |
| 2.    | Purpose of Issue: | _____  |
|       | Series:           | _____  |
|       | Date of Issue:    | _____  |
|       | Coupon Rate:      | _____  |
|       | Maturity Date:    | _____  |
|       | Levy:             | _____  |
|       | Revenue:          | _____  |

**CONTRACTS<sup>K</sup>:**

- |       |                      |       |
|-------|----------------------|-------|
| 3.    | Purpose of Contract: | _____ |
|       | Title:               | _____ |
|       | Date:                | _____ |
|       | Principal Amount:    | _____ |
|       | Maturity Date:       | _____ |
|       | Levy:                | _____ |
|       | Revenue:             | _____ |
| <hr/> |                      |       |
| 4.    | Purpose of Contract: | _____ |
|       | Title:               | _____ |
|       | Date:                | _____ |
|       | Principal Amount:    | _____ |
|       | Maturity Date:       | _____ |
|       | Levy:                | _____ |
|       | Revenue:             | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.